# National Accounts Estimates (2016 – 2019) June 2020 issue

## 1. INTRODUCTION

This issue of Economic and Social Indicators presents National Accounts estimates for the period 2016 to 2019. Concepts and definitions used in the computation of estimates are given at section 6.3.

## 2. MAIN AGGREGATES

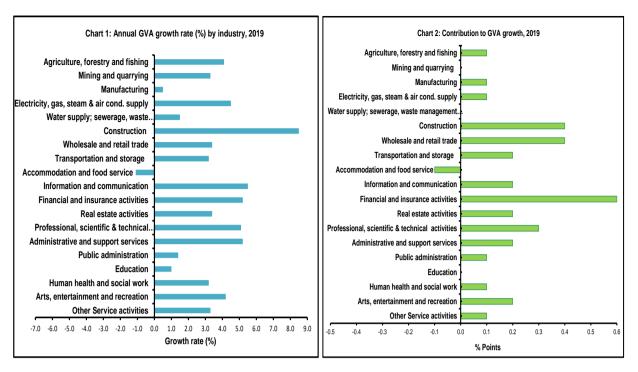
|        |  | <b>2018</b> <sup>1</sup> | <b>2019</b> <sup>1</sup> |
|--------|--|--------------------------|--------------------------|
| (i)    | GDP at current market prices (R billion)                 | 481.3                    | 498.3                    |
| (ii)   | GVA at current basic prices (R billion)                  | 422.3                    | 437.6                    |
| (iii)  | GDP growth rate at market prices (%)                     | +3.8                     | +3.0                     |
| (iv)   | GVA growth rate at basic prices (%)                      | +3.6                     | +3.2                     |
| (v)    | Investment (GFCF) growth rate (%)                        | +10.9                    | +6.2                     |
|        | Exclusive of aircraft and marine vessel                  | +12.2                    | +5.8                     |
| (vi)   | Investment (GFCF) as a % of GDP at current market prices | 18.8                     | 19.6                     |
|        | Exclusive of aircraft and marine vessel                  | 18.7                     | 19.5                     |
| (vii)  | Public sector investment as a % of GDP at market prices  | 4.5                      | 5.3                      |
|        | Exclusive of aircraft and marine vessel                  | 4.5                      | 5.3                      |
| (viii) | Private sector investment as a % of GDP at market prices | 14.2                     | 14.3                     |
|        | Exclusive of aircraft and marine vessel                  | 14.2                     | 14.3                     |
| (ix)   | Public sector investment as a % of investment (GFCF)     | 24.2                     | 27.2                     |
|        | Exclusive of aircraft and marine vessel                  | 24.2                     | 26.9                     |
| (x)    | Private sector investment as a % of investment (GFCF)    | 75.8                     | 72.8                     |
|        | Exclusive of aircraft and marine vessel                  | 75.8                     | 73.1                     |
| (xi)   | Growth rate of final consumption expenditure (%)         | +3.4                     | +3.0                     |
| (xii)  | Gross Domestic Saving as a % of GDP at market prices     | 9.0                      | 8.8                      |
| (xiii) | Gross National Saving as a % of GNDI (Excl. GBC)         | 10.2                     | 11.0                     |
| (xiv)  | Net exports of goods and services as a % of GDP          | -13.1                    | -15.1                    |

<sup>1</sup>Revised estimates

## 3. HIGHLIGHTS

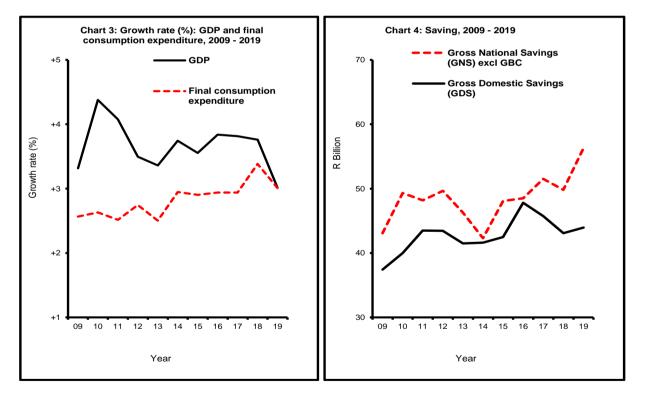
## 3.1 Gross Domestic Product - 2019

- (i) Latest available information indicates that:
  - GDP at market prices in 2019 grew by 3.0% compared to 3.8% growth in 2018.
  - GVA at basic prices in 2019 grew by 3.2%, lower than the 3.6% growth recorded in 2018. Exclusive of sugar, the rate was 3.2% compared to 3.7% in 2018.
- (ii) All industry groups, with the exception of "Accommodation and food service activities", recorded positive growths, though lower than in 2018 in most cases (Chart 1).
- (iii) Main contributors to the 3.2% growth in GVA at basic prices were: "Financial and insurance activities" (0.6 percentage point), "Construction" and "Wholesale & retail trade; repair of motor vehicles and motorcycles" each contributing 0.4 percentage point and "Professional, scientific and technical activities" (0.3 percentage point), partly offset by "Accommodation and food service activities" (-0.1 percentage point) (Chart 2).



## 3.2 Final consumption expenditure, 2019

Final consumption expenditure grew by 3.0% in 2019 compared to 3.4% in 2018 (Chart 3).



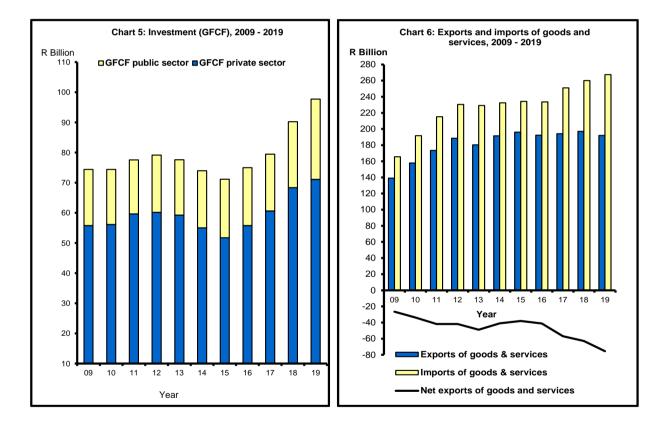
## 3.3 Saving, 2019

Gross Domestic Saving (GDS) as a percentage of GDP at market prices for 2019 was 8.8 compared to 9.0 in 2018. Gross National Saving (GNS)<sup>1</sup> as a % of Gross National Disposable Income (GNDI)<sup>1</sup> was 11.0 in 2019, higher than the figure of 10.2 in 2018 (Table 11).

<sup>&</sup>lt;sup>1</sup> Excluding net primary income and net transfer of Global Business Companies (GBC) from the rest of the world

#### 3.4 Investment, 2019

- (i) Investment, as measured by the Gross Fixed Capital Formation (GFCF), grew by 6.2% in 2019, after a growth of 10.9% in 2018. Exclusive of aircraft and marine vessel, investment grew by 5.8% compared to 12.2% in 2018.
- (ii) Private sector investment grew by 2.0% in 2019 compared to the 10.4% growth in 2018. Exclusive of aircraft and marine vessel, the growth rate was 1.5% compared to 10.4% in 2018.
- (iii) Public sector investment expanded by 19.5% in 2019, after a growth of 12.7% in 2018. Exclusive of aircraft and marine vessel, public sector investment grew by 19.4% in 2019 after a growth of 18.3% in 2018.
- (iv) Investment rate, defined as the ratio of GFCF to GDP at market prices increased to 19.6% in 2019, from 18.8% in 2018. Exclusive of aircraft and marine vessel, the rate was 19.5% higher than the growth of 18.7% in 2018.
- (v) Private investment rate worked out to 14.3% in 2019 compared to 14.2% in 2018 and public investment rate increased to 5.3% in 2019 from 4.5% in 2018.
- (vi) The share of private sector investment in GFCF decreased to 72.8% in 2019 from 75.8% in 2018, while that of the public sector increased to 27.2% from 24.2% in 2018. Exclusive of aircraft and marine vessel, the share of private sector investment in 2019 was 73.1% and that of the public sector, 26.9%.



#### 3.5 Net exports of goods and services, 2019

- (i) **Imports of goods and services rebounded by 2.5%** in 2019, after a contraction of 0.2% registered in 2018.
- (ii) **Exports of goods and services declined by 4.1%** in 2019 compared to a growth of 2.7% in 2018.
- (iii) Net exports of goods and services resulted in a deficit representing 15.1% of GDP at market prices compared to 13.1% recorded in 2018.

### 4. DETAILED ANALYSIS - YEAR 2019

### 4.1 Gross Domestic Product

GVA at current basic prices, which comprises the sum of value added of all industry groups, reached R 437.6 billion compared to R 422.3 billion in 2018, representing a nominal increase of 3.6%. In real terms, **GVA at basic prices grew by 3.2%** compared to 3.6% growth in 2018. Exclusive of sugar, the rate was 3.2% compared to 3.7% in 2018 (Tables 2 and 6).

Taxes on products (net of subsidies) as provided by the Ministry of Finance, Economic Planning and Development rose by 3.0% in nominal terms to reach around R 60.7 billion from R 58.9 billion in 2018.

