Quarterly National Accounts

First Quarter 2018

Introduction

This issue of Economic and Social Indicators on Quarterly National Accounts (QNA) presents quarterly estimates of GDP for the first quarter of 2014 to the first quarter of 2018. Estimates have been worked out using both the production and the expenditure approach, based on latest available data. The production data covering value added at current prices and growth rates over the corresponding period of the previous year by industry group are presented in Tables 1 and 2, and the expenditure components of GDP in Tables 3 and 4. Data in these tables have not been seasonally adjusted, which partly explains the fluctuations in the series (Figure 1).

For more meaningful trend analysis, seasonally adjusted estimates of quarterly GDP from the production approach have been worked out. The derived quarter-to-quarter growth rates for first quarter 2014 to the first quarter of 2018, together with some analysis are presented in section 5 of this publication.

Definitions of terminology are given on pages 9 and 10. The data sources and methods used, including the method used for seasonal adjustment are described in the Annex.

2. Quarterly Gross Value Added (GVA) estimates at current prices

Figure 1 shows the quarterly Gross Value Added (GVA) estimates at basic prices for the first quarter of 2014 to the first quarter of 2018. It is observed that throughout the period, the quarterly data follow the same pattern every year. Production is relatively low in the first quarter; it increases gradually in the two subsequent quarters to peak in the last quarter before declining in the first quarter of the following year. This pattern clearly indicates seasonality in the data. Thus, in 2017, GVA at current basic prices which stood at R 94,715 million in the first quarter, increased to R 99,483 million in the second quarter, R 101,606 million in the third quarter to peak at R 109,598 million in the fourth quarter. It then declined to R 99,401 million in the first quarter of 2018.





The lower GVA figures observed during the first quarters may be due to lower economic activities resulting from temporary closures of firms during the month of January because of New Year festivities. On the other hand, the higher GVA figures during the last quarters could be explained by more activities in "Accommodation and food service activities" due to high tourist arrivals, "Manufacturing" and "Wholesale and retail trade" to meet the high demand for consumption goods for end of year festivities.

Quarterly data series normally indicate that around 23% of the annual GVA is produced in the first quarters, 25% in the second quarters, 25% in the third quarters and 27% in the fourth quarters.

Quarterly GVA at current prices for the first quarter of 2018 is estimated at R 99,401 million compared to R 109,598 million in the previous quarter and R 94,715 million in the corresponding quarter of 2017.

3. Quarterly growth rates (based on data unadjusted for seasonality) – Table 2

3.1 Growth rates, $Q_1 2014 - Q_1 2018$, (year on year change)

Table 2 shows year on year quarterly growth rates by industry group for the period first quarter of 2014 to the first quarter of 2018. The rates are based on value added unadjusted for seasonality and represent the percentage change in real value added over the same quarter of the previous year.

Figure 2 shows the year on year quarterly GVA growth rates for the first quarter of 2014 to the first quarter of 2018 and the annual rates for 2014 to 2017. After a growth of 3.6% in 2014, a lower rate of 3.1% was registered in 2015. Improvement was then noted with growth rate of 3.6% in 2016. GVA growth for 2017 is estimated at 3.6% and that for 2018 is forecasted at 3.8%.

Fig. 2: GVA growth rates, quarterly (percentage change over corresponding period of previous year) and annual, $Q_1 2014 - Q_1 2018$



The quarterly growth rates show a slowdown of the economy in 2014, from 2.9% in the first quarter to 2.3% in the last quarter. Improvement was observed during the first quarter of 2015, when a growth rate of 3.2% was observed but it dipped once more to 2.3% in the second quarter. Growth rates then increased to 3.0% and 3.9% during the third and fourth quarters respectively. A slightly lower growth was then registered in the first quarter of 2016 with 3.8% followed by a much lower rate of 2.7% in the second quarter. Improvement was then noted with growth rates ranging between 3.3% and 4.2% up to the fourth quarter of 2017. Based on latest data available, growth rate for the first quarter of 2018 is estimated at 3.6%

3.2 Growth rates, (year-on-year), Q₄ 2017

Based on latest available information, GVA growth for the fourth quarter of 2017 over the corresponding quarter of 2016 has been maintained at 3.3% as estimated in March 2018, with higher growth in "Manufacturing" (+1.5% instead of +1.2%) being offset by lower growths in other sectors; "Agriculture, forestry and fishing" (-1.6% instead of -1.5%), "Construction" (+6.6% instead of +6.8%), "Real estate activities" (+3.2% instead of +3.6%), "Professional, scientific and technical activities" (+5.1% instead of +5.2%), and "Administrative and support service activities" (+5.7% instead of 5.8%).

3.3 Growth rates, (year-on-year), Q_1 2018

GVA growth rate for the first quarter of 2018 over the corresponding quarter of 2017 is estimated at 3.6%. Growth was registered in all sectors except in "Agriculture, forestry and fishing", "Mining and quarrying" and "Public administration and defence: compulsory social security". Growth by industry group was as follows:

"Agriculture, forestry and fishing" declined further by 4.6% in the first quarter of 2018 after a contraction of 1.6% in the previous quarter.

"Manufacturing" grew by 1.6% after that of 1.5% in the previous quarter as a result of negative growths of 11.1% and 9.2% in "Sugar" and "Textile" respectively, offset by positive growths of 7.2% and 4.1% in "Food (exc. Sugar)" and "Other manufacturing".

"Electricity, gas, steam and air conditioning supply" grew by 4.4% after that of 2.0% during the last quarter of 2017.

"Water supply, sewerage, waste management and remediation activities" registered growth of 5.0%, lower than the growth of 5.8% in the previous quarter.

"Construction" registered a lower growth of 6.3% in the first quarter of 2018 as compared to 6.6% in the previous quarter.

"Wholesale and retail trade; repair of motor vehicles and motorcycles" grew by 3.7%, after a growth of 3.3% in the fourth quarter of 2017.

"Transportation and storage" grew by 3.9% in the first quarter of 2018, same as the growth registered in the previous quarter.

"Accommodation and food service activities" registered a growth of 4.6%, higher than the 3.1% of the previous quarter.

"Information and communication" grew by 5.7%, slightly better than the growth of 5.6% in the last quarter of 2017.

"Financial and insurance activities" registered a growth of 5.7%, after that of 5.6% in the previous quarter.

"Real estate activities" grew by 3.3%, slightly higher than the growth of 3.2% during the fourth quarter of 2017. Growth in real estate activities is mainly driven by changes in 'Ownership of dwellings' which grew by 2.9% in the first quarter of 2018 compared to 2.8% during the last quarter.

"Professional, scientific and technical activities" grew by 4.9% after the growth of 5.1% registered in the previous quarter.

"Administrative and support service activities" registered a growth of 5.7%, same as that registered in the previous quarter.

"Public administration and defence; compulsory social security" contracted by 1.8% after a positive growth of 0.5% in the previous quarter, explained by new officers being recruited to replace those who are retiring.

"Education" grew by 2.2% after a growth of 2.0% in the previous quarter.

"Human health and social work activities" grew by 3.9% after a growth of 2.6% in the fourth quarter of 2017.

"Arts, entertainment and recreation" registered a growth rate of 4.6%, lower than the growth of 4.9% during the previous quarter.

"Other service activities" grew by 2.8% in the first quarter of 2018, lower than the rate of 3.0% in the previous quarter.

3.4 Contribution of industry groups to GVA growth, first quarter 2018

The contribution of an industry to GVA growth depends on two factors, namely, its share in GVA and the change in its real value added. From Table A and Figure 3, it is observed that the 3.6% growth in GVA during the first quarter of 2018 was mainly due to:

- (i) "Financial and insurance activities" contributing 0.7 percentage point;
- (ii) "Wholesale and retail trade; repair of motor vehicles and motorcycles" and "Accommodation and food service activities" each contributing 0.4 percentage point and
- (iii) "Construction", "Transport and storage", "Information and communication" and "Professional, scientific and technical activities" each contributing 0.3 percentage point.

							Con	tributi	on to G	VA gr	owth						
Industry	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	2014	2014	2014	2014	2015	2015	2015	2015	2016	2016	2016	2016	2017	2017	2017	2017	2018
Agriculture, forestry and fishing	0.1	0.1	0.1	0.1	-0.3	0.0	0.1	0.0	0.2	0.1	0.1	0.1	0.1	0.0	0.0	-0.1	-0.1
Mining and quarrying	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Manufacturing	0.0	0.9	0.7	-0.4	0.3	-0.4	-0.1	0.3	-0.2	0.0	0.1	0.2	0.0	0.3	0.2	0.2	0.2
Electricity, gas, steam and air conditioning supply	0.1	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.2	0.1	0.1	0.0	0.1	0.1	0.1	0.0	0.1
Water supply;sewerage, waste management and remediation activities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Construction	-0.3	-0.6	-0.5	-0.5	-0.4	-0.4	-0.1	-0.1	-0.3	-0.3	0.3	0.3	0.2	0.3	0.4	0.3	0.3
Wholesale & retail trade; repair of motor vehicles, motorcycles	0.3	0.4	0.4	0.4	0.3	0.3	0.4	0.4	0.3	0.4	0.3	0.4	0.4	0.3	0.3	0.4	0.4
Transportation and storage	0.2	0.3	0.2	0.1	0.2	0.2	0.2	0.3	0.2	0.3	0.3	0.2	0.3	0.2	0.2	0.2	0.3
Accommodation and food service activities	0.1	0.6	0.3	0.4	0.7	0.2	0.5	0.7	0.8	0.2	0.4	0.9	0.3	0.6	0.2	0.2	0.4
Information and communication	0.3	0.3	0.3	0.2	0.4	0.4	0.2	0.3	0.3	0.2	0.2	0.3	0.3	0.2	0.2	0.2	0.3
Financial and insurance activities	0.7	0.7	0.6	0.6	0.5	0.6	0.6	0.7	0.7	0.7	0.6	0.6	0.6	0.7	0.6	0.7	0.7
Real estate activities	0.2	0.3	1.0	-0.2	0.1	0.1	0.1	0.6	0.4	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Professional, scientific and technical activities	0.2	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.2	0.3	0.3	0.2	0.2	0.3
Administrative and support service activities	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Pubmic administration and defence: compulsory social security	0.1	0.5	0.3	0.3	0.1	0.2	0.2	-0.1	0.2	0.0	0.2	0.2	0.1	0.1	-0.1	0.0	-0.1
Education	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.1
Human health and social work activities	0.2	0.3	0.3	0.4	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.2	0.1	0.2
Art, entertainment and recreation	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.2
Other services	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0
GVA at basic prices	2.9	4.7	4.7	2.3	3.2	2.3	3.0	3.9	3.8	2.7	3.7	4.2	3.6	4.0	3.3	3.3	3.6

