### **Quarterly National Accounts**

#### Fourth Quarter 2017

### Introduction

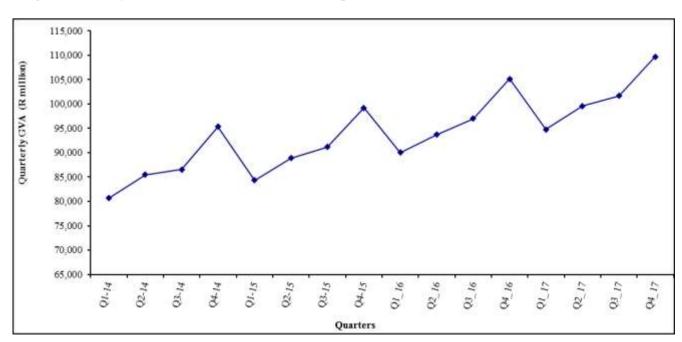
This issue of Economic and Social Indicators on Quarterly National Accounts (QNA) presents quarterly estimates of GDP for the first quarter of 2014 to the fourth quarter of 2017. Estimates have been worked out using both the production and the expenditure approach, based on latest available data. The production data covering value added at current prices and growth rates over the corresponding period of the previous year by industry group are presented in Tables 1 and 2, and the expenditure components of GDP in Tables 3 and 4. Data in these tables have not been seasonally adjusted, which partly explains the fluctuations in the series (Figure 1).

For more meaningful trend analysis, seasonally adjusted estimates of quarterly GDP from the production approach have been worked out. The derived quarter-to-quarter growth rates for first quarter 2011 to the fourth quarter of 2017, together with some analysis are presented in section 5 of this publication.

Definitions of terminology are given on pages 9 and 10. The data sources and methods used, including the method used for seasonal adjustment are described in the Annex.

### 2. Quarterly Gross Value Added (GVA) estimates at current prices

Figure 1 shows the quarterly Gross Value Added (GVA) estimates at basic prices for the first quarter of 2014 to the fourth quarter of 2017. It is observed that throughout the period, the quarterly data follow the same pattern every year. Production is relatively low in the first quarter; it increases gradually in the two subsequent quarters to peak in the last quarter before declining in the first quarter of the following year. This pattern clearly indicates seasonality in the data. Thus, in 2016, GVA at current basic prices which stood at R 90,025 million in the first quarter, increased to R 93,709 million in the second quarter, R 97,000 million in the third quarter to peak at R 105,167 million in the fourth quarter. It then declined to R 94,782 million in the first quarter of 2017, and rose to R 99,544 million, R 101,670 million and R 109,720 in the second, third and fourth quarters respectively.





The lower GVA figures observed during the first quarters may be due to lower economic activities resulting from temporary closures of firms during the month of January because of New Year festivities. On the other hand, the higher GVA figures during the last quarters could be explained by more activities in "Accommodation and food service activities" due to high tourist arrivals, "Manufacturing" and "Wholesale and retail trade" to meet the high demand for consumption goods for end of year festivities.

Quarterly data series normally indicate that around 23% of the annual GVA is produced in the first quarters, 25% in the second quarters, 25% in the third quarters and 27% in the fourth quarters.

Quarterly GVA at current prices for the fourth quarter of 2017 is estimated at R 109,720 million compared to R 101,670 million in the previous quarter and R 105,167 million in the corresponding quarter of 2016.

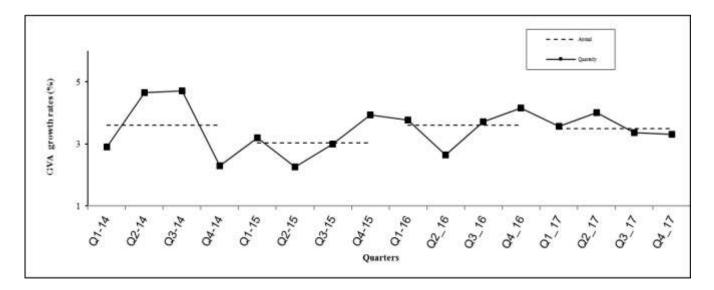
#### 3. Quarterly growth rates (based on data unadjusted for seasonality) – Table 2

### 3.1 Growth rates, $Q_1 2014 - Q_4 2017$ , (year on year change)

Table 2 shows year on year quarterly growth rates by industry group for the period first quarter of 2014 to fourth quarter of 2017. The rates are based on value added unadjusted for seasonality and represent the percentage change in real value added (exclusive of price effects) over the same quarter of the previous year.

Figure 2 shows the year on year quarterly GVA growth rates for the first quarter of 2014 to the fourth quarter of 2017 and the annual rates for 2014 to 2017. After a growth of 3.6% in 2014, a lower rate of 3.1% was registered in 2015. Improvement was then noted with growth rates of 3.6% in 2016 and 3.5% in 2017.

# Fig. 2: GVA growth rates, quarterly (percentage change over corresponding period of previous year) and annual, Q<sub>1</sub>2014 – Q<sub>4</sub>2017



The quarterly growth rates show a slowdown of the economy in 2014, from 2.9% in the first quarter to 2.3% in the last quarter. Improvement was observed during the first quarter of 2015, when a growth rate of 3.2% was observed but it dipped once more to 2.3% in the second quarter. Growth rates then increased to 3.0% and 3.9% during the third and fourth quarters respectively. A slightly lower growth was then registered in the first quarter of 2016 with 3.8% followed by a much lower rate of 2.7% in the second quarter. Improvement was then noted with rates of 3.7% and 4.2% respectively

during the third and fourth quarters respectively. Based on latest data available for the four quarters of 2017 growth rates for the first, second, third and fourth quarter worked out to 3.6%, 4.0%, 3.4% and 3.3% respectively.

### 3.2 Growth rates, (year-on-year), Q<sub>3</sub> 2017

Based on latest available information, GVA growth for the third quarter of 2017 over the corresponding quarter of 2016 is revised to 3.4%, lower than the 4.2% estimated in December 2017. At industry level, changes are as follows: growth rates were revised upward in "Transportation and storage" (+3.3% instead of +2.0%), "Accommodation and food service activities" (+4.3% instead of +4.1%), "Real estate activities" (+3.2% instead of +3.1%), "Professional, scientific and technical activities" (+5.2% instead of +5.0%), "Information and communication" (+5.3% instead of 5.2%) and "Human health and social work activities" (+5.0% instead of +4.9%) while lower growth rates were estimated in "Manufacturing" (+1.6% instead of +2.5%), "Electricity, gas, steam and air conditioning supply" (+2.4% instead of +6.4%), "Water supply, sewerage, waste management and remediation activities" (+3.9% instead of +4.0%), "Construction" (+8.4% instead of +3.1%), "Financial and insurance activities" (+5.3% instead of +5.5%), "Administrative and support service activities" (+5.7% instead of 6.3%), "Public administration and defence; compulsory social security" (-1.4% instead of +0.9%), "Arts, entertainment and recreation" (+4.0% instead of +4.6%) and "Other service activities" (+3.8% instead of 3.0%).

### 3.3 Growth rates, (year-on-year), Q<sub>4</sub> 2017

In this section, growth rates for the fourth quarter of 2017 over the corresponding quarter of 2016 are compared with the rates for the third quarter over the third quarter of 2016.

GVA growth rate for the fourth quarter of 2017 is estimated at 3.3% compared to 3.4% for the third quarter. In the fourth quarter of 2017, growth rates registered in the different sectors are as follows:

- (i) "Agriculture, forestry and fishing" registered a negative growth of 1.5% after a small positive growth of 0.2% in the previous quarter. The negative growth of 1.5% resulted from a 9.4% decline in "Sugar Cane" partly offset by a growth of 1.4% in "Other Agriculture".
- (ii) "Manufacturing" registered a growth of 1.2% compared to a growth of 1.6% in the previous quarter. The 1.2% growth in the fourth quarter resulted from positive growths of 1.9%, 1.7% and 5.6% in "Sugar", "Food (exc sugar)" and "Other Manufacturing" respectively and a decline of 5.4% in "Textile".
- (iii) "Electricity, gas, steam and air conditioning supply" grew by 2.0%, after a growth of 2.4% in the third quarter of 2017.
- (iv) "Water supply, sewerage, waste management and remediation activities" grew by 5.8%, after a growth of 3.9% in the previous quarter.
- (v) "Construction" expanded further by 6.8%, after a growth of 8.4% in the previous quarter.
- (vi) "Wholesale and retail trade; repair of motor vehicles and motorcycles" grew by 3.3%, higher than the growth of 2.6 % registered in the third quarter of 2017.

- (vii) "Transportation and storage" grew by 3.9% higher than the 3.3% growth registered in the previous quarter.
- (viii) "Accommodation and food service activities" registered a growth of 3.1%, after a growth of 4.3% in the previous quarter.
- (ix) "Information and communication" grew by 5.6%, higher than the growth of 5.3% observed in the third quarter of 2017.
- (x) "Financial and insurance activities" registered a growth of 5.6%, after a growth of 5.3% in the previous quarter.
- (xi) "Real estate activities" grew by 3.6%, higher than the growth of 3.2% during the third quarter of 2017. Growth in real estate activities is mainly driven by changes in 'Ownership of dwellings' which grew by 3.3% in the fourth quarter of 2017 compared to 2.8% during the previous quarter.
- (xii) "Professional, scientific and technical activities" grew by 5.2%, same as in the previous quarter.
- (xiii) "Administrative and support service activities" registered a growth of 5.8% after a growth of 5.7% in the previous quarter.
- (xiv) "Public administration and defence; compulsory social security" grew by 0.5%, after a negative growth of 1.4% during the previous quarter.
- (xv) "Education" grew by 2.0% after a growth of 1.6% in the previous quarter.
- (xvi) "Human health and social work activities" grew by 2.6% after a growth of 5.0% in the third quarter of 2017.
- (xvii) "Arts, entertainment and recreation" registered a growth rate of 4.9%, higher than the growth of 4.0% in the previous quarter.
- (xviii) "Other service activities" grew by 3.0% compared to 3.4% in the previous quarter.

### 3.4 Contribution of industry groups to GVA growth, Q<sub>4</sub> 2017

The contribution of an industry to GVA growth depends on two factors, namely, its share in GVA and the change in its real value added. From Table A and Figure 3, it is observed that the 3.3% growth in GVA during the fourth quarter of 2017 was mainly due to:

- (i) "Financial and insurance activities" contributing 0.7 percentage point;
- (ii) "Wholesale and retail trade; repair of motor vehicles and motorcycles" contributing 0.4 percentage point.; and
- (iii) "Construction" contributing 0.3 percentage point.