GDP at current market prices, which is equal to GVA at current basic prices plus taxes on products (net of subsidies), reached R 498.3 billion, 3.6% higher than the figure of R 481.3 billion in 2018. After removing the price effect estimated at 0.5% (known as the GDP deflator), **GDP at market prices grew** by 3.0%, lower than the 3.8% growth in 2018.

Per capita GDP, defined as the ratio of GDP at current market prices to population, increased by 3.5% to attain R 393,643 from R 380,266 in 2018 (Table 1).

## 4.2 Growth rate by industry

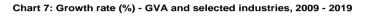
The performances of industry groups in 2019 were as follows:

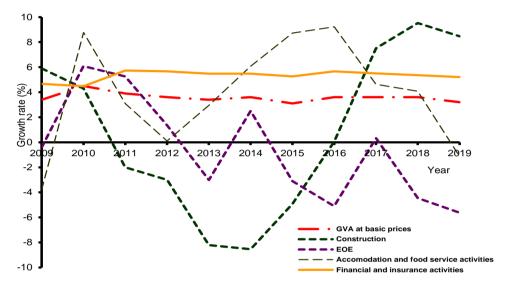
- a) **Agriculture, forestry and fishing:** grew by 4.1% as opposed to a decline of 1.3% in 2018. Within the sector,
  - (i) "Sugarcane": a sugar production of 331,105 tonnes compared to 323,406 tonnes in 2018, resulting in a growth of 2.4% compared to a drop of 9.1% in 2018, and
  - (ii) "Other agriculture": grew by 4.4% compared to 0.4% in 2018.
- b) **Mining and quarrying:** grew by 3.3%, higher than the growth of 2.1% in 2018.
- c) **Manufacturing:** grew at a rate of 0.5%, lower than the growth of 0.7% in 2018. The performances of its sub sectors were as follows:
  - "Sugar milling" rebounded by 9.3% after a contraction of 19.0% in 2018. This growth is the combined effect of a local sugar production of 331,105 tonnes and the refining of 40,000 tonnes of imported raw sugar. In 2018, the local sugar production was 323,406 tonnes and no raw sugar was imported for refining;
  - (ii) "Food processing" grew by 1.3%, lower than the 3.4% growth in 2018;
  - (iii) "Textile manufacturing" dipped further by 5.9%, after the decline of 6.8% in 2018;
  - (iv) "Other manufacturing" grew by 4.4% compared to 4.7% in 2018.

Within the manufacturing sector, activities of **Export Oriented Enterprises** (EOEs) declined by 5.6%, after a contraction of 4.5% in 2018.

- d) **Electricity, gas, steam and air conditioning supply:** grew by 4.5%, following the growth of 2.7% in 2018.
- e) Water supply; sewerage, waste management and remediation activities: grew at a lower rate of 1.5% compared to 4.5% in 2018.
- f) **Construction:** grew by 8.5% compared to 9.5% in 2018.
- g) Wholesale & retail trade; repair of motor vehicles and motorcycles: grew at a lower rate of 3.4% compared to 3.6% in 2018.
- h) **Transportation and storage:** grew by 3.2%, lower than the 3.5% growth in 2018.
- i) **Accommodation and food service activities:** dropped by 1.1% after the 4.1% growth in 2018, based on tourist arrivals of 1,383,488 in 2019 compared to 1,399,408 in 2018.
- j) Information and communication: grew by 5.5%, same as in 2018.
- k) **Financial and insurance activities:** grew by 5.2%, lower than the 5.4% growth in 2018.
- I) **Real estate activities:** increased by 3.4% compared to 3.2% in 2018.

- m) **Professional, scientific and technical activities:** grew by 5.1%, same as in 2018.
- n) Administrative and support service activities: grew by 5.2% compared to 5.7% in 2018.
- o) **Public administration and defence; compulsory social security:** grew by 1.4%, lower than the 1.8% growth observed in 2018.
- p) **Education:** grew by 1.0% compared to 2.4% in 2018.
- q) **Human health and social work activities:** grew by 3.2%, after the growth of 4.1% in 2018.
- r) Arts, entertainment and recreation: grew by 4.2% compared to 4.6% in 2018.
- s) **Other service activities:** grew by 3.3%, lower than the 3.5% growth in 2018.





#### 4.3 Expenditure on Gross Domestic Product

#### 4.3.1 Final Consumption Expenditure

Final consumption expenditure of households and general government, the major component of expenditure on GDP, increased by 3.7% to attain R 454.4 billion in 2019 from R 438.2 billion in 2018. The real growth rate was 3.0%, lower than the 3.4% in 2018, mostly due to a lower growth in the final consumption expenditure of general government. Final consumption expenditure of households grew by 3.2%, same as in 2018, while that of general government grew by 2.0% compared to 4.2% in 2018 (Tables 9 and 10).

#### 4.3.2 Investment (GFCF)

Investment in 2019 reached R 97.7 billion, representing an increase of 8.3% in nominal terms over the 2018 figure of R 90.2 billion (Tables 9 and 12). After removing the price effect estimated at 2.0%, it grew in real terms by 6.2% compared to 10.9% in 2018. Excluding aircraft and marine vessel, the growth worked out to 5.8% compared to 12.2% in 2018 (Table 13).

Investment rate, measured by the ratio of investment to GDP at market prices, went up by 19.6% from 18.8% in 2018. Excluding aircraft and marine vessel, the rate worked out to 19.5% (Table 2).

#### Investment by type

In real terms, investment in "Building and construction work" grew further by 8.5%, following a growth of 10.3% in 2018. Within this category, "Residential building" rebounded by 6.4% after a contraction of 4.3% in 2018. "Non-residential building" expanded at an elevated rate of 24.1% after a growth of 4.6% in 2018, mainly explained by the construction of new ENT hospital, Cancer Centre and the Supreme Court. "Other construction work" declined by 0.1%, the result of a high base effect as seen by the soaring growth of 45.3% in 2018.

Investment in "Machinery and equipment" grew by 2.3% in 2019, following a growth of 12.1% in 2018. Excluding investment on aircraft and marine vessel, it grew by 1.2% compared to 15.5% in 2018.

### Investment by sector

Private sector investment increased by 4.0% in nominal terms to reach R 71.1 billion in 2019 from R 68.4 billion in 2018. In real terms, this represents a growth of 2.0% compared to 10.4% observed in 2018 (Tables 9 and 10). Excluding investment on aircraft and marine vessel, private sector investment grew by 1.5% compared to 10.4% in 2018.

Public sector investment is estimated at R 26.6 billion in 2019, representing a nominal increase of 21.8% from R 21.9 billion in 2018. After removing the price effect, public sector investment expanded by 19.5% compared to 12.7% in 2018. The 19.5% growth was mostly attributable to high investment in Metro Express System, Côte d'Or Multi Sports Complex and Road Decongestion Programme.

The share of private sector investment in GFCF reached 72.8% from 75.8% in 2018 and that of the public sector, increased to 27.2% from 24.2%. Excluding aircraft and marine vessel, the share of private sector investment in GFCF worked out to 73.1% (compared to 75.8% in 2018) and that of the public sector, 26.9% (compared to 24.2% in 2018).

The main industry groups which registered substantial growths in investment in 2019 were: 'Education', 'Human health and social work activities' and 'Arts, entertainment and recreation' (Table 13).

### 4.3.3 Imports and exports of goods and services

Imports of goods and services reached R 267.4 billion in 2019 from R 260.0 billion in 2018, representing a nominal increase of 2.9% (Table 9). In real terms, imports of goods and services grew by 2.5% compared to a decline of 0.2% in 2018. Imports of goods measured on an f.o.b. basis grew by 3.5% compared to 1.3% in 2018 and imports of services, which include insurance and freight paid in respect of imported goods and imports of FISIM, rebounded by 0.2% following a drop of 3.5% in 2018 (Table 10).

Exports of goods and services declined by 2.6% to R 191.9 billion in 2019 from R 197.1 billion in 2018. In real terms, this represents a reduction of 4.1% compared to a growth of 2.7% in 2018. Exports of goods measured on an f.o.b. basis contracted by 4.9% compared to a growth of 0.4% in 2018 while exports of services (inclusive of FISIM exports) decreased by 3.5% compared to a growth of 4.4% in 2018. It is worth noting that exports of services, which include spending by tourists in the country, posted a negative growth in 2019 after five consecutive years of positive growth (Tables 9 and 10).

Net exports of goods and services resulted in a deficit of R 75.5 billion in 2019 after the R 62.9 billion deficit of 2018. This represents 15.1% of GDP at market prices in 2019, higher than the figure of 13.1% in 2018 (Tables 1 and 2).

### 4.4 GDP at market prices by category of income

'Compensation of employees' which comprises mainly wages and salaries paid in cash and kind, reached R 181.4 billion in 2019, representing a nominal increase of 3.4% over the 2018 figure of R 175.4 billion. Disbursements by general government totalled R 45.1 billion in 2019, accounting for nearly 25.0% of the total wage bill. Gross operating surplus which accounts for half of GDP at market prices, increased by 3.8% to reach R 253.0 billion in 2019 from R 243.7 billion in 2018. Taxes (net of subsidies) on production and imports increased by around 3.0% to R 64.0 billion from R 62.2 billion in 2018 (Table 11).