Table A: Contribution of industries to GVA growth (percentage point), Q1 2014 - Q1 2018

Contribution of an industry to the GVA growth is calculated as the product of its share in the economy and the year on year growth rate

Note: Figures may not add up to totals due to rounding

Fig 3: Contribution of industry groups to GVA growth rate, first quarter 2018



4. **Quarterly GDP by expenditure**

4.1 Quarterly expenditure components at current prices

During the first quarter of 2018, final consumption expenditure which comprises consumption expenditure of households and general government, amounted to R 101,241 million, representing 89.7% of the quarterly GDP at market prices. Final consumption of households estimated at R 83,635 million, represented 74.1% of the quarterly GDP and that of general government, estimated at R 17,606 million, 15.6% (Table 3).

Analysis of quarterly data shows seasonality in household consumption expenditure with highest consumption occurring during the fourth quarters. In 2017, household consumption expenditure during the fourth quarter represented 28% of the yearly total compared to 23% in the first quarter, 24% in the second quarter and 25% in the third quarter.

Data prior to 2014 show that "Exports of goods" were highest during the fourth quarters. However, this seasonal pattern is not that obvious in following years. "Exports of services" which comprises mainly tourist earnings and revenue of the national airline from foreign travellers are normally highest during the first and fourth quarters.

Imports of goods are highest in the fourth quarters, mainly explained by high consumption at the end of the year. Import of services are generally highest in the fourth quarters.

There is no distinct seasonal pattern in the data for general government consumption expenditure and Gross Fixed Capital Formation (GFCF).

4.2 Growth rates (year-on-year) of expenditure components, Q_1 2018

Analysis of year on year quarterly GDP by expenditure shows that total final consumption expenditure in real terms increased by 3.5% in the first quarter of 2018 when compared to the corresponding quarter of 2017 (Table 4). Final consumption expenditure of households grew by 3.2% while that of general government grew by 5.2%.

Investment declined by 1.5% after a growth of 3.8% in the fourth quarter of 2017. The 1.5% decline in the first quarter of 2018 was the net result of a growth of 5.7% in "Building and construction work" partly offset by a decline of 12.6% in "Machinery and equipment".

The 5.7% growth in "Building and construction work" is due to growths of 18.4% in "Non-residential building" and 14.7% in "Other construction work", partly offset by a decline of 4.5% in "Residential building".

The negative growth of 12.6% in "Machinery and equipment" is the result of negative growths of 14.3% in "Other machinery and equipment", 7.9% in "Passenger car" and 6.3% in "Other transport equipment",

Exports of goods and services contracted further in the first quarter of 2018 by 5.3% following the decline of 1.9% in the fourth quarter of 2017. The decline of 5.3% is due to negative growth of 12.7% in exports of goods partly offset by growth of 0.1% in exports of services.

Imports of goods and services registered a decline of 6.5% compared to growth of 9.9% in the previous quarter. The decline of 6.5% is the due to contractions of 6.4% and 1.1% in imports of goods and imports of services respectively.

5. Seasonally adjusted quarterly GVA

Table B and Figure 4 show the year-on-year quarterly GVA growth rates based on unadjusted data and the quarter-to-quarter growth rates based on seasonally adjusted data for first quarter of 2012 to first quarter of 2018.

As indicated earlier, while the year-on-year growth rates can be used to analyse trends, the quarter to quarter growth rates provide a more meaningful trend analysis with the advantage of being able to detect trend changes much earlier. For example, the year-on-year growth rates show a turning point in the fourth quarter of 2013; however the quarter-to-quarter seasonally adjusted data show a turning point as early as the first quarter of 2013.

Seasonally adjusted data show that the quarter to quarter GVA growth rate was 0.7% in the first quarter of 2018 after a growth of 1.0% in the fourth quarter of 2017.

Users may consult the website of Statistics Mauritius (http://statsmauritius.govmu.org) for seasonally adjusted growth rates by industry group.

Quarter	GDP/GVA growth rates (%) (Over corresponding quarter of previous year)	Seasonally adjusted GDP/GVA growth rates (%) (Quarter to quarter)	Quarter	GDP/GVA growth rates (%) (Over corresponding quarter of previous year)	Seasonally adjusted GDP/GVA growth rates (%) (Quarter to quarter)
Q1_12	2.5	-0.1	Q3_15	3.0	1.6
Q2_12	3.5	1.0	Q4_15	3.9	0.5
Q3_12	3.7	1.1	Q1_16	3.8	0.7
Q4_12	4.6	2.5	Q2_16	2.7	0.0
Q1_13	4.3	-0.4	Q3_16	3.7	2.0
Q2_13	3.7	0.3	Q4_16	4.2	1.1
Q3_13	3.4	0.8	Q1_17	3.6	0.5
Q4_13	2.5	1.8	Q2_17	4.0	0.5
Q1_14	2.9	0.0	Q3_17	3.3	1.2
Q2_14	4.7	2.0	Q4_17	3.3	1.0
Q3_14	4.7	0.8	Q1_ 18	3.6	0.7
Q4_14	2.3	-0.5			
Q2_14	3.2	0.9			
Q1_15	2.3	1.0			
Q2_15	3.0	1.6			

Table B: Quarterly GVA growth rates ¹, Q₁ 2012 – Q₁ 2018

1/ Growth rates for first quarter 2011 to fourth quarter 2016 have been revised and that of the first quarter of 2017 is a first estimate



Figure 4: GVA growth rates (over corresponding quarter of previous year and quarter to quarter), $Q_1 2012 - Q_1 2018$.

Definition of terminology used

1. Gross Domestic Product (GDP)

GDP is the aggregate money value of all goods and services produced within a country out of economic activity during a specified period before provision for the consumption of fixed capital.

2. Gross Value Added (GVA) at basic prices

Gross Value Added at basic prices is obtained as the difference between output and intermediate consumption whereby output is valued at basic prices and intermediate consumption at purchasers' prices.

The basic price is the amount receivable by the producer exclusive of taxes on products and inclusive of subsidies on products. The equivalent for imported products is the c.i.f. value, i.e. the value at the border of the importing country.

The purchasers' price is the amount payable by the purchaser exclusive of deductible taxes on products (e.g. deductible value added tax).

3. GDP at market prices

GDP at market prices is equal to the Gross Value Added at basic prices plus taxes (net of subsidies) on products.

4. Final Consumption expenditure

Final Consumption expenditure refers to the expenditure made on goods and services by households and government.

5. Gross Fixed Capital Formation (GFCF)

GFCF is the net additions to the physical assets of the country in a year. These consist mainly of investment in buildings, plants, machinery and transport equipment, all valued at market prices.

6. Exports and Imports of goods and services

Exports and imports of goods are measured on an f.o.b. basis. Insurance and freight, which represent the difference between the c.i.f. and f.o.b. values of imports of goods, are recorded as import of services.

Exports and imports of goods are compiled according to the General Trade System, using the national boundary as the statistical frontier. All goods entering the country are recorded in imports and goods leaving the country in exports.

7. Export Oriented Enterprises (EOE)

Export Oriented Enterprises comprise enterprises formerly operating with an export certificate and those export manufacturing enterprises holding a registration certificate issued by the Board of Investment.

8. Change in inventories

Change in inventories includes the value of the physical change in inventories of raw materials, work in progress, and finished goods held by producers.

9. Financial intermediation services indirectly measured (FISIM)

FISIM is the value of services not explicitly charged by financial institutions (banks and similar institutions) and is imputed in respect of all loans and deposits irrespective of source of funds. As recommended by the 2008 SNA, it is allocated to users as follows: intermediate consumption of businesses, final consumption of households and government, and a component of exports of services.

Note: Figures in some tables may not add up to the total published due to rounding off.