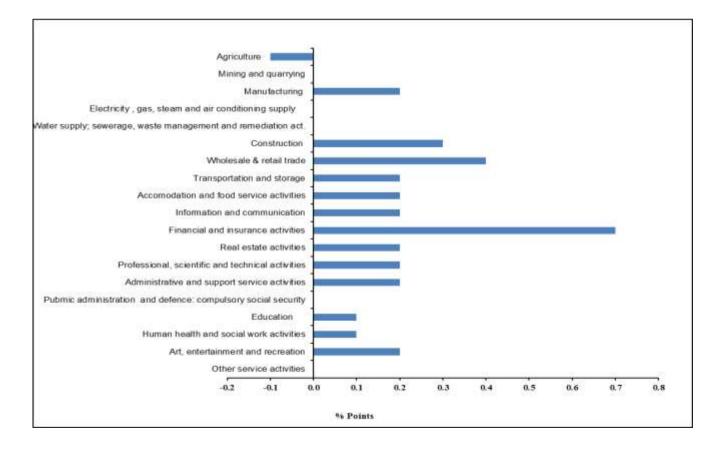
						Contribution to GDP growth											
Industry	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
	2014	2014	2014	2014	2015	2015	2015	2015	2016	2016	2016	2016	2017	2017	2017	2017	
Agriculture, forestry and fishing	0.1	0.1	0.1	0.1	-0.3	0.0	0.1	0.0	0.2	0.1	0.1	0.1	0.1	-0.1	0.0	-0.1	
Mining and quarrying	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Manufacturing	0.0	0.9	0.7	-0.4	0.3	-0.4	-0.1	0.3	-0.2	0.0	0.1	0.2	0.0	0.3	0.2	0.2	
Electricity, gas, steam and air conditioning supply	0.1	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.2	0.1	0.1	0.0	0.1	0.1	0.1	0.0	
Water supply;sewerage, waste management and remediation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
activities Construction	-0.3	-0.6	-0.5	-0.5	-0.4	-0.4	-0.1	-0.1	-0.3	-0.3	0.3	0.3	0.2	0.3	0.4	0.3	
Wholesale & retail trade; repair of motor vehicles, motorcycles	0.3	0.4	0.4	0.4	0.3	0.3	0.4	0.4	0.3	0.4	0.3	0.4	0.4	0.3	0.3	0.4	
Transportation and storage	0.3	0.4	0.4	0.4	0.3	0.3	0.4	0.4	0.3	0.4 0.3	0.3	0.4 0.2	0.4	0.3	0.3	0.4	
					•		•••=		•			-		•	•	•	
Accomodation and food service activities	0.1	0.6	0.3	0.4	0.7	0.2	0.5	0.7	0.8	0.2	0.4	0.9	0.3	0.6	0.3	0.2	
Information and communication	0.3	0.3	0.3	0.2	0.4	0.4	0.2	0.3	0.3	0.2	0.2	0.3	0.3	0.2	0.2	0.2	
Financial and insurance activities	0.7	0.7	0.6	0.6	0.5	0.6	0.6	0.7	0.7	0.7	0.6	0.6	0.6	0.7	0.6	0.7	
Real estate activities	0.2	0.3	1.0	-0.2	0.1	0.1	0.1	0.6	0.4	0.2	0.2	0.2	0.2	0.1	0.2	0.2	
Professional, scientific and technical activities	0.2	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.2	0.3	0.3	0.2	0.2	
Administrative and support service activities	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Pubmic administration and defence: compulsory social security	0.1	0.5	0.3	0.3	0.1	0.2	0.2	-0.1	0.2	0.0	0.2	0.2	0.1	0.1	-0.1	0.0	
Education	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.1	0.1	0.1	
Human health and social work activities	0.2	0.3	0.3	0.4	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.2	0.1	
Art , entertainment and recreation	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.2	0.1	0.2	
Other services	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.1	0.0	0.1	0.0	
GVA at basic prices	2.9	4.7	4.7	2.3	3.2	2.3	3.0	3.9	3.8	2.7	3.7	4.2	3.6	4.0	3.4	3.3	

#### Table A: Contribution of industries to GVA growth (percentage point), Q1 2014 - Q4 2017

Contribution of an industry to the GDP growth is calculated as the product of its share in the economy and the year on year growth rate

Note: Figures may not add up to totals due to rounding

### Fig 3: Contribution of industry groups to GVA growth rate, fourth quarter 2017



### 4. Quarterly GDP by expenditure

#### 4.1 Quarterly expenditure components at current prices

During the fourth quarter of 2017, final consumption expenditure which comprises consumption expenditure of households and general government, amounted to R 112,058 million, representing 89% of the quarterly GDP at market prices. Final consumption of households estimated at R 94,550 million, represented 75% of the quarterly GDP and that of general government, estimated at R 17,508 million, 14% of the quarterly GDP (Table 3).

Analysis of quarterly data shows seasonality in household consumption expenditure with highest consumption occurring during the fourth quarters. In 2017, it is noted that household consumption expenditure during the fourth quarter represented 28% of the yearly total compared to 23% in the first quarter, 24% in the second quarter and 25% in the third quarter.

Data prior to 2014 show that "Exports of goods" were highest during the fourth quarters. However, this seasonal pattern is not that obvious in following years. "Exports of services" which comprises mainly tourist earnings and revenue of the national airline from foreign travellers are normally highest during the first and fourth quarters.

Imports of goods are highest in the fourth quarters, mainly explained by high consumption at the end of the year. Import of services are generally highest in the fourth quarters.

There is no distinct seasonal pattern in the data for general government consumption expenditure and Gross Fixed Capital Formation (GFCF).

### 4.2 Growth rates (year-on-year) of expenditure components, Q4 2017

Analysis of year on year quarterly GDP by expenditure shows that total final consumption expenditure in real terms increased by 2.2% in the fourth quarter of 2017 when compared to the corresponding quarter of 2016 (Table 4). Final consumption expenditure of households grew by 2.6% while that of general government declined by 0.4%.

Investment (gross fixed capital formation) grew by 4.1% after a growth of 6.4% in the third quarter of 2017. The 4.1% growth in the fourth quarter of 2017 was due to a growth of 6.3% in "Building and construction work" and 0.5% in "Machinery and equipment".

The 6.3% growth in "Building and construction work" was almost entirely attributable to a high growth of 27.5% in "Non-residential building".

The growth of 0.5% in "Machinery and equipment" was due to of a growth of 8.5% in "Other machinery and equipment" partly offset by declines of 15.5% in "Passenger car" and 15.9% in "Other transport equipment.

Exports of goods and services registered another decline of 3.4% following that of 1.9% during the third quarter of 2017. The decline of 3.4% was due to negative growths of 4.7% and 2.5% in exports of goods and in exports of services respectively.

Imports of goods and services expanded by 11.0 % after a negative growth of 0.7% in the previous quarter. The growth of 11.0% was due to growths of 12.7% and 5.8% in imports of goods and imports of services respectively.

### 5. Seasonally adjusted quarterly GVA

Table B and Figure 4 show the year-on-year quarterly GVA growth rates based on unadjusted data and the quarter-to-quarter growth rates based on seasonally adjusted data for first quarter of 2011 to fourth quarter of 2017.

As indicated earlier, while the year-on-year growth rates can be used to analyse trends, the quarter to quarter growth rates provide a more meaningful trend analysis with the advantage of being able to detect trend changes much earlier. For example, the year-on-year growth rates show a turning point in the fourth quarter of 2013; however the quarter-to-quarter seasonally adjusted data show a turning point as early as the first quarter of 2013.

Seasonally adjusted data show that the quarter to quarter GVA growth rate was 0.8 in the fourth quarter of 2017 lower than the growth of 1.3% in the third quarter.

Users may consult the website of Statistics Mauritius (http://statsmauritius.govmu.org) for seasonally adjusted growth rates by industry group.

Quarter	GVA growth rates (%) (Over corresponding quarter of previous year)	Seasonally adjusted GVA growth rates (%) (Quarter to quarter)	Quarter	GVA growth rates (%) (Over corresponding quarter of previous year)	Seasonally adjusted GVA growth rates (%) (Quarter to quarter)
Q1_11	4.5	0.0	Q3_14	4.7	0.8
Q2_11	5.2	0.1	Q4_14	2.3	-0.5
Q3_11	3.3	1.0	Q1_15	3.2	0.9
Q4_11	2.8	1.6	Q2_15	2.3	1.0
Q1_12	2.5	-0.1	Q3_15	3.0	1.6
Q2_12	3.5	1.0	Q4_15	3.9	0.5
Q3_12	3.7	1.1	Q1_16	3.8	0.7
Q4_12	4.6	2.5	Q2_16	2.7	0.0
Q1_13	4.3	-0.4	Q3-16	3.7	2.0
Q2_13	3.7	0.3	Q4_16	4.2	1.1
Q3_13	3.4	0.8	Q1_17	3.6	0.4
Q4_13	2.5	1.8	Q2_17	4.0	0.7
Q1_14	2.9	0.0	Q3_17	3.4	1.3
Q2_14	4.7	2.0	Q4_17	3.3	0.8

### Table B: Quarterly GVA growth rates <sup>1</sup>, Q<sub>1</sub> 2011 – Q<sub>4</sub> 2017

1/ Growth rates for first quarter 2011 to third quarter 2017 have been revised and that of the fourth quarter of 2017 is a first estimate

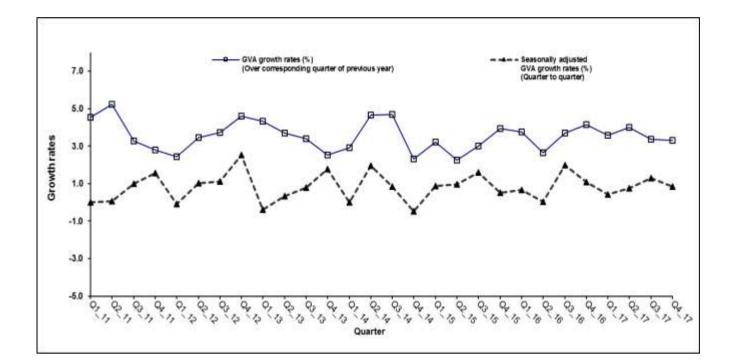


Figure 4: GVA growth rates (over corresponding quarter of previous year and quarter to quarter),  $Q_1 2011 - Q_4 2017$ .

### **Definition of terminology used**

# 1. Gross Domestic Product (GDP)

GDP is the aggregate money value of all goods and services produced within a country out of economic activity during a specified period before provision for the consumption of fixed capital.

# 2. Gross Value Added (GVA) at basic prices

Gross Value Added at basic prices is obtained as the difference between output and intermediate consumption whereby output is valued at basic prices and intermediate consumption at purchasers' prices.