### 4.5 Gross National Disposable Income and Saving

Gross National Disposable Income (GNDI)<sup>2</sup>, which takes into account flows of factor income (captured by Gross National Income) and transfers with the rest of the world, reached R 510.7 billion in 2019 compared to R 488.0 billion in 2018, representing a nominal increase of 4.6%.

Gross Domestic Saving (GDS), which is the difference between GDP at market prices and aggregate consumption expenditure, reached R 43.9 billion in 2019, 2.0% higher than the figure of R 43.1 billion in 2018. GDS as a percentage of GDP at market prices worked out to 8.8 compared to 9.0 in 2018.

Gross National Saving  $(GNS)^2$ , the difference between GNDI and final consumption expenditure, increased by 13.0% to reach R 56.3 billion in 2019 from R 49.8 billion in 2018. The saving rate, as measured by the ratio of GNS<sup>2</sup> to GNDI<sup>2</sup>, increased to 11.0% from 10.2% in 2018.

<sup>&</sup>lt;sup>2</sup> Excluding net primary income and net transfer of GBC from the rest of the world

## 5. FORECAST – 2020

The forecast of 2020 has been worked out amid a high level of uncertainties around the economic impact of the global COVID-19 outbreak. According to the IMF, all regions worldwide are projected to experience negative growth in 2020. Mauritius being a very open economy will be severely impacted. The necessary lockdown measures have succeeded in slowing down the spread of the virus but have also frozen business activity in many sectors of the economy. Although restrictions begin to ease, the path to early economic recovery remains highly uncertain. Under these circumstances, the forecast of 2020 has been built on a scenario which envisages a more prolonged recovery. Recovery will take time for sectors in extreme difficulties and there is also no near term prospect of a recovery that will bring GDP to its pre-pandemic level.

Against this backdrop, and based on downside figures of the first quarter of the year and weakness of available indicators for the second quarter, GVA at current basic prices is forecasted around R 390.0 billion and GDP at current market prices at around R 440.0 billion in 2020 at par with the 2016 level.

After removing the price effect, GVA at basic prices and GDP at market prices are forecasted to contract by around 13.0% in 2020, the worst contraction since 1980.

Taxes on products (net of subsidies) will be 18.0% lower than the 2019 level to reach some R 50.0 billion.

### 5.1 Growth rate by industry

The main assumptions used to work out the forecast of 2020 are as follows:

- a) **Sugarcane/sugar milling:** a sugar production of around 310,000 tonnes and refining of 40,000 tonnes of imported raw sugar in 2020.
- b) **Textile manufacturing:** to drop by around 45.0%. The textile industry which was already experiencing difficulties since 2015 is expected to deteriorate further post-COVID19 following poor demand from our main export partners.
- c) **Construction:** to decline by around 20.0%, based on a modest private sector constructionrelated investment in 2020 and pick-up of public infrastructure construction works during the second semester of 2020.
- d) Wholesale & retail trade; repair of motor vehicles and motorcycles: to contract by around 12.0% in 2020 as household consumption dropped markedly as a result of lower household income.
- e) Accommodation and food service activities: to contract by around 70.0% with tourist arrivals oscillating between 350,000 and 400,000 in 2020, pending opening of borders, coupled with local visitors taking advantage of the services.
- f) **Financial and insurance activities:** to grow by about 1.0% in 2020 based on lower expected global business activities.
- g) Administrative and support service activities: to decline by around 20.0%, taking into account the impact of low tourist arrivals on travel agency, tour operator and related activities, coupled with a negative performance expected in the activities of call centres.
- h) **Public administration and defence; compulsory social security:** to record a 'no growth' in 2020, assuming no recruitment in the public sector.
- i) **Arts, entertainment and recreation:** to decrease by around 10.0%, mainly explained by the closure of entertainment, gambling, betting and sports activities during the COVID-19 crisis.

## 6. TECHNICAL NOTE

### 6.1 Release of National Accounts data

As from year 2020, annual National Accounts aggregates are compiled and published in the "Economic and Social Indicators" in June and December according to an advance calendar posted on the website of Statistics Mauritius (http://statsmauritius.govmu.org). This issue covers the period 2016 to 2019. The next issue covering the period 2017 to 2020 will be released as follows:

| Issue         | Date posted on website |
|---------------|------------------------|
| December 2020 | 23 December 2020       |

### 6.2 Revisions policy

Benchmark data for the compilation of annual National Accounts estimates are obtained from the Census of Economic Activities (CEA) which is conducted every five years. For non-census years, the estimates are worked out based on results of quarterly and annual surveys as well as data from administrative sources. These are updated as and when additional information becomes available. Revisions to published series may therefore be made in subsequent issues of the publication.

There will also be occasional major revisions, such as rebasing on results of the quinquennial CEA, methodological changes and adoption of latest international recommendations. Users will be informed in advance of these major changes while comparable series will be worked out as far back as possible and published.

## 6.3 Definitions of main aggregates

## (i) Gross Value Added (GVA) at current basic prices

Value added is obtained as the difference between output and intermediate consumption whereby output is valued at basic prices and intermediate consumption at purchasers' prices.

The basic price is the amount receivable by the producer exclusive of taxes on products and inclusive of subsidies on products. The equivalent for imported products is the c.i.f. value, i.e. the value at the border of the importing country. The purchasers' price is the amount payable by the purchaser exclusive of deductible taxes on products (e.g. deductible value added tax).

GVA at current basic prices comprises the sum of value added of each firm, government institution and producing households in a given country (GVA =  $\sum$  Value added).

### (ii) Gross Domestic Product (GDP) at current market prices

GDP is the aggregate money value of all goods and services produced within a country out of economic activity during a specified period, usually a year, before provision for the consumption of fixed capital. It is a measure of the overall economic activity of a country.

GDP at current market prices is equal to GVA at current basic prices plus taxes (net of subsidies) on products (i.e. GDP =  $\sum$  Value added + [Taxes – Subsidies] on products).

### (iii) Primary sector

The primary sector comprises "Agriculture, forestry and fishing" and "Mining and quarrying".

### (iv) Secondary sector

The secondary sector includes "Manufacturing", "Electricity, gas, steam and air conditioning supply", "Water supply; sewerage, waste management and remediation activities" and "Construction".

### (v) Tertiary sector

The tertiary sector includes "Wholesale and retail trade; repair of motor vehicles and motorcycles", "Transportation and storage", "Accommodation and food service activities", "Information and communication", "Financial and insurance activities", "Real estate activities", "Professional, scientific and technical activities", "Administrative and support service activities", "Public administration and defence; compulsory social security", "Education", "Human health and social work", "Arts, entertainment, recreation" and "Other services activities".

## (vi) Contribution to GVA growth

The contribution of an industry group to the annual GVA at basic prices growth is calculated by multiplying the annual growth rate of the group by its relative share of GVA in the previous year.

### (vii) Financial intermediation services indirectly measured (FISIM)

In addition to charging customers directly for financial services, banks and similar institutions also generate service income by charging higher rates of interest to lenders than they pay to depositors. The margin earned by these financial institutions is treated as payment for FISIM.

It is calculated separately for loans and deposits using a reference rate. In more details, it is measured as the sum of FISIM on loans = [Interest received on loans – (Stock of loans x reference rate)] and FISIM on deposits = [(Stock of deposits x reference rate) – Interest paid on deposits].

As recommended by the SNA, it has been allocated to users as follows: intermediate consumption of businesses, final consumption of households and government and a component of exports of services.

### (viii) Gross National Income (GNI)

GDP plus net primary income from abroad gives Gross National Income (GNI).

## (ix) Gross National Disposable Income (GNDI)

Gross National Income (GNI) plus net of transfers from the rest of the world gives Gross National Disposable Income (GNDI).

## (x) Per capita GDP at current market prices

Per capita GDP is the ratio of GDP at current market prices to population. It measures the level of economic development in comparison to other countries.

### (xi) Consumption expenditure

Consumption expenditure is made up of final consumption expenditure of households and of government.

Government final consumption expenditure comprises the value of services produced and value of goods and services purchased from private producers for free distribution to households, and the output of the Central Bank. It is further disaggregated into *collective* and *individual* consumption expenditure.

*Collective* expenditure consists of the services which government provides to the community as a whole, for example, security and defence whereas *individual* expenditure is made up of expenses incurred in providing services which are mostly beneficial to individuals, mainly in respect of health and education.

## (xii) Gross Domestic Saving (GDS)

Gross Domestic Product (GDP) at market prices less total consumption gives Gross Domestic Saving.

## (xiii) Gross National Saving (GNS)

Gross National Disposable Income (GNDI) less total consumption gives Gross National Saving.

## (xiv) Gross Fixed Capital Formation (GFCF)

GFCF is the net additions to the physical assets of the country in a year. These consist mainly of investment in buildings, plants, machinery and transport equipment, all valued at market prices.

### (xv) Investment rate

Investment rate is the ratio of GFCF to GDP at current market prices.

### (xvi) Exports and Imports of goods and services

In this publication, both exports and imports of goods are measured on an f.o.b. basis. Insurance and freight, which represent the difference between the c.i.f. and f.o.b. values of imports of goods, are recorded as import of services.

Exports and imports of goods are compiled according to the General Trade System, using the national boundary as the statistical frontier. All goods entering the country are recorded in imports and goods leaving the country in exports.

## (xvii) Change in inventories

Change in inventories includes the value of the physical change in inventories of raw materials, work in progress, and finished goods held by producers.