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Table 1 - (cont'd) Gross value added by industry group at current basic prices, Q_1 2014 - Q_1 2018

								t million)			
	Ye (Cumu quar	lated 4		201	6 ¹			201	7 ¹		2018 ²
	2016 ¹	2017 ¹	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 ²
Agriculture, forestry and fishing	13,860	14,154	2,950	2,935	3,638	4,337	2,990	3,260	3,671	4,234	2,781
Sugarcane	3,324	2,517	575	635	806	1,308	429	473	610	1,006	396
Other	10,536	11,637	2,376	2,300	2,831	3,029	2,561	2,787	3,061	3,229	2,384
Mining and quarrying	908	960	177	237	239	255	191	245	247	278	197
Manufacturing	53,906	54,201	10,353	12,760	14,362	16,432	10,140	13,028	14,561	16,472	10,307
Sugar	805	599	141	223	222	220	105	166	165	163	89
Food (exc sugar)	19,049	19,233	3,653	4,089	5,146	6,161	3,359	4,103	5,312	6,458	3,416
Textile	15,887	15,573	3,024	3,907	4,567	4,389	2,960	4,093	4,428	4,092	2,901
Other	18,165	18,796	3,533	4,541	4,428	5,662	3,716	4,667	4,656	5,759	3,901
Electricity , gas, steam and air conditioning supply	8,427	9,379	2,220	2,005	2,003	2,199	2,476	2,230	2,242	2,431	2,773
Water supply; sewerage, waste management and remediation activities	1,490	1,560	386	402	357	345	388	422	379	371	415
Construction	16,027	17,377	3,675	3,630	4,396	4,327	3,905	3,975	4,812	4,685	4,265
Wholesale & retail trade; repair of motor vehicles and motorcycles	45,914	48,990	9,894	11,414	11,319	13,288	10,548	12,261	12,169	14,012	11,256
of which wholesale and retail trade	43,005	45,844	9,361	10,642	10,652	12,351	9,976	11,431	11,441	12,996	10,637
Transportation and storage	24,332	25,658	6,040	5,827	6,207	6,257	6,365	6,155	6,523	6,615	6,686
Accommodation and food service activities	26,727	28,864	7,454	5,746	5,483	8,043	8,032	6,223	5,860	8,750	8,628
Information and communication	16,387	16,989	4,066	4,116	3,949	4,256	4,218	4,273	4,075	4,423	4,432
Financial and insurance activities	46,614	48,260	11,280	11,565	11,544	12,225	11,973	12,284	11,730	12,274	12,096
Monetary intermediation	26,489	28,463	6,920	7,031	6,204	6,334	7,348	7,640	6,757	6,717	7,826
Financial leasing and other credit granting	2,604	2,721	619	571	680	734	636	603	734	747	649
Insurance, reinsurance and pension funding	12,461	11,767	2,597	2,859	3,323	3,682	2,771	2,866	2,851	3,279	2,390
Other	5,060	5,309	1,144	1,104	1,337	1,475	1,218	1,174	1,387	1,531	1,231
Real estate activities	22,813	23,794	5,667	5,454	5,858	5,835	5,905	5,662	6,108	6,119	6,285
of which Owner occupied dwellings	18,663	19,246	4,628	4,410	4,826	4,798	4,761	4,520	4,978	4,987	5,018
Professional, scientific and technical activities	17,917	19,570	4,368	4,510	4,479	4,560	4,765	4,921	4,891	4,993	5,239
Administrative and support service activities	11,118	12,205	2,720	2,786	2,789	2,822	2,997	3,059	3,054	3,096	3,319
Public administration and defence: compulsory social security	24,878	25,373	5,512	6,486	6,495	6,385	5,699	6,689	6,486	6,500	5,702
Education Human health and social work	18,944	19,575	4,678	4,848	4,803	4,615	4,877	4,968	4,973	4,757	5,096
activities	16,501	17,782	4,058	4,109	4,163	4,171	4,353	4,516	4,507	4,405	4,633
Art, entertainment and recreation	13,161	14,301	3,142	3,365	3,391	3,263	3,413	3,668	3,677	3,543	3,705
Other service activities	5,979	6,409	1,386	1,514	1,524	1,554	1,483	1,645	1,643	1,638	1,585
Gross Value Added (GVA) at basic prices	385,902	405,402	90,025	93,709	97,000	105,167	94,715	99,483	101,606	109,598	99,401
Taxes on products (net of subsidies)	48,864	54,203	11,615	12,663	11,007	13,580	12,796	13,973	11,689	15,745	13,457
Gross Domestic Product at market prices	434,765	459,605	101,639	106,372	108,007	118,747	107,511	113,456	113,295	125,343	112,858
Export Oriented Enterprises	20,125	19,867	4,262	4,952	5,643	5,268	4,158	5,120	5,711	4,878	4,324

	Ann growt			201	4			2015		
	2014	2015	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Agriculture, forestry and fishing	+5.0	+0.3	+5.0	+4.4	+3.4	+2.8	-7.0	+1.6	+3.2	+0.
Sugarcane	-3.5	-3.8	-4.5	-4.4	-3.9	-2.4	-3.8	-4.6	-3.5	-3
Other	+6.5	+1.6	+9.0	+8.6	+5.7	+4.4	-7.7	+1.8	+3.9	+4
Mining and quarrying	-2.5	-3.4	-9.5	-2.0	-3.0	+3.2	-0.7	-2.9	-5.6	-3
Manufacturing	+1.8	+0.1	+0.3	+5.4	+3.9	-2.0	+2.6	-2.6	-0.7	+1
Sugar	+0.8	-5.1	+0.8	+0.8	+0.8	+0.8	-5.1	-5.1	-5.1	-5
Food (exc sugar)	+2.4	+3.0	-1.2	+3.4	+3.7	+2.6	+7.2	+2.3	+0.6	+3
Textile	4.2	-2.8	-2.0	+8.2	+6.5	+2.6	-2.0	-7.2	-0.1	-2
Other	1.0	-0.2	+4.0	+7.8	+0.8	-12.0	+2.0	-3.2	-2.6	+3
Electricity , gas, steam and air conditioning supply	+4.0	+3.8	+3.7	+6.5	+2.3	+3.4	+4.2	+2.1	+1.7	+6
Water supply; sewerage, waste management and remediation activities	+2.9	+3.0	+5.1	+0.4	+4.0	+2.4	+3.4	+4.2	+1.9	+2
Construction	-8.5	-4.9	-6.0	-9.7	-9.3	-9.1	-7.5	-7.5	-2.7	-1
Wholesale & retail trade; repair of motor vehicles and motorcycles	+3.0	+2.8	+2.8	+2.8	+3.0	+3.2	+2.8	+2.5	+3.1	+2
of which wholesale and retail trade	+2.9	+2.7	+2.7	+2.8	+2.9	+3.1	+2.8	+2.5	+3.0	+2
Transportation and storage	+2.8	+3.4	+2.8	+3.6	+3.3	+1.9	+2.8	+3.8	+2.9	+4
Accommodation and food service activities	+6.1	+8.7	+1.0	+11.7	+7.5	+6.0	+9.7	+3.1	+10.1	+10
Information and communication	+6.4	+6.9	+6.9	+6.0	+7.0	+5.8	+8.2	+8.7	+5.0	+6
Financial and insurance activities	+5.5	+5.3	+6.1	+5.7	+4.8	+5.4	+4.6	+5.0	+5.5	+5
Monetary intermediation	+5.5	+5.4	+6.0	+5.6	+4.6	+5.7	+4.2	+5.3	+5.9	+5
Financial leasing and other credit granting	+6.5	+6.3	+6.5	+6.7	+6.3	+6.5	+6.5	+6.3	+6.6	+5
Insurance, reinsurance and pension funding	+5.0	+4.6	+5.6	+5.8	+4.1	+5.0	+4.6	+4.0	+4.5	+5
Other	+5.9	+5.8	+5.9	+5.5	+6.2	+6.0	+6.5	+5.2	+5.5	+6
Real estate activities	+5.2	+4.3	+3.3	+4.6	+16.9	-3.1	+2.3	+2.4	+1.7	+9
of which Owner occupied dwellings	+4.9	+4.0	+2.9	+4.3	+18.1	-4.3	+1.8	+2.0	+1.2	+10
Professional, scientific and technical activities	+5.5	+5.1	+5.5	+5.6	+5.6	+5.4	+4.8	+5.0	+5.2	+5

Table 2 - Gross Value Added-sectoral growth rates (% over corresponding period of previous year), Q1 2014 - Q1 2018

Administrative and support service activities	+7.9	+6.7	+7.8	+8.0	+8.0	+7.8	+6.6	+6.8	+6.6	+6.8
Public administration and defence: compulsory social security	+5.4	+1.3	+1.1	+9.8	+3.9	+6.2	+1.6	+3.0	+3.0	-2.4
Education	+2.6	+3.1	+2.9	+1.9	+2.0	+3.7	+3.4	+4.1	+2.8	+2.0
Human health and social work activities	+6.7	+3.6	+5.8	+6.7	+6.4	+8.0	+3.8	+3.5	+4.4	+3.0
Art , entertainment and recreation	+6.8	+4.8	+7.0	+6.8	+6.8	+6.8	+4.7	+4.6	+4.8	+5.1
Other service activities	+3.4	+3.0	+3.3	+3.4	+3.4	+3.5	+2.8	+2.8	+2.8	+3.6
Gross Value Added (GVA) at basic prices	+3.6	+3.1	+2.9	+4.7	+4.7	+2.3	+3.2	+2.3	+3.0	+3.9
Taxes on products (net of subsidies)	+4.8	+6.9	+4.1	+6.5	+4.2	+4.3	+12.1	+1.8	+7.0	+7.1
Gross Domestic Product at market prices	+3.7	+3.6	+3.6	+4.9	+4.5	+2.3	+4.1	+2.2	+3.5	+4.3
Export Oriented Enterprises	+2.5	-3.1	+0.9	+5.6	+3.4	-0.4	-3.7	-5.6	-0.9	-2.5

