

CONSTRUCTION PRICE INDEX

(Input Cost Index for the construction of a single storey house)

3rd Quarter 2015

1. Introduction

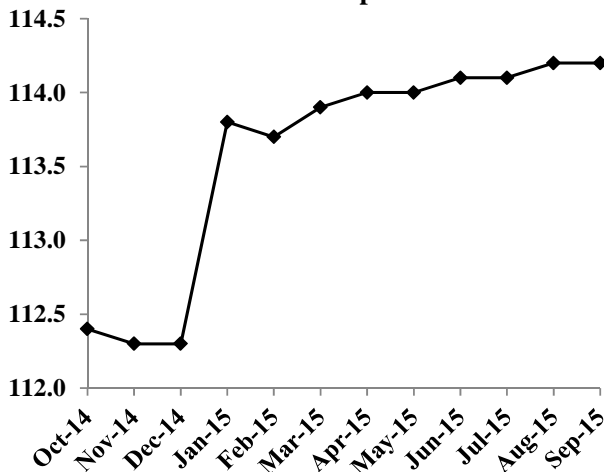
This issue of the Economic and Social Indicators presents the monthly Construction Price Index (residential) for the third quarter of 2015 with second quarter 2009 as base period. Figures showing the evolution of the index during the past twelve months are also included.

The methodology used for compiling the index is given in the annexed technical notes. Figures have been rounded to one or two decimal places although they have been calculated to many decimal places.

2. Evolution of the Construction Price Index (October 2014 to September 2015)

Chart 1 shows the movement of the Construction Price Index from October 2014 to September 2015 with the second quarter of 2009 as base. The index which stood at 112.4 in October 2014 dropped to 112.3 in November 2014 and remained unchanged in December 2014. In January 2015, the index climbed to 113.8 but then decreased slightly to 113.7 in February 2015 and increased again to 113.9 in March 2015. In April 2015, the index increased to 114.0 and remained unchanged in May 2015. It then increased to 114.1 in June 2015 but remained at the same level in July 2015. In August 2015 the index increased to 114.2 and remained almost unchanged in September 2015.

**Chart 1: Construction Price Index
October 2014 to September 2015**



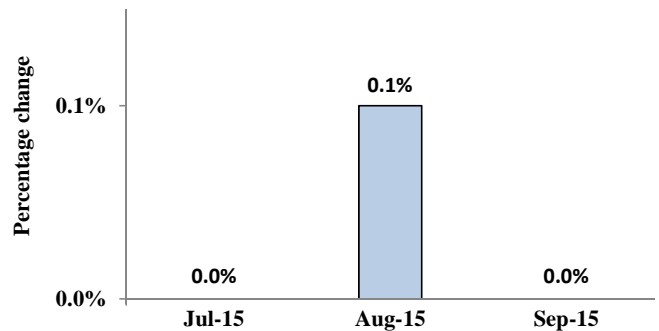
3. Changes in the Construction Price Index (July to September 2015)

The overall Construction Price Index, which stood at 114.1 at the end of June 2015, remained at the same level in July 2015.

In August 2015, the index increased to 114.2 as a result of higher prices of paint (5.1%) and timber joinery (0.4%) partly offset by a decrease of 0.3% in the prices of steel bars.

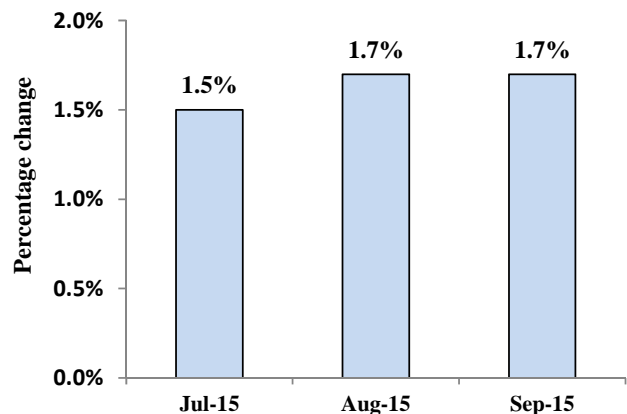
In September 2015, the index remained almost unchanged.

Chart 2: Percentage change from previous month



Compared to the corresponding months of the previous year, the index shows overall increases of 1.5% for July 2015, 1.7% for August 2015 and 1.7% for September 2015 (Table 1.3).

Chart 3: Percentage change from corresponding month of previous year



4. Changes by Input Categories

Changes by input categories are shown in Tables 1.1 to 1.5.

During the third quarter of 2015, no change was registered in the “Labour”, “Hire of plant” and “Transport” sub-indices.

The “Materials” sub-index which stood at 112.4 in June 2015 remained at the same level in July 2015.

