#### **Quarterly National Accounts**

#### Third Quarter 2021

#### Introduction

This issue of Economic and Social Indicators on Quarterly National Accounts (QNA) presents quarterly estimates of GDP for the first quarter of 2017 to the third quarter of 2021. Estimates have been worked out using both the production and the expenditure approach, based on latest available data.

For more meaningful trend analysis, seasonally adjusted estimates of quarterly GDP from the production approach have been worked out. The derived quarter-to-quarter growth rates, together with some analysis are presented in section 6 of this publication.

Definitions of terminology are given on pages 8 and 9. The data sources and methods used, including the method used for seasonal adjustment are described in the **Annex**.

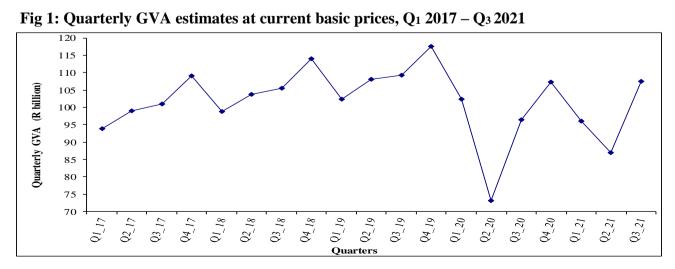
## 2. Highlights

Gross Value Added (GVA) at current basic prices for the third quarter of 2021 stood at R107,424 million, compared to R96,533 million for the corresponding quarter of 2020. In the third quarter of 2021, indirect taxes net of subsidies amounted to R12,170 million, and GDP at current market prices to R119,594 million compared to R107,937 million for the corresponding quarter of 2020.

GDP at market prices increased by 5.5% during the third quarter of 2021 compared to the contraction of 13.1% during the corresponding quarter of 2020.

# 3. Quarterly Gross Value Added (GVA) estimates at current basic prices

Figure 1 shows the quarterly Gross Value Added (GVA) estimates at current basic prices for the first quarter of 2017 to the third quarter of 2021. It is observed that during the period 2017 to 2019, the quarterly data follow the same pattern every year. Production is relatively low in the first quarter; it increases gradually in the two subsequent quarters to peak in the last quarter before declining in the first quarter of the following year. This pattern clearly indicates seasonality in the data. Thus, in 2019, GVA at current basic prices which stood at R102,419 million in the first quarter, increased to R108,180 million in the second quarter, R109,360 million in the third quarter to peak at R117,568 million in the fourth quarter. In the first quarter of 2020, GVA declined to R102,444 million. As a result of COVID-19 pandemic, it further declined in the second quarter of 2020 to reach R73,046 million. It then increased to R96,533 million and R107,289 million in the third and fourth quarter of 2020 respectively. In the first and second quarter of 2021, GVA declined to R95,972 million and R87,010 million respectively due to the impact of the second lockdown. It then increased to R107,424 million in the third quarter of 2021.



The lower GVA figures observed during the first quarters may be due to lower economic activities resulting from temporary closures of firms during the month of January because of New Year festivities. On the other hand, the higher GVA figures during the last quarters could be explained by more activities in "Accommodation and food service activities" due to high tourist arrivals, "Manufacturing" and "Wholesale and retail trade" to meet the high demand for consumption goods for end of year festivities.

Quarterly data series normally indicate that around 23% of the annual GVA is produced in the first quarters, 25% in both second and third quarters and 27% in the fourth quarters.

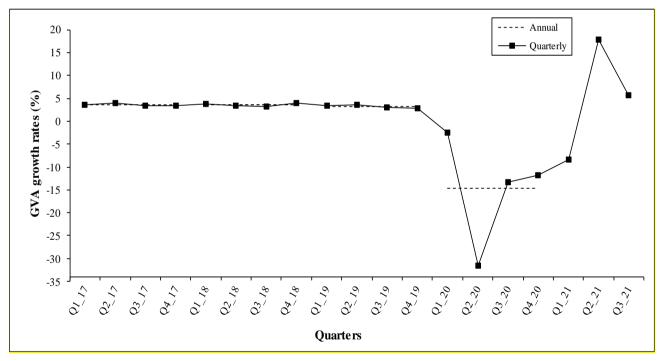
#### 4. Quarterly growth rates (based on data unadjusted for seasonality) – Table 2

#### 4.1 Growth rates, $Q_1 2017 - Q_3 2021$ , (year-on-year change)

Table 2 shows year-on-year quarterly growth rates by industry group during the first quarter of 2017 to the third quarter of 2021. The rates are based on value added unadjusted for seasonality and represent the percentage change in real value added over the same quarter of the previous year.

Figure 2 shows quarterly growth rates as well as annual growth rates.

Fig 2: GVA growth rates, quarterly (percentage change over corresponding period of previous year) and annual,  $Q_1 2017 - Q_3 2021$ 



The quarterly growth rates show that the economy registered positive growths up to the fourth quarter of 2019, followed by contractions ranging between -31.5% and -2.5% up to the first quarter of 2021. In the second quarter of 2021 a high growth of 17.9% was observed. GVA growth rate for the third quarter of 2021 is estimated at 5.6%.

#### 4.2 Growth rates, (year-on-year), Q<sub>2</sub> 2021

GVA growth rate for the second quarter of 2021 over the corresponding quarter of 2020 has been revised downwards to 17.9% from 19.3% as estimated in September 2021.

# 4.3 Growth rates, (year-on-year), Q<sub>3</sub> 2021

Year-on-year growth rates for the third quarter of 2021 are compared with the year-on-year growths one quarter earlier.

Total GVA growth rate for the third quarter of 2021 over the corresponding quarter of 2020 is estimated at 5.6%. Growth rates by industry group were as follows:

"Agriculture, forestry and fishing" grew by 11.1%, higher than the growth of 8.2% registered in the previous quarter. The 11.1% growth is explained by an increase of 13.6% in "Other agriculture", partly offset by a decline of 9.5% in "Sugarcane".

"Manufacturing" grew by 10.1% following the high growth of 54.8% observed in the previous quarter. The growth of 10.1% resulted from increases in "Textile" (11.0%) and "Other Manufacturing" (18.2%), partly offset by contractions in "Sugar" (-7.1%) and "Food (exc. sugar)" (-1.3%).

"Electricity, gas, steam and air conditioning supply" registered a growth of 8.3%, lower than the growth of 17.6% observed in the second quarter of 2021.

"Water supply, sewerage, waste management and remediation activities" grew by 4.5% after the growth of 14.3%, registered in the previous quarter.

"Construction" registered a growth of 12.8% after the high growth of 566.6% observed in the previous quarter.

"Wholesale and retail trade; repair of motor vehicles and motorcycles" increased by 3.1%, lower than that of 11.0% achieved in the second quarter of 2021.

"Transportation and storage" registered a growth of 0.1% compared to the high growth of 58.4% observed in the previous quarter.

"Accommodation and food service activities" recorded a high growth of 103.9% after that of 59.2% registered in the previous quarter.

"Information and communication" further increased by 7.1% after that of 8.4% achieved in the previous quarter.

"Financial and insurance activities" grew by 5.4%, same as that observed in the previous quarter.

"Real estate activities" grew by 1.8% following a growth of 0.2% observed in the previous quarter.

"Professional, scientific and technical activities" grew by 1.7% compared to that of 14.9% noted in the second quarter of 2021.

"Administrative and support service activities" increased by 2.0% after an increase of 6.9% observed in the previous quarter.

"Public administration and defence; compulsory social security" contracted by 3.8%, as opposed to a growth of 2.7% registered in the previous quarter.

"Education" registered a contraction of 1.1% compared to a growth of 3.5% observed in the previous quarter.

"Human health and social work activities" increased by 8.4% after that of 5.5% registered in the second quarter of 2021.

"Arts, entertainment and recreation" grew by 5.2%, lower than the growth of 13.5% observed in the previous quarter.

"Other service activities" further increased by 10.7% after that of 27.8% observed in the previous quarter.

# 4.4 Contribution of industry groups to GVA growth, third quarter 2021

The contribution of an industry to GVA growth depends on two factors, namely, its share in GVA and the change in its real value added. From Table A and Figure 3, it is observed that the 5.6% growth in GVA during the third quarter of 2021 was mainly due to:

- (i) "Manufacturing" (1.3 percentage points);
- (ii) "Accommodation and food service activities" (0.8 percentage point);
- (iii) "Construction" (0.7 percentage point);
- (iv) "Financial and insurance activities" (0.6 percentage point);
- (v) "Agriculture, forestry and fishing" (0.4 percentage point);
- (vi) "Wholesale and retail trade; repair of motor vehicles and motor cycles" (0.4 percentage point) and
- (vii) "Human health and social work activities" (0.4 percentage point).

Table A: Contribution of industry groups to GVA growth (percentage point), Q<sub>1</sub> 2020 – Q<sub>3</sub> 2021

	Contribution to GVA growth						
Industry Group	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Agriculture, forestry and fishing	-0.1	-0.2	0.1	-0.1	0.2	0.4	0.4
Mining and quarrying	0.0	-0.1	0.0	0.0	0.0	0.2	0.0
Manufacturing	-0.1	-4.9	-2.1	-1.7	-0.6	5.4	1.3
Electricity, gas, steam and air conditioning supply	-0.1	-0.4	-0.2	-0.2	-0.2	0.3	0.1
Water supply; sewerage, waste management and remediation activities	0.0	0.0	0.0	0.0	0.0	0.1	0.0
Construction	-0.3	-4.0	-0.5	-0.1	0.0	3.9	0.7
Wholesale & retail trade; repair of motor vehicles, motorcycles	-0.5	-2.9	-1.7	-1.1	0.2	1.6	0.4
Transportation and storage	-1.1	-3.6	-1.4	-1.3	-1.2	2.3	0.0
Accommodation and food service activities	-1.4	-6.0	-4.9	-5.8	-6.2	0.1	0.8
Information and communication	0.2	0.3	0.2	0.2	0.3	0.6	0.3
Financial and insurance activities	0.5	-0.2	0.1	0.1	0.3	0.9	0.6
Real estate activities	0.0	-0.6	0.0	0.1	0.1	0.0	0.1
Professional, scientific and technical activities	0.0	-2.1	-0.6	-0.2	0.2	0.7	0.1
Administrative and support service activities	0.1	-1.2	-0.7	-0.7	0.0	0.2	0.1
Public administration and defence: compulsory social security	0.2	-0.4	-0.1	-0.1	0.4	0.3	-0.3
Education	-0.1	-0.6	-0.1	0.0	-0.3	0.2	-0.1
Human health and social work activities	0.1	-0.2	-0.1	0.1	-0.1	0.4	0.4
Art, entertainment and recreation	0.1	-3.1	-0.8	-0.6	-1.1	0.1	0.2
Other services	0.0	-1.2	-0.4	-0.2	-0.3	0.2	0.2
GVA at basic prices	-2.5	-31.5	-13.2	-11.8	-8.3	17.9	5.6

Contribution of an industry group to GVA growth is calculated as the product of its share in the economy and the year-on-year growth rate.

