# National Accounts Estimates (2013 – 2016) March 2016 issue

# 1. INTRODUCTION

This issue of Economic and Social Indicators presents National Accounts estimates for the period 2013 to 2016. Concepts and definitions used in the computation of estimates are given at section 7.3.

# 2. MAIN AGGREGATES

		<b>2015</b> <sup>1</sup>	<b>2016</b> <sup>2</sup>
(i)	GDP/Gross Value Added (GVA) at basic prices (R billion)	357.2	382.9
(ii)	GDP at market prices (R billion)	403.5	431.8
(iii)	GDP/GVA at basic prices growth rate (%)	+3.1	+3.9
iv)	GDP at market prices growth rate (%)	+3.5	+3.9
v)	Investment growth rate (%)	-5.2	+7.3
	Exclusive of aircraft and marine vessel	-2.5	+4.8
vi)	Investment as a % of GDP at market prices	17.7	18.2
	Exclusive of aircraft and marine vessel	17.7	17.8
vii)	Public sector investment as a % of GDP at market prices	4.8	5.7
	Exclusive of aircraft and marine vessel	4.8	5.3
viii)	Private sector investment as a % of GDP at market prices	12.9	12.5
	Exclusive of aircraft and marine vessel	12.9	12.5
ix)	Public sector investment as a % of total investment	27.2	31.4
	Exclusive of aircraft and marine vessel	27.2	29.7
x)	Private sector investment as a % of total investment	72.8	68.6
	Exclusive of aircraft and marine vessel	72.8	70.3
xi)	Growth rate of final consumption expenditure (%)	+2.7	+2.9
xii)	Gross Domestic Saving as a % of GDP at market prices	11.4	11.5
xiii)	Gross National Saving as a % of GNDI (Excl GBC)	11.1	10.5
xiv)	Net exports of goods and services as a % of GDP	-9.8	-9.0

<sup>1</sup>Revised <sup>2</sup> Forecast

# 3. HIGHLIGHTS

# 3.1 Gross Domestic Product - Year 2015

- (i) **GDP/GVA at basic prices grew by 3.1%, lower than the rate of 3.4% in 2014.** Exclusive of sugar, the rate was 3.2%, lower than the rate of 3.5% in 2014.
- (ii) The main contributors to the 3.1% growth in GDP/GVA at basic prices were: "Accommodation and food service activities" (0.6 percentage point), "Financial and insurance activities" (0.5 percentage point), "Wholesale & retail trade; repair of motor vehicles and motorcycles" (0.4 percentage point), "Professional, scientific and technical activities" and "Information and communication" each contributing 0.3 percentage point, partly offset by "Construction" (-0.2 percentage point) (Chart 2).



#### 3.2 Gross Domestic Product - Year 2016

On the basis of information gathered on key sectors of the economy, past trends and taking into consideration measures announced in the 2015/16 budget, **GDP/GVA at basic prices is** forecasted to grow by around 3.9% in 2016, higher than the 3.1% growth in 2015. Assumptions used are given in section 6.2.

#### 4. **REVISIONS IN THIS ISSUE**

GDP/GVA at basic prices grew by 3.1% in 2015, lower than that estimated in December 2015, mainly due to lower than expected performance of some sectors in the fourth quarter of 2015. Exclusive of sugar, the growth rate worked out to 3.2%.

The main changes noted at industry level compared to estimates made in December 2015 are:

- (i) **Sugarcane**: a sharper decline of -8.8% instead of -8.2%, based on a local sugar production of 366,070 tonnes instead of 370,000 tonnes.
- (ii) **Other agriculture**: a growth of 2.1% instead of 3.0% due to lower production of food crops, fish and livestock.
- (iii) Manufacturing: a growth of 0.2% instead of 1.5%, mainly explained by lower performance of textile manufacturing (-2.9% instead of -1.0%) and other manufacturing (-0.8% rather than 1.8%).
- (iv) **Construction**: a decline of -4.7% instead of -4.3%, mainly explained by further delays observed in the implementation of public investment projects.
- (v) Accommodation and food service activities: a growth of 9.3%, higher than the 8.6% estimated earlier, based on a revised figure of tourist arrivals of 1,151,723 instead of 1,140,000.
- (vi) **Public administration and defence; compulsory social securities**: to grow by 1.4% instead of 2.3%, due to lower than expected number of new recruits.

#### 5. DETAILED ANALYSIS - YEAR 2015

#### 5.1 Final consumption expenditure

**Final consumption expenditure grew by 2.7% in 2015,** lower than the growth of 2.9% in 2014, mainly explained by a lower growth of government final consumption expenditure (Chart 3).



## 5.2 Saving

Gross Domestic Saving (GDS) as a percentage of GDP at market prices for 2015 was 11.4 compared to 11.5 in 2014. Gross National Saving (GNS)<sup>1</sup> as a % of Gross National Disposable Income (GNDI)<sup>1</sup> was 11.1 in 2015, compared to 11.0 in 2014 (Tables 2 and 11).

#### 5.3 Investment

- (i) **Total investment declined further by -5.2% in 2015** after the -6.0% fall in 2014. Exclusive of aircraft and marine vessels, investment dropped by -2.5% compared to -5.3% in 2014.
- (ii) **Private sector investment dropped by -7.3% in 2015** after the negative growth of -8.4% in 2014. Exclusive of aircraft and marine vessels, the growth rate was -7.3% compared to -4.2% in 2014.
- (iii) **Public sector investment increased by 0.9% in 2015** compared to 1.8% in 2014. Excluding aircraft and marine vessels, public sector investment rebounded by 13.2% in 2015 after a contraction of -8.8% in 2014.
- (iv) Investment rate, defined as the ratio of investment to GDP at market prices decreased to 17.7% in 2015, from 19.2% in 2014. Exclusive of aircraft and marine vessels, the rate was 17.7% compared to 18.6% in 2014.
- (v) Private investment rate decreased to 12.9% in 2015 from 14.3% in 2014 and public investment rate slightly decreased to 4.8% in 2015 from 4.9% in 2014.
- (vi) **The share of the private sector in total investment decreased to 72.8%** from 74.4% in 2014 while that **of the public sector increased to 27.2%** from 25.6%.

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<sup>&</sup>lt;sup>1</sup> Excluding Global Business Companies (GBC)



## 5.4 Net exports of goods and services

- (i) Imports of goods and services grew by 6.0 in 2015, compared to 8.8% in 2014 and exports of goods and services contracted by -0.5%, against the 10.8% growth in 2014.
- (ii) Net exports of goods and services resulted in a deficit representing 9.8% of GDP at market prices, lower than the 11.6% registered in 2014.