In August 2015, the sub-index reached 112.6 as a result of higher prices of paint (5.1%) and timber joinery (0.4%), partly offset by a decrease of 0.3% in the prices of steel bars.

In September 2015, the sub-index remained unchanged despite a small increase of 0.2% in the prices of paint

The net monthly contributions of the input categories to the index during the period October 2014 to September 2015 are shown in Table 1.4.

Quarterly averages of the monthly indices by input category and the percentage change from quarter to quarter are shown in Table 1.5.

5. Changes by Work Category

Changes by work category are shown in Tables 2.1 to 2.5.

During the month of July 2015, the increase of 0.7% in the prices of electrical installation resulted in an increase of 0.5% in the “Electrical installation” work category.

In August 2015, the 5.1% rise in the prices of paint resulted in higher prices in the following work categories: “Painting” (3.7%) and the “Metal Openings” (0.1%). The “Softwood joinery” work category registered an increase of 0.5% due to the increase of 0.4% in the prices of timber joinery. The “Reinforcement” work category registered a drop of 0.2% following a decrease of 0.3% in the prices of steel bars.

In September 2015, the increase of 0.2% in the prices of paint contributed to an increase of 0.2% in the “Painting” work category

Table 2.4 shows the net monthly contributions of the work categories to the index since October 2014.

Quarterly averages of the monthly indices by work category and the percentage changes from quarter to quarter are shown in Table 2.5.

6. Past Trends

Table 3.1 summarises the monthly indices, the quarterly and yearly averages as well as the percentage changes in the yearly average since 2003. The base period for the calculation of the index as from 2002 up to the first quarter of 2009 is the fourth quarter of 2001. As from April 2009 the base period used is the second quarter of 2009.

The series are not strictly comparable because of different base periods. However, for some particular purposes, comparison between the series may be necessary. A chain linked series with base period second quarter 2009 has been worked out and is given in Table 3.2.

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Input Cost Index for the construction of a single storey house

(Base: 2nd Quarter 2009 = 100)

Table 1.1: Monthly sub-indices by input category, October 2014 to September 2015

Input Categories	Weight	2014			2015									
		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
LABOUR	28.2	114.3	114.3	114.3	119.5	119.5	119.5	119.5	119.5	119.5	119.5	119.5	119.5	119.5
HIRE OF PLANT	3.3	107.5	107.5	107.5	107.5	107.5	107.5	107.5	107.5	107.5	107.5	107.5	107.5	107.5
MATERIALS:	64.2	112.0	111.9	111.9	111.9	111.8	112.0	112.2	112.3	112.4	112.4	112.6	112.6	112.6
Hardcore (remplissage)	1.8	118.7	118.7	118.7	118.7	118.7	118.7	118.7	118.7	118.7	118.7	118.7	118.7	118.7
Cement	12.7	117.9	117.9	117.9	117.9	117.9	118.7	120.0	120.0	120.0	120.0	120.0	120.0	120.0
Sand	4.2	121.3	121.3	121.3	121.3	121.3	121.3	121.3	121.3	121.3	121.3	121.3	121.3	121.3
Aggregate	3.4	120.7	120.7	120.7	120.7	120.7	120.7	120.7	120.7	120.7	120.7	120.7	120.7	120.7
Block	5.2	122.6	122.6	122.6	122.6	122.6	122.6	122.6	122.6	122.6	122.6	122.6	122.6	122.6
Steel bars (armature)	10.6	100.3	100.3	100.3	100.2	99.1	99.1	98.7	98.6	98.6	98.6	98.3	98.3	98.3
Galvanised corrugated cast iron sheeting	0.6	98.2	98.2	98.2	98.2	98.2	98.2	96.5	96.5	96.5	96.5	96.5	96.5	96.5
Timber: (a) Carpentry	3.9	107.7	107.7	107.7	107.7	108.7	109.4	109.4	110.9	111.6	111.6	111.6	111.6	111.6
(b) Joinery	1.6	111.6	111.6	111.6	111.6	111.6	111.6	111.7	112.2	112.2	112.2	112.6	112.6	112.6
Aluminium openings	4.1	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9
Metal openings	2.7	109.0	109.0	109.0	109.0	108.8	108.8	108.6	108.6	108.6	108.6	108.6	108.6	108.6
Ceramic tiles	0.8	117.1	112.1	112.1	114.6	117.1	117.1	117.7	117.7	117.7	117.7	117.7	117.7	117.7
Adhesive	1.7	105.0	105.0	104.4	104.4	104.4	104.4	104.6	104.6	104.9	104.9	104.9	104.9	104.9
Paint	2.5	120.8	120.8	120.8	120.8	120.8	120.8	120.9	120.9	120.9	120.9	127.1	127.4	127.4
Plumbing	1.5	103.3	103.1	103.1	103.4	103.4	103.4	103.4	103.4	103.7	103.7	103.7	103.7	103.7
Sanitary installation	2.2	108.9	108.0	108.0	108.2	108.7	109.0	109.0	109.0	109.0	109.1	109.1	109.1	109.1
Electrical installation	4.7	111.6	111.6	111.6	111.6	111.6	111.6	111.7	111.7	111.7	112.4	112.4	112.4	112.4
TRANSPORT	4.3	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1
Total	100.0	112.4	112.3	112.3	113.8	113.7	113.9	114.0	114.0	114.1	114.1	114.2	114.2	114.2