## (xviii) Export Oriented Enterprises (EOEs)

EOEs comprise manufacturing enterprises formerly operating with an export certificate and those export manufacturing enterprises holding a registration certificate issued by Board of Investment (BOI).

### (xix) Seafood

The seafood sector covers mainly the activities of "Fishing" and "Fish processing".

### (xx) Freeport

The Freeport sector covers "Wholesale and retail trade" and "Storage" activities of Freeport operators.

## (xxi) Tourism

The tourism sector covers components of "Accommodation and food service activities", "Transport (incl. air travel)", "Recreational and leisure" and "Manufacturing", attributable to inbound tourism.

### (xxii) ICT

The ICT sector covers components of "Manufacturing", "Wholesale and retail trade", "Information & communication" and "Call centres", related to ICT.

### (xxiii) Global Business

The global business sector includes activities of GBCs and services purchased by GBCs from local enterprises (e.g. management, accounting, auditing, legal, advertising, real estate, banking, etc.).

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## 6.5 Inquiries

For further information about National Accounts estimates and related statistics, please contact

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## To note that figures may not add up to totals due to rounding.

## **Statistics Mauritius**

Ministry of Finance, Economic Planning and Development

Port Louis

June 2020

|  | Unit | 2016    | 2017    | <b>2018</b> <sup>1</sup> | <b>2019</b> <sup>1</sup> |
|--|------|---------|---------|--------------------------|--------------------------|
| 1. Gross Value Added (GVA) at current basic prices       | RM   | 385,902 | 402,998 | 422,319                  | 437,620                  |
| 2. Taxes on products (net of subsidies) <sup>2</sup>     | RM   | 48,864  | 54,203  | 58,936                   | 60,727                   |
| 3. Gross Domestic Product (GDP) at current market prices | RM   | 434,765 | 457,201 | 481,256                  | 498,347                  |
| 4. Gross National Income (GNI) at current market prices  |      |         |         |                          |                          |
| Excl. net primary income of GBC from abroad              | RM   | 432,308 | 462,260 | 488,113                  | 510,267                  |
| Incl. net primary income of GBC from abroad              | RM   | 470,211 | 502,486 | 538,864                  | 560,132                  |
| 5. Gross National Disposable Income (GNDI)               |      |         |         |                          |                          |
| Excl. net primary income & transfer of GBC from abroad   | RM   | 435,464 | 462,971 | 487,994                  | 510,678                  |
| Incl. net primary income & transfer of GBC from abroad   | RM   | 458,554 | 493,119 | 525,100                  | 546,557                  |
| 6. Per capita GDP at current market prices               | R    | 344,029 | 361,456 | 380,266                  | 393,643                  |
| 7. Per capita GNI at current market prices               |      |         |         |                          |                          |
| Excl. net primary income of GBC from abroad              | R    | 342,084 | 365,456 | 385,684                  | 403,059                  |
| Incl. net primary income of GBC from abroad              | R    | 372,077 | 397,258 | 425,786                  | 442,447                  |
| 8. Compensation of employees                             | RM   | 157,781 | 167,172 | 175,402                  | 181,358                  |
| 9. Final consumption expenditure                         | RM   | 386,956 | 411,463 | 438,177                  | 454,399                  |
| Households   | RM   | 319,809 | 342,146 | 364,500                  | 378,047                  |
| General Government                                       | RM   | 67,147  | 69,317  | 73,677                   | 76,352                   |
| 10. Gross Fixed Capital Formation (GFCF)                 | RM   | 74,990  | 79,499  | 90,242                   | 97,746                   |
| Private sector   | RM   | 55,797  | 60,624  | 68,375                   | 71,113                   |
| Public sector  | RM   | 19,193  | 18,875  | 21,867                   | 26,633                   |
| 11. Gross Domestic Saving (GDS)                          | RM   | 47,809  | 45,738  | 43,078                   | 43,947                   |
| 12. Gross National Saving (GNS)                          |      |         |         |                          |                          |
| Excl. net primary income & transfer of GBC from abroad   | RM   | 48,508  | 51,508  | 49,817                   | 56,278                   |
| Incl. net primary income & transfer of GBC from abroad   | RM   | 71,598  | 81,656  | 86,923                   | 92,157                   |
| 13. Net exports of goods & services                      | RM   | -41,237 | -56,976 | -62,839                  | -75,467                  |
| Exports of goods & services                              | RM   | 192,385 | 194,090 | 197,139                  | 191,941                  |
| Imports of goods & services                              | RM   | 233,622 | 251,066 | 259,978                  | 267,408                  |

# Table 1 - Main National Accounts aggregates, 2016 - 2019

1/ Revised 2/ Source: Ministry of Finance, Economic Planning and Development

GBC refers to Global Business Companies

## Table 2 - Growth rates and ratios, 2016 - 2019

|  | 2016  | 2017  | 2018 <sup>1</sup> | <b>2019</b> <sup>1</sup> |
|--|-------|-------|-------------------|--------------------------|
|  | (%)   | (%)   | (%)               | (%)                      |
| 1. Annual real growth rate of:                                     |       |       |                   |                          |
| (i) Gross Value Added (GVA) at basic prices                        | +3.6  | +3.6  | +3.6              | +3.2                     |
| exclusive of sugar   | +3.6  | +3.7  | +3.7              | +3.2                     |
| (ii) Gross Domestic Product (GDP) at market prices                 | +3.8  | +3.8  | +3.8              | +3.0                     |
| (iii) Final consumption expenditure                                | +2.9  | +2.9  | +3.4              | +3.0                     |
| Households   | +3.0  | +3.2  | +3.2              | +3.2                     |
| General Government   | +2.9  | +1.6  | +4.2              | +2.0                     |
| (iv) Gross Fixed Capital Formation (GFCF)                          | +3.7  | +4.7  | +10.9             | +6.2                     |
| exclusive of aircraft and marine vessel                            | +1.6  | +5.6  | +12.2             | +5.8                     |
| (v) Private sector investment                                      | +6.1  | +7.3  | +10.4             | +2.0                     |
| exclusive of aircraft and marine vessel                            | +6.1  | +7.3  | +10.4             | +1.5                     |
| (vi) Public sector investment                                      | -2.8  | -2.9  | +12.7             | +19.5                    |
| exclusive of aircraft and marine vessel 2. Ratios                  | -10.3 | +0.3  | +18.3             | +19.4                    |
| (i) Compensation of employees as a % of GVA at basic prices        | 40.9  | 41.5  | 41.5              | 41.4                     |
| (ii) Final consumption expenditure as a % of GDP at market prices  | 89.0  | 90.0  | 91.0              | 91.2                     |
| Households   | 73.6  | 74.8  | 75.7              | 75.9                     |
| General Government   | 15.4  | 15.2  | 15.3              | 15.3                     |
| (iii) Investment (GFCF) as a % of GDP at market prices             | 17.2  | 17.4  | 18.8              | 19.6                     |
| exclusive of aircraft and marine vessel                            | 16.9  | 17.2  | 18.7              | 19.5                     |
| (iv) Private sector investment as a % of GDP at market prices      | 12.8  | 13.3  | 14.2              | 14.3                     |
| exclusive of aircraft and marine vessel                            | 12.8  | 13.3  | 14.2              | 14.3                     |
| (v) Public sector investment as a % of GDP at market prices        | 4.4   | 4.1   | 4.5               | 5.3                      |
| exclusive of aircraft and marine vessel                            | 4.1   | 3.9   | 4.5               | 5.3                      |
| (vi) Private sector investment as a % of GFCF                      | 74.4  | 76.3  | 75.8              | 72.8                     |
| exclusive of aircraft and marine vessel                            | 75.9  | 77.1  | 75.8              | 73.1                     |
| (vii) Public sector investment as a % of GFCF                      | 25.6  | 23.7  | 24.2              | 27.2                     |
| exclusive of aircraft and marine vessel                            | 24.1  | 22.9  | 24.2              | 26.9                     |
| (viii) Gross Domestic Saving (GDS) as a % of GDP at market prices  | 11.0  | 10.0  | 9.0               | 8.8                      |
| (ix) Gross National Saving (GNS) as a % of GNDI                    |       |       |                   |                          |
| Excl. net primary income & transfer of GBC from abroad             | 11.1  | 11.1  | 10.2              | 11.0                     |
| Incl. net primary income & transfer of GBC from abroad             | 15.6  | 16.6  | 16.6              | 16.9                     |
| (x) Net exports of goods & services as a % of GDP at market prices | -9.5  | -12.5 | -13.1             | -15.1                    |