Table 2 - (cont'd) Gross Value Added-sectoral growth rates (% over corresponding period of previous year), Q1 2014 - Q1 2018

	Ann growtl			20	16 ¹			20	17 ¹		2018 ²
	2016 ¹	2017 ¹	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Agriculture, forestry and fishing	+3.7	-0.2	+5.8	+4.5	+3.6	+2.4	+3.4	-0.6	-0.4	-1.6	-4.6
Sugarcane	+5.2	-7.9	+3.6	+5.3	+5.4	+5.6	-7.7	-7.9	-7.6	-8.3	-2.8
Other	+3.2	+2.3	+6.3	+4.2	+3.2	+0.6	+6.1	+1.4	+1.7	+1.3	-5.0
Mining and quarrying	+1.0	+1.6	-2.0	+3.3	+0.9	+1.4	+2.7	+1.9	+0.8	+1.2	-2.0
Manufacturing	+0.3	+1.5	-1.4	-0.3	+0.9	+1.4	+0.3	+2.2	+1.6	+1.5	+1.6
Sugar	+6.6	+2.4	+6.6	+6.6	+6.6	+6.6	+2.4	+2.4	+2.4	+2.4	-11.1
Food (exc sugar)	+1.4	+0.5	+1.0	+2.3	+1.1	+1.3	-3.3	0.0	+1.2	+2.5	+7.2
Textile	-5.8	-0.7	-3.5	-14.0	+0.8	-6.4	+0.8	+6.4	-2.7	-5.4	-9.2
Other	+4.8	+4.5	-2.6	+6.0	+1.9	+11.0	+4.3	+1.3	+6.8	+5.6	+4.1
Electricity , gas, steam and air conditioning supply	+4.2	+3.4	+7.0	+4.0	+3.1	+2.3	+4.9	+3.8	+2.4	+2.0	+4.4
Water supply; sewerage, waste management and remediation activities	+2.0	+2.7	+1.2	+2.0	+3.7	+1.2	-1.7	+2.9	+3.9	+5.8	+5.0
Construction	+0.0	+7.5	-7.0	-7.3	+7.8	+6.1	+5.7	+8.9	+8.7	+6.6	+6.3
Wholesale & retail trade; repair of motor vehicles and motorcycles	+3.0	+3.1	+3.1	+3.1	+2.9	+3.0	+3.3	+2.9	+2.6	+3.3	+3.7
of which wholesale and retail trade	+3.0	+2.9	+3.1	+3.0	+2.8	+3.0	+3.2	+2.8	+2.5	+3.2	+3.6
Transportation and storage	+3.9	+3.7	+3.7	+4.3	+4.1	+3.7	+4.1	+3.6	+3.3	+3.9	+3.9
Accommodation and food service activities	+9.2	+4.6	+10.8	+4.5	+7.4	+12.3	+3.4	+9.2	+4.3	+3.1	+4.6
Information and communication	+5.9	+5.5	+6.4	+5.6	+4.8	+6.8	+5.6	+5.6	+5.3	+5.6	+5.7
Financial and insurance activities	+5.7	+5.5	+5.8	+5.7	+5.6	+5.6	+5.3	+5.9	+5.3	+5.6	+5.7
Monetary intermediation	+6.0	+6.0	+6.2	+5.7	+6.0	+5.9	+5.4	+6.4	+5.7	+6.3	+6.1
Financial leasing and other credit granting	+6.5	+6.5	+6.4	+6.6	+6.7	+6.3	+6.0	+6.5	+6.9	+6.5	+6.7
Insurance, reinsurance and pension funding	+5.2	+4.9	+5.3	+5.5	+4.7	+5.3	+4.8	+5.2	+5.0	+4.8	+5.1
Other	+5.0	+3.8	+5.0	+5.3	+4.9	+4.6	+5.1	+4.5	+3.3	+2.7	+4.5
Real estate activities	+4.0	+3.1	+6.2	+3.9	+3.4	+2.8	+3.1	+2.6	+3.3	+3.2	+3.3
of which Owner occupied dwellings	+3.9	+2.7	+6.3	+3.7	+3.2	+2.6	+2.8	+2.2	+3.0	+2.8	+2.9
Professional, scientific and technical activities	+5.7	+5.3	+5.7	+5.6	+5.8	+5.7	+5.7	+5.3	+5.1	+5.1	+4.9
Administrative and support service activities	+5.9	+5.8	+5.5	+5.8	+6.6	+5.6	+5.9	+5.9	+5.7	+5.7	+5.7
Public administration and defence: compulsory social security	+2.7	+0.6	+3.8	+0.3	+3.6	+3.4	+1.8	+1.8	-1.4	+0.5	-1.8
Education	+0.8	+1.8	+1.1	+0.4	+1.2	+0.5	+2.5	+1.2	+1.6	+2.0	+2.2
Human health and social work activities	+2.4	+4.5	+2.4	+2.0	+1.6	+3.7	+4.1	+6.4	+5.0	+2.6	+3.9
Art , entertainment and recreation	+4.7	+4.7	+4.8	+4.8	+4.9	+4.5	+5.5	+4.7	+4.0	+4.9	+4.6
Other service activities	+3.1	+3.1	+2.9	+2.9	+3.2	+3.2	+3.5	+2.9	+3.4	+3.0	+2.8
Gross Value Added (GVA) at basic prices	+3.6	+3.6	+3.8	+2.7	+3.7	+4.2	+3.6	+4.0	+3.3	+3.3	+3.6
Taxes on products (net of subsidies)	+5.7	+5.8	+5.4	+12.9	+1.6	+3.4	+4.1	+6.7	+4.4	+7.8	+7.3
Gross Domestic Product at market prices	+3.8	+3.8	+4.0	+3.8	+3.5	+4.0	+3.6	+4.4	+3.5	+3.8	+4.0
Export Oriented Enterprises	-5.1	+0.3	-1.9	-11.8	-0.3	-5.6	-3.3	+3.7	+1.8	-2.0	+0.1

Table 3 - Quarterly expenditure on Gross Domestic Product at current market prices, Q1 2014 - Q1 2018

	V	ar							(R	million)
		lated 4		201	4			201	15	
	2014	2015	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Final consumption expenditure	350,457	367,417	80,899	84,439	87,508	97,611	85,171	89,270	93,078	99,898
Households	292,343	306,206	67,240	69,871	73,232	82,000	70,717	73,493	77,790	84,206
General Government	58,114	61,211	13,659	14,568	14,276	15,611	14,454	15,777	15,287	15,693
Gross fixed capital formation	73,989	71,155	17,419	17,857	17,925	20,790	17,518	17,769	17,724	18,144
A. Building & construction work	47,016	45,717	11,760	11,667	11,788	11,803	11,146	11,350	11,542	11,680
Residential building	21,532	21,925	5,523	4,782	5,597	5,630	5,450	5,415	5,613	5,447
Non residential building	12,877	10,726	2,917	3,499	3,230	3,231	2,683	2,740	2,703	2,599
Other construction work	12,607	13,067	3,319	3,386	2,960	2,942	3,013	3,195	3,225	3,634
B. Machinery & equipment	26,973	25,438	5,659	6,190	6,137	8,987	6,372	6,420	6,182	6,464
Passenger car	3,630	3,780	819	915	897	999	889	999	961	932
Other transport equipment	4,658	2,216	575	675	672	2,736	633	546	472	565
Other transport equipment (excluding aircraft & marine vessel)	2,645	2,216	575	675	672	723	633	546	472	565
Other machinery and equipment	18,685	19,442	4,265	4,600	4,568	5,252	4,850	4,875	4,750	4,967
Change in inventories	3,152	2,999	363	915	978	895	486	1,683	260	571
Exports of goods and services	200,198	200,008	45,257	51,150	51,016	52,776	49,280	50,537	48,717	51,474
Goods (f.o.b)	94,776	93,290	20,476	24,447	25,254	24,599	22,410	24,825	23,706	22,349
Services	105,422	106,718	24,781	26,703	25,762	28,177	26,870	25,712	25,011	29,125
Less Imports of goods and services	243,980	241,189	52,356	58,643	64,299	68,683	57,218	60,329	60,530	63,112
Goods (f.o.b)	164,170	158,688	34,054	40,001	43,667	46,448	36,694	40,546	39,550	41,898
Services	79,810	82,501	18,302	18,642	20,632	22,235	20,524	19,783	20,980	21,214
Statistical Discrepancies	8,245	9,504	-1,067	1,084	4,027	4,200	387	1,267	2,899	4,949
Gross Domestic Product at market prices	392,062	409,893	90,515	96,802	97,155	107,590	95,623	100,197	102,148	111,924