Input Cost Index for the construction of a single storey house

(Base: 2nd Quarter 2009 = 100)

Table 1.2: Percentage change from previous month by input category, October 2014 to September 2015

Input Categories	Weight	2014			2015								
		Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15
LABOUR	28.2	0.0	0.0	0.0	4.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
HIRE OF PLANT	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MATERIALS:	64.2	0.1	-0.1	0.0	0.0	-0.1	0.2	0.2	0.1	0.0	0.1	0.2	0.0
Hardcore (remplissage)	1.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cement	12.7	0.0	0.0	0.0	0.0	0.0	0.7	1.0	0.0	0.0	0.0	0.0	0.0
Sand	4.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Aggregate	3.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Block	5.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Steel bars (armature)	10.6	-0.1	0.0	0.0	-0.1	-1.1	0.0	-0.4	-0.2	0.0	0.0	-0.3	0.0
Galvanised corrugated cast iron sheeting	0.6	0.0	0.0	0.0	0.0	0.0	0.0	-1.7	0.0	0.0	0.0	0.0	0.0
Timber: (a) Carpentry	3.9	0.0	0.0	0.0	0.0	0.9	0.6	0.0	1.4	0.6	0.0	0.0	0.0
(b) Joinery	1.6	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.4	0.0	0.0	0.4	0.0
Aluminium openings	4.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Metal openings	2.7	0.4	0.0	0.0	0.0	-0.2	0.0	-0.2	0.0	0.0	0.0	0.0	0.0
Ceramic tiles	0.8	0.0	-4.3	0.0	2.3	2.2	0.0	0.5	0.0	0.0	0.0	0.0	0.0
Adhesive	1.7	0.0	0.0	-0.5	0.0	0.0	0.0	0.2	0.0	0.3	0.0	0.0	0.0
Paint	2.5	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	5.1	0.2
Plumbing	1.5	0.0	-0.2	0.0	0.3	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0
Sanitary installation	2.2	2.6	-0.8	0.0	0.1	0.5	0.3	0.0	0.0	0.0	0.1	0.0	0.0
Electrical installation	4.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.0	0.0
TRANSPORT	4.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	100.0	0.1	-0.1	0.0	1.3	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.0

Input Cost Index for the construction of a single storey house

(Base: 2nd Quarter 2009 = 100)

Table 1.3: Percentage change from corresponding month of previous year by input category, October 2014 to September 2015

Input Categories	Weight	% change from corresponding month of previous year											
		Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15
LABOUR	28.2	3.7	3.7	3.7	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
HIRE OF PLANT	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MATERIALS:	64.2	0.1	-0.1	-0.5	-0.4	-0.5	-0.3	-0.1	0.2	0.2	0.4	0.6	0.7
Hardcore (remplissage)	1.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cement	12.7	0.7	0.7	0.7	0.7	0.1	0.9	1.6	1.6	1.6	1.8	1.8	1.8
Sand	4.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Aggregate	3.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Block	5.2	4.0	4.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Steel bars (armature)	10.6	-4.5	-4.5	-4.5	-4.4	-4.6	-4.4	-4.6	-3.6	-3.6	-2.6	-2.4	-2.1
Galvanised corrugated cast iron sheeting	0.6	-3.3	-3.3	-3.3	-3.3	-3.3	-3.3	-2.8	-2.8	-2.4	-1.7	-1.7	-1.7
Timber: (a) Carpentry	3.9	0.3	0.3	0.3	0.3	1.2	1.8	1.7	3.1	3.6	3.6	3.6	3.6
(b) Joinery	1.6	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.5	0.5	0.5	0.8	0.8
Aluminium openings	4.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Metal openings	2.7	0.7	0.7	0.7	0.6	0.4	0.4	0.4	0.4	0.5	0.0	0.0	0.0
Ceramic tiles	0.8	5.8	1.3	1.3	3.6	5.8	5.8	6.4	6.4	6.4	0.5	0.5	0.5
Adhesive	1.7	0.5	0.5	0.0	0.0	-0.5	-0.5	-0.4	-0.4	-0.1	-0.1	-0.1	-0.1
Paint	2.5	1.9	0.5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	5.2	5.5
Plumbing	1.5	-0.2	-0.7	-0.7	-0.4	-0.4	-0.3	-0.3	-0.3	-0.1	0.4	0.4	0.4
Sanitary installation	2.2	2.9	2.4	2.0	2.2	2.7	3.1	3.2	3.2	3.2	2.9	2.9	2.9
Electrical installation	4.7	0.3	0.3	0.3	-0.3	-0.3	-0.3	0.0	0.1	0.1	0.7	0.7	0.7
TRANSPORT	4.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	100.0	1.1	1.0	0.7	1.0	1.0	1.1	1.2	1.4	1.4	1.5	1.7	1.7