Note: Figures may not add up to totals due to rounding.

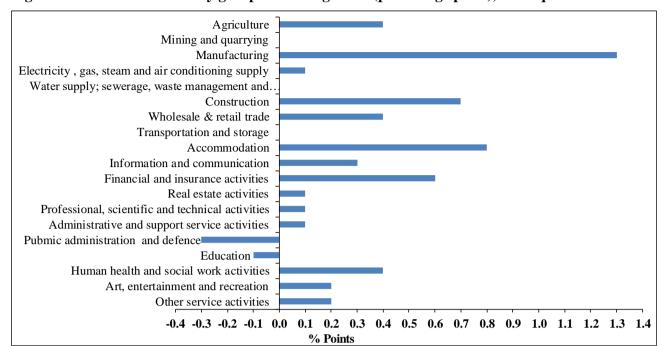


Fig 3: Contribution of industry groups to GVA growth (percentage point), third quarter 2021

## 5. Quarterly GDP by expenditure

### 5.1 Quarterly expenditure components at current prices

During the third quarter of 2021, final consumption expenditure which comprises of consumption expenditure of households and general government, amounted to R110,915 million, representing 93% of the quarterly GDP at market prices. Of the 93% of the quarterly GDP, final consumption of households represented 76% or R90,738 million and that of general government 17% or R20,177 million (Table 3).

Analysis of quarterly data shows seasonality in household consumption expenditure with highest consumption occurring during the fourth quarters. In 2020, it is noted that household consumption expenditure during the fourth quarter represented 31% of the yearly total compared to 27% in the first quarter, 15% in the second quarter and 27% in the third quarter.

"Exports of goods" are generally lowest in the first quarters. "Exports of services", which comprises mainly tourist earnings and revenue of the national airline from foreign travellers, are normally highest during the first and fourth quarters.

Imports of goods are highest in the fourth quarters, mainly explained by high consumption at the end of the year. Import of services are generally highest in the fourth quarters.

There is no distinct seasonal pattern in the data for general government consumption expenditure and Gross Fixed Capital Formation (GFCF).

### 5.2 Growth rates (year-on-year) of expenditure components, $Q_3$ 2021 – Table 4

Analysis of year-on-year quarterly GDP by expenditure shows that total final consumption expenditure in real terms increased by 3.0% in the third quarter of 2021 when compared to the corresponding quarter of 2020. Final consumption expenditure of households increased by 2.8% and that of general government by 3.8%.

Investment (Gross fixed capital formation) increased by 4.4% after the high growth of 121.3% observed in the second quarter of 2021. The 4.4% growth resulted from increases in "Building and construction work" (5.8%) and "Machinery and equipment" (1.6%).

The 5.8% increase in "Building and construction work" resulted from increases in "Residential building" (1.5%) and "Non-residential building" (34.5%), partly offset by a contraction in "Other construction work" (-14.1%).

The increase of 1.6% in "Machinery and equipment" resulted from increases in "Other machinery and equipment" (20.3%), partly offset by decreases in "Passenger cars" (-30.9%) and "Other transport equipment" (-54.8%).

Exports of goods and services further grew by 5.1% after that of 25.4% registered in the previous quarter. The growth of 5.1% was due to increases in exports of goods (1.7%) and exports of services (10.1%).

Imports of goods and services registered an increase 8.9% following that of 19.4% observed in the previous quarter. The growth of 8.9% was attributable to increases in imports of goods (5.4%) and imports of services (11.9%).

## 6. Seasonally adjusted quarterly GVA

Table B and Figure 4 show the year-on-year quarterly GVA growth rates based on unadjusted data and the quarter-to-quarter growth rates based on seasonally adjusted data for first quarter of 2015 to third quarter of 2021.

As indicated earlier, while the year-on-year growth rates can be used to analyse trends, the quarter to quarter growth rates provide a more meaningful trend analysis with the advantage of being able to detect trend changes much earlier. For example, the year-on-year growth rates show a turning point in the second quarter of 2017; however the quarter-to-quarter seasonally adjusted data show a turning point as early as the third quarter of 2016.

Seasonally adjusted data show that the quarter-to-quarter GVA increased by 12.1% in the third quarter of 2021 compared to a contraction of 11.1% in the previous quarter.

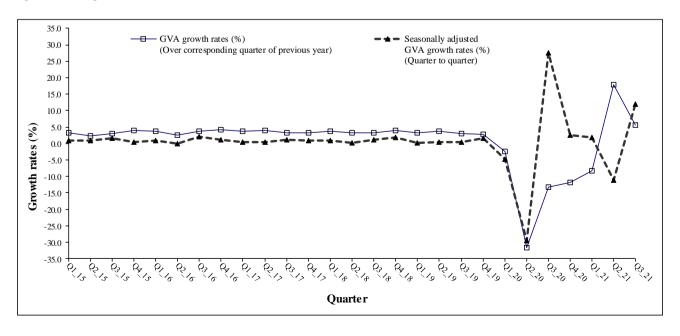
Users may consult the website of Statistics Mauritius (https://statsmauritius.govmu.org) for seasonally adjusted growth rates by industry group.

Table B: Quarterly GVA growth rates <sup>1</sup>, Q<sub>1</sub> 2015 – Q<sub>3</sub> 2021

Quarter	GDP/GVA growth rates (%) (Over corresponding quarter of previous year)	Seasonally adjusted GDP/GVA growth rates (%) (Quarter to quarter)	Quarter	GDP/GVA growth rates (%) (Over corresponding quarter of previous year)	Seasonally adjusted GDP/GVA growth rates (%) (Quarter to quarter)
Q1_15	3.2	0.9	Q3_18	3.2	1.1
Q2_15	2.3	1.0	Q4_18	4.0	1.8
Q3_15	3.0	1.6	Q1_19	3.4	0.3
Q4_15	3.9	0.5	Q2_19	3.7	0.4
Q1_16	3.8	0.9	Q3_19	3.0	0.5
Q2_16	2.7	0.0	Q4_19	2.7	1.5
Q3_16	3.7	2.0	Q1_20	-2.5	-4.7
Q4_16	4.2	1.1	Q2_20	-31.5	-29.5
Q1_17	3.6	0.5	Q3_20	-13.2	27.5
Q2_17	4.0	0.5	Q4_20	-11.8	2.6
Q3_17	3.3	1.2	Q1_21	-8.3	1.8
Q4_17	3.3	1.0	Q2_21	17.9	-11.1
Q1_18	3.8	0.9	Q3_21	5.6	12.1
Q2_18	3.3	0.2			

<sup>1/</sup> Growth rates for the first quarter of 2020 to the second quarter of 2021 have been revised and that of the third quarter of 2021 is a first estimate.

Fig 4: GVA growth rates (over corresponding quarter of previous year and quarter-to- quarter),  $Q_1\,2015-Q_3\,2021$ 



# **Definition of terminology used**

### 1. Gross Domestic Product (GDP)

GDP is the aggregate money value of all goods and services produced within a country out of economic activity during a specified period before provision for the consumption of fixed capital.

## 2. Gross Value Added (GVA) at basic prices

Gross Value Added at basic prices is obtained as the difference between output and intermediate consumption whereby output is valued at basic prices and intermediate consumption at purchasers' prices.

The basic price is the amount receivable by the producer exclusive of taxes on products and inclusive of subsidies on products. The equivalent for imported products is the c.i.f. value, i.e. the value at the border of the importing country.

The purchasers' price is the amount payable by the purchaser exclusive of deductible taxes on products (e.g. deductible value added tax).

### 3. GDP at market prices

GDP at market prices is equal to the Gross Value Added at basic prices plus taxes (net of subsidies) on products.

# 4. Final Consumption expenditure

Final Consumption expenditure refers to the expenditure made on goods and services by households and government.

# 5. Gross Fixed Capital Formation (GFCF)

GFCF is the net additions to the physical assets of the country in a year. These consist mainly of investment in buildings, plants, machinery and transport equipment, all valued at market prices.

# 6. Exports and Imports of goods and services

Exports and imports of goods are measured on an f.o.b. basis. Insurance and freight, which represent the difference between the c.i.f. and f.o.b. values of imports of goods, are recorded as import of services.

Exports and imports of goods are compiled according to the General Trade System, using the national boundary as the statistical frontier. All goods entering the country are recorded in imports and goods leaving the country in exports.

#### 7. Export Oriented Enterprises (EOE)

Export Oriented Enterprises comprise enterprises formerly operating with an export certificate and those export manufacturing enterprises holding a registration certificate issued by ex - Board of Investment.

# 8. Change in inventories

Change in inventories includes the value of the physical change in inventories of raw materials, work in progress, and finished goods held by producers.

#### 9. Financial intermediation services indirectly measured (FISIM)

FISIM is the value of services not explicitly charged by financial institutions (banks and similar institutions) and is imputed in respect of all loans and deposits irrespective of source of funds. As recommended by the 2008 SNA, it is allocated to users as follows: intermediate consumption of businesses, final consumption of households and government, and a component of exports of services.

*Note:* Figures in some tables may not add up to the total published due to rounding off.