#### 6. FORECAST - YEAR 2016

#### 6.1 Gross Domestic Product

In light of information gathered on key sectors of the economy, past trends, and measures announced in the 2015/16 budget, **GDP/GVA at basic prices is forecasted to grow by around 3.9% in 2016**, higher than the 3.1% growth in 2015. Exclusive of sugar, the growth rate would remain at 3.9% (Tables 2 and 6). The main assumptions used are at paragraph 6.2.

GDP at basic prices in 2016 is expected to reach R 382,945 million compared to R 357,190 million in 2015, representing a nominal increase of 7.2%. GDP at market prices would be R 431,823 million, 7.0% higher than the figure of R 403,536 million in 2015. Taxes on products (net of subsidies) is expected to increase by around 5.5% to reach R 48,878 million from R 46,346 million in 2015.

#### 6.2 Growth rate by industry

The main assumptions used are as follows:

- (i) **Agriculture, forestry and fishing:** to recover by 3.2%, after the contraction of -1.0% observed in 2015. Within the sector,
  - a. "Sugarcane": a local sugar production of around 380,000 tonnes, resulting in a growth of 3.9% compared to -8.8% in 2015, and
  - b. "Other agriculture": to expand by 3.0% compared to 2.1% in 2015.
- (ii) **Manufacturing:** to grow by around 1.7%, higher than the 0.2% in 2015. Within the sector,

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- a. "Sugar milling" to grow by around 3.6%, after the negative growth of -7.2% in 2015. This expansion would be due to a local sugar production of 380,000 tonnes and the refining of 80,000 tonnes of imported raw sugar. In 2015, the local sugar production was 366,070 tonnes and 70,000 tonnes of raw sugar were imported for refining;
- b. "Food processing" to expand by a rate of 2.5% after a growth of 3.9% in 2015;
- c. "Textile manufacturing" to grow by 0.3%, as opposed to the -2.9% growth observed in 2015; and
- d. "Other manufacturing" to rebound by 2.0% following the contraction of -0.8% registered in 2015.

Activities of Export Oriented Enterprises (EOEs) are expected to grow by 0.6% after a contraction of -1.4% in 2015.

- (iii) **Construction:** to rebound by 2.0% after five consecutive years of contraction.
- (iv) Wholesale & retail trade; repair of motor vehicles and motorcycles: to grow by 3.1% compared to 3.0% in 2015.
- (v) Accommodation and food service activities: to grow by around 6.4% based on a forecast of around 1,230,000 tourist arrivals in 2016 compared to 1,151,723 in 2015, and forecasted tourist earnings of R 54 billion against R 50 billion in 2015.
- (vi) **Information and communication:** to grow by 6.9% in 2016, same as in 2015.
- (vii) **Financial and insurance activities:** to grow by 5.4% in 2016, slightly higher than the 5.2% growth in 2015.
- (viii) **Professional, scientific and technical activities:** to grow by 6.5%, higher than the 5.6% growth in 2015.
- (ix) **Public administration and defence; compulsory social security:** to expand by 3.7% compared to 1.4% in 2015.

#### Chart 7: Growth rate (%) - GDP and selected industries, 2007 - 2016



#### 6.3 Expenditure on Gross Domestic Product

#### 6.3.1 Final Consumption Expenditure

Final consumption expenditure of households and general government is expected to increase by 6.9% to attain R 382,328 million in 2016 from R 357,472 million in 2015. The real growth rate would be 2.9% higher than the 2.7% in 2015. Final consumption expenditure of households which represents around 83.0% of total consumption would grow by 2.9%, same as in 2015 while general government expenditure is expected to expand by 3.0% compared to 1.3% in 2015 (Tables 9 and 10).

## 6.3.2 Investment (GDFCF)

Based on information gathered and taking into consideration measures announced in the 2015/16 budget, investment in 2016 would reach R 78,804 million, representing an increase of 10.5% in nominal terms over the 2015 figure of R 71,306 million (Tables 9 and 12). In real terms, it is expected to recover by 7.3% in 2016 after five consecutive years of contraction. Exclusive of aircraft and marine vessels, the growth would be 4.8% compared to a decline of -2.5% in 2015 (Table 13).

Investment rate would attain 18.2% in 2016 from 17.7% in 2015. Exclusive of aircraft and marine vessels, investment rate would be 17.8%, slightly higher than the rate of 17.7% noted in 2015 (Table 2).

#### Investment by type

"Building and construction work" is expected to rebound by 2.0% in 2016 following contractions registered during recent past years. Within this category,

- (i) A growth of 7.4% is expected in "Residential building", mainly due to investment by public sector.
- (ii) "Other construction work" is expected to expand by 5.2%, primarily as a result of public sector investment
- (iii) "Non-residential building" is forecasted to contract by -12.6% compared to -16.7% in 2015.

"Machinery and equipment" is forecasted to rebound by 16.8% in 2016, mostly explained by expected investment in power plant by CEB, after a decline of -7.8% in 2015. Excluding aircraft and marine vessels, the growth would be 9.8% in 2016 compared to -0.1% in 2015.

#### Investment by sector

Private sector investment is expected to increase by 4.2% in nominal terms to reach R 54,088 million in 2016 from R 51,886 million in 2015. In real terms, it is expected to grow by 1.2% after a contraction of -7.3% in 2015 (Tables 9 and 10).

Public sector investment is forecasted at R 24,716 million in 2016, representing a nominal increase of 27.3% from R 19,420 million in 2015. After removing the price effect, public sector investment is expected to rebound by 23.6% compared to 0.9% in 2015.

The share of private sector investment is expected to decrease to 68.6% from 72.8% in 2015 and that of the public sector, to increase to 31.4% from 27.2%. Excluding aircraft and marine vessels, the share of private sector investment would be 70.3% and that of the public sector, 29.7%.

#### 6.3.3 Imports and exports of goods and services

Imports of goods and services are forecasted at R 245,817 million in 2016 compared to R 240,448 million in 2015, representing a nominal increase of 2.2% (Table 9). In real terms, a growth of 1.8% is expected compared to 6.0% in 2015. Imports of goods measured on an f.o.b. basis would grow by 1.3% and imports of services, which include insurance and freight paid in respect of imported goods and imports of FISIM, would expand by 2.9% (Table 10).

Exports of goods and services would increase by 3.1% to R 207,157 million in 2016 from R 200,968 million in 2015. In real terms, this represents a slight growth of 0.5%. Exports of goods measured on an f.o.b. basis are expected to fall by -1.3% after the decline of -1.8% in 2015 while exports of services (inclusive of FISIM exports) are forecasted to expand by 2.0% (Tables 9 and 10).