Input Cost Index for the construction of a single storey house

(Base: 2nd Quarter 2009 = 100)

Table 1.4: Net monthly contributions of input categories to the index, October 2014 to September 2015

Input Categories	Weight	2014			2015								
		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
LABOUR	28.2	0.00	0.00	0.00	1.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HIRE OF PLANT	3.3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MATERIALS:	64.2	0.06	-0.07	-0.01	0.02	-0.05	0.14	0.11	0.05	0.03	0.04	0.13	0.01
Hardcore (remplissage)	1.8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cement	12.7	0.00	0.00	0.00	0.00	0.00	0.11	0.16	0.00	0.00	0.00	0.00	0.00
Sand	4.2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Aggregate	3.4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Block	5.2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Steel bars (armature)	10.6	-0.01	0.00	0.00	-0.01	-0.12	0.00	-0.04	-0.02	0.00	0.00	-0.03	0.00
Galvanised corrugated cast iron sheeting	0.6	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.00	0.00	0.00	0.00	0.00
Timber: (a) Carpentry	3.9	0.00	0.00	0.00	0.00	0.04	0.03	0.00	0.06	0.03	0.00	0.00	0.00
(b) Joinery	1.6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.01	0.00
Aluminium openings	4.1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Metal openings	2.7	0.01	0.00	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	0.00	0.00	0.00
Ceramic tiles	0.8	0.00	-0.04	0.00	0.02	0.02	0.00	0.01	0.00	0.00	0.00	0.00	0.00
Adhesive	1.7	0.00	0.00	-0.01	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00
Paint	2.5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.01
Plumbing	1.5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sanitary installation	2.2	0.06	-0.02	0.00	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00
Electrical installation	4.7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.00	0.00
TRANSPORT	4.3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.0	0.06	-0.07	-0.01	1.48	-0.05	0.14	0.11	0.05	0.03	0.04	0.13	0.01

Input Cost Index for the construction of a single storey house

(Base: 2nd Quarter 2009 = 100)

Table 1.5: Quarterly average of monthly indices and percentage change by input category, 4th Quarter 2014 to 3rd Quarter 2015

Input Categories	Weight	2014	2015			% Change from previous quarter			
		4th Qr	1st Qr	2nd Qr	3rd Qr	4th Qr 2014	1st Qr 2015	2nd Qr 2015	3rd Qr 2015
LABOUR	28.2	114.3	119.5	119.5	119.5	0.0	4.5	0.0	0.0
HIRE OF PLANT	3.3	107.5	107.5	107.5	107.5	0.0	0.0	0.0	0.0
MATERIALS:	64.2	111.9	111.9	112.3	112.6	0.0	0.0	0.3	0.2
Hardcore (remplissage)	1.8	118.7	118.7	118.7	118.7	0.0	0.0	0.0	0.0
Cement	12.7	117.9	118.2	120.0	120.0	0.0	0.2	1.5	0.0
Sand	4.2	121.3	121.3	121.3	121.3	0.0	0.0	0.0	0.0
Aggregate	3.4	120.7	120.7	120.7	120.7	0.0	0.0	0.0	0.0
Block	5.2	122.6	122.6	122.6	122.6	0.0	0.0	0.0	0.0
Steel bars (armature)	10.6	100.3	99.5	98.6	98.4	-0.4	-0.9	-0.9	-0.2
Galvanised corrugated cast iron sheeting	0.6	98.2	98.2	96.5	96.5	0.0	0.0	-1.7	0.0
Timber: (a) Carpentry	3.9	107.7	108.6	110.6	111.6	0.0	0.8	1.9	0.9
(b) Joinery	1.6	111.6	111.6	112.0	112.4	0.0	0.0	0.3	0.4
Aluminium openings	4.1	100.9	100.9	100.9	100.9	0.0	0.0	0.0	0.0
Metal openings	2.7	109.0	108.9	108.6	108.6	0.4	-0.1	-0.3	0.0
Ceramic tiles	0.8	113.8	116.3	117.7	117.7	-2.9	2.2	1.3	0.0
Adhesive	1.7	104.8	104.4	104.7	104.9	-0.2	-0.4	0.3	0.2
Paint	2.5	120.8	120.8	120.9	125.1	0.0	0.0	0.1	3.5
Plumbing	1.5	103.2	103.4	103.5	103.7	-0.1	0.2	0.1	0.2
Sanitary installation	2.2	108.3	108.6	109.0	109.1	2.1	0.3	0.4	0.1
Electrical installation	4.7	111.6	111.6	111.7	112.4	0.0	0.0	0.0	0.7
TRANSPORT	4.3	109.1	109.1	109.1	109.1	0.0	0.0	0.0	0.0
Total	100.0	112.3	113.8	114.0	114.2	0.0	1.3	0.2	0.1