The basic price is the amount receivable by the producer exclusive of taxes on products and inclusive of subsidies on products. The equivalent for imported products is the c.i.f. value, i.e. the value at the border of the importing country.

The purchasers' price is the amount payable by the purchaser exclusive of deductible taxes on products (e.g. deductible value added tax).

# **3. GDP** at market prices

GDP at market prices is equal to the Gross Value Added at basic prices plus taxes (net of subsidies) on products.

# 4. Final Consumption expenditure

Final Consumption expenditure refers to the expenditure made on goods and services by households and government.

# 5. Gross Fixed Capital Formation (GFCF)

GFCF is the net additions to the physical assets of the country in a year. These consist mainly of investment in buildings, plants, machinery and transport equipment, all valued at market prices.

# 6. Exports and Imports of goods and services

Exports and imports of goods are measured on an f.o.b. basis. Insurance and freight, which represent the difference between the c.i.f. and f.o.b. values of imports of goods, are recorded as import of services.

Exports and imports of goods are compiled according to the General Trade System, using the national boundary as the statistical frontier. All goods entering the country are recorded in imports and goods leaving the country in exports.

# 7. Export Oriented Enterprises (EOE)

Export Oriented Enterprises comprise enterprises formerly operating with an export certificate and those export manufacturing enterprises holding a registration certificate issued by the Board of Investment.

### 8. Change in inventories

Change in inventories includes the value of the physical change in inventories of raw materials, work in progress, and finished goods held by producers.

### 9. Financial intermediation services indirectly measured (FISIM)

FISIM is the value of services not explicitly charged by financial institutions (banks and similar institutions) and is imputed in respect of all loans and deposits irrespective of source of funds. As recommended by the 2008 SNA, it is allocated to users as follows: intermediate consumption of businesses, final consumption of households and government, and a component of exports of services.

Note: Figures in some tables may not add up to the total published due to rounding off.

Statistics Mauritius Ministry of Finance and Economic Development Port Louis March 2018

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# Table 1 - Gross value added by industry group at current basic prices, $\,Q_1\,2014$ - $Q_42017$

		-		_				(R			
		ear lated 4 rters)		201	14			20	15		
	2014	2015	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Agriculture, forestry and fishing	12,778	12,928	2,906	2,748	3,256	3,868	2,788	2,669	3,350	4,12	
Sugarcane	3,162	3,144	540	598	764	1,260	534	588	762	1,260	
Other	9,616	9,784	2,366	2,150	2,492	2,608	2,254	2,081	2,588	2,861	
Mining and quarrying	1,000	893	180	227	244	348	173	233	241	246	
Manufacturing	53,274	53,436	9,942	12,770	13,598	16,963	9,972	12,835	14,110	16,519	
Sugar	641	583	113	177	177	175	102	161	161	159	
Food (exc sugar)	18,663	18,554	3,516	4,240	4,794	6,113	3,500	4,088	4,948	6,018	
Textile	16,118	16,700	2,825	4,232	4,205	4,856	2,867	4,397	4,533	4,903	
Other	17,852	17,599	3,488	4,122	4,423	5,819	3,503	4,189	4,468	5,439	
Electricity , gas, steam and air conditioning supply	5,511	7,083	1,414	1,432	1,324	1,341	1,856	1,742	1,669	1,816	
Water supply; sewerage, waste management and remediation activities	1,340	1,442	356	329	363	293	372	394	338	338	
Construction Wholesale & retail trade; repair of motor vehicles and motorcycles	16,631 41,579	16,018 43,738	4,184 8,869	4,158 10,194	4,178 10,159	4,111 12,357	3,948 9,421	3,921 10,849	4,077 10,820	4,072 12,648	
of which wholesale and retail trade	38,977	40,968	8,390	9,494	9,564	11,528	8,914	10,114	10,187	11,753	
Transportation and storage Accommodation and food service	21,160 21,702	22,612 23,520	5,281 6,238	4,983 5,202	5,387 4,163	5,509 6,099	5,605 6,511	5,401 4,986	5,758 4,862	5,848 7,161	
activities Information and communication	14,948	15,841	3,643	3,633	3,791	3,882	3,934	3,965	3,894	4,048	
Financial and insurance activities	41,322	43,599	9,791	10,232	10,285	11,014	10,527	10,781	10,800	11,490	
Monetary intermediation	23,309	24,528	5,898	6,154	5,486	5,771	6,377	6,485	5,735	5,930	
Financial leasing and other credit granting	2,500	2,545	569	541	660	730	607	552	663	722	
Insurance, reinsurance and pension funding	11,071	11,734	2,314	2,562	2,970	3,224	2,461	2,691	3,143	3,440	
Other	4,442	4,792	1,009	975	1,169	1,288	1,081	1,054	1,260	1,398	
Real estate activities	21,165	21,923	5,236	5,149	5,582	5,198	5,324	5,249	5,660	5,690	
of which Owner occupied dwellings	17,572	18,026	4,345	4,241	4,687	4,300	4,355	4,265	4,690	4,716	
Professional, scientific and technical	15,923	16,776	3,872	4,005	3,982	4,065	4,089	4,212	4,190	4,285	
activities Administrative and support service activities	9,752	10,391	2,385	2,448	2,442	2,477	2,547	2,603	2,595	2,647	
Public administration and defence: compulsory social security	21,543	22,419	4,718	5,611	5,478	5,737	4,924	6,002	5,800	5,693	
Education	16,562	17,635	4,062	4,209	4,179	4,113	4,342	4,558	4,454	4,282	
Human health and social work activities	14,431	15,199	3,521	3,630	3,651	3,630	3,732	3,810	3,893	3,764	
Art , entertainment and recreation	11,854	12,369	2,809	3,084	3,069	2,891	2,939	3,207	3,196	3,027	
Other service activities	5,537	5,725	1,274	1,421	1,418	1,423	1,321	1,461	1,461	1,482	
Gross Value Added (GVA) at basic prices	348,012	363,547	80,681	85,465	86,547	95,319	84,323	88,880	91,166	99,177	
Taxes on products (net of subsidies)	44,051	46,346	9,834	11,338	10,608	12,271	11,300	11,317	10,982	12,747	
Gross Domestic Product at market prices	392,062	409,893	90,515	96,802	97,155	107,590	95,623	100,197	102,148	111,924	
Export Oriented Enterprises	20,704	20,552	4,041	5,429	5,502	5,731	4,011	5,574	5,800	5,583	

	Va	<b></b>							(R	million)
	Ye (Cumu)	lated 4		201	6 <sup>1</sup>			201	7 <sup>2</sup>	
	<u>quar</u> 2016 <sup>1</sup>	ters) 2017 <sup>2</sup>	Q1	Q2	Q3	Q4	Q1 <sup>1</sup>	Q2 <sup>1</sup>	Q3 <sup>1</sup>	Q4 <sup>2</sup>
Agriculture, forestry and fishing	13,860	14,306	2,950	2,935	3,638	4,337	3,017	3,290	3,708	4,292
Sugarcane	3,324	2,669	575	635	806	1,308	456	502	647	1,064
Other	10,536	11,637	2,376	2,300	2,831	3,029	2,561	2,787	3,061	3,229
Mining and quarrying	908	960	177	237	239	255	191	245	247	278
Manufacturing	53,906	54,329	10,353	12,760	14,362	16,432	10,162	13,064	14,596	16,507
Sugar	805	727	141	223	222	220	128	201	200	198
Food (exc sugar)	19,049	19,233	3,653	4,089	5,146	6,161	3,359	4,103	5,312	6,458
Textile	15,887	15,573	3,024	3,907	4,567	4,389	2,960	4,093	4,428	4,092
Other	18,165	18,796	3,533	4,541	4,428	5,662	3,716	4,667	4,656	5,759
Electricity , gas, steam and air conditioning supply Water supply; sewerage, waste	8,427	9,379	2,220	2,005	2,003	2,199	2,476	2,230	2,242	2,431
management and remediation activities	1,490	1,560	386	402	357	345	388	422	379	371
Construction	16,027	17,379	3,675	3,630	4,396	4,327	3,920	3,966	4,798	4,695
Wholesale & retail trade; repair of motor vehicles and motorcycles	45,914	48,990	9,894	11,414	11,319	13,288	10,548	12,261	12,169	14,012
of which wholesale and retail trade	43,005	45,844	9,361	10,642	10,652	12,351	9,976	11,431	11,441	12,996
Other	2,909	3,146	532	772	667	937	572	830	728	1,016
Transportation and storage	24,332	25,658	6,040	5,827	6,207	6,257	6,365	6,155	6,523	6,615
Accommodation and food service activities	26,727	28,864	7,454	5,746	5,483	8,043	8,032	6,223	5,860	8,750
Information and communication	16,387	16,989	4,066	4,116	3,949	4,256	4,218	4,273	4,075	4,423
Financial and insurance activities	46,614	48,260	11,280	11,565	11,544	12,225	11,973	12,284	11,730	12,274
Monetary intermediation	26,489	28,463	6,920	7,031	6,204	6,334	7,348	7,640	6,757	6,717
Financial leasing and other credit granting	2,604	2,721	619	571	680	734	636	603	734	747
Insurance, reinsurance and pension funding	12,461	11,767	2,597	2,859	3,323	3,682	2,771	2,866	2,851	3,279
Other	5,060	5,309	1,144	1,104	1,337	1,475	1,218	1,174	1,387	1,531
Real estate activities	22,813	23,799	5,667	5,454	5,858	5,835	5,905	5,662	6,111	6,121
of which Owner occupied dwellings	18,663	19,245	4,628	4,410	4,826	4,798	4,761	4,520	4,978	4,986
Other	4,151	4,554	1,039	1,044	1,032	1,037	1,144	1,142	1,133	1,135
Professional, scientific and technical activities Administrative and support	17,917	19,596	4,368	4,510	4,479	4,560	4,767	4,925	4,894	5,010
service activities	11,118	12,206	2,720	2,786	2,789	2,822	2,997	3,059	3,054	3,097
Public administration and defence: compulsory social security	24,878	25,373	5,512	6,486	6,495	6,385	5,699	6,689	6,486	6,500
Education	18,944	19,575	4,678	4,848	4,803	4,615	4,877	4,968	4,973	4,757
Human health and social work	16,501	17,782	4,058	4,109	4,163	4,171	4,353	4,516	4,507	4,405
activities Art , entertainment and	13,161	14,301	3,142	3,365	3,391	3,263	3,413	3,668	3,677	3,543
recreation Other service activities	5,979	6,409	1,386	1,514	1,524	1,554	1,483	1,645	1,643	1,638
Gross Value Added (GVA) at basic prices	385,902	405,715	90,025	93,709	97,000	1,554	94,782	99,544	1,043	1,038
Taxes on products (net of subsidies)	48,864	54,203	11,615	12,663	11,007	13,580	12,796	13,973	11,689	15,745
Gross Domestic Product at market prices	434,765	459,918	101,639	106,372	108,007	118,747	107,578	113,516	113,359	125,465
and not prices										