1/ Revised

## Table 3 - Gross Value Added by industry group at current basic prices, 2016 - 2019

|  |         |         |                   | (R Million               |
|--|---------|---------|-------------------|--------------------------|
|  | 2016    | 2017    | 2018 <sup>1</sup> | <b>2019</b> <sup>1</sup> |
| Agriculture, forestry and fishing                                      | 13,860  | 14,154  | 13,401            | 14,439                   |
| Sugarcane  | 3,324   | 2,517   | 1,897             | 1,879                    |
| Other  | 10,536  | 11,637  | 11,504            | 12,560                   |
| Mining and quarrying   | 908     | 960     | 1,047             | 1,083                    |
| Manufacturing  | 53,906  | 53,965  | 54,550            | 54,576                   |
| Sugar  | 805     | 599     | 393               | 416                      |
| Food (excluding sugar)   | 19,049  | 19,233  | 19,540            | 19,775                   |
| Textile  | 15,887  | 15,633  | 15,320            | 14,722                   |
| Other  | 18,165  | 18,500  | 19,297            | 19,663                   |
| Electricity, gas, steam and air conditioning supply                    | 8,427   | 6,778   | 7,052             | 6,977                    |
| Water supply; sewerage, waste management and remediation<br>activities | 1 400   | 4 550   | 4 704             | 4 720                    |
|  | 1,490   | 1,550   | 1,701             | 1,732                    |
| Construction<br>Wholesale & retail trade; repair of motor vehicles and | 16,027  | 17,377  | 19,656            | 21,681                   |
| motorcycles  | 45,914  | 48,990  | 52,284            | 54,694                   |
| of which: Wholesale and retail trade                                   | 43,006  | 45,844  | 48,875            | 51,131                   |
| Transportation and storage   | 24,332  | 25,879  | 27,116            | 28,391                   |
| Accommodation and food service activities                              | 26,727  | 28,864  | 30,650            | 30,214                   |
| Information and communication  | 16,387  | 16,989  | 17,844            | 18,731                   |
| Financial and insurance activities                                     | 46,614  | 48,260  | 49,514            | 51,837                   |
| Monetary intermediation  | 26,489  | 28,463  | 30,152            | 32,229                   |
| Financial leasing and other credit granting                            | 2,604   | 2,721   | 2,799             | 2,985                    |
| Insurance, reinsurance and pension                                     | 12,461  | 11,767  | 11,089            | 10,881                   |
| Other  | 5,060   | 5,309   | 5,474             | 5,742                    |
| Real estate activities   | 22,813  | 23,907  | 24,902            | 25,733                   |
| of which: Owner occupied dwellings                                     | 18,663  | 19,379  | 20,026            | 20,604                   |
| Professional, scientific and technical activities                      | 17,917  | 19,574  | 21,244            | 22,431                   |
| Administrative and support service activities                          | 11,118  | 12,195  | 13,300            | 14,064                   |
| Public administration and defence; compulsory social security          | 24,878  | 25,361  | 26,295            | 27,152                   |
| Education  | 18,944  | 19,703  | 20,524            | 20,638                   |
| Human health and social work activities                                | 16,501  | 17,782  | 18,949            | 19,939                   |
| Arts, entertainment and recreation                                     | 13,161  | 14,301  | 15,424            | 16,162                   |
| Other service activities   | 5,979   | 6,409   | 6,867             | 7,147                    |
| Gross Value Added (GVA) at current basic prices                        | 385,902 | 402,998 | 422,319           | 437,620                  |
| Taxes on products (net of subsidies) <sup>2</sup>                      | 48,864  | 54,203  | 58,936            | 60,727                   |
| Gross Domestic Product (GDP) at current market prices                  | 434,765 | 457,201 | 481,256           | 498,347                  |
| Export oriented enterprises <sup>3</sup>                               | 20,125  | 19,867  | 19,607            | 18,698                   |
| Seafood <sup>3</sup>   | 3,702   | 4,038   | 4,096             | 4,169                    |
| Freeport <sup>3</sup>  | 2,457   | 2,508   | 2,650             | 2,684                    |
| Tourism <sup>3</sup>   | 31,865  | 34,349  | 36,510            | 35,485                   |
| ICT <sup>3</sup>   | 21,970  | 22,894  | 24,248            | 25,473                   |
| Global business <sup>3</sup>   | 21,461  | 23,012  | 24,282            | 25,306                   |

1/ Revised 2/ Source: Ministry of Finance, Economic Planning and Development

3/ Activities included in these selected sub-sectors of the economy are given at page 10

|   |        |        |        | (R Million        | ۱<br>۱     |
|---|--------|--------|--------|-------------------|------------|
|   | 2016   | 2017   | 2018   | 2019 <sup>1</sup> | _          |
| Agriculture, forestry and fishing                             | 1,486  | 1,467  | 1,461  | 1,481             |            |
| Sugarcane   | -      | -      | -      | -                 |            |
| Other   | 1,486  | 1,467  | 1,461  | 1,481             |            |
| Manufacturing   | 94     | 95     | 98     | 99                |            |
| Sugar   | -      | -      | -      | -                 |            |
| Food exc Sugar  | -      | -      | -      | -                 |            |
| Textiles  | -      | -      | -      | -                 | <u>1</u> ភ |
| Other   | 94     | 95     | 98     | 99                |            |
| Construction  | 775    | 765    | 776    | 809               |            |
| Transportation and storage                                    | 383    | 387    | 399    | 405               |            |
| Information and Communication                                 | 129    | 129    | 134    | 138               |            |
| Public administration and defence; compulsory social security | 24,878 | 25,361 | 26,295 | 27,152            |            |
| Education   | 9,880  | 10,136 | 10,575 | 10,760            |            |
| Human health and social work activities                       | 9,158  | 9,635  | 10,128 | 10,486            |            |
| Arts, entertainment and recreation                            | 1,073  | 1,094  | 1,139  | 1,206             |            |
| General Government  | 47,856 | 49,069 | 51,005 | 52,536            |            |

## Table 4 - Gross Value Added by industry group at current basic prices for General Government, 2016 - 2019

1/ Revised

|   | 2016  | 2017  | 2018  | <b>2019</b> <sup>1</sup> |
|---|-------|-------|-------|--------------------------|
| Agriculture, forestry and fishing                                   | 3.6   | 3.5   | 3.2   | 3.3                      |
| Sugarcane   | 0.9   | 0.6   | 0.4   | 0.4                      |
| Other   | 2.7   | 2.9   | 2.7   | 2.9                      |
| Mining and quarrying  | 0.2   | 0.2   | 0.2   | 0.2                      |
| Manufacturing   | 14.0  | 13.4  | 12.9  | 12.5                     |
| Sugar   | 0.2   | 0.1   | 0.1   | 0.1                      |
| Food (excluding sugar)  | 4.9   | 4.8   | 4.6   | 4.5                      |
| Textile   | 4.1   | 3.9   | 3.6   | 3.4                      |
| Other   | 4.7   | 4.6   | 4.6   | 4.5                      |
| Electricity , gas, steam and air conditioning supply                | 2.2   | 1.7   | 1.7   | 1.6                      |
| Water supply; sewerage, waste management and remediation activities | 0.4   | 0.4   | 0.4   | 0.4                      |
| Construction  | 4.2   | 4.3   | 4.7   | 5.0                      |
| Wholesale & retail trade; repair of motor vehicles and motorcycles  | 11.9  | 12.2  | 12.4  | 12.5                     |
| of which: Wholesale and retail trade                                | 11.1  | 11.4  | 11.6  | 11.7                     |
| Transportation and storage  | 6.3   | 6.4   | 6.4   | 6.5                      |
| Accommodation and food service activities                           | 6.9   | 7.2   | 7.3   | 6.9                      |
| Information and communication                                       | 4.2   | 4.2   | 4.2   | 4.3                      |
| Financial and insurance activities                                  | 12.1  | 12.0  | 11.7  | 11.8                     |
| Monetary intermediation   | 6.9   | 7.1   | 7.1   | 7.4                      |
| Financial leasing and other credit granting                         | 0.7   | 0.7   | 0.7   | 0.7                      |
| Insurance, reinsurance and pension                                  | 3.2   | 2.9   | 2.6   | 2.5                      |
| Other   | 1.3   | 1.3   | 1.3   | 1.3                      |
| Real estate activities  | 5.9   | 5.9   | 5.9   | 5.9                      |
| of which: Owner occupied dwellings                                  | 4.8   | 4.8   | 4.7   | 4.7                      |
| Professional, scientific and technical activities                   | 4.6   | 4.9   | 5.0   | 5.1                      |
| Administrative and support service activities                       | 2.9   | 3.0   | 3.1   | 3.2                      |
| Public administration and defence; compulsory social security       | 6.4   | 6.3   | 6.2   | 6.2                      |
| Education   | 4.9   | 4.9   | 4.9   | 4.7                      |
| Human health and social work activities                             | 4.3   | 4.4   | 4.5   | 4.6                      |
| Arts, entertainment and recreation                                  | 3.4   | 3.5   | 3.7   | 3.7                      |
| Other service activities  | 1.5   | 1.6   | 1.6   | 1.6                      |
| Gross Value Added (GVA) at current basic prices                     | 100.0 | 100.0 | 100.0 | 100.0                    |
| Export oriented enterprises <sup>2</sup>                            | 5.2   | 4.9   | 4.6   | 4.3                      |
| Seafood <sup>2</sup>  | 1.0   | 1.0   | 1.0   | 1.0                      |
| Freeport <sup>2</sup>   | 0.6   | 0.6   | 0.6   | 0.6                      |
| Tourism <sup>2</sup>  | 8.3   | 8.5   | 8.6   | 8.1                      |
| ICT <sup>2</sup>  | 5.7   | 5.7   | 5.7   | 5.8                      |
| Global business <sup>2</sup>  | 5.6   | 5.7   | 5.7   | 5.8                      |

Table 5 - Percentage Distribution of Gross Value Added by industry group at current basic prices, 2016 - 2019