Input Cost Index for the construction of a single storey house

(Base: 2nd Quarter 2009 = 100)

Table 2.1: Monthly sub-indices by work category, October 2014 to September 2015

Work Categories	Weight	2014			2015									
		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
1. Setting up	1.5	108.5	108.5	108.5	109.2	109.2	109.2	108.6	108.8	108.8	108.8	108.8	108.8	
2. Setting out	0.5	124.4	124.4	124.4	126.8	126.8	126.8	127.0	127.0	127.0	127.0	127.0	127.0	
3. Earthworks	3.3	113.7	113.7	113.7	114.7	114.7	114.7	114.7	114.7	114.7	114.7	114.7	114.7	
4. Concrete	21.3	116.3	116.3	116.3	117.5	117.5	117.9	118.4	118.4	118.4	118.4	118.4	118.4	
5. Reinforcement	14.6	104.2	104.2	104.2	105.5	104.7	104.7	104.4	104.3	104.3	104.3	104.1	104.1	
6. Formwork (coffrage)	8.5	109.3	109.3	109.3	110.6	111.1	111.4	111.4	112.1	112.4	112.4	112.4	112.4	
7. Blockwork	8.7	119.2	119.2	119.2	119.9	119.9	120.0	120.2	120.2	120.2	120.2	120.2	120.2	
8. Softwood joinery	1.5	114.6	114.6	114.6	116.3	116.3	116.3	116.3	116.7	116.7	116.7	117.3	117.3	
9. Aluminium doors and openings	6.0	104.8	104.8	104.8	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	
10. Metal openings	4.1	111.1	111.1	111.1	112.5	112.3	112.3	112.2	112.2	112.2	112.2	112.3	112.4	
11. Rendering to wall/ceiling (crepissage)	10.4	115.6	115.6	115.6	118.8	118.8	118.9	119.2	119.2	119.2	119.2	119.2	119.2	
12. Bed & screed to floor/roof	3.8	115.7	115.7	115.5	117.3	117.3	117.6	118.0	118.0	118.0	118.0	118.0	118.0	
13. Tiling	1.6	114.7	112.1	112.1	115.0	116.2	116.2	116.6	116.6	116.7	116.7	116.7	116.7	
14. Painting	3.2	117.9	117.9	117.9	119.3	119.3	119.3	119.4	119.4	119.4	119.4	123.8	124.0	
15. Plumbing and Drainage	5.0	108.4	107.9	107.9	109.2	109.5	109.6	109.6	109.6	109.7	109.7	109.7	109.7	
16. Electrical installation	6.0	112.1	112.1	112.1	113.2	113.2	113.2	113.2	113.2	113.2	113.8	113.8	113.8	
Total	100.0	112.4	112.3	112.3	113.8	113.7	113.9	114.0	114.0	114.1	114.1	114.2	114.2	

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Input Cost Index for the construction of a single storey house

(Base: 2nd Quarter 2009 = 100)

Table 2.2: Percentage change from previous month by work category, October 2014 to September 2015