**Export Oriented Enterprises** 

20,125

19,867

4,262

4,952

5,643

5,268

4,158

5,120

5,711

4,878

### Table 1 - (cont'd) Gross value added by industry group at current basic prices, $Q_1 2014$ - $Q_4 2017$

# Table 2 - Gross Value Added-sectoral growth rates (% over corresponding period of previous year), $Q_1 2014 - Q_4 2017$

	Ann growtl			201	4			201	5	
	2014	2015	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Agriculture, forestry and fishing	+5.0	+0.3	+5.0	+4.4	+3.4	+2.8	-7.0	+1.6	+3.2	+0.8
Sugarcane	-3.5	-3.8	-4.5	-4.4	-3.9	-2.4	-3.8	-4.6	-3.5	-3.7
Other	+6.5	+1.6	+9.0	+8.6	+5.7	+4.4	-7.7	+1.8	+3.9	+4.5
Mining and quarrying	-2.5	-3.4	-9.5	-2.0	-3.0	+3.2	-0.7	-2.9	-5.6	-3.5
Manufacturing	+1.8	+0.1	+0.3	+5.4	+3.9	-2.0	+2.6	-2.6	-0.7	+1.5
Sugar	+0.8	-5.1	+0.8	+0.8	+0.8	+0.8	-5.1	-5.1	-5.1	-5.1
Food (exc sugar)	+2.4	+3.0	-1.2	+3.4	+3.7	+2.6	+7.2	+2.3	+0.6	+3.1
Textile	4.2	-2.8	-2.0	+8.2	+6.5	+2.6	-2.0	-7.2	-0.1	-2.0
Other	1.0	0.2	+4.0	+7.8	+0.8	-12.0	+2.0	-3.2	-2.6	+3.1
Electricity , gas, steam and air conditioning supply	+4.0	+3.8	+3.7	+6.5	+2.3	+3.4	+4.2	+2.1	+1.7	+6.9
Water supply; sewerage, waste management and remediation activities	+2.9	+3.0	+5.1	+0.4	+4.0	+2.4	+3.4	+4.2	+1.9	+2.6
Construction	-8.5	-4.9	-6.0	-9.7	-9.3	-9.1	-7.5	-7.5	-2.7	-1.8
Wholesale & retail trade; repair of motor vehicles and motorcycles	+3.0	+2.8	+2.8	+2.8	+3.0	+3.2	+2.8	+2.5	+3.1	+2.9
of which wholesale and retail trade	+2.9	+2.7	+2.7	+2.8	+2.9	+3.1	+2.8	+2.5	+3.0	+2.6
Transportation and storage	+2.8	+3.4	+2.8	+3.6	+3.3	+1.9	+2.8	+3.8	+2.9	+4.1
Accommodation and food service activities	+6.1	+8.7	+1.0	+11.7	+7.5	+6.0	+9.7	+3.1	+10.1	+10.8
Information and communication	+6.4	+7.0	+6.9	+6.0	+7.0	+5.8	+8.2	+8.7	+5.0	+6.2
Financial and insurance activities	+5.5	+5.3	+6.1	+5.7	+4.8	+5.4	+4.6	+5.0	+5.5	+5.7
Monetary intermediation	+5.5	+5.4	+6.0	+5.6	+4.6	+5.7	+4.2	+5.3	+5.9	+5.7
Financial leasing and other credit granting	+6.5	+6.3	+6.5	+6.7	+6.3	+6.5	+6.5	+6.3	+6.6	+5.8
Insurance, reinsurance and pension funding	+5.0	+4.6	+5.6	+5.8	+4.1	+5.0	+4.6	+4.0	+4.5	+5.2
Other	+5.9	+5.8	+5.9	+5.5	+6.2	+6.0	+6.5	+5.2	+5.5	+6.0
Real estate activities	+5.2	+4.2	+3.3	+4.6	+16.9	-3.1	+2.3	+2.4	+1.7	+9.8
of which Owner occupied dwellings	+4.9	+4.0	+2.9	+4.3	+18.1	-4.3	+1.8	+2.0	+1.2	+10.2
Professional, scientific and technical activities	+5.5	+5.1	+5.5	+5.6	+5.6	+5.4	+4.8	+5.0	+5.2	+5.3
Administrative and support service activities	+7.9	+6.7	+7.8	+8.0	+8.0	+7.8	+6.6	+6.8	+6.6	+6.8
Public administration and defence: compulsory social security	+5.4	+1.3	+1.1	+9.8	+3.9	+6.2	+1.6	+3.0	+3.0	-2.4
Education	+2.6	+3.1	+2.9	+1.9	+2.0	+3.7	+3.4	+4.1	+2.8	+2.0
Human health and social work activities	+6.7	+3.7	+5.8	+6.7	+6.4	+8.0	+3.8	+3.5	+4.4	+3.0
Art , entertainment and recreation	+6.8	+4.8	+7.0	+6.8	+6.8	+6.8	+4.7	+4.6	+4.8	+5.1
Other service activities	+3.4	+3.0	+3.3	+3.4	+3.4	+3.5	+2.8	+2.8	+2.8	+3.6
Gross Value Added (GVA) at basic prices	+3.6	+3.1	+2.9	+4.7	+4.7	+2.3	+3.2	+2.3	+3.0	+3.9
Taxes on products (net of subsidies)	+4.8	+6.9	+4.1	+6.5	+4.2	+4.3	+12.1	+1.8	+7.0	+7.1
Gross Domestic Product at market prices	+3.7	+3.6	+3.6	+4.9	+4.5	+2.3	+4.1	+2.2	+3.5	+4.3
Export Oriented Enterprises	+2.5	-3.1	+0.9	+5.6	+3.4	-0.4	-3.7	-5.6	-0.9	-2.5

	Ann growt			201	16 <sup>1</sup>			201	17 <sup>2</sup>	
	2016 <sup>1</sup>	2017 <sup>2</sup>	Q1	Q2	Q3	Q4	Q1 <sup>1</sup>	Q2 <sup>1</sup>	Q3 <sup>1</sup>	Q4 <sup>2</sup>
Agriculture, forestry and fishing	+3.7	-0.4	+5.7	+4.4	+3.5	+2.5	+2.3	-1.6	+0.2	-1.5
Sugarcane	+5.5	-9.3	+3.9	+5.5	+5.6	+6.0	-9.4	-9.5	-9.0	-9.4
Other	+3.2	+2.5	+6.3	+4.2	+3.2	+0.6	+6.1	+1.4	+2.5	+1.4
Mining and quarrying	+1.0	+1.6	-2.0	+3.3	+0.9	+1.4	+2.7	+1.9	+0.8	+1.2
Manufacturing	+0.3	+1.4	-1.4	-0.3	+0.9	+1.4	+0.3	+2.2	+1.6	+1.2
Sugar	+7.0	+1.9	+7.0	+7.0	+7.0	+7.0	+1.9	+1.9	+1.9	+1.9
Food (exc sugar)	+1.4	+0.2	+1.0	+2.3	+1.1	+1.3	-3.3	+0.0	+1.2	+1.7
Textile	-5.8	-0.7	-3.5	-14.0	+0.8	-6.4	+0.8	+6.4	-2.7	-5.4
Other	+4.8	+4.5	-2.6	+6.0	+1.9	+11.0	+4.3	+1.3	+6.8	+5.6
Electricity , gas, steam and air conditioning supply	+4.2	+3.4	+7.0	+4.0	+3.1	+2.3	+4.9	+3.8	+2.4	+2.0
Water supply; sewerage, waste management and remediation activities	+2.0	+2.7	+1.2	+2.0	+3.7	+1.2	-1.7	+2.9	+3.9	+5.8
Construction Wholesale & retail trade; repair of motor	+0.0	+7.5	-7.0	-7.3	+7.8	+6.1	+6.1	+8.7	+8.4	+6.8
vehicles and motorcycles	+3.0	+3.1	+3.1	+3.1	+2.9	+3.0	+3.3	+2.9	+2.6	+3.3
of which wholesale and retail trade	+3.0	+2.9	+3.1	+3.0	+2.8	+3.0	+3.2	+2.8	+2.5	+3.2
Other	+4.2	+3.4	+3.6	+4.4	+4.2	+3.7	+5.1	+4.8	+5.0	+5.1
Transportation and storage	+3.9	+3.7	+3.7	+4.3	+4.1	+3.7	+4.1	+3.6	+3.3	+3.9
Accommodation and food service activities	+9.2	+4.6	+10.8	+4.5	+7.4	+12.3	+3.4	+9.2	+4.3	+3.1
Information and communication	+5.9	+5.5	+6.4	+5.6	+4.8	+6.8	+5.6	+5.6	+5.3	+5.6
Financial and insurance activities	+5.7	+5.5	+5.8	+5.7	+5.6	+5.6	+5.3	+5.9	+5.3	+5.6
Monetary intermediation	+6.0	+6.0	+6.2	+5.7	+6.0	+5.9	+5.4	+6.4	+5.7	+6.3
Financial leasing and other credit granting	+6.5	+6.5	+6.4	+6.6	+6.7	+6.3	+6.0	+6.5	+6.9	+6.5
Insurance, reinsurance and pension funding	+5.2	+4.9	+5.3	+5.5	+4.7	+5.3	+4.8	+5.2	+5.0	+4.8
Other	+5.0	+3.8	+5.0	+5.3	+4.9	+4.6	+5.1	+4.5	+3.3	+2.7
Real estate activities	+4.0	+3.1	+6.2	+3.9	+3.4	+2.8	+3.0	+2.5	+3.2	+3.6
of which Owner occupied dwellings	+3.9	+2.7	+6.3	+3.7	+3.2	+2.6	+2.6	+2.1	+2.8	+3.3
Other	+5.5	+5.8	+5.6	+5.5	+5.5	+5.2	+5.8	+5.4	+5.9	+6.1
Professional, scientific and technical activities	+5.7	+5.4	+5.7	+5.6	+5.8	+5.7	+5.9	+5.4	+5.2	+5.2
Administrative and support service activities	+5.9	+5.9	+5.5	+5.8	+6.6	+5.6	+5.9	+5.9	+5.7	+5.8
Public administration and defence: compulsory social security	+2.7	+0.6	+3.8	+0.3	+3.6	+3.4	+1.8	+1.8	-1.4	+0.5
Education	+0.8	+1.8	+1.1	+0.4	+1.2	+0.5	+2.5	+1.2	+1.6	+2.0
Human health and social work activities	+2.4	+4.5	+2.4	+2.0	+1.6	+3.7	+4.1	+6.4	+5.0	+2.6
Art , entertainment and recreation	+4.7	+4.7	+4.8	+4.8	+4.9	+4.5	+5.5	+4.7	+4.0	+4.9
Other service activities	+3.1	+3.1	+2.9	+2.9	+3.2	+3.2	+3.5	+2.9	+3.4	+3.0
Gross Value Added (GVA) at basic prices	+3.6	+3.5	+3.8	+2.7	+3.7	+4.2	+3.6	+4.0	+3.4	+3.3
Taxes on products (net of subsidies)	+5.7	+5.8	+5.4	+12.9	+1.6	+3.4	+4.1	+6.7	+4.4	+7.8
Gross Domestic Product at market prices	+3.8	+3.8	+4.0	+3.8	+3.5	+4.1	+3.6	+4.3	+3.5	+3.8
Export Oriented Enterprises	-5.1	+0.3	-1.9	-11.8	-0.3	-5.6	-3.3	+3.7	+1.8	-2.0