Statistics Mauritius Ministry of Finance, Economic Planning and Development Port Louis 23 December 2021

**Contact Persons: Mr. E. Romjon (Statistician)** 

Ms. F. Victor (Senior Statistical Officer)

**Statistics Mauritius** 

L.I.C. Centre

**Port-Louis** 

Tel: (230) 208-1800 Fax: (230) 213-0234

Email: cso\_qna@govmu.org

-

Table 1 - Gross value added by industry group at current basic prices,  $Q_1\,2017$  -  $Q_3\,2021$ 

	Ye	or							(I	R million)
Industry Group	(Cumu quar	lated 4		20	17			20	18	
	2017	2018	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Agriculture, forestry and fishing	14,154	13,401	2,990	3,260	3,671	4,234	2,807	2,818	3,671	4,105
Sugarcane	2,517	1,897	429	473	610	1,006	325	358	460	754
Other	11,637	11,504	2,561	2,787	3,061	3,229	2,481	2,460	3,211	3,351
Mining and quarrying	960	1,047	191	245	247	278	197	269	275	305
Manufacturing	53,965	54,550	10,092	12,971	14,505	16,397	10,227	13,195	14,479	16,649
Sugar	599	393	105	166	165	163	69	109	108	107
Food (exc sugar)	19,233	19,540	3,359	4,103	5,312	6,458	3,436	4,264	5,263	6,577
Textile	15,633	15,320	2,972	4,108	4,445	4,108	2,902	4,103	4,276	4,039
Other	18,500	19,297	3,657	4,593	4,582	5,668	3,820	4,720	4,832	5,925
Electricity , gas, steam and air conditioning supply	6,778	7,052	1,770	1,573	1,644	1,790	1,846	1,662	1,695	1,848
Water supply; sewerage, waste management and remediation activities	1,550	1,701	387	383	378	403	424	421	415	442
Construction	17,377	19,656	3,905	3,975	4,812	4,685	4,573	4,558	5,195	5,330
Wholesale & retail trade; repair of motor vehicles and motorcycles	48,990	52,284	10,548	12,261	12,169	14,012	11,255	13,086	12,986	14,957
of which wholesale and retail trade	45,844	48,875	9,976	11,431	11,441	12,996	10,635	12,187	12,198	13,856
Transportation and storage	25,879	27,116	6,464	6,193	6,547	6,674	6,795	6,484	6,850	6,986
Accommodation and food service activities	28,864	30,650	8,032	6,223	5,860	8,750	8,907	6,828	6,077	8,839
Information and communication	16,989	17,844	4,218	4,273	4,075	4,423	4,433	4,512	4,287	4,612
Financial and insurance activities	48,260	49,513	11,973	12,284	11,730	12,274	12,030	12,524	12,238	12,722
Monetary intermediation	28,463	30,152	7,348	7,640	6,757	6,717	7,760	8,087	7,207	7,098
Financial leasing and other credit granting	2,721	2,799	636	603	734	747	649	618	762	769
Insurance, reinsurance and pension funding	11,767	11,089	2,771	2,866	2,851	3,279	2,390	2,603	2,830	3,266
Other	5,309	5,474	1,218	1,174	1,387	1,531	1,231	1,216	1,439	1,589
Real estate activities	23,907	24,902	5,910	5,698	6,143	6,157	6,194	5,965	6,369	6,374
of which Owner occupied dwellings	19,379	20,026	4,794	4,551	5,012	5,021	4,964	4,732	5,176	5,154
Professional, scientific and technical activities	19,574	21,244	4,707	4,972	4,907	4,989	5,166	5,408	5,282	5,387
Administrative and support service activities	12,195	13,300	2,931	3,086	3,072	3,106	3,241	3,367	3,325	3,367
Public administration and defence; compulsory social security	25,361	26,295	5,696	6,685	6,483	6,497	5,677	7,053	6,749	6,816
Education	19,703	20,524	4,894	5,014	4,988	4,807	5,073	5,209	5,202	5,041
Human health and social work activities	17,782	18,949	4,353	4,516	4,507	4,405	4,630	4,787	4,774	4,759
Art , entertainment and recreation	14,301	15,424	3,413	3,668	3,677	3,543	3,715	3,955	3,919	3,835
Other service activities	6,409	6,867	1,483	1,645	1,643	1,638	1,617	1,754	1,739	1,757
Gross Value Added (GVA) at basic prices	402,998	422,319	93,955	98,924	101,056	109,063	98,807	103,855	105,527	114,130
Taxes on products (net of subsidies) <sup>1</sup>	54,203	58,936	12,796	13,973	11,689	15,745	13,457	16,071	12,441	16,967
Gross Domestic Product at market prices	457,201	481,256	106,751	112,896	112,745	124,809	112,264	119,926	117,969	131,097
Export Oriented Enterprises	19,867	19,607	4,158	5,120	5,711	4,878	4,324	5,130	5,449	4,704

1/ Source: Ministry of Finance, Economic Planning & Development

Table 1 (cont'd) - Gross value added by industry group at current basic prices, Q<sub>1</sub> 2017 - Q<sub>3</sub> 2021

(R million) Year 2019 2020 1 2021 (Cumulated 4 **Industry Group** quarters)  $Q3^2$ 2020 1 011 O2 1 2019 01 $\Omega^2$ 03 0401  $\Omega^2$ 03 $\Omega$ 4 14,439 14,645 3.024 3.151 3.899 4.364 3.061 3,142 3,859 4.583 4.779 Agriculture, forestry and fishing 3,465 3,633 472 1 879 1 743 321 351 445 762 298 326 412 707 341 373 Sugarcane Other 12,560 12,902 2,703 2,800 3,455 3,602 2,763 2.817 3,446 3,876 3.123 3,260 4,307 Mining and quarrying 1.083 975 208 276 292 306 208 147 306 314 219 289 306 54,576 46,027 16,310 7,226 15,375 Manufacturing 10,307 13,410 14,549 10.583 12,843 10.023 12,103 15,696 416 391 73 115 115 113 69 108 108 107 79 125 124 Sugar Food (exc sugar) 19 775 18 171 3 484 4 285 5 289 6717 3 5 3 5 3 164 5.025 6 447 3 561 4 355 5 621 Textile 14,722 10,891 2,795 4,402 3.839 3,686 2,807 1.619 3.148 3.317 2,436 3,384 3,919 Other 19,663 16.573 3.956 4,608 5,306 5 793 4.172 2.334 4,563 5.503 3,946 4.240 6.033 Electricity, gas, steam and air 6.903 6,198 1.859 1,680 1,650 1,714 1,801 1,112 1,680 1,606 1,752 1,346 1,684 conditioning supply Water supply; sewerage, waste management and remediation 1,732 1,594 432 428 422 450 412 345 430 407 414 333 454 activities 21.681 4,994 5.054 5.753 5.881 4.748 5.387 6.014 4.881 6.637 Construction 16,656 506 3.517 Wholesale & retail trade; repair of 54,694 49,191 11,774 13,689 13,585 15,646 11,649 10,811 12,131 14,600 12,198 12,158 13,167 motor vehicles and motorcycles 51.131 14.495 11.019 11.591 of which wholesale and retail trade 46.161 11.126 12.749 12.760 10.241 11.351 13.550 11.438 12.317 Transportation and storage 28,391 21,248 7,125 6,788 7,161 7,316 6,605 2,887 5,691 6,065 5,654 3,676 6,158 Accommodation and food service 30,214 10,953 8,794 6,902 5,886 8,632 7,821 124 768 2,241 1,423 207 1,680 activities Information and communication 18,731 19,549 4,653 4,758 4,502 4,818 4,870 5,029 4,648 5,002 5,016 5,212 5,072 Financial and insurance activities 51,837 49,262 12,591 13,127 12,846 13,274 13,207 12,081 11,618 12,356 13,342 12,371 12,015 Monetary intermediation 32,229 30,580 8,223 8,669 7,697 7,640 8,649 7.895 7,027 7,008 8,697 8,122 7,244 Financial leasing and other credit 2,985 2,727 684 662 815 825 716 594 701 716 692 564 675 granting Insurance, reinsurance and pension 10.881 10.531 2.394 2.516 2.827 3.143 2.499 2.447 2.502 3.083 2.592 2.482 2.686 funding Other 5.742 5.425 1.289 1.280 1.507 1.667 1.388 1.549 1.362 1.203 1.410 1.343 1.144 Real estate activities 25,733 25,288 6.339 6.141 6,627 6.627 6,377 5,458 6.688 6.763 6.464 5.515 6.922 20,604 of which Owner occupied dwellings 20,849 5,038 4.841 5.376 5,349 5,166 4.828 5,427 5,427 5.213 4.858 5,550 Professional, scientific and technical 22,431 19,655 5,470 5.728 5,572 5,660 5,593 3,468 5.001 5.593 5,855 4,119 5,339 activities Administrative and support service 14,064 11,563 3,441 3,575 3,511 3,536 2,903 3,080 3,109 3,430 2,150 3,522 2,378 activities Public administration and defence: 7,103 27,136 28,475 5,909 7,188 6,936 6,565 7,443 7,179 7,287 7,483 7,898 7,526 compulsory social security Education 20,638 20,621 5,070 5,232 5,244 5,092 5,166 4,892 5,286 5,277 5,048 5,180 5,344 Human health and social work 19,936 20,582 4.874 5.090 5,000 4,973 5,075 5,056 5,153 5.298 5,259 5,681 5,936 activities Art, entertainment and recreation 4,038 3,718 3,757 16,162 11,493 3,902 4.131 4.091 3,739 676 3,360 2,757 772 Other service activities 5,337 1,827 1,535 494 1,843 7.147 1.653 1.833 1.833 1.601 1,708 1.197 620 Gross Value Added (GVA) at basic 437,528 117,568 379,311 102,419 108,180 109,360 102,444 73,046 96,533 107,289 95,972 87,010 107,424 prices 60,727 50,383 14,760 15,984 13,850 16,133 14,486 10,636 11,404 13,857 11,702 11,964 12,170 Taxes on products (net of subsidies) 3 Gross Domestic Product at market 498,254 429,694 117,179 124,165 123,209 133,701 116,930 83,681 107,937 121,146 107,674 98,974 119,594 prices 15,985 5,251 5,011 4,384 2,512 4,027

1/ revised estimates 2/ first estimates 3/ Source: Ministry of Finance, Economic Planning & Development

4,241

4.195

5.061

3,909

4,501

5.176

18,698

**Export Oriented Enterprises** 

 $Table\ 2\ -\ Gross\ Value\ Added-sectoral\ growth\ rates\ (\%\ over\ corresponding\ period\ of\ previous\ year),\ Q_1\ 2017\ -\ Q_3\ 2021$ 