Net exports of goods and services would result in a deficit of R 38,660 million in 2016 compared to R 39,481 million in 2015. This would represent 9.0% of GDP at market prices in 2016, lower than the figure of 9.8% in 2015 (Tables 1 and 2).

# 6.4 GDP at market prices by category of income

In 2016, the share of three components of GDP at market prices is projected as follows:

Compensation of employees	35.3%
Taxes (net of subsidies) on production and imports	12.1%
Gross operating surplus	52.6%

'Compensation of employees' is forecasted at R 152,410 million in 2016, representing a nominal increase of 8.3% over the 2015 figure of R 140,781 million. Gross operating surplus which accounts for over half of GDP at market prices, would increase by 6.6% to reach R 227,365 million in 2016 from R 213,367 million in 2015. Taxes (net of subsidies) on production and imports would increase by 5.4% to R 52,048 million from R 49,388 million in 2015 (Table 11).

## 6.5 Gross National Disposable Income and Saving

Gross National Disposable Income (GNDI)<sup>2</sup> is expected to reach R 426,986 million in 2016 compared to R 402,306 million in 2015, representing an increase of 6.1%.

Gross Domestic Saving (GDS) in 2016 would reach R 49,495 million, 7.4% higher than the figure of R 46,064 million in 2015. GDS as a percentage of GDP at market prices would be 11.5 compared to 11.4 in 2014.

Gross National Saving  $(GNS)^2$  would reach R 44,658 million in 2016, from R 44,834 million in 2015.  $GNS^2$  as a percentage of  $GNDI^2$  would be 10.5 in 2016, down from 11.1 in 2015.

<sup>&</sup>lt;sup>2</sup> Excluding Global Business Companies (GBC)

## 7. TECHNICAL NOTE

# 7.1 Release of National Accounts data

Annual National Accounts aggregates are compiled and published in the "Economic and Social Indicators" in March, June, September and December according to an advance calendar posted on the website of Statistics Mauritius (http://statsmauritius.govmu.org). This issue covers the period 2013 to 2016 and will be updated as follows:

Issue	Date posted on website
June 2016	30 June 2016
September 2016	30 September 2016
December 2016	23 December 2016

#### 7.2 Revisions policy

Benchmark data for the compilation of annual National Accounts estimates are obtained from the Census of Economic Activities (CEA) which is conducted every five years. For non-census years, the estimates are worked out based on results of quarterly and annual surveys as well as data from administrative sources. These are updated as and when additional information becomes available. Revisions to published series may therefore be made in subsequent issues of the publication.

There will also be occasional major revisions, such as rebasing on results of the quinquennial CEA, methodological changes, and adoption of latest international recommendations. Users are informed that national accounts estimates for the period 2013 to 2016 will be rebased on the results of the 2013 Census of Economic Activities in the <u>June 2016 issue</u>. Some conceptual and methodological improvements as well as improvements in data sources will also be made during the rebasing exercise. Henceforth, all national accounts data will then be reported on the basis of the rebased series.

## 7.3 Definitions

## (i) Gross Domestic Product (GDP)

GDP is the aggregate money value of all goods and services produced within a country out of economic activity during a specified period, usually a year, before provision for the consumption of fixed capital.

# (ii) Gross Domestic Product/Gross Value Added (GVA) at basic prices

Gross Domestic Product (GDP)/GVA at basic prices is obtained as the difference between output and intermediate consumption whereby output is valued at basic prices and intermediate consumption at purchasers' prices.

The basic price is the amount receivable by the producer exclusive of taxes on products and inclusive of subsidies on products. The equivalent for imported products is the c.i.f. value, i.e. the value at the border of the importing country.

The purchasers' price is the amount payable by the purchaser exclusive of deductible taxes on products (e.g. deductible value added tax).

#### (iii) GDP at market prices

GDP at market prices is equal to the GDP/GVA at basic prices plus taxes (net of subsidies) on products.

#### (iv) Primary sector

The primary sector comprises "Agriculture, forestry and fishing" and "Mining and quarrying".

## (v) Secondary sector

The secondary sector includes "Manufacturing", "Electricity, gas, steam and air conditioning supply", "Water supply; sewerage, waste management and remediation activities" and "Construction".

#### (vi) Tertiary sector

The tertiary sector includes "Wholesale and retail trade; repair of motor vehicles and motorcycles", "Transportation and storage", "Accommodation and food service activities", "Information and communication", "Financial and insurance activities", "Real estate activities", "Professional, scientific and technical activities", "Administrative and support service activities", "Public administration and defence; compulsory social security", "Education", "Human health and social work", "Arts, entertainment, recreation" and "Other services activities".

# (vii) Contribution to GDP growth

The contribution of an industry group to the annual GDP/GVA at basic prices growth is calculated by multiplying the annual growth rate of the group by its relative share of GDP/GVA in the previous year.

# (viii) Financial intermediation services indirectly measured (FISIM)

FISIM is obtained as the difference between interest received and interest paid by banks excluding those received on own funds. As recommended by the SNA 1993, it has been allocated to users as follows: intermediate consumption of businesses, final consumption of households and government, and a component of exports of services.

# (ix) Gross National Income (GNI)

GDP plus net primary income from abroad gives Gross National Income (GNI).

## (x) Gross National Disposable Income (GNDI)

Gross National Income (GNI) plus net of transfers from the rest of the world gives Gross National Disposable Income (GNDI).

## (xi) Consumption expenditure

Consumption expenditure is made up of final consumption expenditure of households and of government.

Government final consumption expenditure is further disaggregated into *collective* and *individual* consumption expenditure. *Collective* expenditure consists of the services which government provides to the community as a whole, for example, security and defence whereas *individual* expenditure is made up of expenses incurred in providing services which are mostly beneficial to individuals, mainly in respect of health and education.

# (xii) Gross Domestic Saving (GDS)

Gross Domestic Product (GDP) at market prices less total consumption gives Gross Domestic Saving.

# (xiii) Gross National Saving (GNS)

Gross National Disposable Income (GNDI) less total consumption gives Gross National Saving.

# (xiv) Gross Domestic Fixed Capital Formation (GDFCF)

GDFCF is the net additions to the physical assets of the country in a year. These consist mainly of investment in buildings, plants, machinery and transport equipment, all valued at market prices.

#### (xv) Investment rate

Investment rate is the ratio of GDFCF to GDP at market prices.

# (xvi) Exports and Imports of goods and services

In this publication both exports and imports of goods are measured on an f.o.b. basis. Insurance and freight, which represent the difference between the c.i.f. and f.o.b. values of imports of goods, are recorded as import of services.