### Table 2 - (cont'd) Gross Value Added-sectoral growth rates (% over corresponding period of previous year), Q1 2014 - Q4 2017

### Table 3 - Quarterly expenditure on Gross Domestic Product at current market prices, $Q_1 2014$ - $Q_4 2017$

<b></b>	<b>X</b> 7								(R	million)
	(Cumu	ear dated 4 rters)		2014	4			201	5	
	2014	2015	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Final consumption expenditure	350,457	367,417	80,899	84,439	87,508	97,611	85,171	89,270	93,078	99,898
Households	292,343	306,206	67,240	69,871	73,232	82,000	70,717	73,493	77,790	84,206
General Government	58,114	61,211	13,659	14,568	14,276	15,611	14,454	15,777	15,287	15,693
Gross fixed capital formation	73,989	71,155	17,419	17,857	17,925	20,790	17,518	17,769	17,724	18,144
A. Building & construction work	47,016	45,717	11,760	11,667	11,788	11,803	11,146	11,350	11,542	11,680
Residential building	21,532	21,925	5,523	4,782	5,597	5,630	5,450	5,415	5,613	5,447
Non residential building	12,877	10,726	2,917	3,499	3,230	3,231	2,683	2,740	2,703	2,599
Other construction work	12,607	13,067	3,319	3,386	2,960	2,942	3,013	3,195	3,225	3,634
B. Machinery & equipment	26,973	25,438	5,659	6,190	6,137	8,987	6,372	6,420	6,182	6,464
Passenger car	3,630	3,780	819	915	897	999	889	999	961	932
Other transport equipment	4,658	2,216	575	675	672	2,736	633	546	472	565
Other transport equipment (excluding aircraft & marine vessel)	2,645	2,216	575	675	672	723	633	546	472	565
Other machinery and equipment	18,685	19,442	4,265	4,600	4,568	5,252	4,850	4,875	4,750	4,967
Change in inventories	3,152	2,999	363	915	978	895	486	1,683	260	571
Exports of goods and services	200,198	200,008	45,257	51,150	51,016	52,776	49,280	50,537	48,717	51,474
Goods (f.o.b)	94,776	93,290	20,476	24,447	25,254	24,599	22,410	24,825	23,706	22,349
Services	105,422	106,718	24,781	26,703	25,762	28,177	26,870	25,712	25,011	29,125
Less Imports of goods and services	243,980	241,189	52,356	58,643	64,299	68,683	57,218	60,329	60,530	63,112
Goods (f.o.b)	164,170	158,688	34,054	40,001	43,667	46,448	36,694	40,546	39,550	41,898
Services	79,810	82,501	18,302	18,642	20,632	22,235	20,524	19,783	20,980	21,214
Statistical Discrepancies	8,245	9,502	-1,067	1,084	4,027	4,200	387	1,267	2,899	4,949
Gross Domestic Product at market prices	392,062	409,893	90,515	96,802	97,155	107,590	95,623	100,197	102,148	111,924

r									(R	million)
	Ye: (Cumul quart	ated 4		201	6 <sup>1</sup>			201	7 <sup>2</sup>	
	2016 <sup>1</sup>	2017 <sup>2</sup>	Q1	Q2	Q3	Q4	Q1 <sup>1</sup>	Q2 <sup>1</sup>	Q3 <sup>1</sup>	Q4 <sup>2</sup>
Final consumption expenditure	386,956	410,665	89,552	93,906	97,247	106,251	94,746	100,105	103,756	112,058
Households	319,809	341,336	73,741	76,363	80,689	89,017	78,166	81,750	86,870	94,550
General Government	67,147	69,329	15,812	17,543	16,559	17,234	16,581	18,355	16,886	17,508
Gross fixed capital formation	74,990	79,439	18,477	17,667	19,769	19,077	18,707	19,289	21,228	20,216
A. Building & construction work	46,408	49,917	10,745	10,621	12,602	12,440	11,387	11,446	13,669	13,416
Residential building	24,859	24,828	5,857	5,600	6,939	6,463	5,852	5,706	6,680	6,590
Non residential building	9,872	12,802	2,124	2,191	2,742	2,815	2,631	2,705	3,824	3,642
Other construction work	11,677	12,287	2,764	2,830	2,921	3,162	2,903	3,034	3,166	3,184
B. Machinery & equipment	28,582	29,522	7,732	7,046	7,167	6,637	7,320	7,843	7,559	6,800
Passenger car	4,326	4,822	1,030	1,063	1,023	1,210	1,153	1,259	1,350	1,060
Other transport equipment	4,531	3,857	1,137	1,043	1,494	857	704	1,308	1,105	740
Other transport equipment (excluding aircraft & marine vessel)	3,033	2,957	668	906	869	590	704	758	755	740
Other machinery and equipment	19,725	20,843	5,565	4,940	4,650	4,570	5,463	5,276	5,104	5,000
Change in inventories	2,837	-1,746	1,440	475	981	-59	767	213	-568	-2,157
Exports of goods and services	193,835	193,495	49,380	45,748	46,647	52,060	47,777	47,004	47,712	51,003
Goods (f.o.b)	84,456	81,317	20,965	21,276	21,111	21,104	19,687	20,348	21,111	20,171
Services	109,379	112,178	28,415	24,472	25,536	30,956	28,090	26,656	26,601	30,832
Less Imports of goods and services	234,104	253,234	53,832	56,291	60,304	63,677	59,087	61,811	62,047	70,289
Goods (f.o.b)	156,650	171,778	35,310	38,063	39,645	43,632	39,188	42,058	41,134	49,398
Services	77,454	81,456	18,522	18,228	20,659	20,045	19,899	19,753	20,913	20,891
Statistical discrepancies	10,251	31,298	-3,379	4,868	3,668	5,094	4,668	8,717	3,278	14,635
Gross Domestic Product at market prices	434,765	459,918	101,639	106,372	108,007	118,747	107,578	113,516	113,359	125,465

Table 3 (cont'd) - Quarterly expenditure on Gross Domestic Product at current market pri	ces, Q <sub>1</sub> 2014 - Q <sub>4</sub> 2017
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1/ revised estimates 2/ first estimates

	Ann growt			201	14			201	.5	
	2014	2015	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Final consumption eacpenditure	+2.9	+3.0	+1.6	+3.5	+3.1	+3.4	+2.7	+3.4	+3.5	+2.3
Households	+2.6	+2.9	+1.6	+2.9	+3.1	+2.9	+2.5	+2.9	+3.2	+3.0
General Government	+4.6	+3.1	+1.8	+6.6	+3.1	+6.5	+3.8	+5.7	+4.8	-1.6
Gross fixed capital formation	-5.9	-5.4	-3.3	-4.5	-11.4	-4.2	-0.8	-2.1	-2.9	-14.4
A. Building & construction work	-7.4	-4.1	-5.1	-8.9	-8.4	-7.1	-6.2	-4.0	-3.7	-2.5
Residential building	-8.8	+0.4	-5.5	-19.7	-4.4	-5.2	-2.4	+11.8	-1.3	-4.7
Non residential building	-20.2	-17.8	-25.9	-18.1	-25.1	-10.7	-9.0	-22.7	-17.7	-20.7
Other construction work	+14.1	+2.2	+27.6	+31.0	+9.4	-6.6	-10.2	-6.9	+7.2	+21.7
B. Machinery & equipment	-3.2	-7.8	+0.1	+4.6	-16.5	+0.3	+10.1	+1.4	-1.5	-30.3
Passenger car	-4.2	+1.1	-6.1	+14.1	+6.4	-20.6	+5.9	+6.4	+4.3	-9.6
Other transport equipment	-13.0	-53.8	-11.1	+17.4	-57.3	+6.0	+7.2	-21.3	-31.7	-80.0
Other transport equipment (excluding aircraft & marine vessel)	-0.9	-18.7	-5.7	+18.7	+23.8	-23.2	+6.6	-21.7	-32.1	-24.4
Other machinery and equipment	-0.2	+2.0	+2.7	+1.2	-7.9	+3.5	+11.3	+3.7	+1.7	-7.5
Exports of goods and services	+10.9	-0.7	+0.7	+17.0	+20.0	+6.9	+12.9	-2.6	-5.8	-5.7
Services	+9.8	+1.1	-1.4	+15.7	+21.3	+6.2	+11.1	-4.6	-3.0	+1.4
Less Imports of goods and services	+8.5	+6.2	+0.7	+8.8	+8.9	+14.3	+16.5	+10.2	+4.8	-2.7
Goods (f.o.b)	+8.0	+8.4	-1.7	+8.4	+9.4	+14.4	+18.8	+12.9	+5.8	-0.1
Services	+9.6	+1.6	+6.1	+10.0	+7.5	+14.2	+11.6	+3.6	+2.5	-8.9

 $Table \ 4 \ - \ Expenditure \ on \ GDP \ at \ market \ prices - \ Growth \ rates \ (\% \ over \ corresponding \ period \ of \ previous \ year), \ Q_1 \ 2014 \ - \ Q_4 \ 2017 \ - \ Q_4 \$ 