Work Categories	Weight	2014			2015								
		Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15
1. Setting up	1.5	0.0	0.0	0.0	0.6	0.0	0.0	-0.6	0.2	0.0	0.0	0.0	0.0
2. Setting out	0.5	0.0	0.0	0.0	2.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
3. Earthworks	3.3	0.0	0.0	0.0	0.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Concrete	21.3	0.0	0.0	0.0	1.1	0.0	0.3	0.4	0.0	0.0	0.0	0.0	0.0
5. Reinforcement	14.6	-0.1	0.0	0.0	1.3	-0.8	0.0	-0.3	-0.1	0.0	0.0	-0.2	0.0
6. Formwork (coffrage)	8.5	0.0	0.0	0.0	1.2	0.4	0.3	0.0	0.6	0.3	0.0	0.0	0.0
7. Blockwork	8.7	0.0	0.0	0.0	0.6	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0
8. Softwood joinery	1.5	0.0	0.0	0.0	1.5	0.0	0.0	0.0	0.4	0.0	0.0	0.5	0.0
9. Aluminium doors and openings	6.0	0.0	0.0	0.0	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
10. Metal openings	4.1	0.3	0.0	0.0	1.3	-0.1	0.0	-0.1	0.0	0.0	0.0	0.1	0.0
11. Rendering to wall/ceiling (crepissage)	10.4	0.0	0.0	0.0	2.8	0.0	0.1	0.2	0.0	0.0	0.0	0.0	0.0
12. Bed & screed to floor/roof	3.8	0.0	0.0	-0.2	1.6	0.0	0.2	0.3	0.0	0.0	0.0	0.0	0.0
13. Tiling	1.6	0.0	-2.2	0.0	2.5	1.1	0.0	0.3	0.0	0.1	0.0	0.0	0.0
14. Painting	3.2	0.0	0.0	0.0	1.2	0.0	0.0	0.1	0.0	0.0	0.0	3.7	0.2
15. Plumbing and Drainage	5.0	1.2	-0.4	0.0	1.2	0.2	0.1	0.0	0.0	0.1	0.0	0.0	0.0
16. Electrical installation	6.0	0.0	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0
Total	100.0	0.1	-0.1	0.0	1.3	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.0

Input Cost Index for the construction of a single storey house

(Base: 2nd Quarter 2009 = 100)

Table 2.3: Percentage change from corresponding month of previous year by work category, October 2014 to September 2015

Work Categories	Weight	% change from corresponding month of previous year											
		Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15
1. Setting up	1.5	-0.6	-0.6	-0.6	-0.4	-0.5	-0.4	-0.3	-0.1	0.0	0.3	0.3	0.3
2. Setting out	0.5	1.5	1.5	1.5	2.0	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.1
3. Earthworks	3.3	0.6	0.6	0.6	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
4. Concrete	21.3	1.1	1.1	1.1	1.4	1.1	1.4	1.7	1.7	1.7	1.8	1.8	1.8
5. Reinforcement	14.6	-2.2	-2.2	-2.2	-1.8	-2.0	-1.8	-1.9	-1.2	-1.2	-0.5	-0.3	-0.1
6. Formwork (coffrage)	8.5	1.1	1.1	1.1	1.3	1.8	2.0	2.0	2.6	2.8	2.8	2.9	2.9
7. Blockwork	8.7	3.0	3.0	0.6	0.6	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.8
8. Softwood joinery	1.5	1.3	1.3	1.2	1.5	1.5	1.5	1.5	1.9	1.9	1.9	2.3	2.4
9. Aluminium doors and openings	6.0	1.2	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
10. Metal openings	4.1	1.5	1.5	1.5	1.7	1.5	1.5	1.5	1.5	1.6	1.3	1.4	1.4
11. Rendering to wall/ceiling (crepissage)	10.4	2.4	2.4	2.4	3.0	2.8	2.9	3.1	3.1	3.1	3.1	3.1	3.1
12. Bed & screed to floor/roof	3.8	1.5	1.5	1.3	1.6	1.4	1.7	1.9	1.9	1.9	2.0	2.0	2.0
13. Tiling	1.6	4.2	1.9	1.9	3.2	4.3	4.3	4.7	4.7	4.7	1.8	1.8	1.8
14. Painting	3.2	2.5	1.4	1.1	1.2	1.2	1.3	1.3	1.3	1.3	1.3	5.0	5.2
15. Plumbing and Drainage	5.0	2.1	1.7	1.6	1.9	2.1	2.3	2.4	2.4	2.4	2.4	2.4	2.4
16. Electrical installation	6.0	1.0	1.0	1.0	0.7	0.7	0.7	1.0	1.0	1.0	1.5	1.5	1.5
Total	100.0	1.1	1.0	0.7	1.0	1.0	1.1	1.2	1.4	1.4	1.5	1.7	1.7

Input Cost Index for the construction of a single storey house

(Base: 2nd Quarter 2009 = 100)

Table 2.4: Net monthly contributions of work categories to the index, October 2014 to September 2015