Industry Group	Ann growtl			201	7			201	18	
industry Group	2017	2018	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Agriculture, forestry and fishing	-0.2	-1.3	+3.4	-0.6	-0.4	-1.6	-7.3	-5.3	+1.7	+1.7
Sugarcane	-7.9	-9.1	-7.7	-7.9	-7.6	-8.3	-10.7	-10.1	-9.1	-7.9
Other	+2.3	+0.4	+6.1	+1.4	+1.7	+1.3	-6.7	-4.3	+4.2	+3.9
Mining and quarrying	+1.6	+2.1	+2.7	+1.9	+0.8	+1.2	-0.9	+2.9	+3.0	+2.7
Manufacturing	+1.5	+0.7	+0.3	+2.2	+1.6	+1.5	+1.3	+0.2	-1.2	+2.3
Sugar	+2.4	-19.0	+2.4	+2.4	+2.4	+2.4	-19.0	-19.0	-19.0	-19.0
Food (exc sugar)	+0.5	+3.4	-3.3	+0.0	+1.2	+2.5	+7.7	+4.2	+1.8	+1.8
Textile	-0.7	-6.8	+0.8	+6.4	-2.7	-5.4	-9.4	-9.2	-8.6	-0.9
Other	+4.5	+4.7	+4.3	+1.3	+6.8	+5.6	+4.3	+5.0	+4.2	+5.1
Electricity , gas, steam and air conditioning supply	+3.3	+2.7	+4.9	+3.8	+2.4	+2.0	+4.2	+3.9	+1.4	+1.2
Water supply; sewerage, waste management and remediation activities	+2.7	+4.5	+1.9	-0.7	+2.1	+7.5	+5.1	+4.4	+2.0	+6.5
Construction	+7.5	+9.5	+5.7	+8.9	+8.7	+6.6	+14.1	+11.1	+4.2	+9.9
Wholesale & retail trade; repair of motor vehicles and motorcycles	+3.1	+3.6	+3.3	+2.9	+2.6	+3.3	+3.8	+3.4	+3.7	+3.7
of which wholesale and retail trade	+2.9	+3.5	+3.2	+2.8	+2.5	+3.2	+3.7	+3.3	+3.6	+3.6
Transportation and storage	+3.7	+3.5	+4.1	+3.6	+3.3	+3.9	+3.9	+3.5	+3.3	+3.4
Accommodation and food service activities	+4.6	+4.1	+3.4	+9.2	+4.3	+3.1	+4.8	+1.1	+5.7	+4.2
Information and communication	+5.5	+5.5	+5.6	+5.6	+5.3	+5.6	+5.8	+5.6	+5.3	+5.3
Financial and insurance activities	+5.5	+5.4	+5.3	+5.9	+5.3	+5.6	+5.6	+5.5	+5.1	+5.2
Monetary intermediation	+6.0	+5.7	+5.4	+6.4	+5.7	+6.3	+6.0	+5.8	+5.5	+5.4
Financial leasing and other credit	+6.5	+6.5	+6.0	+6.5	+6.9	+6.5	+6.7	+6.6	+6.2	+6.3
granting Insurance, reinsurance and pension	+4.9	+4.8	+4.8	+5.2	+5.0	+4.8	+5.1	+4.9	+4.3	+4.9
funding Other	+3.8	+4.5	+5.1	+4.5	+3.3	+2.7	+4.5	+4.6	+4.4	+4.5
Real estate activities	+3.4	+3.2	+3.3	+2.8	+3.5	+3.4	+3.6	+3.5	+2.6	+3.0
of which Owner occupied dwellings	+3.0	+3.0	+3.1	+2.5	+3.3	+3.1	+3.4	+3.4	+2.5	+2.8
Professional, scientific and technical activities	+5.3	+5.1	+5.7	+5.4	+5.2	+5.1	+4.8	+5.2	+5.2	+5.3
Administrative and support service activities	+5.8	+5.7	+5.7	+5.8	+5.6	+6.0	+5.6	+5.6	+5.8	+5.7
Public administration and defence: compulsory social security	+0.6	+1.8	+1.7	+1.8	-1.4	+0.4	-2.2	+3.6	+2.2	+3.0
Education	+1.8	+2.4	+2.5	+1.2	+1.6	+2.0	+2.2	+2.2	+2.2	+2.8
Human health and social work activities	+4.5	+4.1	+4.1	+6.4	+5.0	+2.6	+4.1	+3.7	+3.5	+5.4
Art , entertainment and recreation	+4.7	+4.6	+5.5	+4.7	+4.0	+4.9	+4.1	+4.4	+4.3	+5.4
Other service activities	+3.1	+3.5	+3.5	+2.9	+3.4	+3.0	+4.0	+3.1	+3.6	+3.3
Gross Value Added (GVA) at basic prices	+3.6	+3.6	+3.6	+4.0	+3.3	+3.3	+3.8	+3.3	+3.2	+4.0
Taxes on products (net of subsidies)	+5.8	+5.0	+4.1	+6.7	+4.4	+7.8	+7.4	+5.3	+3.3	+4.1
Gross Domestic Product at market prices	+3.8	+3.8	+3.7	+4.4	+3.5	+3.8	+4.2	+3.6	+3.2	+4.0
<b>Export Oriented Enterprises</b>	+0.3	-4.5	-3.3	+3.7	+1.8	-2.0	+0.2	-3.0	-10.0	-2.7

 $Table\ 2\ (cont'd)\ -\ Gross\ Value\ Added-sectoral\ growth\ rates\ (\%\ over\ corresponding\ period\ of\ previous\ year),\ Q_1\ 2017\ -\ Q_3\ 2021$ 

Industry Group	Ann			201	9			202	0 1			2021	
muusti y Group	2019	2020	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 1	Q2 <sup>1</sup>	Q3 <sup>2</sup>
Agriculture, forestry and fishing	+4.1	-2.5	+6.5	+6.8	+2.5	+2.8	-4.3	-6.8	+2.2	-3.1	+8.1	+8.2	+11.1
Sugarcane	+2.4	-18.1	+3.0	+2.1	+3.0	+2.0	-19.6	-19.1	-18.0	-17.2	-11.5	-10.9	-9.5
Other	+4.4	-0.2	+6.9	+7.5	+2.5	+2.9	-2.5	-5.3	+4.6	-0.3	+10.5	+10.7	+13.6
Mining and quarrying	+3.3	-16.6	+3.2	+3.8	+4.8	+1.5	-4.7	-50.9	-3.8	-5.7	+1.5	+95.3	+0.0
Manufacturing	+0.5	-17.8	+1.3	+1.4	+0.1	-0.5	-0.6	-41.5	-14.8	-11.3	-5.8	+54.8	+10.1
Sugar	+9.3	-17.2	+9.3	+9.3	+9.3	+9.3	-17.2	-17.2	-17.2	-17.2	-7.1	-7.1	-7.1
Food (exc sugar)	+1.3	-10.4	+3.4	-0.5	+1.3	+1.5	+0.4	-24.0	-9.1	-8.0	-4.4	+26.3	-1.3
Textile	-5.9	-28.6	-4.6	+5.5	-11.8	-10.2	-8.3	-62.4	-23.4	-14.1	-14.0	+96.7	+11.0
Other	+4.4	-17.2	+4.0	+1.9	+8.2	+3.8	+4.2	-42.1	-14.4	-11.8	-7.0	+70.8	+18.2
Electricity , gas, steam and air conditioning supply	+4.5	-13.8	+4.7	+4.4	+3.5	+5.2	-4.0	-26.1	-11.1	-15.0	-9.3	+17.6	+8.3
Water supply; sewerage, waste management and remediation activities	+1.5	-3.8	+2.4	+1.6	+1.0	+1.1	-4.8	-8.2	-1.2	-1.3	-0.6	+14.3	+4.5
Construction	+8.5	-25.8	+8.0	+9.4	+8.4	+8.0	-6.5	-90.3	-9.9	-2.2	+0.7	+566.6	+12.8
Wholesale & retail trade; repair of motor vehicles and motorcycles	+3.4	-12.0	+3.6	+3.5	+2.9	+3.6	-3.7	-24.1	-12.9	-7.7	+1.5	+11.0	+3.1
of which wholesale and retail trade	+3.4	-11.9	+3.6	+3.4	+2.9	+3.5	-3.6	-22.9	-13.3	-8.1	+1.9	+10.0	+3.3
Transportation and storage	+3.2	-27.7	+3.4	+3.1	+3.0	+3.3	-14.3	-60.0	-21.1	-19.8	-19.1	+58.4	+0.1
Accommodation and food service activities	-1.1	-65.8	-1.2	+2.5	-1.3	-3.3	-14.8	-97.9	-87.4	-74.7	-81.6	+59.2	+103.9
Information and communication	+5.5	+5.9	+5.6	+5.5	+5.4	+5.6	+4.9	+7.3	+5.5	+5.8	+5.8	+8.4	+7.1
Financial and insurance activities	+5.2	+1.0	+5.2	+5.3	+5.3	+5.1	+4.2	-1.5	+0.8	+0.9	+2.4	+5.4	+5.4
Monetary intermediation	+5.4	+0.9	+5.3	+5.6	+5.4	+5.3	+4.3	-1.4	+0.3	+0.8	+2.0	+6.2	+5.4
Financial leasing and other credit granting Insurance, reinsurance and pension	+6.3	+1.2	+5.9	+6.5	+6.4	+6.7	+4.4	-0.8	+0.4	+1.0	+0.2	+0.9	+1.8
funding	+5.0	+2.4	+5.1	+4.9	+5.4	+4.8	+4.5	+1.4	+2.6	+1.4	+2.9	+2.4	+2.7
Other	+4.1	-1.0	+4.2	+4.3	+4.0	+3.9	+2.9	-8.1	+0.1	+1.0	+4.9	+8.6	+4.9
Real estate activities	+3.4	-1.9	+3.1	+3.1	+3.8	+3.7	+0.4	-11.2	+0.7	+1.4	+1.2	+0.2	+1.8
of which Owner occupied dwellings	+3.1	+1.5	+2.7	+2.7	+3.5	+3.5	+1.6	-0.3	+1.9	+2.4	+1.0	+0.0	+1.5
Professional, scientific and technical activities	+5.1	-14.5	+4.9	+5.0	+5.2	+5.2	-0.6	-41.4	-11.7	-4.1	+3.3	+14.9	+1.7
Administrative and support service activities	+5.2	-19.8	+5.2	+5.3	+5.3	+5.1	+1.8	-38.5	-20.8	-20.8	+1.2	+6.9	+2.0
Public administration and defence: compulsory social security	+1.4	-1.7	+2.2	+0.1	+0.9	+2.4	+4.7	-7.0	-1.1	-2.1	+5.6	+2.7	-3.8
Education	+1.0	-4.1	+0.3	+1.0	+1.4	+1.5	-1.6	-11.9	-1.9	-1.1	-5.2	+3.5	-1.1
Human health and social work activities	+3.2	-0.6	+3.3	+4.2	+2.8	+2.6	+1.9	-4.2	-1.8	+1.8	-2.7	+5.5	+8.4
Art , entertainment and recreation	+4.2	-31.0	+4.5	+3.9	+3.8	+4.7	+2.1	-84.9	-21.6	-17.1	-29.8	+13.5	+5.2
Other service activities	+3.3	-27.6	+3.5	+3.3	+3.7	+2.8	+2.1	-74.7	-21.3	-14.7	-21.6	+27.8	+10.7
Gross Value Added (GVA) at basic prices	+3.2	-14.7	+3.4	+3.7	+3.0	+2.7	-2.5	-31.5	-13.2	-11.8	-8.3	+17.9	+5.6
Taxes on products (net of subsidies)	+1.9	-16.0	+3.1	+2.4	+2.3	+0.0	-6.6	-32.0	-12.0	-12.6	-9.1	+17.4	+4.4
Gross Domestic Product at market prices	+3.0	-14.9	+3.3	+3.5	+2.9	+2.4	-3.0	-31.6	-13.1	-11.9	-8.4	+17.8	+5.5
<b>Export Oriented Enterprises</b>	-5.6	-21.3	-4.3	+3.1	-9.9	-10.8	-6.0	-52.5	-7.8	-11.8	-8.8	+73.4	-7.9