	Ann growt			2016	6 <sup>1</sup>			2017	7 <sup>2</sup>	
	2016 <sup>1</sup>	2017 <sup>2</sup>	Q1	Q2	Q3	Q4	Q1 <sup>1</sup>	Q2 <sup>1</sup>	Q3 <sup>1</sup>	Q4 <sup>2</sup>
Final consumption expenditure	+2.9	+2.7	+2.6	+3.2	+2.7	+3.2	+3.4	+2.9	+2.6	+2.2
Households	+3.0	+2.9	+2.6	+2.8	+2.9	+3.4	+3.4	+3.0	+2.9	+2.6
General Government	+2.9	+1.6	+2.4	+5.1	+1.5	+2.3	+3.6	+2.3	+0.8	-0.4
Gross fixed capital formation	+3.7	+4.5	+3.5	-2.3	+9.8	+3.8	-0.1	+7.6	+6.4	+4.1
A. Building & construction work	+1.5	+6.7	-3.8	-6.3	+9.3	+6.4	+5.4	+7.0	+7.8	+6.3
Residential building	+13.3	-1.0	+7.3	+3.5	+23.7	+18.6	-0.6	+1.2	-4.3	+0.5
Non residential building	-8.0	+28.6	-21.0	-20.0	+1.5	+8.2	+23.3	+22.7	+38.6	+27.5
Other construction work	-10.7	+4.3	-8.5	-11.3	-9.3	-13.1	+4.5	+6.5	+7.7	-0.8
B. Machinery & equipment	+7.7	+1.0	+16.1	+4.7	+10.7	-1.0	-8.1	+8.2	+4.2	+0.5
Passenger car	+11.1	+8.2	+12.3	+2.9	+2.9	+26.4	+9.1	+15.7	+29.4	-15.5
Other transport equipment	+98.5	-17.4	+75.0	+86.2	+208.7	+48.0	-39.7	+21.9	-28.0	-15.9
Other transport equipment (excluding aircraft & marine vessel)	+32.9	-5.3	+2.9	+61.7	+79.7	+1.9	+2.1	-18.9	-15.8	+21.4
Other machinery and equipment	-3.4	+3.6	+9.1	-3.7	-7.0	-12.6	-4.6	+3.8	+8.9	+8.5
Exports of goods and services	-4.6	-2.0	-4.2	-9.5	-5.1	-0.1	-2.3	-0.2	-1.9	-3.4
Goods (f.o.b)	-10.5	-4.4	-11.4	-14.4	-11.0	-4.7	-3.0	-4.9	-5.0	-4.7
Services	+0.6	-0.1	+2.1	-4.6	+0.8	+3.6	-1.8	+4.0	+0.9	-2.5
Less Imports of goods and services	-0.1	+2.1	+7.0	-1.6	+1.6	-4.2	-7.6	+5.8	-0.7	+11.0
Goods (f.o.b)	+4.0	+2.0	+13.4	+1.7	+3.9	-1.7	-7.5	+4.6	-2.1	+12.7
Services	-8.2	+2.4	-7.1	-10.3	-4.4	-11.1	-7.6	+9.6	+3.0	+5.8

Table 4 (cont'd) - Expenditure on GDP at market prices - Growth rates (% over corresponding period of previous year),  $Q_1 2014 - Q_4 2017$ 

1/ revised estimates 2/ first estimates

### ANNEX

### Concepts, data sources and methods for compiling quarterly GDP estimates

### **1.** Concepts and definitions

The quarterly estimates have been compiled according to guidelines provided in the IMF manual entitled "Quarterly National Accounts Manual – Concepts, Data sources and Compilation", which is itself based on the System of National Accounts (SNA) of the United Nations and are therefore consistent with annual estimates of the National Accounts.

### 2. Sources of data

The objective of the Quarterly National Accounts (QNA) is to provide the best indication of quarterly movements. Indicators for QNA have therefore been chosen according to their ability to capture the movements in the performance of the various sectors.

The main sources of data for compiling QNA estimates include quarterly production accounts of various organisations, quarterly surveys on income and expenditure among enterprises considered as drivers in specific sectors, quarterly quantity produced, quarterly expenditure of Government from the Accountant General Department, quarterly data from administrative sources such as building permits from local government, foreign trade data from the Customs Department, turnover data from the VAT systems, tourism receipts from the Bank of Mauritius, as well as some indirect indicators such as employment.

#### 3. Methods used

When data on both output and input are available, the quarterly value added estimates are computed as the difference between the output and the intermediate consumption (inputs consumed in the process). When the quarterly output only is readily available or is compiled on the basis of quarterly data on quantity produced, the value added is computed using the production structure of the industry obtained at the latest Census of Economic Activities or from the latest annual production accounts available. When indicators on quarterly volume produced and price only are available, these are applied to the last quarterly value added figures to have the estimates for the quarter under review.

Constant price estimates exclude price effects of prices and therefore provide real growths. The constant price estimates are computed using the double deflation method for sectors where information on both inputs and outputs is available. In practice such data are difficult to obtain, hence 'proxy indicators' of volume changes are used if available, otherwise value series are deflated by an appropriate price index.

As recommended in the Quarterly National Accounts Manual, the Annual Overlap Technique has been used to derive constant quarterly estimates, instead of the traditional fixed-base year constant price estimates. This technique entails compiling estimates for each quarter at the weighted annual average prices of the previous year. The volume data of QNA are then chain-linked to obtain the constant price series.

### 4. Seasonal adjustment of quarterly GDP

Value added by sector and total GDP have been seasonally adjusted and are published on the web site of the office. The methodology adopted in the seasonal adjustment exercise is briefly given below. Seasonally adjusted time series has historically been a common practice in analyzing business cycles. Currently this is widely use by a majority of statistical offices, central banks and policy analysts to describe and understand the most recent economic developments.

### 4.1 Procedures for seasonal adjustment of quarterly GDP

QNA data are subject to seasonal variations which are recurrent within a year pattern. For example, activities of "Wholesale and retail trade" are usually lowest in the first quarters, but highest in the fourth quarters in line with the high demand for consumption goods at the end of the year; activities of "Hotels and restaurants" are highest in the first and last quarters in line with high tourist arrivals during these quarters. For meaningful comparison of quarter to quarter growth, particularly for identifying turning points, the seasonal component must be removed from the data.

The procedures for carrying out the seasonal adjustment exercise are as follows:

(i) The software, Demetra, developed by Eurostat and which includes the X-12 program has been used.

(ii) Forward adjustment, instead of concurrent adjustment, has been used for quarterly series up to the most recently completed year, that is seasonal factors for the four quarters ahead are estimated using the X-12 procedure. When a new data point becomes available, the seasonally adjusted value of the new data point is obtained by dividing it by the appropriate forward factor if model is multiplicative or subtracting from it the appropriate forward factor if the underlying model is additive.

(iii) The seasonal adjustment exercise has been reworked using data estimated up to third quarter of 2016. In the light of the new seasonal factors, the seasonally adjusted growth rates have been revised.

(iv) Direct adjustment of the aggregate GDP has been used to obtain seasonally adjusted GDP.

(v) Adjustments have been made so that the sums of quarterly seasonally adjusted data are equal to the original yearly totals.

It should be noted that different seasonal adjustment methods, no matter how carefully they have been implemented, do not always yield identical results if applied to the same time series. In addition, even if the same seasonal adjustment method is applied, there may be substantial revisions, particular towards the end of the time series, when new data are included in the calculation and taking account of possible shifts in the seasonal movements. Consequently, seasonally adjusted data remain provisional for longer than unadjusted figures, which are also subject to revisions.

#### 5. Data sources, methods and indicators used for the estimation of quarterly GDP

The table below gives the data sources and methods used for the estimation of quarterly GDP estimates at current and constant prices by both the production and expenditure approaches.

### **Production approach**

Industry group	Data sources	Methods	Indicator - constant price estimates	
A. Agriculture, Forestry and Fishing				
Sugar Cane	<ul> <li>Annual production and price of sugar.</li> <li>Survey of sugar factories for the quarterly cost structure.</li> </ul>	<ul> <li>Final estimates: Based on the final annual production accounts. Annual gross output and intermediate consumption are allocated to quarters according to cost structure of cane growing furnished by surveyed sugar factories. The value added is thereafter derived.</li> <li>Preliminary estimates: value added for the year based on expected production and price of sugar is quarterlised using the latest value added structure.</li> </ul>	<ul> <li>Double deflation using PPI-A for output and a weighted price index based on relevant components of the CPI for inputs</li> <li>Preliminary quarterly changes are based on the annual price deflator.</li> </ul>	
Tea	<ul> <li>Quarterly production and prices of tea from Tea Board.</li> <li>Benchmark ratios from Agricultural Cost of Production Survey (ACOPS 2005)</li> </ul>	<ul> <li>Output based on quarterly production and prices.</li> <li>Value added derived using the production structure obtained at the ACOPS 2005.</li> </ul>	<ul> <li>Double deflation using relevant component of the Producer Price Index.</li> <li>Agriculture (PPI- A) for output and a weighted price index based on retail prices of relevant inputs for IC.</li> </ul>	
Food crops	<ul> <li>Monthly quantities of food crops from Agricultural Research and Extension Unit (AREU).</li> <li>Retail prices through the monthly consumer price surveys.</li> <li>Benchmark ratios from Agricultural Cost of Production Survey (ACOPS 2005)</li> </ul>	<ul> <li>Output is based on quarterly quantities of food crops produced and producers' price obtained from retail prices adjusted for transport and trade margins.</li> <li>Value added derived using the production structure obtained at the ACOPS 2005.</li> </ul>	<ul> <li>Double deflation using relevant component of Producer Price Index - Agriculture (PPI-A) for output and a weighted price index based on retail prices of relevant inputs for IC.</li> </ul>	
Flowers	- Quarterly exports of flowers from Trade Statistics. An estimate is worked out for locally sold flowers, based on number of weddings, deaths, religious ceremonies, etc.	<ul> <li>Output is based on quarterly quantities produced and on producers' price obtained from retail prices adjusted for transport and trade margins</li> <li>Value added derived using the production structure obtained at the ACOPS 2005</li> </ul>	<ul> <li>Double deflation using relevant component of Producer Price Index - Agriculture (PPI-A) for output and a weighted price index based on retail prices of relevant inputs for IC.</li> </ul>	