Work Categories	Weight	2014			2015								
		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
1. Setting up	1.5	0.00	0.00	0.00	0.01	0.00	0.00	-0.01	0.00	0.00	0.00	0.00	0.00
2. Setting out	0.5	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Earthworks	3.3	0.00	0.00	0.00	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Concrete	21.3	0.00	0.00	0.00	0.27	0.00	0.07	0.10	0.00	0.00	0.00	0.00	0.00
5. Reinforcement	14.6	-0.01	0.00	0.00	0.20	-0.12	0.00	-0.04	-0.02	0.00	0.00	-0.03	0.00
6. Formwork (coffrage)	8.5	0.00	0.00	0.00	0.11	0.04	0.03	0.00	0.06	0.03	0.00	0.00	0.00
7. Blockwork	8.7	0.00	0.00	0.00	0.06	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.00
8. Softwood joinery	1.5	0.00	0.00	0.00	0.03	0.00	0.00	0.00	0.01	0.00	0.00	0.01	0.00
9. Aluminium doors and openings	6.0	0.00	0.00	0.00	0.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10. Metal openings	4.1	0.01	0.00	0.00	0.06	-0.01	0.00	-0.01	0.00	0.00	0.00	0.01	0.00
11. Rendering to wall/ceiling (crepissage)	10.4	0.00	0.00	0.00	0.33	0.00	0.02	0.03	0.00	0.00	0.00	0.00	0.00
12. Bed & screed to floor/roof	3.8	0.00	0.00	-0.01	0.07	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.00
13. Tiling	1.6	0.00	-0.04	0.00	0.05	0.02	0.00	0.01	0.00	0.00	0.00	0.00	0.00
14. Painting	3.2	0.00	0.00	0.00	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.14	0.01
15. Plumbing and Drainage	5.0	0.06	-0.02	0.00	0.06	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00
16. Electrical installation	6.0	0.00	0.00	0.00	0.06	0.00	0.00	0.00	0.00	0.00	0.03	0.00	0.00
Total	100.0	0.06	-0.07	-0.01	1.48	-0.05	0.14	0.11	0.05	0.03	0.04	0.13	0.01

Input Cost Index for the construction of a single storey house

(Base: 2nd Quarter 2009= 100)

Table 2.5: Quarterly average of monthly indices and percentage change by work category, 4th Quarter 2014 to 3rd Quarter 2015

Work Categories	Weight	2014	2015			% Change from previous quarter			
		4th Qr	1st Qr	2nd Qr	3rd Qr	4th Qr 2014	1st Qr 2015	2nd Qr 2015	3rd Qr 2015
1. Setting up	1.5	108.5	109.2	108.8	108.8	0.0	0.6	-0.4	0.1
2. Setting out	0.5	124.4	126.8	127.0	127.0	0.0	2.0	0.1	0.0
3. Earthworks	3.3	113.7	114.7	114.7	114.7	0.0	0.8	0.0	0.0
4. Concrete	21.3	116.3	117.7	118.4	118.4	0.0	1.2	0.6	0.0
5. Reinforcement	14.6	104.2	105.0	104.4	104.2	-0.3	0.8	-0.6	-0.2
6. Formwork (coffrage)	8.5	109.3	111.0	112.0	112.4	0.0	1.6	0.8	0.4
7. Blockwork	8.7	119.2	120.0	120.2	120.2	0.0	0.6	0.2	0.0
8. Softwood joinery	1.5	114.6	116.3	116.6	117.1	0.0	1.5	0.2	0.4
9. Aluminium doors and openings	6.0	104.8	106.2	106.2	106.2	0.0	1.3	0.0	0.0
10. Metal openings	4.1	111.1	112.4	112.2	112.3	0.2	1.2	-0.2	0.1
11. Rendering to wall/ceiling (crepissage)	10.4	115.6	118.8	119.2	119.2	0.0	2.8	0.3	0.0
12. Bed & screed to floor/roof	3.8	115.6	117.4	118.0	118.0	-0.1	1.5	0.5	0.0
13. Tiling	1.6	113.0	115.8	116.6	116.7	-1.5	2.5	0.7	0.0
14. Painting	3.2	117.9	119.3	119.4	122.4	0.0	1.2	0.1	2.5
15. Plumbing and Drainage	5.0	108.1	109.4	109.6	109.7	0.9	1.3	0.2	0.1
16. Electrical installation	6.0	112.1	113.2	113.2	113.8	0.0	1.0	0.0	0.5
Total	100.0	112.3	113.8	114.0	114.2	0.0	1.3	0.2	0.1