1/ Revised

2/ Activities included in these selected sub-sectors of the economy are given at page 10

| Table 6 - Gross Value Added at basic | prices - sectoral real growth rates | s (% over previous year) 2016 - 2019 |
|--------------------------------------|-------------------------------------|--------------------------------------|
|                                      |                                     |                                      |

|  | 2016  | 2017 | 2018  | <b>2019</b> <sup>1</sup> |
|--|-------|------|-------|--------------------------|
| Agriculture, forestry and fishing                                  | +3.7  | -0.2 | -1.3  | +4.1                     |
| Sugarcane  | +5.2  | -7.9 | -9.1  | +2.4                     |
| Other  | +3.2  | +2.3 | +0.4  | +4.4                     |
| Mining and quarrying   | +1.0  | +1.6 | +2.1  | +3.3                     |
| Manufacturing  | +0.3  | +1.5 | +0.7  | +0.5                     |
| Sugar  | +6.6  | +2.4 | -19.0 | +9.3                     |
| Food (excluding sugar)   | +1.4  | +0.5 | +3.4  | +1.3                     |
| Textile  | -5.8  | -0.7 | -6.8  | -5.9                     |
| Other  | +4.8  | +4.5 | +4.7  | +4.4                     |
| Electricity, gas, steam and air conditioning supply                | +4.2  | +3.3 | +2.7  | +4.5                     |
| Water supply; sewerage, waste management and remediation           |       |      |       |                          |
| activities   | +2.0  | +2.7 | +4.5  | +1.5                     |
| Construction   | 0.0   | +7.5 | +9.5  | +8.5                     |
| Wholesale & retail trade; repair of motor vehicles and motorcycles | +3.0  | +3.1 | +3.6  | +3.4                     |
| of which: Wholesale and retail trade                               | +3.0  | +2.9 | +3.5  | +3.4                     |
| Transportation and storage   | +3.9  | +3.7 | +3.5  | +3.2                     |
| Accommodation and food service activities                          | +9.2  | +4.6 | +4.1  | -1.1                     |
| Information and communication                                      | +5.9  | +4.0 | +5.5  | +5.5                     |
| Financial and insurance activities                                 | +5.7  | +5.5 | +5.4  | +5.2                     |
| Monetary intermediation  | +6.0  | +6.0 | +5.7  | +5.4                     |
| Financial leasing and other credit granting                        | +6.5  | +6.5 | +6.5  | +6.3                     |
| Insurance, reinsurance and pension                                 | +5.2  | +4.9 | +4.8  | +5.0                     |
| Other  | +5.0  | +3.8 | +4.5  | +4.1                     |
| Real estate activities   | +4.1  | +3.4 | +3.2  | +3.4                     |
| of which: Owner occupied dwellings                                 | +3.9  | +3.0 | +3.0  | +3.1                     |
| Professional, scientific and technical activities                  | +5.7  | +5.3 | +5.1  | +5.1                     |
| Administrative and support service activities                      | +5.9  | +5.8 | +5.7  | +5.2                     |
| Public administration and defence; compulsory social security      | +2.7  | +0.6 | +1.8  | +1.4                     |
| Education  | +0.8  | +1.8 | +2.4  | +1.0                     |
| Human health and social work activities                            | +2.2  | +4.5 | +4.1  | +3.2                     |
| Arts, entertainment and recreation                                 | +4.7  | +4.7 | +4.6  | +4.2                     |
| Other service activities   | +3.1  | +3.1 | +3.5  | +3.3                     |
| Gross Value Added (GVA) at basic prices                            | +3.6  | +3.6 | +3.6  | +3.2                     |
| Gross Value Added (GVA) at basic prices excl. sugar                | +3.6  | +3.7 | +3.7  | +3.2                     |
| Taxes on products (net of subsidies)                               | +5.7  | +5.8 | +5.0  | +1.9                     |
| Gross Domestic Product (GDP) at market prices                      | +3.8  | +3.8 | +3.8  | +3.0                     |
| Export oriented enterprises <sup>2</sup>                           | -5.1  | +0.3 | -4.5  | -5.6                     |
| Sea food <sup>2</sup>  | +3.6  | +4.0 | +6.3  | +2.0                     |
| Freeport <sup>2</sup>  | +2.9  | +3.5 | +2.4  | +1.1                     |
| Tourism <sup>2</sup>   | +11.1 | +5.2 | +4.3  | -1.0                     |
| ICT <sup>2</sup>   | +5.4  | +4.4 | +5.3  | +5.1                     |
| Global business <sup>2</sup>                                       | +4.0  | +4.3 | +3.9  | +3.7                     |

1/ Revised

2/ Activities included in these selected sub-sectors of the economy are given at page 10

|   | 2016 | 2017 | 2018 | <b>2019</b> <sup>1</sup> |
|---|------|------|------|--------------------------|
| Agriculture, forestry and fishing                                   | +0.1 | 0.0  | 0.0  | +0.1                     |
| Sugarcane   | 0.0  | -0.1 | -0.1 | 0.0                      |
| Other   | +0.1 | +0.1 | 0.0  | +0.1                     |
| Mining and quarrying  | 0.0  | 0.0  | 0.0  | 0.0                      |
| Manufacturing   | 0.0  | +0.2 | +0.1 | +0.1                     |
| Sugar   | 0.0  | 0.0  | 0.0  | 0.0                      |
| Food (excluding sugar)  | +0.1 | 0.0  | +0.2 | +0.1                     |
| Textile   | -0.3 | 0.0  | -0.3 | -0.2                     |
| Other   | +0.2 | +0.2 | +0.2 | +0.2                     |
| Electricity, gas, steam and air conditioning supply                 | +0.1 | +0.1 | 0.0  | +0.1                     |
| Water supply; sewerage, waste management and remediation activities | 0.0  | 0.0  | 0.0  | 0.0                      |
| Construction  | 0.0  | +0.3 | +0.4 | +0.4                     |
| Wholesale & retail trade; repair of motor vehicles and motorcycles  | +0.4 | +0.4 | +0.4 | +0.4                     |
| of which: Wholesale and retail trade                                | +0.3 | +0.3 | +0.4 | +0.4                     |
| Transportation and storage  | +0.2 | +0.2 | +0.2 | +0.2                     |
| Accommodation and food service activities                           | +0.6 | +0.3 | +0.3 | -0.1                     |
| Information and communication                                       | +0.3 | +0.2 | +0.2 | +0.2                     |
| Financial and insurance activities                                  | +0.7 | +0.7 | +0.6 | +0.6                     |
| Monetary intermediation   | +0.4 | +0.4 | +0.4 | +0.4                     |
| Financial leasing and other credit granting                         | 0.0  | 0.0  | 0.0  | 0.0                      |
| Insurance, reinsurance and pension                                  | +0.2 | +0.2 | +0.1 | +0.1                     |
| Other   | +0.1 | +0.1 | +0.1 | +0.1                     |
| Real estate activities  | +0.2 | +0.2 | +0.2 | +0.2                     |
| of which: Owner occupied dwellings                                  | +0.2 | +0.1 | +0.1 | +0.1                     |
| Professional, scientific and technical activities                   | +0.3 | +0.2 | +0.2 | +0.3                     |
| Administrative and support service activities                       | +0.2 | +0.2 | +0.2 | +0.2                     |
| Public administration and defence; compulsory social security       | +0.2 | 0.0  | +0.1 | +0.1                     |
| Education   | 0.0  | +0.1 | +0.1 | 0.0                      |
| Human health and social work activities                             | +0.1 | +0.2 | +0.2 | +0.1                     |
| Arts, entertainment and recreation                                  | +0.2 | +0.2 | +0.2 | +0.2                     |
| Other service activities  | 0.0  | 0.0  | +0.1 | +0.1                     |
| Gross Value Added (GVA) at basic prices                             | +3.6 | +3.6 | +3.6 | +3.2                     |
| Export oriented enterprises   | -0.3 | 0.0  | -0.2 | -0.3                     |