Exports and imports of goods are compiled according to the General Trade System, using the national boundary as the statistical frontier. All goods entering the country are recorded in imports and goods leaving the country in exports.

#### (xvii) Change in inventories

Change in inventories includes the value of the physical change in inventories of raw materials, work in progress, and finished goods held by producers.

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# 7.5 Inquiries

For further information about National Accounts estimates and related statistics, please contact

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To note that figures may not add up to totals due to rounding.

Statistics Mauritius Ministry of Finance and Economic Development Port Louis March 2016

	Unit	2013	2014	<b>2015</b> <sup>1</sup>	2016 <sup>2</sup>
1. GDP/Gross Value Added (GVA) at basic prices	RM	322,937	342,179	357,190	382,945
2. Taxes on products (net of subsidies)	RM	43,388	44,051	46,346	48,878
3. Gross Domestic Product (GDP) at market prices	RM	366,325	386,229	403,536	431,823
4. Gross National Income (GNI) at market prices					
Excl. GBC	RM	370,403	380,757	399,606	424,408
Incl. GBC	RM	394,871	415,480	431,230	459,500
5. Gross National Disposable Income (GNDI)					
Excl. GBC	RM	374,457	383,946	402,306	426,986
Incl. GBC	RM	392,039	409,029	423,313	450,884
6. Per capita GDP at market prices	R	290,771	306,237	319,536	341,787
7. Per capita GNI at Market prices					
Excl. GBC	R	294,008	301,899	316,425	335,918
Incl. GBC	R	313,430	329,430	341,466	363,693
8. Compensation of employees	RM	127,663	135,358	140,781	152,410
9. Final consumption expenditure	RM	323,009	341,884	357,472	382,328
Households	RM	270,261	285,739	299,289	317,006
General Government	RM	52,748	56,145	58,183	65,322
10. Gross Domestic Fixed Capital Formation (GDFCF)	RM	77,618	73,989	71,306	78,804
Private sector	RM	59,267	55,048	51,886	54,088
Public sector	RM	18,351	18,941	19,420	24,716
11. Gross Domestic Saving (GDS)	RM	43,316	44,345	46,064	49,495
12. Gross National Saving (GNS)					
Excl. GBC	RM	51,448	42,062	44,834	44,658
Incl. GBC	RM	69,030	67,145	65,841	68,556
13. Net exports of goods & services	RM	-48,838	-44,624	-39,481	-38,660
Exports of goods & services	RM	179,330	198,940	200,968	207,157
Imports of goods & services	RM	228,168	243,564	240,448	245,817

# Table 1 - Main National Accounts aggregates, 2013 - 2016

1/ Revised 2/ Forecast

GBC refers to Global Business Companies

# Table 2 - Growth rates and ratios, 2013 - 2016

	2013	2014	<b>2015</b> <sup>1</sup>	2016 <sup>2</sup>
	(%)	(%)	(%)	(%)
1. Annual real growth rate of:				
(i) GDP/Gross Value Added (GVA) at basic prices	+3.2	+3.4	+3.1	+3.9
exclusive of sugar	+3.3	+3.5	+3.2	+3.9
(ii) Gross Domestic Product (GDP) at market prices	+3.2	+3.6	+3.5	+3.9
(iii) Final consumption expenditure	+2.3	+2.9	+2.7	+2.9
Households	+2.6	+2.6	+2.9	+2.9
General Government	+0.6	+4.4	+1.3	+3.0
(iv) Gross Domestic Fixed Capital Formation (GDFCF)	-3.3	-6.0	-5.2	7.3
exclusive of aircraft and marine vessel	-6.7	-5.3	-2.5	4.8
(v) Private sector investment	-2.8	-8.4	-7.3	1.2
exclusive of aircraft and marine vessel	-7.2	-4.2	-7.3	1.2
(vi) Public sector investment	-4.9	+1.8	+0.9	+23.6
exclusive of aircraft and marine vessel	-5.0	-8.8	+13.2	+14.5
2. Ratios				
(i) Compensation of employees as a % of GDP/GVA at basic prices	39.5	39.6	39.4	39.8
(ii) Final consumption expenditure as a % of GDP at market prices	88.2	88.5	88.6	88.5
Households	73.8	74.0	74.2	73.4
General Government	14.4	14.5	14.4	15.1
(iii) Investment (GDFCF) as a % of GDP at market prices	21.2	19.2	17.7	18.2
exclusive of aircraft and marine vessel	20.5	18.6	17.7	17.8
(iv) Private sector investment as a % of GDP at market prices	16.2	14.3	12.9	12.5
exclusive of aircraft and marine vessel	15.5	14.3	12.9	12.5
(v) Public sector investment as a % of GDP at market prices	5.0	4.9	4.8	5.7
exclusive of aircraft and marine vessel	5.0	4.4	4.8	5.3
(vi) Private sector investment as a % of GDFCF	76.4	74.4	72.8	68.6
exclusive of aircraft and marine vessel	75.6	76.5	72.8	70.3
(vii) Public sector investment as a % of GDFCF	23.6	25.6	27.2	31.4
exclusive of aircraft and marine vessel	24.4	23.5	27.2	29.7
(viii) Gross Domestic Saving (GDS) as a % of GDP at market prices	11.8	11.5	11.4	11.5
(ix) Gross National Saving (GNS) as a % of GNDI				
Excl. GBC	13.7	11.0	11.1	10.5
Incl. GBC	17.6	16.4	15.6	15.2
(x) Net exports of goods & services as a % of GDP at market prices	-13.3	-11.6	-9.8	-9.0

1/ Revised 2/ Forecast

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## Table 3 - Gross Domestic Product/Gross Value Added by industry group at current basic prices, 2013 - 2016