	¥7.										(R million)
	Ye (Cumu quar	lated 4		201	6 ¹			201	7 ¹		2018 ²
	2016 ¹	2017 ¹	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Final consumption expenditure	386,956	411,003	89,552	93,906	97,247	106,251	94,824	100,186	103,842	112,151	101,241
Households	319,809	341,674	73,741	76,363	80,689	89,017	78,243	81,831	86,956	94,644	83,635
General Government	67,147	69,329	15,812	17,543	16,559	17,234	16,581	18,355	16,886	17,508	17,606
Gross fixed capital formation	74,990	79,499	18,477	17,667	19,769	19,077	18,735	19,380	21,231	20,154	18,970
A. Building & construction work	46,408	49,9 77	10,745	10,621	12,602	12,440	11,415	11,537	13,672	13,354	12,431
Residential building	24,859	24,828	5,857	5,600	6,939	6,463	5,852	5,706	6,680	6,590	5,761
Non residential building	9,872	12,688	2,124	2,191	2,742	2,815	2,531	2,668	3,853	3,637	3,089
Other construction work	11,677	12,461	2,764	2,830	2,921	3,162	3,032	3,163	3,139	3,127	3,582
B. Machinery & equipment	28,582	29,522	7,732	7,046	7,167	6,637	7,320	7,843	7,559	6,800	6,539
Passenger car	4,326	4,822	1,030	1,063	1,023	1,210	1,153	1,259	1,350	1,060	1,093
Other transport equipment	4,531	3,857	1,137	1,043	1,494	857	704	1,308	1,105	740	683
Other transport equipment (excluding aircraft & marine vessel)	3,033	2,957	668	906	869	590	704	758	755	740	683
Other machinery and equipment	19,725	20,843	5,565	4,940	4,650	4,570	5,463	5,276	5,104	5,000	4,763
Change in inventories	2,837	-1,746	1,440	475	981	-59	767	213	-568	-2,157	-501
Exports of goods and services	193,835	193,500	49,380	45,748	46,647	52,060	47,777	47,004	47,712	51,008	48,293
Goods (f.o.b)	84,456	81,317	20,965	21,276	21,111	21,104	19,687	20,348	21,111	20,171	18,100
Services	109,379	112,183	28,415	24,472	25,536	30,956	28,090	26,656	26,601	30,837	30,193
Less Imports of goods and services	234,104	252,955	53,832	56,291	60,304	63,677	59,087	61,811	62,047	70,010	56,740
Goods (f.o.b)	156,650	171,426	35,310	38,063	39,645	43,632	39,188	42,058	41,134	49,046	37,366
Services	77,454	81,529	18,522	18,228	20,659	20,045	19,899	19,753	20,913	20,964	19,374
Statistical discrepancies	10,251	30,303	-3,379	4,868	3,668	5,094	4,495	8,485	3,125	14,198	1,594
Gross Domestic Product at market prices	434,765	459,605	101,639	106,372	108,007	118,747	107,511	113,456	113,295	125,343	112,858

	Ann growt			201	14		2015					
	2014	2015	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
Final consumption eacpenditure	+2.9	+2.9	+1.6	+3.5	+3.1	+3.4	+2.7	+3.4	+3.5	+2.3		
Households	+2.6	+2.9	+1.6	+2.9	+3.1	+2.9	+2.5	+2.9	+3.2	+3.0		
General Government	+4.6	+3.1	+1.8	+6.6	+3.1	+6.5	+3.8	+5.7	+4.8	-1.6		
Gross fixed capital formation	-5.9	-5.4	-3.3	-4.5	-11.4	-4.2	-0.8	-2.1	-2.9	-14.4		
A. Building & construction work	-7.4	-4.1	-5.1	-8.9	-8.4	-7.1	-6.2	-4.0	-3.7	-2.5		
Residential building	-8.8	+0.4	-5.5	-19.7	-4.4	-5.2	-2.4	+11.8	-1.3	-4.7		
Non residential building	-20.2	-17.8	-25.9	-18.1	-25.1	-10.7	-9.0	-22.7	-17.7	-20.7		
Other construction work	+14.1	+2.2	+27.6	+31.0	+9.4	-6.6	-10.2	-6.9	+7.2	+21.7		
B. Machinery & equipment	-3.2	-7.8	+0.1	+4.6	-16.5	+0.3	+10.1	+1.4	-1.5	-30.3		
Passenger car	-4.2	+1.1	-6.1	+14.1	+6.4	-20.6	+5.9	+6.4	+4.3	-9.6		
Other transport equipment	-13.0	-53.8	-11.1	+17.4	-57.3	+6.0	+7.2	-21.3	-31.7	-80.0		
Other transport equipment (excluding aircraft & marine vessel)	-0.9	-18.7	-5.7	+18.7	+23.8	-23.2	+6.6	-21.7	-32.1	-24.4		
Other machinery and equipment	-0.2	+2.0	+2.7	+1.2	-7.9	+3.5	+11.3	+3.7	+1.7	-7.5		
Exports of goods and services	+10.9	-0.7	+0.7	+17.0	+20.0	+6.9	+12.9	-2.6	-5.8	-5.7		
Goods (f.o.b)	+12.1	-2.7	+3.4	+18.4	+18.8	+7.7	+15.1	-0.5	-8.4	-13.3		
Services	+9.8	+1.1	-1.4	+15.7	+21.3	+6.2	+11.1	-4.6	-3.0	+1.4		
Less Imports of goods and services	+8.5	+6.2	+0.7	+8.8	+8.9	+14.3	+16.5	+10.2	+4.8	-2.7		
Goods (f.o.b)	+8.0	+8.4	-1.7	+8.4	+9.4	+14.4	+18.8	+12.9	+5.8	-0.1		
Services	+9.6	+1.6	+6.1	+10.0	+7.5	+14.2	+11.6	+3.6	+2.5	-8.9		

Table 4 - Expenditure on GDP at market prices- Growth rates (% over corresponding period of previous year), $Q_1 2014 - Q_1 2018$

	Annual growth rate		201	2016 ¹		2017 1			2018 ²		
	2016 ¹	2017 ¹	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 ²
Final consumption expenditure	+2.9	+2.8	+2.6	+3.2	+2.7	+3.2	+3.5	+2.9	+2.7	+2.6	+3.5
Households	+3.0	+3.1	+2.6	+2.8	+2.9	+3.4	+3.4	+3.0	+3.0	+2.9	+3.2
General Government	+2.9	+1.6	+2.4	+5.1	+1.5	+2.3	+3.6	+2.3	+0.8	+0.7	+5.2
Gross fixed capital formation	+3.7	+4.7	+3.5	-2.3	+9.8	+3.8	+0.1	+8.1	+6.4	+3.8	-1.5
A. Building & construction work	+1.5	+6.8	-3.8	-6.3	+9.3	+6.4	+5.7	+7.9	+7.8	+5.8	+5.7
Residential building	+13.3	-1.0	+7.3	+3.5	+23.7	+18.6	-0.6	+1.2	-4.3	+0.5	-4.5
Non residential building	-8.0	+27.5	-21.0	-20.0	+1.5	+8.2	+18.6	+20.9	+39.7	+27.3	+18.4
Other construction work	-10.7	+5.8	-8.5	-11.3	-9.3	-13.1	+9.1	+11.0	+6.8	-2.6	+14.7
B. Machinery & equipment	+7.7	+1.0	+16.1	+4.7	+10.7	-1.0	-8.1	+8.2	+4.2	+0.5	-12.6
Passenger car	+11.1	+8.2	+12.3	+2.9	+2.9	+26.4	+9.1	+15.7	+29.4	-15.5	-7.9
Other transport equipment	+98.5	-17.4	+75.0	+86.2	+208.7	+48.0	-39.7	+21.9	-28.0	-15.9	-6.3
Other transport equipment (excluding aircraft & marine vessel)	+32.9	-5.3	+2.9	+61.7	+79.7	+1.9	+2.1	-18.9	-15.8	+21.4	-5.9
Other machinery and equipment	-3.4	+3.6	+9.1	-3.7	-7.0	-12.6	-4.6	+3.8	+8.9	+8.5	-14.3
Exports of goods and services	-4.6	-2.0	-4.2	-9.5	-5.1	-0.1	-2.7	0.0	-3.4	-1.9	-5.3
Goods (f.o.b)	-10.5	-4.4	-11.4	-14.4	-11.0	-4.7	-3.7	-5.5	-5.0	-3.4	-12.7
Services	+0.6	-0.1	+2.1	-4.6	+0.8	+3.6	-1.9	+4.9	-2.0	-0.7	+0.1
Less Imports of goods and services	-0.1	+2.8	+6.9	-1.7	+1.6	-4.0	-7.3	+5.3	-1.4	+9.9	-6.5
Goods (f.o.b)	+4.0	+1.8	+13.3	+1.6	+3.9	-1.6	-8.8	+3.7	-1.9	+13.7	-6.4
Services	-8.2	+4.8	-7.6	-10.7	-4.3	-10.4	-2.5	+13.5	+4.7	+4.8	-1.1