## Table 7- Contribution of industry groups to Gross Value Added growth at basic prices, 2016 - 2019

1/ Revised

Note: Figures may not add up to totals due to rounding

|  | 2016  | 2017  | 2018  | <b>2019</b> <sup>1</sup> |
|--|-------|-------|-------|--------------------------|
| Agriculture, forestry and fishing                                      | +3.4  | +2.3  | -4.1  | +3.5                     |
| Sugarcane  | +0.5  | -17.7 | -17.1 | -3.3                     |
| Other  | +4.4  | +8.0  | -1.5  | +4.6                     |
| Mining and quarrying   | +0.6  | +4.1  | +6.9  | +0.1                     |
| Manufacturing  | +0.6  | -1.4  | +0.4  | -0.4                     |
| Sugar  | +29.5 | -27.3 | -19.0 | -3.1                     |
| Food (excluding sugar)   | +1.2  | +0.5  | -1.7  | -0.1                     |
| Textile  | +1.0  | -0.9  | +5.1  | +2.1                     |
| Other  | -1.5  | -2.5  | -0.4  | -2.4                     |
| Electricity, gas, steam and air conditioning supply                    | +14.2 | -22.2 | +1.3  | -5.4                     |
| Water supply; sewerage, waste management and remediation<br>activities | +1.3  | +1.3  | +4.9  | +0.3                     |
| Construction   | 0.0   | +0.9  | +3.3  | +1.7                     |
| Wholesale & retail trade; repair of motor vehicles and                 | 0.0   | +0.9  | +3.3  | +1.7                     |
| motorcycles  | +1.9  | +3.5  | +3.0  | +1.2                     |
| of which: Wholesale and retail trade                                   | +2.0  | +3.6  | +3.0  | +1.2                     |
| Transportation and storage   | +3.5  | +2.6  | +1.2  | +1.5                     |
| Accommodation and food service activities                              | +4.0  | +3.2  | +2.0  | -0.3                     |
| Information and communication  | -2.3  | -1.7  | -0.4  | -0.5                     |
| Financial and insurance activities                                     | +1.2  | -1.9  | -2.6  | -0.5                     |
| Monetary intermediation  | +1.9  | +1.4  | +0.3  | +1.4                     |
| Financial leasing and other credit granting                            | -3.9  | -1.9  | -3.4  | +0.3                     |
| Insurance, reinsurance and pension                                     | +1.0  | -10.0 | -10.1 | -6.6                     |
| Other  | +0.6  | +1.1  | -1.3  | +0.8                     |
| Real estate activities   | -0.1  | +1.3  | +0.9  | -0.1                     |
| of which: Owner occupied dwellings                                     | -0.3  | +0.8  | +0.3  | -0.2                     |
| Professional, scientific and technical activities                      | +1.0  | +3.7  | +3.2  | +0.5                     |
| Administrative and support service activities                          | +1.0  | +3.7  | +3.2  | +0.5                     |
| Public administration and defence; compulsory social security          | +8.1  | +1.4  | +1.8  | +1.9                     |
| Education  | +6.6  | +2.2  | +1.8  | -0.4                     |
| Human health and social work activities                                | +6.2  | +3.2  | +2.4  | +1.9                     |
| Arts, entertainment and recreation                                     | +1.7  | +3.8  | +3.1  | +0.5                     |
| Other service activities   | +1.3  | +3.9  | +3.5  | +0.7                     |
| Gross Value Added (GVA) at basic prices                                | +2.5  | +0.8  | +1.2  | +0.4                     |
| Taxes on products (net of subsidies)                                   | -0.3  | +4.8  | +3.6  | +1.1                     |
| Gross Domestic Product (GDP) at market prices                          | +2.1  | +1.3  | +1.4  | +0.5                     |
| Export oriented enterprises  | +1.1  | -1.6  | +3.3  | +1.0                     |

## Table 8 - Gross Value Added at basic prices - sectoral deflators (% over previous year), 2016- 2019

|   | •        |          |                   | (R Million)              |
|---|----------|----------|-------------------|--------------------------|
|   | 2016     | 2017     | 2018 <sup>1</sup> | <b>2019</b> <sup>1</sup> |
| Final consumption expenditure                         | 386,956  | 411,463  | 438,177           | 454,399                  |
| Households  | 319,809  | 342,146  | 364,500           | 378,047                  |
| General government                                    | 67,147   | 69,317   | 73,677            | 76,352                   |
| Individual  | (27,665) | (28,515) | (30,311)          | (31,360)                 |
| Collective  | (39,483) | (40,802) | (43,366)          | (44,993)                 |
| Gross fixed capital formation                         | 74,990   | 79,499   | 90,242            | 97,746                   |
| Private sector  | 55,797   | 60,624   | 68,375            | 71,113                   |
| Public sector   | 19,193   | 18,875   | 21,867            | 26,633                   |
| Change in inventories                                 | 2,837    | 4,055    | 3,145             | 1,100                    |
| Exports of goods & services                           | 192,385  | 194,090  | 197,139           | 191,941                  |
| Goods ( f.o.b )                                       | 84,456   | 80,680   | 80,339            | 79,060                   |
| Services <sup>2</sup>                                 | 107,929  | 113,410  | 116,800           | 112,881                  |
| Less Imports of goods & services                      | 233,622  | 251,066  | 259,978           | 267,408                  |
| Goods ( f.o.b )                                       | 156,650  | 171,780  | 182,900           | 188,361                  |
| of which aircraft & marine vessel                     | 1,498    | 900      | 25                | 412                      |
| Services <sup>2</sup>                                 | 76,972   | 79,286   | 77,078            | 79,047                   |
| Statistical discrepancies <sup>3</sup>                | 11,219   | 19,160   | 12,530            | 20,568                   |
| Gross Domestic Product (GDP) at current market prices | 434,765  | 457,201  | 481,256           | 498,347                  |

#### Table 9 - Expenditure on Gross Domestic Product at current market prices, 2016 - 2019

## Table 10 - Expenditure on GDP at market prices - Growth rates (% over previous year), 2016 - 2019

|                                  | 2016  | 2017 | <b>2018</b> <sup>1</sup> | <b>2019</b> <sup>1</sup> |
|----------------------------------|-------|------|--------------------------|--------------------------|
| Final consumption expenditure    | +2.9  | +2.9 | +3.4                     | +3.0                     |
| Households                       | +3.0  | +3.2 | +3.2                     | +3.2                     |
| General government               | +2.9  | +1.6 | +4.2                     | +2.0                     |
| Individual                       | +2.6  | +1.5 | +5.6                     | +1.7                     |
| Collective                       | +3.0  | +1.6 | +3.3                     | +2.2                     |
| Gross fixed capital formation    | +3.7  | +4.7 | +10.9                    | +6.2                     |
| Private sector                   | +6.1  | +7.3 | +10.4                    | +2.0                     |
| Public sector                    | -2.8  | -2.9 | +12.7                    | +19.5                    |
| Exports of goods & services      | -3.5  | -1.0 | +2.7                     | -4.1                     |
| Goods ( f.o.b )                  | -10.5 | -5.2 | +0.4                     | -4.9                     |
| Services                         | +2.9  | +2.3 | +4.4                     | -3.5                     |
| Less Imports of goods & services | +2.6  | +2.2 | -0.2                     | +2.5                     |
| Goods ( f.o.b )                  | +4.0  | +2.0 | +1.3                     | +3.5                     |
| Services                         | -0.4  | +2.5 | -3.5                     | +0.2                     |

1/ Revised

2/ "Exports and imports of services" from Bank of Mauritius (BOM), adjusted for "FISIM" by Statistics Mauritius

3/ Discrepancies between GDP estimated using the production and expenditure approach

|   |         |         |                          | (R Millior               |
|---|---------|---------|--------------------------|--------------------------|
|   | 2016    | 2017    | <b>2018</b> <sup>1</sup> | <b>2019</b> <sup>1</sup> |
| Compensation of employees                                       | 157,781 | 167,172 | 175,402                  | 181,358                  |
| of which paid by General Government                             | 41,168  | 42,187  | 43,815                   | 45,084                   |
| Taxes (net of subsidies) on production and imports <sup>2</sup> | 51,883  | 57,404  | 62,157                   | 64,012                   |
| Taxes on products <sup>3(a)</sup>                               | 50,260  | 55,623  | 60,398                   | 62,067                   |
| Subsidies on products   | 1,396   | 1,420   | 1,462                    | 1,340                    |
| Other taxes on production <sup>3(b)</sup>                       | 3,019   | 3,201   | 3,221                    | 3,285                    |
| Gross operating surplus   | 225,102 | 232,625 | 243,696                  | 252,977                  |
| Gross Domestic Product (GDP) at current market prices           | 434,765 | 457,201 | 481,256                  | 498,347                  |
| Net primary income from the rest of the world <sup>4,5</sup>    |         |         |                          |                          |
| Excl. GBC   | -2,457  | +5,059  | +6,858                   | +11,920                  |
| Incl. GBC   | +35,446 | +45,285 | +57,609                  | +61,785                  |
| Net transfer from the rest of the world <sup>4</sup>            |         |         |                          |                          |
| Excl. GBC   | +3,156  | +711    | -119                     | +411                     |
| Incl. GBC   | -11,657 | -9,367  | -13,764                  | -13,575                  |
| Gross National Income at market prices (GNI)                    |         |         |                          |                          |
| Excl. net primary income of GBC from abroad                     | 432,308 | 462,260 | 488,113                  | 510,267                  |
| Incl. net primary income of GBC from abroad                     | 470,211 | 502,486 | 538,864                  | 560,132                  |
| Gross National Disposable Income (GNDI)                         |         |         |                          |                          |
| Excl. net primary income and transfer of GBC from abroad        | 435,464 | 462,971 | 487,994                  | 510,678                  |
| Incl. net primary income and transfer of GBC from abroad        | 458,554 | 493,119 | 525,100                  | 546,557                  |
| Final consumption expenditure                                   | 386,956 | 411,463 | 438,177                  | 454,399                  |
| Gross Domestic Saving (GDS)                                     | 47,809  | 45,738  | 43,078                   | 43,947                   |
| Gross National Saving (GNS)                                     |         |         |                          |                          |
| Excl. net primary income and transfer of GBC from abroad        | 48,508  | 51,508  | 49,817                   | 56,278                   |
| Incl. net primary income and transfer of GBC from abroad        | 71,598  | 81,656  | 86,923                   | 92,157                   |
| GDS as a % of GDP at current market prices                      | 11.0    | 10.0    | 9.0                      | 8.8                      |
| GNS as a % of GNDI  |         |         |                          |                          |
| Excl. net primary income and transfer of GBC from abroad        | 11.1    | 11.1    | 10.2                     | 11.0                     |
| Incl. net primary income and transfer of GBC from abroad        | 15.6    | 16.6    | 16.6                     | 16.9                     |

Table 11 - National Disposable Income and its appropriation at current prices, 2016 - 2019

1/ Revised 2/ Source: Ministry of Finance and Economic Development

3(a)/ include excise duties, import duties and value added tax

3(b)/ include road tax, municipal rates, trading licences, etc.