1/ revised estimates 2/ first estimates

 $Table \ 3 - Quarterly \ expenditure \ on \ Gross \ Domestic \ Product \ at \ current \ market \ prices, \ Q_1 \ 2017 - Q_3 \ 2021$ 

	<b>X</b> 7.								<u>(R</u>	million)
	Ye (Cumu quar	lated 4		201	17		2018			
	2017	2018	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Final consumption expenditure	411,463	438,178	94,929	100,296	103,959	112,279	101,049	106,802	110,582	119,745
Households	342,146	364,500	78,351	81,944	87,076	94,775	83,471	87,116	92,765	101,149
General Government	69,317	73,678	16,577	18,352	16,883	17,505	17,579	19,687	17,817	18,596
Gross fixed capital formation	79,499	90,242	18,735	19,380	21,231	20,154	19,670	22,250	23,939	24,383
A. Building & construction work	49,977	56,900	11,415	11,537	13,672	13,354	12,972	13,312	15,340	15,276
Residential building	24,828	24,517	5,852	5,706	6,680	6,590	5,866	5,743	6,618	6,290
Non residential building	12,688	13,697	2,531	2,668	3,853	3,637	3,062	3,239	3,472	3,924
Other construction work	12,461	18,686	3,032	3,163	3,139	3,127	4,045	4,331	5,250	5,062
B. Machinery & equipment	29,522	33,342	7,320	7,843	7,559	6,800	6,699	8,938	8,599	9,107
Passenger car	4,822	5,352	1,153	1,259	1,350	1,060	1,093	1,313	1,534	1,412
Other transport equipment	3,857	3,344	704	1,308	1,105	740	708	816	898	922
Other transport equipment (excluding aircraft & marine vessel)	2,957	3,319	704	758	755	740	708	791	898	922
Other machinery and equipment	20,843	24,646	5,463	5,276	5,104	5,000	4,898	6,809	6,167	6,773
Change in inventories	4,055	3,145	1,125	225	1,319	1,386	854	927	740	625
Exports of goods and services	194,090	197,139	48,025	47,301	47,515	51,249	49,263	47,609	46,816	53,451
Goods (f.o.b)	80,680	80,339	19,821	20,334	20,513	20,012	18,094	20,165	20,858	21,222
Services	113,410	116,800	28,204	26,967	27,002	31,237	31,168	27,445	25,958	32,228
Less Imports of goods and services	251,066	259,978	58,762	61,091	61,296	69,916	56,312	63,823	66,830	73,014
Goods (f.o.b)	171,780	182,900	39,131	42,045	41,108	49,496	37,313	45,711	48,180	51,696
Services	79,286	77,078	19,631	19,046	20,188	20,420	18,999	18,112	18,650	21,318
Statistical Discrepancies	19,160	12,529	2,699	6,786	18	9,657	-2,261	6,160	2,722	5,908
Gross Domestic Product at market prices	457,201	481,256	106,751	112,896	112,745	124,809	112,264	119,926	117,969	131,097

Table 3 (cont'd) - Quarterly expenditure on Gross Domestic Product at current market prices, Q<sub>1</sub> 2017 - Q<sub>3</sub> 2021

(R million) Vear (Cumulated 4 2019 2020 1 2021 quarters)  $Q3^2$ Q1 1  $Q2^{1}$ 2020 1 Q4 Q1 Q2 2019 Q1 Q2 Q3 Q3 Q4 454,380 394,301 104,381 110,498 115,155 124,346 102,664 70,447 102,573 118,617 100,505 80,707 110,915 Final consumption expenditure Households 378,047 315,109 86,195 90,353 96,591 104,908 83,850 48,318 84,420 98,520 58,300 90,738 81,152 General Government 76,333 79,193 18,186 20,145 18,564 19,437 18,814 22,128 18,153 20,097 19,353 22,407 20,177 24,970 25,794 Gross fixed capital formation 97,745 76,916 22,209 22,976 26,920 25,640 21,621 7,597 22,728 22,527 17,164 A. Building & construction work 62,797 48,877 14,642 14.786 16,587 16,783 14.020 2,242 15.540 17.074 14,713 9.894 17,863 26,520 20.850 6.577 6.038 6.962 6.943 6,479 882 6,420 7.069 7,109 3.379 7.089 Residential building 17,288 12,815 4,180 3,021 445 4,282 6,251 Non residential building 3,608 4,685 4,815 5,067 3,078 3,538 Other construction work 18,990 15,212 4,457 4,568 4,940 5,026 4,520 916 4,838 4,939 4,526 2,977 4,523 B. Machinery & equipment 34,948 28,039 7.568 8.191 10,333 8,857 7,601 5,355 7,188 7,896 7,814 7,270 7,931 927 5,198 3,578 1.320 1,393 1,330 490 1.046 1,326 779 1.155 1.115 724 Passenger car Other transport equipment 5,999 4,578 916 1,225 2,375 1,483 1,918 912 1,142 606 909 425 538 Other transport equipment 5,587 4,211 899 1,162 2,206 1,320 1,815 864 996 536 884 668 537 (excluding aircraft & marine vessel) Other machinery and 23,751 19,883 5,497 5,646 6,565 6,044 4,568 3,953 5,000 6,363 6,181 5,519 6,614 equipment Change in inventories 905 4,645 386 258 150 110 819 1.998 986 842 233 -343 -534 30,376 Exports of goods and services 191,680 128,825 47,289 47,623 46,574 50,194 45,513 22,321 30,615 27,946 29,885 35,058 Goods (f.o.b) 78,799 70,223 19,295 20,437 19,817 19,250 18,957 12,252 19,540 19,474 17,353 19,447 22,274 112,881 58,602 27,994 27,186 26,757 30,944 26,556 11,075 10,902 10,593 12,783 Services 10,069 10,438 Less Imports of goods and 267,408 209,228 62,957 65,002 68,010 71,439 60,681 41,870 49,724 56,954 53,525 57,349 66,110 services Goods (f.o.b) 188,361 154,380 43,732 46,035 48,564 50,030 41,563 31,884 37,505 43,428 40,564 44,265 49,465 Services 79,047 54,848 19,225 18 967 19 446 21.409 19.118 9 986 12.219 13,525 12.961 13 084 16,645 Statistical discrepancies 20,952 34,236 5,870 7,811 2,420 4,850 6,994 23,188 759 3,294 9,988 28,909 14,472 Gross Domestic Product at 498,254 429,694 117,179 123,209 116,930 107,937 98,974 119,594 124,165 133,701 83,681 121,146 107,674 market prices

1/ revised estimates 2/ first estimates

 $Table~4-Expenditure~on~GDP~at~market~prices-~Growth~rates~(\%~over~corresponding~period~of~previous~year),~Q_{1}~2017~-Q_{3}~2021~and~previous~period~of~previous~year),~Q_{1}~2017~-Q_{2}~2021~and~previous~year),~Q_{2}~2021~and~previous~year),~Q_{3}~2021~and~previous~year),~Q_{4}~2017~and~previous~year),~Q_{5}~2021~and~previous~year),~Q_{5$ 

	Ann growtl			17		201	.8			
	2017	2018	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Final consumption eacpenditure	+2.9	+3.4	+3.4	+3.0	+2.7	+2.8	+3.3	+3.6	+3.3	+3.3
Households	+3.2	+3.2	+3.4	+3.2	+3.1	+3.2	+3.3	+3.2	+3.2	+3.2
General Government	+1.6	+4.2	+3.3	+2.1	+0.5	+0.4	+3.6	+5.6	+3.5	+4.0
Gross fixed capital formation	+4.7	+10.9	+0.1	+8.1	+6.4	+3.8	+2.6	+12.4	+9.9	+18.6
A. Building & construction work	+6.8	+10.3	+5.7	+7.9	+7.8	+5.8	+10.3	+11.5	+8.3	+11.4
Residential building	-1.0	-4.3	-0.6	+1.2	-4.3	+0.5	-2.7	-2.8	-4.4	-7.0
Non residential building	+27.5	+4.6	+18.6	+20.9	+39.7	+27.3	+17.4	+17.3	-13.1	+5.1
Other construction work	+5.8	+45.3	+9.1	+11.0	+6.8	-2.6	+29.5	+32.3	+61.4	+57.7
B. Machinery & equipment	+1.0	+12.1	-8.1	+8.2	+4.2	+0.5	-9.3	+13.5	+13.0	+33.0
Passenger car	+8.2	+7.8	+9.1	+15.7	+29.4	-15.5	-9.3	+0.5	+9.9	+29.7
Other transport equipment	-17.4	-15.8	-39.7	+21.9	-28.0	-15.9	-2.8	-39.5	-21.3	+20.5
Other transport equipment (excluding aircraft & marine vessel)	-5.3	+9.0	+2.1	-18.9	-15.8	+21.4	-2.3	+1.4	+15.6	+21.0
Other machinery and equipment	+3.6	+18.2	-4.6	+3.8	+8.9	+8.5	-10.1	+29.3	+21.1	+35.8
Exports of goods and services	-1.0	+2.7	+0.0	+2.3	-3.4	-3.0	+0.9	-0.5	+2.9	+7.2
Goods (f.o.b)	-5.2	+0.4	-2.2	-4.9	-7.8	-5.7	-9.7	-2.1	+5.9	+8.0
Services	+2.3	+4.4	+1.7	+8.9	+0.5	-1.0	+8.8	+0.8	+0.5	+6.6
Less Imports of goods and services	+2.2	-0.2	-4.6	+6.8	-0.8	+7.3	-5.2	-2.3	+2.5	+4.4
Goods (f.o.b)	+2.0	+1.3	-4.3	+6.9	-1.4	+6.8	-3.3	-0.5	+6.2	+2.5
Services	+2.5	-3.5	-4.3	+7.4	+0.9	+6.8	-10.3	-7.8	-7.2	+10.3

 $Table\ 4\ (cont'd)\ -\ Expenditure\ on\ GDP\ at\ market\ prices\ -\ Growth\ rates\ (\%\ over\ corresponding\ period\ of\ previous\ year),\ Q_1\ 2017\ -\ Q_3\ 2021\ -\ Q_$ 