	V								(.	R million
	Ye (Cumu quar	lated 4		201	4			201	15	
	2014	2015	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Agriculture, forestry and fishing	12,778	12,928	2,906	2,748	3,256	3,868	2,788	2,669	3,350	4,121
Sugarcane	3,162	3,144	540	598	764	1,260	534	588	762	1,260
Other	9,616	9,784	2,366	2,150	2,492	2,608	2,254	2,081	2,588	2,861
Mining and quarrying	1,000	893	180	227	244	348	173	233	241	246
Manufacturing	53,274	53,436	9,942	12,770	13,598	16,963	9,972	12,835	14,110	16,519
Sugar	641	583	113	177	177	175	102	161	161	159
Food (exc sugar)	18,663	18,554	3,516	4,240	4,794	6,113	3,500	4,088	4,948	6,018
Textile	16,118	16,700	2,825	4,232	4,205	4,856	2,867	4,397	4,533	4,903
Other	17,852	17,599	3,488	4,122	4,423	5,819	3,503	4,189	4,468	5,439
Electricity , gas, steam and air conditioning supply	5,511	7,083	1,414	1,432	1,324	1,341	1,856	1,742	1,669	1,816
Water supply; sewerage, waste management and remediation activities	1,340	1,442	356	329	363	293	372	394	338	338
Construction	16,631	16,018	4,184	4,158	4,178	4,111	3,948	3,921	4,077	4,072
Wholesale & retail trade; repair of motor vehicles and motorcycles	41,579	43,738	8,869	10,194	10,159	12,357	9,421	10,849	10,820	12,648
of which wholesale and retail trade	38,977	40,968	8,390	9,494	9,564	11,528	8,914	10,114	10,187	11,753
Transportation and storage	21,160	22,612	5,281	4,983	5,387	5,509	5,605	5,401	5,758	5,848
Accommodation and food service activities	21,702	23,520	6,238	5,202	4,163	6,099	6,511	4,986	4,862	7,161
Information and communication	14,948	15,841	3,643	3,633	3,791	3,882	3,934	3,965	3,894	4,048
Financial and insurance activities	41,322	43,599	9,791	10,232	10,285	11,014	10,527	10,781	10,800	11,490
Monetary intermediation	23,309	24,528	5,898	6,154	5,486	5,771	6,377	6,485	5,735	5,930
Financial leasing and other credit granting	2,500	2,545	569	541	660	730	607	552	663	722
Insurance, reinsurance and pension funding	11,071	11,734	2,314	2,562	2,970	3,224	2,461	2,691	3,143	3,440
Other	4,442	4,792	1,009	975	1,169	1,288	1,081	1,054	1,260	1,398
Real estate activities	21,165	21,923	5,236	5,149	5,582	5,198	5,324	5,249	5,660	5,690
of which Owner occupied dwellings	17,572	18,026	4,345	4,241	4,687	4,300	4,355	4,265	4,690	4,716
Professional, scientific and technical activities	15,923	16,776	3,872	4,005	3,982	4,065	4,089	4,212	4,190	4,285
Administrative and support service activities	9,752	10,391	2,385	2,448	2,442	2,477	2,547	2,603	2,595	2,647
Public administration and defence; compulsory social security	21,543	22,419	4,718	5,611	5,478	5,737	4,924	6,002	5,800	5,693
Education	16,562	17,635	4,062	4,209	4,179	4,113	4,342	4,558	4,454	4,282
Human health and social work activities	14,431	15,199	3,521	3,630	3,651	3,630	3,732	3,810	3,893	3,764
Art , entertainment and recreation	11,854	12,369	2,809	3,084	3,069	2,891	2,939	3,207	3,196	3,027
Other service activities	5,537	5,725	1,274	1,421	1,418	1,423	1,321	1,461	1,461	1,482
Gross Value Added (GVA) at basic prices	348,012	363,547	80,681	85,465	86,547	95,319	84,323	88,880	91,166	99,177
Taxes on products (net of subsidies)	44,051	46,346	9,834	11,338	10,608	12,271	11,300	11,317	10,982	12,747
Gross Domestic Product at market prices	392,062	409,893	90,515	96,802	97,155	107,590	95,623	100,197	102,148	111,924

Table 1 - Gross value added by industry group at current basic prices, $\,Q_1\,2014$ - $Q_1\,2018$

20,704

Export Oriented Enterprises

20,552

4,041

5,429

5,502

5,731

4,011

5,574

5,800

5,583

ANNEX

Concepts, data sources and methods for compiling quarterly GDP estimates

1. Concepts and definitions

The quarterly estimates have been compiled according to guidelines provided in the IMF manual entitled "Quarterly National Accounts Manual – Concepts, Data sources and Compilation", which is itself based on the System of National Accounts (SNA) of the United Nations and are therefore consistent with annual estimates of the National Accounts.

2. Sources of data

The objective of the Quarterly National Accounts (QNA) is to provide the best indication of quarterly movements. Indicators for QNA have therefore been chosen according to their ability to capture the movements in the performance of the various sectors.

The main sources of data for compiling QNA estimates include quarterly production accounts of various organisations, quarterly surveys on income and expenditure among enterprises considered as drivers in specific sectors, quarterly quantity produced, quarterly expenditure of Government from the Accountant General Department, quarterly data from administrative sources such as building permits from local government, foreign trade data from the Customs Department, turnover data from the VAT systems, tourism receipts from the Bank of Mauritius, as well as some indirect indicators such as employment.

3. Methods used

When data on both output and input are available, the quarterly value added estimates are computed as the difference between the output and the intermediate consumption (inputs consumed in the process). When the quarterly output only is readily available or is compiled on the basis of quarterly data on quantity produced, the value added is computed using the production structure of the industry obtained at the latest Census of Economic Activities or from the latest annual production accounts available. When indicators on quarterly volume produced and price only are available, these are applied to the last quarterly value added figures to have the estimates for the quarter under review.

Constant price estimates exclude price effects of prices and therefore provide real growths. The constant price estimates are computed using the double deflation method for sectors where information on both inputs and outputs is available. In practice such data are difficult to obtain, hence 'proxy indicators' of volume changes are used if available, otherwise value series are deflated by an appropriate price index.

As recommended in the Quarterly National Accounts Manual, the Annual Overlap Technique has been used to derive constant quarterly estimates, instead of the traditional fixed-base year constant price estimates. This technique entails compiling estimates for each quarter at the weighted annual average prices of the previous year. The volume data of QNA are then chain-linked to obtain the constant price series.

4. Seasonal adjustment of quarterly GDP

Value added by sector and total GDP have been seasonally adjusted and are published on the web site of the office. The methodology adopted in the seasonal adjustment exercise is briefly given below. Seasonally adjusted time series has historically been a common practice in analyzing business cycles. Currently this is widely use by a majority of statistical offices, central banks and policy analysts to describe and understand the most recent economic developments.

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4.1 Procedures for seasonal adjustment of quarterly GDP

QNA data are subject to seasonal variations which are recurrent within a year pattern. For example, activities of "Wholesale and retail trade" are usually lowest in the first quarters, but highest in the fourth quarters in line with the high demand for consumption goods at the end of the year; activities of "Hotels and restaurants" are highest in the first and last quarters in line with high tourist arrivals during these quarters. For meaningful comparison of quarter to quarter growth, particularly for identifying turning points, the seasonal component must be removed from the data.

The procedures for carrying out the seasonal adjustment exercise are as follows:

(i) The software, Demetra, developed by Eurostat and which includes the X-12 program has been used.

(ii) Forward adjustment, instead of concurrent adjustment, has been used for quarterly series up to the most recently completed year, that is seasonal factors for the four quarters ahead are estimated using the X-12 procedure. When a new data point becomes available, the seasonally adjusted value of the new data point is obtained by dividing it by the appropriate forward factor if model is multiplicative or subtracting from it the appropriate forward factor if the underlying model is additive.

(iii) The seasonal adjustment exercise has been reworked using data estimated up to second quarter of 2017. In the light of the new seasonal factors, the seasonally adjusted growth rates have been revised.

(iv) Direct adjustment of the aggregate GVA has been used to obtain seasonally adjusted GVA.

(v) Adjustments have been made so that the sums of quarterly seasonally adjusted data are equal to the original yearly totals.

It should be noted that different seasonal adjustment methods, no matter how carefully they have been implemented, do not always yield identical results if applied to the same time series. In addition, even if the same seasonal adjustment method is applied, there may be substantial revisions, particular towards the end of the time series, when new data are included in the calculation and taking account of possible shifts in the seasonal movements. Consequently, seasonally adjusted data remain provisional for longer than unadjusted figures, which are also subject to revisions.

5. Data sources, methods and indicators used for the estimation of quarterly GDP

The table below gives the data sources and methods used for the estimation of quarterly GDP estimates at current and constant prices by both the production and expenditure approaches.

Production approach

Industry group	Data sources	Methods	Indicator - constant price estimates
	A. Agri	culture, Forestry and Fishing	
Sugar Cane	 Annual production and price of sugar. Survey of sugar factories for the quarterly cost structure. 	 Final estimates: Based on the final annual production accounts. Annual gross output and intermediate consumption are allocated to quarters according to cost structure of cane growing furnished by surveyed sugar factories. The value added is thereafter derived. Preliminary estimates: value added for the year based on expected production and price of sugar is quarterlised using the latest value added structure. 	 Double deflation using PPI-A for output and a weighted price index based on relevant components of the CPI for inputs Preliminary quarterly changes are based on the annual price deflator.
Tea	 Quarterly production and prices of tea from Tea Board. Benchmark ratios from Agricultural Cost of Production Survey (ACOPS 2005) 	 Output based on quarterly production and prices. Value added derived using the production structure obtained at the ACOPS 2005. 	 Double deflation using relevant component of the Producer Price Index. Agriculture (PPI- A) for output and a weighted price index based on retail prices of relevant inputs for IC.
Food crops	 Monthly quantities of food crops from Agricultural Research and Extension Unit (AREU). Retail prices through the monthly consumer price surveys. Benchmark ratios from Agricultural Cost of Production Survey (ACOPS 2005) 	 Output is based on quarterly quantities of food crops produced and producers' price obtained from retail prices adjusted for transport and trade margins. Value added derived using the production structure obtained at the ACOPS 2005. 	- Double deflation using relevant component of Producer Price Index - Agriculture (PPI-A) for output and a weighted price index based on retail prices of relevant inputs for IC.
Flowers	- Quarterly exports of flowers from Trade Statistics. An estimate is worked out for locally sold flowers, based on number of weddings, deaths, religious ceremonies, etc.	 Output is based on quarterly quantities produced and on producers' price obtained from retail prices adjusted for transport and trade margins Value added derived using the production structure obtained at the ACOPS 2005 	 Double deflation using relevant component of Producer Price Index - Agriculture (PPI-A) for output and a weighted price index based on retail prices of relevant inputs for IC.