	•			(R Million)
	2013	2014	2015 <sup>1</sup>	2016 <sup>2</sup>
Agriculture, forestry and fishing	10,405	10,853	10,308	10,873
Sugarcane	3,238	3,114	2,771	2,877
Other	7,167	7,739	7,537	7,996
Mining and quarrying	990	975	970	1,019
Manufacturing	55,021	56,458	57,629	60,091
Sugar	958	780	718	744
Food (excluding sugar)	21,194	20,938	21,149	22,285
Textile	15,875	16,919	17,838	18,250
Other	16,994	17,821	17,924	18,812
Electricity , gas, steam and air conditioning supply Water supply; sewerage, waste management and remediation	4,491	5,288	5,320	5,856
activities	1,262	1,309	1,323	1,376
Construction Wholesale & retail trade; repair of motor vehicles and	17,680	16,414	15,862	16,676
motorcycles	39,705	42,469	44,861	47,668
of which: Wholesale and retail trade	36,464	38,897	40,961	43,391
Transportation and storage	18,763	20,006	21,200	22,495
Accommodation and food service activities	19,697	21,512	24,092	25,944
Information and communication	13,938	14,540	15,016	15,784
Financial and insurance activities	32,799	35,293	36,994	40,165
Monetary intermediation	19,201	20,679	21,558	23,435
Financial leasing and other credit granting	2,062	2,244	2,285	2,501
Insurance, reinsurance and pension	9,740	10,442	11,067	11,969
Other	1,796	1,928	2,084	2,260
Real estate activities	17,784	18,922	19,587	20,673
of which: Owner occupied dwellings	14,071	14,749	15,079	15,722
Professional, scientific and technical activities	15,407	16,845	18,021	19,772
Administrative and support service activities	8,493	9,418	10,138	11,068
Public administration and defence; compulsory social security	21,283	22,784	23,705	26,435
Education	15,428	16,290	17,097	18,927
Human health and social work activities	13,768	15,247	16,426	18,075
Arts, entertainment and recreation	9,903	10,912	11,603	12,521
Other service activities	6,119	6,644	7,039	7,526
GDP/Gross Value Added (GVA) at basic prices	322,937	342,179	357,190	382,945
Taxes on products (net of subsidies)	43,388	44,051	46,346	48,878
Gross Domestic Product (GDP) at market prices	366,325	386,229	403,536	431,823
Export oriented enterprises <sup>3</sup>	20,011	20,395	20,818	21,357
Seafood <sup>4</sup>	4,833	4,688	4,738	4,937
Freeport <sup>5</sup>	1,734	1,884	2,044	2,207
Tourism <sup>6</sup>	22,393	24,540	27,776	29,243
ICT <sup>7</sup>	20,352	21,680	22,896	24,489

1/ Revised 2/ Forecast

3/ Export Oriented Enterprises (EOE) comprise manufacturing enterprises formerly operating with an export certificate and those export manufacturing enterprises holding a registration certificate issued by the BOI
 4/ covers mainly the activities of "fishing" and "fish processing"

5/ covers "wholesale and retail trade" and "storage" activities of freeport operators

6/ covers components of "Accommodation and food service activities", "Transport", "Recreational and leisure" and "Manufacturing", attributable to tourism

7/ covers components of "Manufacturing", "Wholesale and retail trade", "Informaton & communication" and "Call centres", related to ICT

Table 4 - Value added by industry group at current basi	ic prices for General Government, 2013 - 2016
---------------------------------------------------------	-----------------------------------------------

				(R Million)
	2013	2014	<b>2015</b> <sup>1</sup>	<b>2016</b> <sup>2</sup>
Agriculture, forestry and fishing	1,455	1,516	1,481	1,644
Sugarcane	0	0	0	1
Other	1,455	1,516	1,481	1,644
Manufacturing	81	82	84	91
Sugar	0	0	0	0
Food exc Sugar	0	0	0	0
Textiles	0	0	0	0
Other	81	82	84	91
Construction	450	470	503	576
Transportation and storage	228	240	243	256
Information and Communication	109	112	115	126
Public administration and defence; compulsory social security	21,283	22,784	23,705	26,435
Education	7,808	8,306	8,766	9,874
Human health and social work activities	6,906	7,502	7,884	8,837
Arts, entertainment and recreation	92	99	100	110
General Government	38,411	41,111	42,881	47,949

1/ Revised 2/ Forecast

	2013	2014	<b>2015</b> <sup>1</sup>	2016 <sup>2</sup>
Agriculture, forestry and fishing	3.2	3.2	2.9	2.8
Sugarcane	1.0	0.9	0.8	0.8
Other	2.2	2.3	2.1	2.1
Mining and quarrying	0.3	0.3	0.3	0.3
Manufacturing	17.0	16.5	16.1	15.7
Sugar	0.3	0.2	0.2	0.2
Food (excluding sugar)	6.5	6.1	5.9	5.8
Textile	4.9	4.9	5.0	4.8
Other	5.3	5.2	5.0	4.9
Electricity, gas, steam and air conditioning supply	1.4	1.5	1.5	1.5
Water supply; sewerage, waste management and remediation ctivities	0.4	0.4	0.4	0.4
Construction	5.5	4.8	4.4	4.4
Wholesale & retail trade; repair of motor vehicles and				

Other	5.3	5.2	5.0	4.9
Electricity , gas, steam and air conditioning supply	1.4	1.5	1.5	1.5
Water supply; sewerage, waste management and remediation				
activities	0.4	0.4	0.4	0.4
Construction	5.5	4.8	4.4	4.4
Wholesale & retail trade; repair of motor vehicles and motorcycles	12.3	12.4	12.6	12.4
of which: Wholesale and retail trade	11.3	11.4	11.5	11.3
Transportation and storage	5.8	5.8	5.9	5.9
Accommodation and food service activities	6.1	6.3	6.7	6.8
Information and communication	4.3	4.2	4.2	4.1
Financial and insurance activities	10.2	10.3	10.4	10.5
Monetary intermediation	5.9	6.0	6.0	6.1
Financial leasing and other credit granting	0.6	0.7	0.6	0.7
Insurance, reinsurance and pension	3.1	3.1	3.1	3.1
Other	0.6	0.6	0.6	0.6
Real estate activities	5.6	5.5	5.5	5.4
of which: Owner occupied dwellings	4.4	4.3	4.2	4.1
Professional, scientific and technical activities	4.8	4.9	5.0	5.2
Administrative and support service activities	2.6	2.8	2.8	2.9
Public administration and defence; compulsory social security	6.6	6.7	6.6	6.9
Education	4.8	4.8	4.8	4.9
Human health and social work activities	4.3	4.5	4.6	4.7
Arts, entertainment and recreation	3.1	3.2	3.2	3.3
Other service activities	1.9	1.9	2.0	2.0
GDP/Gross Value Added (GVA) at basic prices	100.0	100.0	100.0	100.0
Export oriented enterprises	6.2	6.0	5.8	5.6
Sea food	1.5	1.4	1.3	1.3
Freeport	0.5	0.6	0.6	0.6
Tourism	6.9	7.2	7.8	7.6
ICT	6.3	6.3	6.4	6.4
1/ Revised 2/ Forecast				