	Ann growtl			201	19			202	20		2021		
	2019	2020	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 <sup>1</sup>	Q2 <sup>1</sup>	Q3 <sup>2</sup>
Final consumption expenditure	+3.0	-15.7	+3.0	+2.6	+3.2	+3.2	-5.5	-38.5	-12.4	-8.3	-4.0	+11.7	+3.0
Households	+3.2	-18.6	+3.2	+3.2	+3.3	+3.2	-6.3	-47.4	-13.5	-9.6	-4.2	+18.0	+2.8
General Government	+2.0	-1.2	+2.3	+0.0	+2.7	+3.1	-1.9	+3.9	-6.5	-0.8	-3.4	-3.3	+3.8
Gross fixed capital formation	+6.2	-26.2	+11.4	+1.4	+9.8	+2.9	-6.3	-70.5	-20.9	-9.1	-1.1	+121.3	+4.4
A. Building & construction work	+8.5	-24.9	+11.6	+9.6	+5.9	+7.6	-7.0	-85.3	-9.5	-2.3	+1.1	+319.9	+5.8
Residential building	+6.4	-24.1	+10.9	+3.7	+3.0	+8.1	-4.3	-85.8	-10.9	-2.2	+5.6	+264.8	+1.5
Non residential building	+24.1	-28.5	+16.6	+27.4	+32.1	+20.2	-18.5	-89.5	-11.6	+1.2	-1.5	+650.8	+34.5
Other construction work	-0.1	-22.7	+8.9	+4.1	-7.9	-2.8	-1.5	-80.6	-5.4	-5.6	-3.7	+209.7	-14.1
B. Machinery & equipment	+2.3	-28.6	+10.7	-10.4	+16.7	-5.0	-4.9	-44.1	-39.2	-22.1	-6.2	+33.3	+1.6
Passenger car	-2.2	-38.4	+8.8	+3.5	-9.9	-6.7	-5.8	-68.6	-33.7	-39.6	-44.0	+172.9	-30.9
Other transport equipment	+74.2	-28.7	+26.6	+46.6	+157.4	+56.9	+105.6	-34.0	-57.5	-64.9	-57.4	-53.2	-54.8
Other transport equipment (excluding aircraft & marine vessel)	+63.4	-29.6	+24.1	+43.4	+139.1	+39.7	+98.3	-34.2	-60.2	-65.3	-56.2	-22.0	-48.2
Other machinery and equipment	-6.4	-26.5	+8.8	-19.6	+3.3	-13.4	-23.5	-40.6	-34.0	-6.9	+25.5	+35.6	+20.3
Exports of goods and services	-4.2	-38.1	-3.5	+0.9	-2.2	-11.2	-10.7	-56.7	-39.7	-45.0	-42.5	+25.4	+5.1
Goods (f.o.b)	-5.2	-23.3	+6.8	+1.5	-7.7	-19.5	-13.2	-49.3	-16.4	-11.1	-21.0	+45.3	+1.7
Services	-3.5	-48.4	-9.9	+0.5	+2.5	-5.4	-8.8	-62.5	-57.4	-65.1	-57.4	+4.5	+10.1
Less Imports of goods and services	+2.1	-28.9	+15.0	+1.2	-0.2	-5.2	-14.6	-40.9	-32.8	-28.3	-17.0	+19.4	+8.9
Goods (f.o.b)	+3.5	-25.5	+14.9	+1.2	+2.4	-2.5	-15.0	-36.5	-29.1	-22.2	-9.2	+19.8	+5.4
Services	-1.2	-37.0	+15.2	+2.1	-6.0	-12.0	-12.7	-52.0	-42.2	-43.2	-35.8	+15.8	+11.9

1/ revised estimates 2/ first estimates

#### Concepts, Data Sources and Methods for Compiling Quarterly National Accounts Estimates

#### 1. Concepts and definitions

The quarterly estimates have been compiled according to guidelines provided in the IMF manual entitled "Quarterly National Accounts Manual – Concepts, Data sources and Compilation", which is itself based on the System of National Accounts (SNA) of the United Nations and are therefore consistent with annual estimates of the National Accounts.

#### 2. Sources of data

The objective of the Quarterly National Accounts (QNA) is to provide the best indication of quarterly movements. Indicators for QNA have therefore been chosen according to their ability to capture the movements in the performance of the various sectors.

The main sources of data for compiling QNA estimates include quarterly production accounts of various organisations, quarterly surveys on income and expenditure among enterprises considered as drivers in specific sectors, quarterly quantity produced, quarterly expenditure of Government from the Accountant General Department, quarterly data from administrative sources such as building permits from local government, foreign trade and VAT data from the Mauritius Revenue Authority, tourism receipts from the Bank of Mauritius, as well as some indirect indicators such as employment.

#### 3. Methods used

When data on both output and input are available, the quarterly value added estimates are computed as the difference between the output and the intermediate consumption (inputs consumed in the process). When the quarterly output only is readily available or is compiled on the basis of quarterly data on quantity produced, the value added is computed using the production structure of the industry obtained at the latest Census of Economic Activities or from the latest annual production accounts available. When indicators on quarterly volume produced and price only are available, these are applied to the last quarterly value added figures to have the estimates for the quarter under review.

Constant price estimates exclude price effects of prices and therefore provide real growths. The constant price estimates are computed using the double deflation method for sectors where information on both inputs and outputs is available. In practice such data are difficult to obtain, hence 'proxy indicators' of volume changes are used if available, otherwise value series are deflated by an appropriate price index.

As recommended in the Quarterly National Accounts Manual, the Annual Overlap Technique has been used to derive constant quarterly estimates, instead of the traditional fixed-base year constant price estimates. This technique entails compiling estimates for each quarter at the weighted annual average prices of the previous year. The volume data of QNA are then chain-linked to obtain the constant price series.

#### 4. Seasonal adjustment of quarterly GDP

Value added by sector and total GDP have been seasonally adjusted and are published on the web site of the office. The methodology adopted in the seasonal adjustment exercise is briefly given below. Seasonally adjusted time series has historically been a common practice in analyzing business cycles. Currently this is widely used by a majority of statistical offices, central banks and policy analysts to describe and understand the most recent economic developments.

#### 4.1 Procedures for seasonal adjustment of quarterly GDP

QNA data are subject to seasonal variations which are recurrent within a year pattern. For example, activities of "Wholesale and retail trade" are usually lowest in the first quarters, but highest in the fourth quarters in line with the high demand for consumption goods at the end of the year; activities of "Hotels and restaurants" are highest in the first and last quarters in line with high tourist arrivals during these quarters. For meaningful comparison of quarter to quarter growth, particularly for identifying turning points, the seasonal component must be removed from the data.

The procedures for carrying out the seasonal adjustment exercise are as follows:

- (i) The software, Demetra, developed by Eurostat and which includes the X-12 program has been used.
- (ii) Forward adjustment, instead of concurrent adjustment, has been used for quarterly series up to the most recently completed year, that is seasonal factors for the four quarters ahead are estimated using the X-12 procedure. When a new data point becomes available, the seasonally adjusted value of the new data point is obtained by dividing it by the appropriate forward factor if model is multiplicative or subtracting from it the appropriate forward factor if the underlying model is additive.
- (iii) The seasonal adjustment exercise has been reworked using data estimated up to the most recently completed year. In the light of the new seasonal factors, the seasonally adjusted growth rates have been revised.
- (iv) Direct adjustment of the aggregate GVA has been used to obtain seasonally adjusted GVA.
- (v) Adjustments have been made so that the sums of quarterly seasonally adjusted data are equal to the original yearly totals.

It should be noted that different seasonal adjustment methods, no matter how carefully they have been implemented, do not always yield identical results if applied to the same time series. In addition, even if the same seasonal adjustment method is applied, there may be substantial revisions, particular towards the end of the time series, when new data are included in the calculation and taking account of possible shifts in the seasonal movements. Consequently, seasonally adjusted data remain provisional for longer than unadjusted figures, which are also subject to revisions.

# 5. Data sources, methods and indicators used for the estimation of Quarterly National Accounts Estimates

The table below gives the data sources, methods and indicators used for the estimation of quarterly national accounts estimates at current and constant prices.

# 1. Production Approach

Industry Group	Data Sources	Methods	Indicator – Constant Price Estimates
A. Agriculture, f	orestry and fishing		
Sugar Cane	<ul> <li>Annual production and price of sugar.</li> <li>Survey of sugar factories for the quarterly cost structure.</li> </ul>	<ul> <li>Final estimates: Based on the final annual production accounts. Annual gross output and intermediate consumption are allocated to quarters according to cost structure of cane growing furnished by surveyed sugar factories. The value added is thereafter derived.</li> <li>Preliminary estimates: value added for the year based on expected production and price of sugar is quarterlised using the latest value added structure.</li> </ul>	Double deflation using Producer Price Index — Agriculture (PPI-A) for output and a weighted price index based on relevant components of the Consumer Price Index (CPI) for inputs.      Preliminary quarterly changes are based on the annual price deflator.
Tea	- Quarterly production and prices of tea from Tea Board. Benchmark ratios from Agricultural Cost of Production Survey (ACOPS 2005).	<ul> <li>Output based on quarterly production and prices.</li> <li>Value added derived using the production structure obtained at the ACOPS 2005.</li> </ul>	- Double deflation using relevant component of PPI-A for output and a weighted price index based on retail prices of relevant inputs for intermediate consumption (IC).
Food crops	<ul> <li>Monthly quantities of food crops from Food and Agricultural Research and Extension Institute (FAREI).</li> <li>Retail prices through the monthly consumer price surveys.</li> <li>Benchmark ratios from ACOPS 2005.</li> </ul>	<ul> <li>Output is based on quarterly quantities of food crops produced and producers' price obtained from retail prices adjusted for transport and trade margins.</li> <li>Value added derived using the production structure obtained at the ACOPS 2005.</li> </ul>	- Double deflation using relevant component of PPI-A for output and a weighted price index based on retail prices of relevant inputs for IC.
Flowers	- Quarterly exports of flowers from Trade Statistics. An estimate is worked out for locally sold flowers, based on number of weddings, deaths, religious ceremonies, etc.	<ul> <li>Output is based on quarterly quantities produced and on producers' price obtained from retail prices adjusted for transport and trade margins</li> <li>Value added derived using the production structure obtained at the ACOPS 2005</li> </ul>	- Double deflation using relevant component of PPI-A for output and a weighted price index based on retail prices of relevant inputs for IC.
Fruits	<ul> <li>Monthly production of some fruits from FAREI.</li> <li>Quarterly production of other fruits based on 2014 Census of Agriculture, supplemented with data from other sources.</li> <li>Benchmark ratios from ACOPS 2005.</li> </ul>	- Value added based on quarterly quantities produced and on producers' price obtained from retail prices adjusted for transport and trade margins.	- Deflation using component of PPI-A.