Industry group	Data sources	Methods	Indicator - constant price estimates
Fruits	 Monthly production of some fruits from FAREI. Quarterly production of other fruits based on CA 2014, supplemented with data from other sources. Benchmark ratios from Agricultural Cost of Production Survey (ACOPS 2005) 	- Value added based on quarterly quantities produced and on producers' price obtained from retail prices adjusted for transport and trade margins.	 Deflation using component of PPI-A
Livestock, Poultry and Related Products	 Quarterly production of poultry from survey among main breeders. Monthly quantity of livestock slaughtered from the Mauritius Meat Authority (MMA) adjusted for illegal slaughtering. Retail prices. 	- Value added based on quarterly quantities produced and on producers' price derived from retail prices adjusted for transport and trade margins.	Deflation using component of PPI-A.
Government Services	 Expenditure of Budgetary Central Government from the Accountant General Department. Expenditure for Rodrigues from Rodrigues Regional Assembly. Expenditure for EBUs and Local Government is estimated. 	- Value added is estimated at cost, that is, it is equal to compensation of employees and consumption of fixed capital.	 Compensation of Employees is deflated using the annual wage rate index based on salary compensation. Consumption of Fixed Capital is deflated using the quarterly Construction Price Index (for Construction items) Vehicle Price Index (for vehicles) and a combination of PPI and IPI (for machinery and equipment excluding vehicles).
Fishing	 Quarterly quantities of fish caught from the Albion Fisheries Research Centre (AFRC) Retail prices. 	- Value added based on quarterly quantities of fish caught and producers' price derived from retail prices adjusted for trade margins.	 Deflation by quarterly changes in the estimated producers' price based on retail prices.

Industry group	Data sources	Methods	Indicator - constant price estimates
	B.	Mining & Quarrying	I
Mining & Quarrying	- Quarterly quantities of salt produced and sand extracted, and their prices through surveys of establishments.	- Value added derived using data collected from quarterly surveys	- Deflation using appropriate component of CPI.
	- Quarterly data from the VAT systems from the Mauritius Revenue Authority (MRA).	- Value added compiled from quarterly data obtained from the VAT systems.	- Deflation using component of PPI- M.
		C. Manufacturing	
Sugar Milling	 Annual production and price of sugar. Final annual production accounts. Survey of sugar factories to have the quarterly cost structure. 	 Final estimates: Based on the final annual production accounts; Annual gross output and intermediate consumption are allocated to quarters according to cost structure of sugar milling activities furnished by surveyed sugar factories. The value added is thereafter derived. Preliminary estimates: value added for the year based on expected production and price of sugar. The estimate is quarterlised using the latest value added structure. 	 Double deflation using PPI-A for output and a weighted price index based on relevant components of the CPI for inputs. Preliminary quarterly changes are based on the annual price
Export Oriented Enterprises (EOE)	 Quarterly exports from Trade statistics. Quarterly survey of establishments Level of stock from quarterly stock surveys Quarterly turnover from VAT systems. 	- Quarterly value added based on quarterly gross output compiled from these sources and last annual technical ratio.	deflator - Volume index by industry from Quarterly Index of Industrial Production (QIIP).
Non – EOE	 Quarterly exports from Trade Statistics Quarterly turnover from the VAT systems, Production of excisable goods from Customs and Excise Department Quarterly survey of establishments Level of stock from quarterly stock surveys 	- Quarterly value added estimates based on quarterly gross output compiled from these sources and latest annual technical ratio.	 Volume index by industry from Quarterly Index of Industrial Production (QIIP)
	D. Electricity, Ga	s, Steam and air conditioning supply	
Electricity, gas and steam	 Quarterly production accounts from Central Electricity Board (CEB) Quarterly production 	Value added compiled from quarterly accounts.Value added derived from the value of	 Volume based on quarterly quantity of electricity sold (All sales by
	data of the Independent Power Producers	electricity purchased by CEB and quarterly technical ratio of the previous year.	CEB).

Industry group	Data sources	Methods	Indicator - constant price estimates
	E. Water Supply; sewerage,	, waste management and remediation activi	ities
Water supply	- Quarterly production accounts from Central Water Authority (CWA)	- Value added compiled from quarterly accounts of CWA	Volume based on quarterly quantity of water sold.
Sewerage and waste management activities	- Quarterly data from the VAT Department	- Value added based on quarterly turnover obtained from the VAT systems.	- Deflation by appropriate component of consumer price index.
		F. Construction	
Construction	 Monthly building permits from Municipalities and District Councils Quarterly capital expenditure estimates of General Government from Accountant General Department Maintenance expenditure by Government based on quarterly output of the Ministry of Public Infrastructure from Accountant General Department Maintenance expenditure by households from latest Household Budget Survey 	- Quarterly output based on these sources and quarterly value added derived using the production structure obtained at the 2013 CEA.	- Deflation by quarterly Construction Price Index.
	- G. Wholesale & Retail T	rade, Repair of Motor Vehicles, Motorcycl	les
Wholesale & Retail Trade	 Quarterly imports from Trade statistics Local production from Agriculture statistics and Industrial statistics 	 For imported goods, gross output based on trade margins computed from quarterly imports. For local production, gross output based on trends of production of food crops and production of the non-EOE sector (local consumption). Value added derived using the production structure obtained at the 2013 CEA. 	 Change in volume of imports derived by deflating imports by sector by relevant IPI components. Local component – Deflation by overall CPI
Repair of motor vehicles and motor cycles	 Imports of spare parts. Quarterly VAT data Road transport statistics (number of vehicles registered and number of accidents) 	 Quarterly estimates based on imports of spare parts, changes in number of vehicles registered and number of accidents. 	- Deflation by overall CPI.

Industry group	Data sources	Methods	Indicator - constant price estimates
	Н. Т	ransport and Storage	
Land Transport			
Bus	- Quarterly production accounts of bus companies and bus fleet from National Transport Authority (NTA)	- Value added compiled from quarterly accounts	- Double deflation using bus fare for output and relevant CPI components for inputs.
Taxi	 Quarterly licences of taxi cars from NTA Taxi fares from monthly consumer price surveys. 	 Output based on the quarterly number of licences delivered and taxi fare. Value added derived using the production structure obtained at the 2013 CEA. 	 Double deflation using relevant CPI components for output and inputs.
Lorries	 Quarterly licences of lorries from the National Transport Authority Lorry charges based on CEA. 	 Output based on the quarterly licences of lorries. Value added derived using the structure obtained at the 2013 CEA. 	- Double deflation using relevant CPI components for output and inputs.
Water transport	- Quarterly number of passengers from Mauritius Shipping Corporation.	 The number of passengers and fares charged as per CPI are used to estimate quarterly output. Value added is derived using the production structure obtained at the 2013 CEA. 	 Volume based on number of passengers.
Air transport	- Quarterly receipts and expenditure from Air Mauritius Ltd.	- Value added compiled from quarterly accounts	- Double deflation using airfare index for output and relevant CPI components for inputs.
Services allied to transport	 Quarterly receipts and expenditure from Mauritius Ports Authority (MPA) and Cargo Handling Corporation (CHC). Quarterly indicators such as tourist arrivals and number of Mauritian travelling abroad. 	 Value added compiled from quarterly accounts where available. For other related activities, annual estimates are quarterlised using the quarterly indicators. 	 Goods: Volume based on tonnage of goods loaded and unloaded. Passengers: Volume based on quarterly indicators.
Storage	- Quarterly data from the VAT Department.	- Value added compiled from the quarterly data obtained from the VAT Department	 Changes in quarterly export of sugar and relevant components deflated by overall CPI

Industry group	Data sources	Methods	Indicator - constant price estimates
	I. Accommo	dation and food service activities	
Accommodation and food services activities	 Quarterly tourist arrivals from Tourism statistics Quarterly tourist earnings from Bank of Mauritius Expenditure on food and accommodation by tourists from Survey of tourist expenditure 	 Gross output based on quarterly estimates of expenditure on food and accommodation derived from quarterly tourist earnings and pattern of expenditure of tourists. Value added is estimated using the production structure obtained from latest available annual production accounts. 	 Volume based on number of tourist arrivals for 'Accommodation'. Food service activities deflated by CPI component measuring price of meals in bars and restaurants.
	J. Infor	mation and communication	
elecommunication services	- Quarterly data from the VAT systems from the Mauritius Revenue Authority (MRA).	- Value added compiled from quarterly turnover obtained from the VAT systems.	- Deflation by changes in the price of telephone calls.
Activities related to information and communication	- Quarterly data from the VAT systems from the Mauritius Revenue Authority (MRA).	- Value added compiled from quarterly turnover obtained from the VAT systems.	- Deflation by overall consumer price index.
	K. Fina	ncial and insurance activities	
Financial and insurance activities	- Quarterly surveys of banks, insurance companies and other financial institutions	- Value added compiled from quarterly accounts.	 Banks (Segment A): Deflation using changes in interest rates, local inflation rate and changes in exchange rates. Banks (Segment B): Deflation using changes in exchange rates and inflation rate for developing countries. Insurance sector: Volume based on changes in the number of vehicles and number of life policies. Financial leasing and other credit granting institutions: Price indicator in line with deflator of commercial banks. Other financial: Deflation using changes in exchange rates.