Table 3.1: Construction Price Index - January 2003 to September 2015

	<i>(Base: 4th Quarter 2001 = 100)</i>							<i>(Base: 2nd Quarter 2009 = 100)</i>						
	2003	2004	2005	2006	2007	2008	2009	2009	2010	2011	2012	2013	2014	2015
January	105.8	109.5	118.7	126.7	140.7	159.0	166.0	100.3	102.8	106.7	109.8	112.6	113.8	
February	106.8	112.2	122.5	127.3	140.7	159.0	166.0	100.3	104.1	106.8	110.5	112.6	113.7	
March	107.0	112.3	122.5	127.3	141.2	157.9	163.5	98.8	104.5	106.8	110.4	112.6	113.9	
1st Quarter	106.5	111.3	121.3	127.1	140.9	158.7	165.2	99.8	103.8	106.8	110.2	112.6	113.8	
April	107.1	112.3	122.5	127.9	144.1	157.9		100.2	98.8	104.5	108.6	110.9	112.6	114.0
May	107.1	112.3	122.7	127.9	144.3	157.9		100.0	100.2	104.4	108.6	110.9	112.5	114.0
June	107.1	115.5	122.7	129.9	147.4	161.2		99.8	100.4	104.4	108.6	111.0	112.5	114.1
2nd Quarter	107.1	113.4	122.6	128.6	145.2	159.0		100.0	99.8	104.4	108.6	110.9	112.5	114.0
July	108.1	116.4	124.6	134.4	150.5	165.2		100.6	100.9	104.3	108.7	111.0	112.4	114.1
August	108.6	116.4	124.6	135.1	151.3	167.5		100.2	100.8	105.0	108.7	111.1	112.3	114.2
September	109.4	117.0	124.6	135.1	151.6	169.2		100.2	100.8	105.2	108.8	111.1	112.3	114.2
3rd Quarter	108.7	116.6	124.6	134.9	151.1	167.3		100.3	100.9	104.8	108.7	111.0	112.4	114.2
October	109.4	117.3	125.3	135.1	152.9	170.0		100.3	101.4	105.4	108.8	111.2	112.4	
November	109.5	117.8	126.1	136.9	151.1	168.7		100.3	101.6	105.4	108.8	111.2	112.3	
December	109.5	118.4	126.1	137.1	151.4	167.2		100.3	101.7	105.5	108.9	111.5	112.3	
4th Quarter	109.5	117.8	125.8	136.4	151.8	168.6		100.3	101.6	105.4	108.8	111.3	112.3	
Yearly average	107.9	114.8	123.6	131.8	147.2	163.4			100.5	104.6	108.2	110.9	112.5	
% change in the yearly average	4.7	6.3	7.7	6.6	11.8	11.0		0.1	-0.1	4.1	3.5	2.4	1.4	

Table 3.2: Construction Price Index - January 2003 to September 2015 (Base period 2nd Qtr 2009 = 100)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
January	65.0	67.3	73.0	77.9	86.5	97.8	102.1	100.3	102.8	106.7	109.8	112.6	113.8
February	65.7	69.0	75.3	78.3	86.5	97.8	102.1	100.3	104.1	106.8	110.5	112.6	113.7
March	65.8	69.1	75.3	78.3	86.8	97.1	100.6	98.8	104.5	106.8	110.4	112.6	113.9
<i>1st Quarter</i>	65.5	68.5	74.6	78.2	86.6	97.6	101.6	99.8	103.8	106.8	110.2	112.6	113.8
April	65.9	69.1	75.3	78.7	88.6	97.1	100.2	98.8	104.5	108.6	110.9	112.6	114.0
May	65.9	69.1	75.5	78.7	88.7	97.1	100.0	100.2	104.4	108.6	110.9	112.5	114.0
June	65.9	71.0	75.5	79.9	90.6	99.2	99.8	100.4	104.4	108.6	111.0	112.5	114.1
<i>2nd Quarter</i>	65.9	69.7	75.4	79.1	89.3	97.8	100.0	99.8	104.4	108.6	110.9	112.5	114.0
July	66.5	71.6	76.6	82.7	92.5	101.6	100.6	100.9	104.3	108.7	111.0	112.4	114.1
August	66.8	71.6	76.6	83.1	93.0	103.0	100.2	100.8	105.0	108.7	111.1	112.3	114.2
September	67.3	72.0	76.6	83.1	93.2	104.1	100.2	100.8	105.2	108.8	111.1	112.3	114.2
<i>3rd Quarter</i>	66.9	71.7	76.6	82.9	92.9	102.9	100.3	100.9	104.8	108.7	111.0	112.4	114.2
October	67.3	72.2	77.1	83.1	94.0	104.6	100.3	101.4	105.4	108.8	111.2	112.4	
November	67.3	72.4	77.6	84.2	92.9	103.7	100.3	101.6	105.4	108.8	111.2	112.3	
December	67.3	72.8	77.6	84.3	93.1	102.8	100.3	101.7	105.5	108.9	111.5	112.3	
<i>4th Quarter</i>	67.3	72.5	77.4	83.9	93.3	103.7	100.3	101.6	105.4	108.8	111.3	112.3	
Yearly average	66.4	70.6	76.0	81.0	90.6	100.5	100.6	100.5	104.6	108.2	110.9	112.5	
% change in the yearly average	4.7	6.3	7.7	6.6	11.8	11.0	0.1	-0.1	4.1	3.5	2.4	1.4	