Industry Group	Data Sources	Methods	Indicator – Constant Price Estimates
Livestock, Poultry and Related Products	<ul> <li>Quarterly production of poultry from survey among main breeders.</li> <li>Monthly quantity of livestock slaughtered from the Mauritius Meat Authority (MMA) adjusted for illegal slaughtering.</li> <li>Retail prices.</li> </ul>	- Value added based on quarterly quantities produced and on producers' price derived from retail prices adjusted for transport and trade margins.	- Deflation using component of PPI-A.
Government Services	<ul> <li>Expenditure of Budgetary Central Government from the Accountant General Department.</li> <li>Expenditure for Rodrigues from Rodrigues Regional Assembly (RRA).</li> <li>Expenditure for Extra Budgetary Units (EBUs) and Local Government is estimated.</li> </ul>	- Value added is estimated at cost, that is, it is equal to compensation of employees and consumption of fixed capital.	<ul> <li>Compensation of Employees is deflated using the annual wage rate index based on salary compensation.</li> <li>Consumption of Fixed Capital is deflated using the quarterly Construction Price Index (for Construction items), Vehicle Price Index (for vehicles) and a combination of PPI and Import Price Index (IPI) (for machinery and equipment excluding vehicles).</li> </ul>
Fishing	- Quarterly quantities of fish caught from the Albion Fisheries Research Centre (AFRC) Retail prices.	- Value added based on quarterly quantities of fish caught and producers' price derived from retail prices adjusted for trade margins.	Deflation by quarterly changes in the estimated producers' price based on retail prices.
B. Mining and q	uarrying		
Mining and Quarrying	- Quarterly quantities of salt produced and sand extracted, and their prices through surveys of establishments.	- Value added derived using data collected from quarterly surveys	- Deflation using appropriate component of CPI.
	- Quarterly Value Added Tax (VAT) data from the Mauritius Revenue Authority (MRA).	- Value added compiled from quarterly VAT data.	- Deflation using component of Producer Price Index – Manufacturing (PPI-M).
C. Manufacturin			
Sugar Milling	<ul> <li>Annual production and price of sugar.</li> <li>Final annual production accounts.</li> <li>Survey of sugar factories to have the quarterly cost structure.</li> </ul>	<ul> <li>Final estimates: Based on the final annual production accounts; Annual gross output and intermediate consumption are allocated to quarters according to cost structure of sugar milling activities furnished by surveyed sugar factories. The value added is thereafter derived.</li> <li>Preliminary estimates: value added for the year based on expected production and price of sugar. The estimate is quarterlised using the latest value added structure.</li> </ul>	<ul> <li>Double deflation using PPI-A for output and a weighted price index based on relevant components of the CPI for inputs.</li> <li>Preliminary quarterly changes are based on the annual price deflator.</li> </ul>

Industry Group	Data Sources	Methods	Indicator – Constant Price Estimates
Export Oriented Enterprises (EOE)	<ul> <li>Quarterly exports from Trade statistics.</li> <li>Quarterly survey of establishments.</li> <li>Level of stock from quarterly stock surveys</li> <li>Quarterly turnover from VAT data.</li> </ul>	- Quarterly value added based on quarterly gross output compiled from these sources and last annual technical ratio.	- Volume index by industry from Quarterly Index of Industrial Production (QIIP).
Non – EOE	<ul> <li>Quarterly exports from Trade Statistics.</li> <li>Quarterly turnover from the VAT data.</li> <li>Production of excisable goods from Customs and Excise Department</li> <li>Quarterly survey of establishments.</li> <li>Level of stock from quarterly stock surveys.</li> </ul>	- Quarterly value added estimates based on quarterly gross output compiled from these sources and latest annual technical ratio.	- Volume index by industry from QIIP.
D. Electricity, ga	s, steam and air conditioning	z supply	
Electricity, gas and steam	<ul> <li>Quarterly production accounts from Central Electricity Board (CEB)</li> <li>Quarterly production data of the Independent Power Producers.</li> </ul>	<ul> <li>Value added compiled from quarterly accounts.</li> <li>Value added derived from the value of electricity purchased by CEB and quarterly technical ratio of the previous year.</li> </ul>	- Volume based on quarterly quantity of electricity sold (All sales by CEB).
E. Water supply	; sewerage, waste manageme	nt and remediation activities	
Water supply	- Quarterly production accounts from Central Water Authority (CWA)	- Value added compiled from quarterly accounts of CWA.	- Volume based on quarterly quantity of water sold.
Sewerage and waste management activities	- Quarterly VAT data.	- Value added based on quarterly VAT data.	- Deflation by appropriate component of CPI.

Industry Group	Data Sources	Methods	Indicator – Constant Price Estimates
F. Construction			
Construction	<ul> <li>Monthly building permits from Municipalities and District Councils.</li> <li>Quarterly capital expenditure estimates of General Government from Ministry of Finance, Economic Planning and Development (MOFEPD).</li> <li>Maintenance expenditure by households from latest Household Budget Survey.</li> <li>Administrative sources, eg. Economic Development Board.</li> </ul>	- Quarterly output based on these sources and quarterly value added derived using the production structure obtained at the 2013 Census of Economic Activities (CEA).	- Deflation by quarterly Construction Price Index.
G. Wholesale an	d retail trade, repair of moto	r vehicles and motorcycles	
Wholesale and Retail Trade  Repair of motor	<ul> <li>Quarterly imports from Trade statistics</li> <li>Local production from Agriculture statistics and Industrial statistics</li> <li>Imports of spare parts.</li> </ul>	<ul> <li>For imported goods, gross output based on trade margins computed from quarterly imports.</li> <li>For local production, gross output based on trends of production of food crops and production of the non-EOE sector (local consumption).</li> <li>Value added derived using the production structure obtained at the 2013 CEA.</li> <li>Quarterly estimates based on</li> </ul>	<ul> <li>Change in volume of imports derived by deflating imports by sector by relevant IPI components.</li> <li>For local component, deflation by overall CPI.</li> <li>Deflation by overall CPI.</li> </ul>
vehicles and motorcycles	<ul> <li>Quarterly VAT data.</li> <li>Road transport statistics (number of vehicles registered and number of accidents).</li> </ul>	imports of spare parts, changes in number of vehicles registered and number of accidents.	·
H. Transport an			
Bus	- Quarterly production accounts of bus companies and bus fleet from National Transport Authority (NTA).	- Value added compiled from quarterly accounts.	- Double deflation using bus fare for output and relevant CPI components for inputs.
Taxi	<ul><li>Quarterly licences of taxi cars from NTA.</li><li>Taxi fares from monthly consumer price surveys.</li></ul>	<ul> <li>Output based on the quarterly number of licences delivered and taxi fare.</li> <li>Value added derived using the production structure obtained at the 2013 CEA.</li> </ul>	- Double deflation using relevant CPI components for output and inputs.
Lorries	<ul><li>Quarterly licences of lorries from NTA.</li><li>Lorry charges based on 2013 CEA.</li></ul>	<ul> <li>Output based on the quarterly licences of lorries.</li> <li>Value added derived using the structure obtained at the 2013 CEA.</li> </ul>	- Double deflation using relevant CPI components for output and inputs.

Industry Group	Data Sources	Methods	Indicator – Constant Price Estimates
Water transport	- Quarterly number of passengers from Mauritius Shipping Corporation.	<ul> <li>The number of passengers and fares charged as per CPI are used to estimate quarterly output.</li> <li>Value added is derived using the production structure obtained at the 2013 CEA.</li> </ul>	- Volume based on number of passengers.
Air transport	<ul> <li>Quarterly receipts and expenditure from Air Mauritius Ltd.</li> </ul>	- Value added compiled from quarterly accounts	- Double deflation using airfare index for output and relevant CPI components for inputs.
Services allied to transport	<ul> <li>Quarterly receipts and expenditure from Mauritius Ports Authority and Cargo Handling Corporation.</li> <li>Quarterly indicators such as tourist arrivals and number of Mauritian travelling abroad.</li> </ul>	<ul> <li>Value added compiled from quarterly accounts where available.</li> <li>For other related activities, annual estimates are quarterlised using the quarterly indicators.</li> </ul>	<ul> <li>Goods: Volume based on tonnage of goods loaded and unloaded.</li> <li>Passengers: Volume based on quarterly indicators.</li> </ul>
Storage	- Quarterly VAT data.	- Value added compiled from the quarterly VAT data.	- Changes in quarterly export of sugar and relevant components deflated by overall CPI
I. Accommodation	on and food service activities		
Accommodation and food service activities	<ul> <li>Quarterly tourist arrivals and passenger traffic from Tourism statistics.</li> <li>Quarterly tourist earnings from Bank of Mauritius.</li> <li>Expenditure on food and accommodation by tourists from Survey of Inbound Tourism.</li> </ul>	<ul> <li>Output for tourist component derived from quarterly tourist earnings and proportion of output sold to tourists as observed in 2013 CEA.</li> <li>For output of local component, annual estimates are quarterlised using the spending pattern observed in the 2012 Household Budget Survey.</li> <li>Output for food contractors serving airplanes is derived from change in number of passengers departing by air and change in the CPI component measuring price of meals in bars and restaurants.</li> <li>Value added is estimated using the production structure obtained from 2013 CEA.</li> </ul>	<ul> <li>Volume based on number of tourist arrivals for tourist component.</li> <li>Local component and food contractors are deflated by CPI component measuring price of meals in bars and restaurants.</li> </ul>
		- Value added compiled from	- Deflation by changes in the
Telecommunica tion services  Activities related to information and communication	- Quarterly VAT data Quarterly VAT data.	Value added compiled from quarterly VAT data.      Value added compiled from quarterly VAT data.	<ul> <li>Deflation by changes in the price of telephone calls.</li> <li>Deflation by overall CPI.</li> </ul>
K. Financial and	l insurance activities		