L. Real Estate activities					
Ownership of dwellings	 Number of housing units (HU) from Housing Census Interest on housing loans from the Bank of Mauritius. 	 Value added is compiled annually according to the User Cost Method based on: an operating surplus calculated on interest rate on housing loans, taxes paid on dwellings and - consumption of fixed capital (depreciation of the building). The annual figure is then quarterlised. 	- Estimate at constant price based on change in volume of residential building permits.		
Real estate activities	 Number of building permits of non- residential buildings Quarterly data from the VAT Department 	This sector includes agencies involved in the sale of property and an imputed rent of owner occupied non-residential buildings	- Deflation by Consumer Price Index.		

Industry group	Data sources	Methods	Indicator - constant price estimates
	M. Profession	al, scientific and technical activities	
Professional, scientific and technical activities	 Quarterly data from the VAT Department Trends in related sectors Indirect indicators such as cases lodged in court. 	This sector covers the units which offer their services to different activities both onshore and offshore including own account professional workers such as lawyers, accountants, notaries, surveyors etc.	Deflation by Consumer Price Index.
	N. Administr	ative and support service activities	
Administrative and support service activities	 Quarterly data from the VAT Department Trends in related sectors Indirect indicators such as tourist arrivals 	This sector covers units engaged in rental and leasing activities, cleaning activities, travel agencies, call centers and other business support activities	Deflation by Consumer Price Index.
	O. Public Administrat	tion & Defense; Compulsory Social Security	
Public Administration and Defence, Compulsory Social Security	 Expenditure of Budgetary Central Government from the Accountant General Department. Expenditure for Rodrigues from Rodrigues Regional Assembly. Expenditure for EBUs and Local Government is estimated. 	 Estimates are made at cost, that is, Gross output = Value added (VA) + purchase of goods and services (IC) Value added = Compensation of employees + consumption of fixed capital 	 Compensation of Employees is deflated using the annual wage rate index based on salary compensation. Consumption of Fixed Capital is deflated using the quarterly Construction Price Index (for Construction items), Vehicle Price Index (for vehicles) and a combination of PPI and IPI (for machinery and equipment excluding vehicles). Goods and services are deflated using quarterly Consumer Price Index.

Industry group	Data sources	Methods	Indicator - constant price estimates
		P. Education services	I
Education Services	 Expenditures related to education (preprimary, primary, secondary and tertiary sectors) incurred by the different levels of the General Government (mainly BCG and EBUs) are used to estimate value added, intermediate consumption and gross output of education in the public sector. Annual data on enrolment from the Ministry of Education Enrolment from private schools and Mauritius Institute of Training and Development (MITD) Percentage change in fees charged for private tuition estimated from 	 Estimate are made at cost, that is, Gross output = Value added (VA) + purchase of goods and services (IC) Value added = Compensation of employees + consumption of fixed capital Private capital Private schools and MITD: annual output is divided by 4. Private tuition fees: output based on ten months only (February to November and quarterlised accordingly. 	 Compensation of Employees is deflated using the annual wage rate index based on salary compensation. Consumption of Fixed Capital is deflated using the quarterly Construction Price Index (for Construction items), Vehicle Price Index (for vehicles) and a combination of PPI and IPI (for machinery and equipment excluding vehicles). Goods and services are deflated by using quarterly CPI. Volume based on enrolment statistics. Deflation by CPI component
	the sub-index for "Education" obtained from the CPI Unit		
		health and social work activities	
Health and Social Work activities	- Expenditure related to Health and Social Work incurred by the different levels of the General Government (mainly BCG and EBUs) are used to estimate value added, intermediate consumption and gross output of Health and Social Work in the public sector.	 Estimate are made at cost, that is, Gross output = Value added (VA) + purchase of goods and services (IC) Value added = Compensation of employees + consumption of fixed capital 	 Compensation of Employees is deflated using the annual wage rate index based on salary compensation. Consumption of Fixed Capital is deflated using the quarterly Construction Price Index (for Construction items), Vehicle Price Index (for vehicles) and a combination of PPI and IPI (for machinery and equipment excluding vehicles). Goods and services are deflated using quarterly Consumer Price Index.

Industry group	Data sources	Methods	Indicator - constant price estimates			
	 Annual production accounts of clinics. Quarterly data on admissions in clinics and hospitals from the Ministry of Health. No. of private medical practitioners from the Ministry of Health. Fees charged from monthly consumer price surveys. 	Annual value added for private health services is computed using available production accounts of clinics and supplemented with indicators on private practitioners. The estimates are quarterlised using quarterly data on admissions to clinics and hospitals.	- Deflation by CPI component.			
	R. Art, e	ntertainment and recreation				
Art, entertainment and recreation activities	 Quarterly data from the VAT Department Quarterly data on government revenue from gambling and betting taxes. 	 Includes gambling, sports, amusement and recreational activities Quarterly gross output derived from VAT systems. Value added estimated using technical coefficients obtained from latest available annual final production accounts. 	- Deflation by Consumer Price Index			
	S. (Other service activities				
Other service activities	 Quarterly turnover from the VAT department Demographic statistics such as births, deaths and marriages. Tourist arrivals 	 Includes activities of membership organizations, units engaged in repair of computers and household goods and other personal service activities Quarterly gross output derived from the VAT returns. Value added estimated using technical coefficients obtained from latest available annual final production accounts. For companies not registered at the VAT: annual estimates are quarterlised using indirect indicators such as quarterly number of births, deaths, marriages, and tourist arrivals. 	- Deflation by Consumer Price Index.			
	T. Activities of households as employers, etc					
Private households with employed persons	 Number of employees based on number of household with domestic employees as collected in Household Budget Survey (HBS). Wage Rate from monthly consumer price surveys. 	- Annual estimate, based on the number of persons employed and average wage, is divided by 4.	- Deflation by wage increase due to salary compensation of every year.			

Data sources, methods and indicators used for the estimation of quarterly GDP Expenditure approach

Item	Sources & Methodology	Indicator – constant price estimates
Final Consumption	Annual estimates are quarterlised using Continuous Multi-	- Deflation by
Expenditure -	Purpose Household Survey (CMPHS) and HBS structure adjusted	Consumer Price
Household (HH)	for conceptual difference with national accounts.	Index.
Final Consumption	Final Consumption Expenditure for the General Government is	- Compensation of
Expenditure -	equal to the value of services produced plus value of goods and	Employees is deflated
General	services purchased from private producers for free distribution to	using the annual wage
Government	households plus output of the Central Bank.	rate index based on
		salary compensation.
	Quarterly data for Budgetary Central Government is available	
	from the Accountant General Department.	Consumption of Fixed
		Capital is deflated using
	Quarterly data for Rodrigues is available from the RRA's finance	the quarterly
	department.	Construction Price
		Index (for Construction
	Quarterly data for Extra Budgetary Units and Local Government	items), Vehicle Price
	are estimated.	Index (for vehicles) and
	Quarterly data from the Central Bank	a combination of PPI
		and IPI (for machinery
		and equipment
		excluding vehicles)
		Goods and services is
		deflated using quarterly
		Consumer Price Index.

Gross Fixed Capital Formation (GFCF) Building and Construction				
Non-Residential Building and Other Construction Work	Quarterly investment in non-residential buildings and other construction work based on quarterly building permits for non- residential buildings (lag by one quarter) and quarterly Construction Price Index, work in progress of large projects and quarterly data on Government capital expenditure available from the Accountant General Department and MOFED (PSIP).			

Item	Sources & Methodology	Indicator – constant price estimates			
Machinery and	Machinery and Equipment				
Aircraft	Based on information provided by Air Mauritius Ltd and the Accountant General Department	Exchange rate of the currency in which asset is purchased.			
Marine Vessel	Based on information provided by Mauritius Ports Authority (MPA)				
Transport Equipment	Based on information on registered vehicles provided by National Transport Authority (NTA) classified as final consumption expenditure or investment according to purchasers. For transport equipment for which no registration is necessary, imports statistics are used.	A vehicle price index based on seven types of vehicles.			
Other Machinery and Equipment.	 Estimates are mostly based on quarterly Trade Statistics given that most of the machinery and equipment are imported. The imported machinery and equipment goods are brought to purchasers' prices by adding all duties and taxes, landing cost, transport cost and margins. Duties and taxes are available from Customs Department, landing cost from Mauritius Ports Authority while rates of transport and margin are based on the results of the 2013 CEA. Annual installation cost obtained through surveys is quarterlised according to the quarterly trend of concerned machinery. Local production of machinery is estimated from outputs of companies producing capital goods. 	A weighted deflator based on separate deflators for "locally produced goods" and "imported goods". For the "locally produced goods" PPI components are used whilst for "imported goods" IPI components for "Machinery and equipment" excluding transport equipment are used to construct the deflators.			

Exports and Imports of Goods and Services	Data available from the Quarterly Balance of Payments (BOP) of the Bank of Mauritius (BOM) adjusted for import and export of FISIM. For import and export of goods, import and export price indices are used as deflators. For export of services, each component is deflated with concerned output deflators. For import of services, a combined index is compiled based on	- Deflation using respective quarterly price indices.
	exchange rate and inflation of trading countries.	

FISIM by sector deposits, loans and prevailing rates is distributed by sector following recommendation in the System of National Accounts (SNA).	FISIM on loans: Deflated by changes in lending rate and inflation rate. FISIM on deposits: Deflated by changes in deposit rate and inflation rate. Import of FISIM: Deflated by changes in weighted exchange rates based on imports.
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