	2013	2014	<b>2015</b> <sup>1</sup>	2016 <sup>2</sup>
Agriculture, forestry and fishing	+0.4	+3.9	-1.0	+3.2
Sugarcane	-1.9	-1.7	-8.8	+3.9
Other	+1.7	+6.5	+2.1	+3.0
Mining and quarrying	-4.6	-5.0	-1.6	2.0
Manufacturing	+4.4	+2.2	+0.2	+1.7
Sugar	-1.0	+0.6	-7.2	+3.6
Food (excluding sugar)	-0.3	+2.6	+3.9	+2.5
Textile	+2.6	+1.0	-2.9	+0.3
Other	+12.7	+3.0	-0.8	+2.0
Electricity , gas, steam and air conditioning supply	+4.4	+4.0	+3.9	+4.5
Water supply; sewerage, waste management and remediation				
activities	+2.5	+3.0	+3.0	+3.2
Construction	-9.4	-8.5	-4.7	+2.0
Wholesale & retail trade; repair of motor vehicles and motorcycles	+3.1	+3.2	+3.0	+3.1
of which: Wholesale and retail trade	+2.7	+2.9	+2.7	+2.8
Transportation and storage	+2.0	+2.5	+3.0	+3.4
Accommodation and food service activities	+2.5	+4.1	+9.3	+6.4
Information and communication	+6.9	+6.4	+6.9	+6.9
Financial and insurance activities	+5.4	+5.4	+5.2	+5.4
Monetary intermediation	+5.5	+5.5	+5.4	+5.5
Financial leasing and other credit granting	+6.5	+6.5	+6.3	+6.3
Insurance, reinsurance and pension	+4.9	+5.0	+4.6	+5.0
Other	+5.4	+5.5	+5.3	+5.3
Real estate activities	+ <b>2.9</b>	+2.7	+2.2	+2.4
of which: Owner occupied dwellings	+1.4	+1.1	+1.0	+1.1
Professional, scientific and technical activities	+7.2	+5.9	+5.6	+6.5
Administrative and support service activities	+7.4	+7.4	+6.3	+6.0
Public administration and defence; compulsory social				
security	+2.2	+5.8	+1.4	+3.7
Education	+2.7	+2.9	+3.0	+3.3
Human health and social work activities	+6.4	+6.4	+4.0	+4.2
Arts, entertainment and recreation	+8.2	+6.7	+5.0	+4.7
Other service activities	+6.3	+5.2	+4.6	+3.8
GDP/Gross Value Added (GVA) at basic prices	+3.2	+3.4	+3.1	+3.9
GDP/Gross Value Added at basic prices exc. sugar	+3.3	+3.5	+3.2	+3.9
Taxes on products (net of subsidies)	+2.7	+4.7	+6.8	+4.0
Gross Domestic Product at market prices	+3.2	+3.6	+3.5	+3.9
Export oriented enterprises	-3.0	+0.8	-1.4	+0.6
Sea food	-1.1	+11.0	+8.9	+2.1
Freeport	+5.4	+6.2	+5.0	+4.8
Tourism	+2.1	+4.5	+8.5	+6.4
ICT	+7.0	+6.6	+7.1	+7.2

# Table 6 - Gross Domestic Product/Gross Value Added at basic prices - sectoral real growth rates (% over previous year), 2013 - 2016

	2013	2014	<b>2015</b> <sup>1</sup>	2016 <sup>2</sup>
Agriculture, forestry and fishing	0.0	+0.1	0.0	0.1
Sugarcane	0.0	0.0	-0.1	0.0
Other	0.0	+0.1	+0.0	+0.1
Mining and quarrying	0.0	0.0	0.0	0.0
Manufacturing	+0.7	+0.4	+0.0	+0.3
Sugar	0.0	0.0	0.0	0.0
Food (excluding sugar)	+0.1	+0.2	+0.2	+0.1
Textile	+0.1	0.0	-0.1	0.0
Other	+0.5	+0.2	+0.0	+0.1
Electricity , gas, steam and air conditioning supply	+0.1	+0.1	+0.1	+0.1
Water supply; sewerage, waste management and remediation				
activities	0.0	0.0	0.0	0.0
Construction	-0.6	-0.5	-0.2	0.1
Wholesale & retail trade; repair of motor vehicles and motorcycles	+0.4	+0.4	+0.4	+0.4
of which: Wholesale and retail trade	+0.3	+0.3	+0.3	+0.3
Transportation and storage	+0.1	+0.1	+0.2	+0.2
Accommodation and food service activities	+0.2	+0.3	+0.6	+0.4
Information and communication	+0.3	+0.3	+0.3	+0.3
Financial and insurance activities	+0.6	+0.5	+0.5	+0.6
Monetary intermediation	+0.3	+0.3	+0.3	+0.3
Financial leasing and other credit granting	0.0	0.0	0.0	0.0
Insurance, reinsurance and pension	+0.2	+0.2	+0.1	+0.2
Other	0.0	0.0	0.0	0.0
Real estate activities	+0.2	+0.2	+0.1	+0.1
of which: Owner occupied dwellings	+0.1	+0.1	0.0	0.0
Professional, scientific and technical activities	+0.3	+0.3	+0.3	+0.3
Administrative and support service activities	+0.2	+0.2	+0.2	+0.2
Public administration and defence; compulsory social security	+0.1	+0.3	+0.1	+0.2
Education	+0.1	+0.1	+0.1	+0.2
Human health and social work activities	+0.2	+0.3	+0.2	+0.2
Arts, entertainment and recreation	+0.2	+0.2	+0.2	+0.2
Other service activities	+0.1	+0.1	+0.1	+0.1
Gross Domestic Product/Gross Value Added (GVA) at basic prices	+3.2	+3.4	+3.1	+3.9
Export oriented enterprises	-0.2	0.0	0.0	0.0

1/ Revised 2/ Forecast

Note: Figures may not add up to totals due to rounding

Table 8 - Gross Domestic Product/Gross Value Added at basic prices - sectoral deflators(% over previous year), 2013- 2016