Industry Group	Data Sources	Methods	Indicator – Constant Price Estimates
Financial and insurance activities	- Quarterly surveys of banks, insurance companies and other financial institutions	- Value added compiled from quarterly accounts.	<ul> <li>Central Bank: Deflation using a wage rate index.</li> <li>Banks and similar institutions: Deflation using changes in "FISIM rate" and inflation rate.</li> <li>Insurance: Volume based on changes in the number of life and non-life insurance policies.</li> <li>Financial leasing and other credit granting institutions: Price indicator in line with deflator of commercial banks.</li> <li>Other financial institutions: Deflation using changes in exchange rates and local inflation rate.</li> </ul>
L. Real estate ac	tivitios		
Ownership of dwellings	<ul> <li>Number of housing units from Housing Census</li> <li>Household budget surveys</li> <li>Interest on housing loans from the Bank of Mauritius.</li> <li>Stock of residential building</li> <li>Building permits from local authorities</li> </ul>	<ul> <li>Value added is compiled annually according to the User Cost Method based on:</li> <li>an operating surplus calculated on interest rate on housing loans,</li> <li>taxes paid on dwellings and</li> <li>consumption of fixed capital (depreciation of the building).</li> <li>The annual figure is then quarterlised.</li> </ul>	- Volume based on net stock of residential buildings.
Other real estate activities	- Quarterly VAT data.	- This sector includes agencies involved in the sale or lease of property.	- Deflation by overall CPI.
M. Professional,	scientific and technical activ	ities	
Professional, scientific and technical activities	<ul> <li>Quarterly VAT data.</li> <li>Trends in related sectors</li> <li>Indirect indicators such as cases lodged in court.</li> </ul>	- This sector covers the units which offer their services to different activities both onshore and offshore including own account professional workers such as lawyers, accountants, notaries, surveyors etc.	- Deflation by overall CPI.
	e and support service activit		
Administrative and support service activities	<ul><li> Quarterly VAT data.</li><li> Trends in related sectors</li><li> Indirect indicators such as tourist arrivals</li></ul>	- This sector covers units engaged in rental and leasing activities, cleaning activities, travel agencies, call centers and other business support activities	- Deflation by overall CPI.
O. Public admin	istration and defense; Comp	ulsory social security	

Group Public			Estimates
administration and defence; Compulsory social security	<ul> <li>Expenditure of Budgetary Central Government from the Accountant General Department.</li> <li>Expenditure for Rodrigues from RRA.</li> <li>Expenditure for EBUs and Local Government is estimated.</li> </ul>	<ul> <li>Estimates are made at cost, that is,</li> <li>Gross output = Value added (VA) + purchase of goods and services (IC)</li> <li>Value added = Compensation of employees + consumption of fixed capital</li> </ul>	<ul> <li>Compensation of Employees is deflated using the annual wage rate index based on salary compensation.</li> <li>Consumption of Fixed Capital is deflated using the quarterly Construction Price Index (for Construction items), Vehicle Price Index (for vehicles) and a combination of PPI and IPI (for machinery and equipment excluding vehicles).</li> <li>Goods and services are deflated using quarterly CPI.</li> </ul>
P. Education	Ermanditures galated	Totimata and made of seed the	Communication of Europe
Education (Public)	- Expenditures related to education (preprimary, primary, secondary and tertiary sectors) incurred by the different levels of the General Government (mainly Budgetary Central Government (BCG) and EBUs) are used to estimate value added, intermediate consumption and gross output of education in the public sector.	<ul> <li>Estimate are made at cost, that is,</li> <li>Gross output = Value added (VA) + purchase of goods and services (IC)</li> <li>Value added = Compensation of employees + consumption of fixed capital</li> </ul>	<ul> <li>Compensation of Employees is deflated using the annual wage rate index based on salary compensation.</li> <li>Consumption of Fixed Capital is deflated using the quarterly Construction Price Index (for Construction items), Vehicle Price Index (for vehicles) and a combination of PPI and IPI (for machinery and equipment excluding vehicles).</li> <li>Goods and services are deflated by using quarterly CPI.</li> </ul>
Education (Private)	- Annual data on enrolment from the Ministry of Education - Enrolment from private schools and Mauritius Institute of Training and Development (MITD) Percentage change in fees charged for private tuition estimated from the sub-index for "Education" obtained from the CPI Unit	<ul> <li>Private schools and MITD: annual output is divided by 4.</li> <li>Private tuition fees: output based on ten months only (February to November and quarterlised accordingly.</li> </ul>	<ul> <li>Volume based on enrolment statistics.</li> <li>Deflation by CPI component.</li> </ul>

Industry Group	Data Sources	Methods	Indicator – Constant Price Estimates
Health and social work activities (Public)	- Expenditure related to Health and Social Work incurred by the different levels of the General Government (mainly BCG and EBUs) are used to estimate value added, intermediate consumption and gross output of Health and Social Work in the public sector.	<ul> <li>Estimate are made at cost, that is,</li> <li>Gross output = Value added (VA) + purchase of goods and services (IC)</li> <li>Value added = Compensation of employees + consumption of fixed capital</li> </ul>	<ul> <li>Compensation of Employees is deflated using the annual wage rate index based on salary compensation.</li> <li>Consumption of Fixed Capital is deflated using the quarterly Construction Price Index (for Construction items), Vehicle Price Index (for vehicles) and a combination of PPI and IPI (for machinery and equipment excluding vehicles).</li> <li>Goods and services are deflated using quarterly CPI.</li> </ul>
Health and social work activities (Private)	<ul> <li>Annual production accounts of clinics.</li> <li>Quarterly data on admissions in clinics and hospitals from the Ministry of Health.</li> <li>No. of private medical practitioners from the Ministry of Health.</li> <li>Fees charged from monthly consumer price surveys.</li> </ul>	- Annual value added for private health services is computed using available production accounts of clinics and supplemented with indicators on private practitioners. The estimates are quarterlised using quarterly data on admissions to clinics and hospitals.	- Deflation by CPI component.
R. Art, entertain	ment and recreation - Quarterly VAT data.	- Includes gambling, sports,	- Deflation by overall CPI.
entertainment and recreation activities  S. Other service	- Quarterly data on government revenue from gambling and betting taxes.	amusement and recreational activities  - Quarterly gross output derived from VAT data.  - Value added estimated using technical coefficients obtained from latest available annual final production accounts.	- Defiation by overall C11.

Industry Group	Data Sources	Methods	Indicator – Constant Price Estimates
Other service activities	<ul> <li>Quarterly turnover from VAT data.</li> <li>Demographic statistics such as births, deaths and marriages.</li> <li>Tourist arrivals</li> </ul>	<ul> <li>Includes activities of membership organizations, units engaged in repair of computers and household goods and other personal service activities</li> <li>Quarterly gross output derived from VAT data.</li> <li>Value added estimated using technical coefficients obtained from latest available annual final production accounts.</li> <li>For companies not registered at the VAT: annual estimates are quarterlised using indirect indicators such as quarterly number of births, deaths, marriages, and tourist arrivals.</li> </ul>	- Deflation by overall CPI.
	ouseholds as employers, etc		
Private households with employed persons	<ul> <li>Number of employees based on number of household with domestic employees as collected in Household Budget Survey (HBS).</li> <li>Wage Rate from monthly consumer price surveys.</li> </ul>	- Annual estimate, based on the number of persons employed and average wage, is divided by 4.	- Deflation by wage increase due to salary compensation of every year.

# 2. Expenditure Approach

Type of expenditure	Sources and Methodology	Indicator – Constant Price Estimates	
A. Final consur	nption expenditure		
Household	Annual estimates are quarterlised using Continuous Multi- Purpose Household Survey (CMPHS) and HBS structure adjusted for conceptual difference with national accounts.	- Deflation by CPI.	
General Government	Final Consumption Expenditure for the General Government is equal to <b>Gross Output</b> (Compensation of Employees + Consumption of Fixed Capital + value of goods and services purchased) less sales of goods and services plus expenditure on social benefits in kind plus output of the Central Bank.  Quarterly data for Budgetary Central Government is available from the Accountant General Department.  Quarterly data for Rodrigues is available from the RRA's finance department.  Quarterly data for EBUs and Local Government are estimated.	<ul> <li>Compensation of Employees is deflated using the annual wage rate index based on salary compensation.</li> <li>Consumption of Fixed Capital is deflated using the quarterly Construction Price Index (for Construction items), Vehicle Price Index (for vehicles) and a combination of PPI and IPI (for machinery and equipment excluding vehicles).</li> <li>Value of goods and services is deflated using quarterly CPI.</li> </ul>	
B. Gross fixed capital formation (GFCF)			

Type of	Sources and Methodology	Indicator – Constant Price
expenditure		Estimates
Residential building	Quarterly investment in residential buildings based on quarterly data on floor area from building permits (with a lag of 1 quarter) and quarterly Construction Price Index, together with quarterly data from Economic Development Board (EDB), MOFEPD and other sources, and an estimate for projects for which no permit has been issued. The cost per unit of floor area has been revised in 2018 based on the last revision in the Construction Price Index.	- Deflation by quarterly construction price index.
Non-residential building and other construction work	Quarterly investment in non-residential buildings and other construction work based on quarterly building permits for non-residential buildings (with a lag of 1 quarter) and quarterly Construction Price Index, and quarterly data from EDB and MOFEPD (PSIP).	
Machinery and		
Aircraft	Based on information provided by Air Mauritius Ltd and MOFEPD (PSIP).	- Exchange rate of the currency in which asset is purchased.
Marine vessel	Based on information provided by MOFEPD (PSIP) and from administrative sources.	
Transport equipment	Based on information on registered vehicles provided by NTA classified as final consumption expenditure or investment according to purchasers. For transport equipment for which no registration is necessary, imports statistics are used.	- Deflation by a vehicle price index
Other machinery and equipment.	Estimates are mostly based on quarterly Trade Statistics given that most of the machinery and equipment are imported. The imported machinery and equipment goods are brought to purchasers' prices by adding all duties and taxes, landing cost, transport cost and margins. Duties and taxes are available from MRA, landing cost from MPA while rates of transport and margin are based on the results of the 2013 CEA. Annual installation cost obtained through surveys is quarterlised according to the quarterly trend of concerned machinery. Local production of machinery is estimated from outputs of companies producing capital goods.	A weighted deflator based on separate deflators for "locally produced goods" and "imported goods". For the "locally produced goods" PPI components are used whilst for "imported goods" IPI components for "Machinery and equipment" excluding transport equipment are used to construct the deflators.
Exports and Imports of goods and services	Data available from the Quarterly Balance of Payments (BOP) of the Bank of Mauritius adjusted for import and export of FISIM.  For import and export of goods, import and export price indices are used as deflators. For export of services, each component is deflated with concerned output deflators.  For import of services, a combined index is compiled based on exchange rate and inflation of trading countries.	- Deflation using respective quarterly price indices.

# 3. Financial intermediation services indirectly measured (FISIM)

Item	Sources and Methodology	Indicator – Constant Price Estimates
	The quarterly figure of FISIM calculated from data available on deposits, loans and prevailing rates is distributed by sector following recommendation in SNA.	- Deflated by an overall FISIM deflator