Industry group	Data sources	Methods	Indicator - constant price estimates
Fruits	<ul> <li>Monthly production of some fruits from FAREI.</li> <li>Quarterly production of other fruits based on CA 2014, supplemented with data from other sources.</li> <li>Benchmark ratios from Agricultural Cost of Production Survey (ACOPS 2005)</li> </ul>	- Value added based on quarterly quantities produced and on producers' price obtained from retail prices adjusted for transport and trade margins.	- Deflation using component of PPI-A
Livestock, Poultry and Related Products	<ul> <li>Quarterly production of poultry from survey among main breeders.</li> <li>Monthly quantity of livestock slaughtered from the Mauritius Meat Authority (MMA) adjusted for illegal slaughtering.</li> <li>Retail prices.</li> </ul>	- Value added based on quarterly quantities produced and on producers' price derived from retail prices adjusted for transport and trade margins.	Deflation using component of PPI-A.
Government Services	<ul> <li>Expenditure of Budgetary Central Government from the Accountant General Department.</li> <li>Expenditure for Rodrigues from Rodrigues Regional Assembly.</li> <li>Expenditure for EBUs and Local Government is estimated.</li> </ul>	- Value added is estimated at cost, that is, it is equal to compensation of employees and consumption of fixed capital.	<ul> <li>Compensation of Employees is deflated using the annual wage rate index based on salary compensation.</li> <li>Consumption of Fixed Capital is deflated using the quarterly Construction Price Index (for Construction items) Vehicle Price Index (for vehicles) and a combination of PPI and IPI (for machinery and equipment excluding vehicles).</li> </ul>
Fishing	<ul> <li>Quarterly quantities of fish caught from the Albion Fisheries Research Centre (AFRC) Retail prices.</li> </ul>	- Value added based on quarterly quantities of fish caught and producers' price derived from retail prices adjusted for trade margins.	<ul> <li>Deflation by quarterly changes in the estimated producers' price based on retail prices.</li> </ul>

Industry group	Data sources	Methods	Indicator - constant price estimates
	B	Mining & Quarrying	
Mining & Quarrying	- Quarterly quantities of salt produced and sand extracted, and their prices through surveys of establishments.	- Value added derived using data collected from quarterly surveys	- Deflation using appropriate component of CPI.
	- Quarterly data from the VAT systems from the Mauritius Revenue Authority (MRA).	- Value added compiled from quarterly data obtained from the VAT systems.	- Deflation using component of PPI- M.
		C. Manufacturing	
Sugar Milling	- Annual production and price of sugar.	- Final estimates: Based on the final annual production accounts; Annual gross output and intermediate consumption are allocated to quarters according to cost structure of sugar milling activities furnished by surveyed sugar factories. The value added is thereafter derived.	- Double deflation using PPI-A for output and a weighted price index based on relevant components of the
	<ul> <li>Final annual production accounts.</li> <li>Survey of sugar factories to have the quarterly cost structure.</li> </ul>	- Preliminary estimates: value added for the year based on expected production and price of sugar. The estimate is quarterlised using the latest value added structure.	<ul> <li>CPI for inputs.</li> <li>Preliminary quarterly changes are based on the annual price deflator</li> </ul>
Export Oriented Enterprises (EOE)	<ul> <li>Quarterly exports from Trade statistics.</li> <li>Quarterly survey of establishments</li> <li>Level of stock from quarterly stock surveys</li> <li>Quarterly turnover from VAT systems.</li> </ul>	- Quarterly value added based on quarterly gross output compiled from these sources and last annual technical ratio.	<ul> <li>Volume index by industry from Quarterly Index of Industrial Production (QIIP).</li> </ul>
Non – EOE	<ul> <li>Quarterly exports from Trade Statistics</li> <li>Quarterly turnover from the VAT systems,</li> <li>Production of excisable goods from Customs and Excise Department</li> <li>Quarterly survey of establishments</li> <li>Level of stock from quarterly stock surveys</li> </ul>	- Quarterly value added estimates based on quarterly gross output compiled from these sources and latest annual technical ratio.	<ul> <li>Volume index by industry from Quarterly Index of Industrial Production (QIIP)</li> </ul>
	D. Electricity, Ga	s, Steam and air conditioning supply	
Electricity, gas and steam	<ul> <li>Quarterly production accounts from Central Electricity Board (CEB)</li> <li>Quarterly production</li> </ul>	<ul><li>Value added compiled from quarterly accounts.</li><li>Value added derived from the value of</li></ul>	- Volume based on quarterly quantity of electricity sold (All sales by
	data of the Independent Power Producers	electricity purchased by CEB and quarterly technical ratio of the previous year.	CEB).

Industry group	Data sources	Methods	Indicator - constant price estimates		
	E. Water Supply; sewerage, waste management and remediation activities				
Water supply	- Quarterly production accounts from Central Water Authority (CWA)	- Value added compiled from quarterly accounts of CWA	Volume based on quarterly quantity of water sold.		
Sewerage and waste management activities	- Quarterly data from the VAT Department	- Value added based on quarterly turnover obtained from the VAT systems.	- Deflation by appropriate component of consumer price index.		
		F. Construction			
Construction	<ul> <li>Monthly building permits from Municipalities and District Councils</li> <li>Quarterly capital expenditure estimates of General Government from Accountant</li> <li>General Department</li> <li>Maintenance expenditure by Government based on quarterly output of the Ministry of Public Infrastructure from Accountant General Department</li> <li>Maintenance expenditure by households from latest Household Budget Survey</li> </ul>	- Quarterly output based on these sources and quarterly value added derived using the production structure obtained at the 2013 CEA.	- Deflation by quarterly Construction Price Index.		
	- G. Wholesale & Retail T	rade, Repair of Motor Vehicles, Motorcycl	les		
Wholesale & Retail Trade	<ul> <li>Quarterly imports from Trade statistics</li> <li>Local production from Agriculture statistics and Industrial statistics</li> </ul>	<ul> <li>For imported goods, gross output based on trade margins computed from quarterly imports.</li> <li>For local production, gross output based on trends of production of food crops and production of the non-EOE sector (local consumption).</li> </ul>	<ul> <li>Change in volume of imports derived by deflating imports by sector by relevant IPI components.</li> <li>Local component – Deflation by overall CPI</li> </ul>		
		- Value added derived using the production structure obtained at the 2013 CEA.			
Repair of motor vehicles and motor cycles	<ul> <li>Imports of spare parts.</li> <li>Quarterly VAT data</li> <li>Road transport statistics (number of vehicles registered and number of accidents)</li> </ul>	- Quarterly estimates based on imports of spare parts, changes in number of vehicles registered and number of accidents.	- Deflation by overall CPI.		

Industry group	Data sources	Methods	Indicator - constant price estimates	
H. Transport and Storage				
Land Transport				
Bus	- Quarterly production accounts of bus companies and bus fleet from National Transport Authority (NTA)	- Value added compiled from quarterly accounts	- Double deflation using bus fare for output and relevant CPI components for inputs.	
Taxi	<ul> <li>Quarterly licences of taxi cars from NTA</li> <li>Taxi fares from monthly consumer price surveys.</li> </ul>	<ul> <li>Output based on the quarterly number of licences delivered and taxi fare.</li> <li>Value added derived using the production structure obtained at the 2013 CEA.</li> </ul>	- Double deflation using relevant CPI components for output and inputs.	
Lorries	<ul> <li>Quarterly licences of lorries from the National Transport Authority</li> <li>Lorry charges based on CEA.</li> </ul>	<ul> <li>Output based on the quarterly licences of lorries.</li> <li>Value added derived using the structure obtained at the 2013 CEA.</li> </ul>	- Double deflation using relevant CPI components for output and inputs.	
Water transport	- Quarterly number of passengers from Mauritius Shipping Corporation.	<ul> <li>The number of passengers and fares charged as per CPI are used to estimate quarterly output.</li> <li>Value added is derived using the production structure obtained at the 2013 CEA.</li> </ul>	- Volume based on number of passengers.	
Air transport	- Quarterly receipts and expenditure from Air Mauritius Ltd.	- Value added compiled from quarterly accounts	<ul> <li>Double deflation using airfare index for output and relevant CPI components for inputs.</li> </ul>	
Services allied to transport	<ul> <li>Quarterly receipts and expenditure from Mauritius Ports Authority (MPA) and Cargo Handling Corporation (CHC).</li> <li>Quarterly indicators such as tourist arrivals and number of Mauritian travelling abroad.</li> </ul>	<ul> <li>Value added compiled from quarterly accounts where available.</li> <li>For other related activities, annual estimates are quarterlised using the quarterly indicators.</li> </ul>	<ul> <li>Goods: Volume based on tonnage of goods loaded and unloaded.</li> <li>Passengers: Volume based on quarterly indicators.</li> </ul>	
Storage	- Quarterly data from the VAT Department.	- Value added compiled from the quarterly data obtained from the VAT Department	- Changes in quarterly export of sugar and relevant components deflated by overall CPI	

Industry group	Data sources	Methods	Indicator - constant price estimates
	I. Accommo	dation and food service activities	
Accommodation and food services activities	<ul> <li>Quarterly tourist arrivals from Tourism statistics</li> <li>Quarterly tourist earnings from Bank of Mauritius</li> <li>Expenditure on food and accommodation by tourists from Survey of tourist expenditure</li> </ul>	<ul> <li>Gross output based on quarterly estimates of expenditure on food and accommodation derived from quarterly tourist earnings and pattern of expenditure of tourists.</li> <li>Value added is estimated using the production structure obtained from latest available annual production accounts.</li> </ul>	<ul> <li>Volume based on number of tourist arrivals for 'Accommodation'.</li> <li>Food service activities deflated by CPI component measuring price of meals in bars and restaurants.</li> </ul>
	J. Infor	mation and communication	
Telecommunication services	- Quarterly data from the VAT systems from the Mauritius Revenue Authority (MRA).	- Value added compiled from quarterly turnover obtained from the VAT systems.	- Deflation by changes in the price of telephone calls.
Activities related to information and communication	- Quarterly data from the VAT systems from the Mauritius Revenue Authority (MRA).	- Value added compiled from quarterly turnover obtained from the VAT systems.	- Deflation by overall consumer price index.
	· ·	ncial and insurance activities	

Financial and insurance activities	- Quarterly surveys of banks, insurance companies and other financial institutions	- Value added compiled from quarterly accounts.	<ul> <li>Banks (Segment A): Deflation using a weighted average "FISIM rate" and changes in local CPI component measuring financial services</li> <li>Banks (Segment B): Deflation using a weighted average "FISIM rate" and inflation rate for developing and emerging countries</li> <li>Insurance sector: Volume based on changes in the number of vehicles and number of life policies.</li> <li>Financial leasing and other credit granting institutions: Price indicator in line with deflator of commercial banks</li> <li>Other financial institutions: Deflation using changes in exchange rates and local inflation rate</li> </ul>
	L	. Real Estate activities	
Ownership of dwellings	<ul> <li>Number of housing units (HU) from Housing Census</li> <li>Interest on housing loans from the Bank of Mauritius.</li> </ul>	<ul> <li>Value added is compiled annually according to the User Cost Method based on:</li> <li>an operating surplus calculated on interest rate on housing loans,</li> <li>taxes paid on dwellings and - consumption of fixed capital (depreciation of the building).</li> <li>The annual figure is then quarterlised.</li> </ul>	- Estimate at constant price based on change in volume of residential building permits.
Real estate activities	<ul> <li>Number of building permits of non- residential buildings</li> <li>Quarterly data from the VAT Department</li> </ul>	This sector includes agencies involved in the sale of property and an imputed rent of owner occupied non-residential buildings	- Deflation by Consumer Price Index.