	2013	2014	2015 <sup>1</sup>	2016 <sup>2</sup>
Agriculture, forestry and fishing	-1.2	+0.4	-4.1	+2.2
Sugarcane	-10.7	-2.1	-2.4	-0.1
Other	+3.7	+1.4	-4.7	+3.0
Mining and quarrying	+3.8	+3.7	+1.1	+3.0
Manufacturing	+4.3	+0.4	+1.8	+2.6
Sugar	-9.7	-18.9		+0.0
Food (excluding sugar)	+7.1	-3.7	-	2.8
Textile	+5.2	+5.5	+8.6	+2.0
Other	+1.2	+1.8	+1.3	+2.9
Electricity , gas, steam and air conditioning supply	+5.2	+13.2	-3.2	+5.3
Water supply; sewerage, waste management and remediation activities	+3.2	+0.8	-1.9	+0.8
Construction Wholesale & retail trade; repair of motor vehicles and	+2.6	+1.4	+1.4	+3.1
motorcycles	+4.7	+3.6	+2.5	+3.1
of which: Wholesale and retail trade	+4.8	+3.7	+2.5	+3.1
Transportation and storage	+3.3	+4.1	+2.9	+2.6
Accommodation and food service activities	-9.5	+4.9	+2.5	+1.2
Information and communication	-3.3	-2.0	-3.4	-1.7
Financial and insurance activities	-0.4	+2.1	-0.4	+3.0
Monetary intermediation	-2.2	+2.0	-1.1	+3.0
Financial leasing and other credit granting	+2.3	+2.2	-4.3	+3.0
Insurance, reinsurance and pension	+2.1	+2.1	+1.3	+3.0
Other	+2.5	+1.8	+2.7	+3.0
Real estate activities	+3.8	+3.6	+1.2	+3.1
of which: Owner occupied dwellings	+3.8	+3.6	+1.2	+3.1
Professional, scientific and technical activities	+3.6	+3.2	+1.3	+3.0
Administrative and support service activities	+3.6	+3.2	+1.3	+3.0
Public administration and defence; compulsory social security	+15.9	+1.2	+2.6	+7.6
Education	+11.9	+2.6	+1.9	+7.2
Human health and social work activities	+10.6	+4.1	+3.6	+5.6
Arts, entertainment and recreation	+3.7	+3.2	+1.3	+3.1
Other service activities	+3.5	+3.2	+1.3	+3.0
GDP/Gross Value Added (GVA)at basic prices	+3.4	+2.4	+1.3	+3.2
Taxes on products (net of subsidies)	+2.2	-3.0	-1.5	+1.4
Gross Domestic Product (GDP) at market prices	+3.2	+1.8	+1.0	+3.0
Export oriented enterprises	+9.5	+1.1	+3.5	+2.0

# Table 9 - Expenditure on Gross Domestic Product at current market prices, 2013 - 2016

				(R Million)
	2013	2014	<b>2015</b> <sup>1</sup>	2016 <sup>2</sup>
Final consumption expenditure	323,009	341,884	357,472	382,328
Households	270,261	285,739	299,289	317,006
General government	52,748	56,145	58,183	65,322
Individual	(21,761)	(23,132)	(23,971)	(26,913)
Collective	(30,987)	(33,013)	(34,212)	(38,409)
Gross domestic fixed capital formation	77,618	73,989	71,306	78,804
Private sector	59,267	55,048	51,886	54,088
Public sector	18,351	18,941	19,420	24,716
Increase in inventories <sup>3</sup>	14,535	14,980	14,240	9,351
Exports of goods & services	179,330	198,940	200,968	207,157
Goods ( f.o.b )	88,048	94,776	94,108	95,000
Services <sup>4</sup>	91,282	104,164	106,860	112,157
Less Imports of goods & services	228,168	243,564	240,448	245,817
Goods ( f.o.b )	157,673	164,170	158,738	159,300
of which aircraft & marine vessel	2,630	2,013	0	1,818
Services <sup>4</sup>	70,495	79,394	81,710	86,517
Gross Domestic Product at market prices	366,325	386,229	403,536	431,823

# Table 10 - Expenditure on GDP at market prices - Growth rates (% over previous year), 2013 - 2016

	2013	2014	<b>2015</b> <sup>1</sup>	2016 <sup>2</sup>
Final consumption expenditure	+2.3	+2.9	+2.7	+2.9
Households	+2.6	+2.6	+2.9	+2.9
General government	+0.6	+4.4	+1.3	+3.0
Individual	+0.9	+3.4	+1.3	+3.0
Collective	+0.5	+5.1	+1.2	+3.0
Gross domestic fixed capital formation	-3.3	-6.0	-5.2	+7.3
Private sector	-2.8	-8.4	-7.3	+1.2
Public sector	-4.9	+1.8	+0.9	+23.6
Exports of goods & services	-6.2	+10.8	-0.5	+0.5
Goods ( f.o.b )	+4.6	+12.1	-1.8	-1.3
Services	-14.1	+9.6	+0.7	+2.0
Less Imports of goods & services	-0.5	+8.8	+6.0	+1.8
Goods ( f.o.b )	+4.7	+8.0	+8.5	+1.3
Services	-11.0	+10.6	+0.9	+2.9

1/ Revised 2/ Forecast

3/ includes all statistical discrepancies

4/ "Exports and imports of services" from Bank of Mauritius (BOM), adjusted for "FISIM"

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# Table 11 - National Disposable Income and its appropriation at current prices, 2013 - 2016

				(R Millio
	2013	2014	2015 <sup>1</sup>	2016 <sup>2</sup>
Compensation of employees	127,663	135,358	140,781	152,410
of which paid by General Government	32,707	34,987	36,493	41,548
Gross Domestic Product at basic prices	322,937	342,179	357,190	382,945
Taxes (net of subsidies) on production and imports	46,321	47,011	49,388	52,048
Taxes on products <sup>3</sup>	44,502	45,371	47,700	50,260
Subsidies on products	1,115	1,320	1,354	1,382
Other taxes on production <sup>4</sup>	2,933	2,960	3,042	3,170
Gross operating surplus	192,341	203,860	213,367	227,365
Gross Domestic Product at market prices	366,325	386,229	403,536	431,823
Net primary income from the rest of the world <sup>5,6</sup>				
Excl GBC	+4,078	-5,472	-3,930	-7,415
Incl GBC	+28,546	+29,251	+27,694	+27,677
Net transfer from the rest of the world $^{5}$				
Excl GBC	+4,054	+3,189	+2,700	+2,578
Incl GBC	-2,832	-6,451	-7,917	-8,616
Gross National Income at market prices (GNI)				
Excl GBC	370,403	380,757	399,606	424,408
Incl GBC	394,871	415,480	431,230	459,500
Gross National Disposable Income (GNDI)				
Excl GBC	374,457	383,946	402,306	426,986
Incl GBC	392,039	409,029	423,313	450,884
Final consumption expenditure	323,009	341,884	357,472	382,328
Gross Domestic Saving (GDS)	43,316	44,345	46,064	49,495
Gross National Saving (GNS)				
Excl GBC	51,448	42,062	44,834	44,658
Incl GBC	69,030	67,145	65,841	68,556
GDS as a % of GDP at market prices	11.8	11.5	11.4	11.5
GNS as a % of GNDI				
Excl GBC	13.7	11.0	11.1	10.5
Incl GBC	17.6	16.4	15.6	15.2

1/ Revised 2/ Forecast

3/ include excise duties, import duties and value added tax

4/ include road tax, municipal rates, trading licences, etc.