4/ Source: Bank of Mauritius (BOM)

5/ Net primary income from BOM, adjusted for "FISIM" by Statistics Mauritius

GBC refers to Global Business companies

## Table 12 - Gross Fixed Capital Formation at current prices by type and use, 2016 - 2019

| Table 12 - Gross Fixed Capital Formation at current prices i  | .,                    |                       |                | (R Million)              |
|---|-----------------------|-----------------------|----------------|--------------------------|
|   | 2016                  | 2017                  | 2018           | <b>2019</b> <sup>1</sup> |
| I - By type of capital goods  |                       |                       |                |                          |
| A. Building & construction work   | 46,408                | 49,977                | 56,900         | 62,798                   |
| Residential building  | 24,859                | 24,828                | 24,517         | 26,520                   |
| Non-residential building  | 9,872                 | 12,688                | 13,697         | 17,288                   |
| Other construction work   | 11,677                | 12,461                | 18,686         | 18,990                   |
| B. Machinery and equipment  | 28,582                | 29,522                | 33,342         | 34,948                   |
| Aircraft  | 467                   | 0                     | 0              | 0                        |
| Marine vessel   | 1,031                 | 900                   | 25             | 412                      |
| Passenger car   | 4,326                 | 4,822                 | 5,352          | 5,198                    |
| Other transport equipment   | 3,033                 | 2,957                 | 3,319          | 5,587                    |
| Other machinery and equipment   | 19,725                | 20,843                | 24,646         | 23,751                   |
| Gross Fixed Capital Formation   | 74,990                | 79,499                | 90,242         | 97,746                   |
| GFCF (excluding aircraft & marine vessel)   | 73,492                | 78,599                | 90,217         | 97,334                   |
| II - By Industrial use  |                       |                       |                |                          |
| Agriculture, forestry and fishing   | 1,823                 | 1,698                 | 1,748          | 1,984                    |
| Mining and quarrying  | 17                    | 6                     | 20             | 20                       |
| Manufacturing   | 3,851                 | 4,007                 | 4,748          | 4,325                    |
| Electricity, gas, steam and air conditioning supply<br>Water supply; sewerage, waste management and | 4,915                 | 5,672                 | 3,984          | 4,130                    |
| remediation activities  | 4,917                 | 4,914                 | 3,643          | 3,232                    |
| Construction<br>Wholesale & retail trade; repair of motor vehicles and                              | 1,162                 | 1,308                 | 3,729          | 3,761                    |
| motorcycles<br>of which Wholesale and retail trade  | 4,812<br><i>4,390</i> | 5,493<br><i>5,045</i> | 5,578<br>5,092 | 6,233<br>5,748           |
| Transportation and storage  | 4,544                 | 5,335                 | 12,578         | 13,502                   |
|   |                       |                       | ·              |                          |
| Accommodation and food service activities<br>Information and communication                          | 4,316<br>2,402        | 6,704<br>2,217        | 4,735<br>3,681 | 4,970<br>4,080           |
| Financial and insurance activities  | 2,402                 | 2,217                 | 1,600          | 1,854                    |
| Real estate activities  | 2,030                 | 2,343                 | 32,411         | 33,835                   |
| of which Owner occupied dwellings   | 26,117<br>24,859      | 29,784<br>24,828      | 24,517         | 26,520                   |
|   |                       |                       |                |                          |
| Professional, scientific and technical activities   | 401                   | 387                   | 437            | 428                      |
| Administrative and support service activities   | 822                   | 892                   | 940            | 1,010                    |
| Public administration and defence; compulsory social security                                       | 5,521                 | 4,315                 | 3,494          | 3,894                    |
| Education   | 1,522                 | 1,545                 | 1,655          | 2,279                    |
| Human health and social work activities   | 1,546                 | 1,391                 | 2,743          | 4,279                    |
| Arts, entertainment and recreation  | 665                   | 576                   | 1,450          | 3,136                    |
| Other service activities  | 941                   | 914                   | 1,069          | 795                      |
| Gross Fixed Capital Formation   | 74,990                | 79,499                | 90,242         | 97,746                   |
| GFCF as a % of GDP at current market prices   | 17.2                  | 17.4                  | 18.8           | 19.6                     |

1/ Revised

|   | 2016           | 2017  | 2018           | <b>2019</b> <sup>1</sup> |
|---|----------------|-------|----------------|--------------------------|
| I - By type of capital goods  |                |       |                |                          |
| A. Building & construction work   | +1.5           | +6.8  | +10.3          | +8.5                     |
| Residential building  | +13.4          | -0.9  | -4.3           | +6.4                     |
| Non-residential building  | -8.1           | +27.5 | +4.6           | +24.1                    |
| Other construction work   | -10.6          | +5.9  | +45.3          | -0.1                     |
| B. Machinery and equipment  | +7.7           | +1.3  | +12.1          | +2.3                     |
| Machinery and equipment (excluding aircraft & marine vessel)  | +1.9           | +3.6  | +15.5          | +1.2                     |
| Passenger car   | +11.1          | +8.2  | +7.8           | -2.2                     |
| Other transport equipment   | +98.5          | -17.4 | -15.8          | +74.2                    |
| Other transport equipment (excluding aircraft & marine vessel)  | +32.9          | -5.3  | +9.0           | +63.4                    |
| Other machinery and equipment   | -3.4           | +3.6  | +18.2          | -6.4                     |
| Gross Fixed Capital Formation   | +3.7           | +4.7  | +10.9          | +6.2                     |
| GFCF (excluding aircraft & marine vessel)   | +1.6           | +5.6  | +12.2          | +5.8                     |
| II - By Industrial use  |                |       |                |                          |
| Agriculture, forestry and fishing   | -8.6           | -8.3  | +1.9           | +10.8                    |
| Mining and quarrying  | -49.2          | -64.3 | +233.3         | -2.9                     |
| Manufacturing   | -0.6           | +2.2  | +17.3          | -10.9                    |
| Electricity, gas, steam and air conditioning supply<br>Water supply; sewerage, waste management and remediation<br>activities | +19.4<br>-18.9 | +13.5 | -30.7<br>-27.9 | +1.1                     |
| Construction  | -39.5          | +10.7 | +183.4         | -1.5                     |
|   | -00.0          | +10.7 | +100.4         | -1.0                     |
| Wholesale & retail trade; repair of motor vehicles and motorcycles  | +1.7           | +12.5 | -0.8           | +10.1                    |
| of which Wholesale and retail trade   | +3.4           | +13.3 | -1.4           | +11.2                    |
| Transportation and storage  | +16.3          | +15.6 | +130.3         | +5.1                     |
| Accommodation and food service activities   | -2.7           | +53.6 | -30.9          | +3.1                     |
| Information and communication   | -5.4           | -9.2  | +64.4          | +8.1                     |
| Financial and insurance activities  | -3.3           | -14.4 | -33.2          | +14.2                    |
| Real estate activities  | +11.9          | +5.0  | +5.5           | +2.7                     |
| of which Owner occupied dwellings   | +13.4          | -0.9  | -4.3           | +6.4                     |
| Professional, scientific and technical activities   | -36.0          | -5.2  | +11.9          | -4.2                     |
| Administrative and support service activities   | +36.8          | +6.4  | +3.3           | +4.7                     |
| Public administration and defence; compulsory social security   | +38.5          | -22.8 | -20.9          | +9.4                     |
| Education   | -34.2          | -0.1  | +5.6           | +34.7                    |
| Human health and social work activities   | -13.9          | -11.6 | +95.9          | +52.5                    |
| Arts, entertainment and recreation  | +10.3          | -14.9 | +145.6         | +112.5                   |
| Other service activities  | +1.3           | -4.3  | +14.7          | -27.5                    |
| Gross Fixed Capital Formation   | +3.7           | +4.7  | +10.9          | +6.2                     |

# Table 13 - Gross Fixed Capital Formation - Annual real growth rates (%) by type and use, 2016 - 2019

|                                 | 2016 | 2017 | 2018 | 2019 <sup>1</sup> |
|---------------------------------|------|------|------|-------------------|
| By type of capital goods        |      |      |      |                   |
| A. Building & construction work | 0.0  | +0.8 | +3.2 | +1.7              |
| Residential building            | 0.0  | +0.8 | +3.2 | +1.7              |
| Non-residential building        | 0.0  | +0.8 | +3.2 | +1.7              |
| Other construction work         | 0.0  | +0.8 | +3.2 | +1.7              |
| B. Machinery and equipment      | +4.4 | +2.0 | +0.8 | +2.4              |
| Passenger car                   | +3.0 | +3.0 | +3.0 | -0.7              |
| Other transport equipment       | +3.0 | +3.0 | +3.0 | +3.0              |
| Other machinery and equipment   | +5.0 | +2.0 | 0.0  | +3.0              |
| Gross Fixed Capital Formation   | +1.6 | +1.2 | +2.3 | +2.0              |

Table 14 - Gross Fixed Capital Formation - Deflators (% over previous year), 2016 - 2019

1/ Revised