Industry group	Data sources	Methods	Indicator - constant price estimates
	M. Profession	al, scientific and technical activities	
Professional, scientific and technical activities	<ul> <li>Quarterly data from the VAT Department</li> <li>Trends in related sectors</li> <li>Indirect indicators such as cases lodged in court.</li> </ul>	This sector covers the units which offer their services to different activities both onshore and offshore including own account professional workers such as lawyers, accountants, notaries, surveyors etc.	Deflation by Consumer Price Index.
	N. Administr	ative and support service activities	
Administrative and support service activities	<ul> <li>Quarterly data from the VAT Department</li> <li>Trends in related sectors</li> <li>Indirect indicators such as tourist arrivals</li> </ul>	This sector covers units engaged in rental and leasing activities, cleaning activities, travel agencies, call centers and other business support activities	Deflation by Consumer Price Index.
	O. Public Administrat	tion & Defense; Compulsory Social Security	
Public Administration and Defence, Compulsory Social Security	<ul> <li>Expenditure of Budgetary Central Government from the Accountant General Department.</li> <li>Expenditure for Rodrigues from Rodrigues Regional Assembly.</li> <li>Expenditure for EBUs and Local Government is estimated.</li> </ul>	<ul> <li>Estimates are made at cost, that is, Gross output = Value added (VA) + purchase of goods and services (IC)</li> <li>Value added = Compensation of employees + consumption of fixed capital</li> </ul>	<ul> <li>- Compensation of Employees is deflated using the annual wage rate index based on salary compensation.</li> <li>- Consumption of Fixed Capital is deflated using the quarterly Construction Price Index (for Construction items), Vehicle Price Index (for vehicles) and a combination of PPI and IPI (for machinery and equipment excluding vehicles).</li> <li>- Goods and services are deflated using quarterly Consumer Price Index.</li> </ul>

Industry group	Data sources	Methods	Indicator - constant price estimates
		P. Education services	
Education Services	<ul> <li>Expenditures related to education (preprimary, primary, secondary and tertiary sectors) incurred by the different levels of the General Government (mainly BCG and EBUs) are used to estimate value added, intermediate consumption and gross output of education in the public sector.</li> <li>Annual data on enrolment from the Ministry of Education</li> <li>Enrolment from private schools and Mauritius Institute of Training and Development (MITD)</li> <li>Percentage change in fees charged for private tuition estimated from the sub-index for "Education" obtained from the CPI Unit</li> </ul>	<ul> <li>Estimate are made at cost, that is,</li> <li>Gross output = Value added (VA) + purchase of goods and services (IC)</li> <li>Value added = Compensation of employees + consumption of fixed capital</li> <li>Private capital</li> <li>Private schools and MITD: annual output is divided by 4.</li> <li>Private tuition fees: output based on ten months only (February to November and quarterlised accordingly.</li> </ul>	<ul> <li>Compensation of Employees is deflated using the annual wage rate index based on salary compensation.</li> <li>Consumption of Fixed Capital is deflated using the quarterly Construction Price Index (for Construction items), Vehicle Price Index (for vehicles) and a combination of PPI and IPI (for machinery and equipment excluding vehicles).</li> <li>Goods and services are deflated by using quarterly CPI.</li> <li>Volume based on enrolment statistics.</li> <li>Deflation by CPI component</li> </ul>
	Q. Humar	n health and social work activities	
Health and Social Work activities	- Expenditure related to Health and Social Work incurred by the different levels of the General Government (mainly BCG and EBUs) are used to estimate value added, intermediate consumption and gross output of Health and Social Work in the public sector.	<ul> <li>Estimate are made at cost, that is,</li> <li>Gross output = Value added (VA) <ul> <li>+ purchase of goods and services (IC)</li> </ul> </li> <li>Value added = Compensation of employees + consumption of fixed capital</li> </ul>	<ul> <li>Compensation of Employees is deflated using the annual wage rate index based on salary compensation.</li> <li>Consumption of Fixed Capital is deflated using the quarterly Construction Price Index (for Construction items), Vehicle Price Index (for vehicles) and a combination of PPI and IPI (for machinery and equipment excluding vehicles).</li> <li>Goods and services are deflated using quarterly Consumer Price Index.</li> </ul>

Industry group	Data sources	Methods	Indicator - constant price estimates
	<ul> <li>Annual production accounts of clinics.</li> <li>Quarterly data on admissions in clinics and hospitals from the Ministry of Health.</li> <li>No. of private medical practitioners from the Ministry of Health.</li> <li>Fees charged from monthly consumer price surveys.</li> </ul>	Annual value added for private health services is computed using available production accounts of clinics and supplemented with indicators on private practitioners. The estimates are quarterlised using quarterly data on admissions to clinics and hospitals.	- Deflation by CPI component.
	R. Art, e	ntertainment and recreation	
Art, entertainment and recreation activities	<ul> <li>Quarterly data from the VAT Department</li> <li>Quarterly data on government revenue from gambling and betting taxes.</li> </ul>	<ul> <li>Includes gambling, sports, amusement and recreational activities</li> <li>Quarterly gross output derived from VAT systems.</li> <li>Value added estimated using technical coefficients obtained from latest available annual final production accounts.</li> </ul>	- Deflation by Consumer Price Index
	S. (	Other service activities	
Other service activities	<ul> <li>Quarterly turnover from the VAT department</li> <li>Demographic statistics such as births, deaths and marriages.</li> <li>Tourist arrivals</li> </ul>	<ul> <li>Includes activities of membership organizations, units engaged in repair of computers and household goods and other personal service activities</li> <li>Quarterly gross output derived from the VAT returns.</li> <li>Value added estimated using technical coefficients obtained from latest available annual final production accounts.</li> <li>For companies not registered at the VAT: annual estimates are quarterlised using indirect indicators such as quarterly number of births, deaths, marriages, and tourist arrivals.</li> </ul>	- Deflation by Consumer Price Index.
T. Activities of households as employers, etc			
Private households with employed persons	<ul> <li>Number of employees based on number of household with domestic employees as collected in Household Budget Survey (HBS).</li> <li>Wage Rate from monthly consumer price surveys.</li> </ul>	- Annual estimate, based on the number of persons employed and average wage, is divided by 4.	- Deflation by wage increase due to salary compensation of every year.

Data sources, methods and indicators used for the estimation of quarterly GDP Expenditure approach

Item	Sources & Methodology	Indicator – constant price estimates
Final Consumption	Annual estimates are quarterlised using Continuous Multi-	- Deflation by
Expenditure -	Purpose Household Survey (CMPHS) and HBS structure adjusted	Consumer Price
Household (HH)	for conceptual difference with national accounts.	Index.
Final Consumption	Final Consumption Expenditure for the General Government is	- Compensation of
Expenditure –	equal to the value of services produced plus value of goods and	Employees is deflated
General	services purchased from private producers for free distribution to	using the annual wage
Government	households plus output of the Central Bank.	rate index based on
		salary compensation.
	Quarterly data for Budgetary Central Government is available	
	from the Accountant General Department.	Consumption of Fixed
		Capital is deflated using
	Quarterly data for Rodrigues is available from the RRA's finance	the quarterly
	department.	Construction Price
		Index (for Construction
	Quarterly data for Extra Budgetary Units and Local Government	items), Vehicle Price
	are estimated.	Index (for vehicles) and
	Quarterly data from the Central Bank	a combination of PPI
		and IPI (for machinery
		and equipment
		excluding vehicles)
		Coode en deservices is
		Goods and services is
		deflated using quarterly Consumer Price Index.
		Consumer Price Index.
L		

Gross Fixed Capital Formation (GFCF)				
Building and Const	Building and Construction			
Residential	Quarterly investment in residential buildings based on quarterly	- Deflation by		
Building	data on floor area from building permits (with a lag of 1 quarter)	quarterly		
	and quarterly Construction Price Index, together with quarterly	construction price		
	data from National Housing Development Company (NHDC) and	index.		
	other sources, and an estimate for projects for which no permit has			
	been issued. The cost per unit of floor area has been revised in			
	2009 based on the last revision in the Construction Price Index.			
Non-Residential	Quarterly investment in non-residential buildings and other			
Building and Other	construction work based on quarterly building permits for non-			
Construction Work	residential buildings (lag by one quarter) and quarterly			
	Construction Price Index, work in progress of large projects and			
	quarterly data on Government capital expenditure available from			
	the Accountant General Department and MOFED (PSIP).			

Item	Sources & Methodology	Indicator – constant price estimates		
Machinery and Equipment				
Aircraft	Based on information provided by Air Mauritius Ltd and the Accountant General Department	Exchange rate of the currency in which asset is purchased.		
Marine Vessel	Based on information provided by Mauritius Ports Authority (MPA)			
Transport Equipment	Based on information on registered vehicles provided by National Transport Authority (NTA) classified as final consumption expenditure or investment according to purchasers. For transport equipment for which no registration is necessary, imports statistics are used.	A vehicle price index based on seven types of vehicles.		
Other Machinery and Equipment.	Estimates are mostly based on quarterly Trade Statistics given that most of the machinery and equipment are imported. The imported machinery and equipment goods are brought to purchasers' prices by adding all duties and taxes, landing cost, transport cost and margins. Duties and taxes are available from Customs Department, landing cost from Mauritius Ports Authority while rates of transport and margin are based on the results of the 2013 CEA. Annual installation cost obtained through surveys is quarterlised according to the quarterly trend of concerned machinery. Local production of machinery is estimated from outputs of companies producing capital goods.	A weighted deflator based on separate deflators for "locally produced goods" and "imported goods". For the "locally produced goods" PPI components are used whilst for "imported goods" IPI components for "Machinery and equipment" excluding transport equipment are used to construct the deflators.		

Exports and	Data available from the Quarterly Balance of Payments (BOP) of the	- Deflation using
Imports of	Bank of Mauritius (BOM) adjusted for import and export of FISIM.	respective quarterly
Goods and	For import and export of goods, import and export price indices are	price indices.
Services	used as deflators. For export of services, each component is deflated	
	with concerned output deflators.	
	For import of services, a combined index is compiled based on	
	exchange rate and inflation of trading countries.	

Allocation of FISIM by sector	The quarterly figure of FISIM calculated from data available on deposits, loans and prevailing rates is distributed by sector following recommendation in the System of National Accounts (SNA).	Deflated by an overall FISIM deflator.
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