5/ Source: Bank of Mauritius (BOM)

6/ Net primary income from BOM, adjusted for "FISIM"

GBC refers to Global Business companies

# Table 12 - Gross Domestic Fixed Capital Formation at current prices by type and use, 2013 - 2016

				(R Million)
	2013	2014	<b>2015</b> <sup>1</sup>	2016 <sup>2</sup>
I - By type of capital goods				
A. Building & construction work	50,111	47,016	45,868	48,211
Residential building	23,286	21,532	21,925	24,258
Non-residential building	15,925	12,877	10,876	9,795
Other construction work	10,900	12,607	13,067	14,158
B. Machinery and equipment	27,507	26,973	25,438	30,593
Aircraft	0	0	0	643
Marine vessel	2,630	2,013	0	1,175
Passenger car	3,714	3,630	3,780	4,025
Other transport equipment	2,618	2,645	2,216	2,700
Other machinery and equipment	18,545	18,685	19,442	22,050
Gross Domestic Fixed Capital Formation	77,618	73,989	71,306	78,804
GDFCF (excluding aircraft & marine vessel)	74,988	71,976	71,306	76,986
II - By Industrial use				
Agriculture, forestry and fishing	5,048	2,854	1,941	1,754
Mining and quarrying	400	52	31	17
Manufacturing	4,865	5,958	3,738	3,731
Electricity, gas, steam and air conditioning supply Water supply; sewerage, waste management and remediation	4,120	3,499	3,985	6,782
activities	2,625	3,808	5,972	6,558
Construction Wholesale & retail trade; repair of motor vehicles and	1,817	2,057	1,863	1,377
motorcycles of which Wholesale and retail trade	6,020 <i>5,64</i> 3	5,047	4,624	4,366
	3,718	<i>4,660</i> 4,309	<i>4,153</i> 3,784	3,953 4,715
Transportation and storage				
Accommodation and food service activities	6,510	4,645	4,375	4,125
Information and communication	2,311	2,192	2,446	2,372
Financial and insurance activities	2,033	2,627	2,729	2,687
Real estate activities	25,540	24,326	25,229	27,586
of which Owner occupied dwellings	23,286	21,537	21,930	24,263
Professional, scientific and technical activities	350	455	600	397
Administrative and support service activities	320	640	580	662
Public administration and defence; compulsory social security	4,774	5,850	3,924	7,041
Education	2,623	1,923	2,259	1,427
Human health and social work activities	2,055	1,892	1,731	1,344
Arts, entertainment and recreation	1,330	875	585	720
Other service activities	1,159	980	911	1,146
Gross Domestic Fixed Capital Formation	77,618	73,989	71,306	78,804
GDFCF as a % of GDP at market prices	21.2	19.2	17.7	18.2

# Table 13 - Gross Domestic Fixed Capital Formation - Annual real growth rates (%) by type and use, 2013 - 2016

	2013	2014	<b>2015</b> <sup>1</sup>	<b>2016</b> <sup>2</sup>
I - By type of capital goods				
A. Building & construction work	-10.1	-7.5	-3.8	+2.0
Residential building	+3.1	-8.8	+0.4	+7.4
Non-residential building	-17.5	-20.3	-16.7	-12.6
Other construction work	-21.4	+14.1	+2.2	+5.2
B. Machinery and equipment	+11.7	-3.2	-7.8	+16.8
Machinery and equipment (excluding aircraft & marine vessel)	+0.8	-0.9	-0.1	+9.8
Passenger car	-5.0	-4.2	+1.1	+3.4
Other transport equipment	+80.3	-13.0	-53.8	+98.0
Other transport equipment (excluding aircraft & marine vessel)	-10.1	-0.9	-18.7	+18.3
Other machinery and equipment	+3.9	-0.2	+2.0	+10.1
Gross Domestic Fixed Capital Formation	-3.3	-6.0	-5.2	+7.3
GDFCF (excluding aircraft & marine vessel)	-6.7	-5.3	-2.5	+4.8
II - By Industrial use				
Agriculture, forestry and fishing	+138.7	-44.1	-33.2	-12.3
Mining and quarrying	+6.7	-87.2	-41.1	-48.3
Manufacturing	-6.5	+21.1	-38.5	-3.1
Electricity, gas, steam and air conditioning supply Water supply; sewerage, waste management and remediation activities	-21.5 +15.8	-16.0 +43.2	+11.9 +54.3	+65.2
Construction	-27.6	+11.7	-11.1	-28.2
Wholesale & retail trade; repair of motor vehicles and motorcycles	-33.0	-17.4	-10.1	-8.3
of which Wholesale and retail trade	-34.0	-18.6	-12.6	-7.6
Transportation and storage	-9.0	+14.4	-13.9	+21.0
Accommodation and food service activities	-17.3	-29.6	-7.4	-8.5
Information and communication	+7.3	-6.5	+9.3	-5.8
Financial and insurance activities	-3.5	+27.7	+1.9	-4.4
Real estate activities	+2.6	-6.1	+2.2	+6.2
of which Owner occupied dwellings	+3.1	-8.8	+0.4	+7.4
Professional, scientific and technical activities	+22.2	+28.5	+29.1	-35.8
Administrative and support service activities	+13.9	+96.8	-11.7	+10.9
Public administration and defence; compulsory social security	-1.0	+20.6	-34.0	+74.2
Education	+15.4	-27.6	+15.5	-38.7
Human health and social work activities	-10.7	-9.3	-10.2	-24.7
Arts, entertainment and recreation	+0.4	-35.1	-34.4	+19.4
Other service activities	-5.6	-16.6	-8.5	+22.1
Gross Domestic Fixed Capital Formation	-3.3	-6.0	-5.2	+7.3

	2013	2014	2015 <sup>1</sup>	2016 <sup>2</sup>
By type of capital goods				
A. Building & construction work	+2.5	+1.4	+1.4	+3.0
Residential building	+2.5	+1.4	+1.4	+3.0
Non-residential building	+2.5	+1.4	+1.4	+3.0
Other construction work	+2.5	+1.4	+1.4	+3.0
B. Machinery and equipment	-0.6	+1.3	+2.2	+3.0
Passenger car	-1.1	+2.0	+3.0	+3.0
Other transport equipment	-2.2	+2.0	+3.0	+3.0
Other machinery and equipment	0.0	+1.0	+2.0	+3.0
Gross Domestic Fixed Capital Formation	+1.4	+1.4	+1.7	+3.0

1/ Revised 2/ Forecast