

National Accounts Estimates (2011 – 2014)
December 2014 issue

1. INTRODUCTION

This issue of Economic and Social Indicators presents National Accounts estimates for the period 2011 to 2014. Concepts and definitions used in the computation of the estimates are given at section 7.3

2. MAIN AGGREGATES

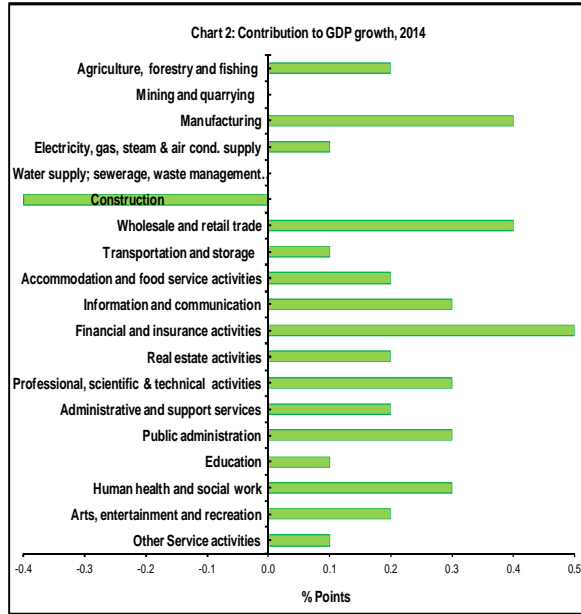
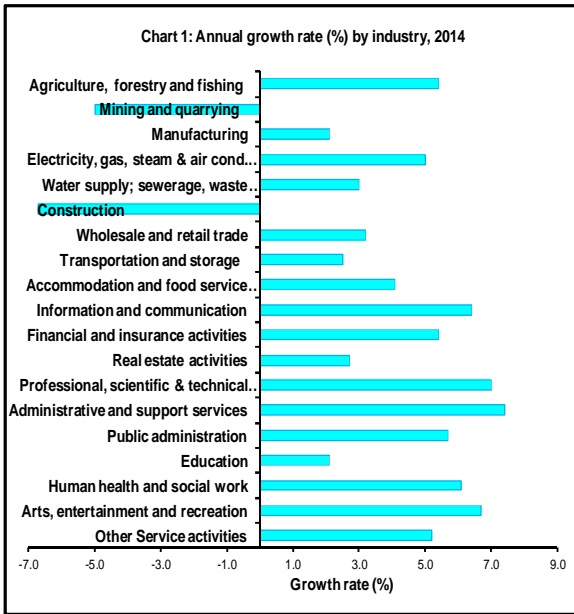
	2013	2014¹
(i) GDP/Gross Value Added (GVA) at basic prices (R billion)	323.0	343.2
(ii) GDP at market prices (R billion)	366.2	387.3
(iii) GDP/GVA at basic prices growth rate (%)	+3.2	+3.5
(iv) GDP at market prices growth rate (%)	+3.2	+3.2
(v) Investment growth rate (%)	-3.3	-4.9
<i>Exclusive of aircraft and marine vessel</i>	-6.7	-4.2
(vi) Investment as a % of GDP at market prices	21.2	19.4
<i>Exclusive of aircraft and marine vessel</i>	20.5	18.9
(vii) Public sector investment as a % of GDP at market prices	5.0	5.0
<i>Exclusive of aircraft and marine vessel</i>	5.0	4.4
(viii) Private sector investment as a % of GDP at market prices	16.2	14.4
<i>Exclusive of aircraft and marine vessel</i>	15.5	14.4
(ix) Public sector investment as a % of total investment	23.6	25.6
<i>Exclusive of aircraft and marine vessel</i>	24.4	23.6
(x) Private sector investment as a % of total investment	76.4	74.4
<i>Exclusive of aircraft and marine vessel</i>	75.6	76.4
(xi) Growth rate of final consumption expenditure (%)	+2.3	+3.0
(xii) Gross Domestic Saving as a % of GDP at market prices	11.8	11.6
(xiii) Gross National Saving as a % of GNDI (Excl GBC)	12.6	11.7
(xiv) Net exports of goods and services as a % of GDP	-12.2	-8.8

¹Revised

3. HIGHLIGHTS

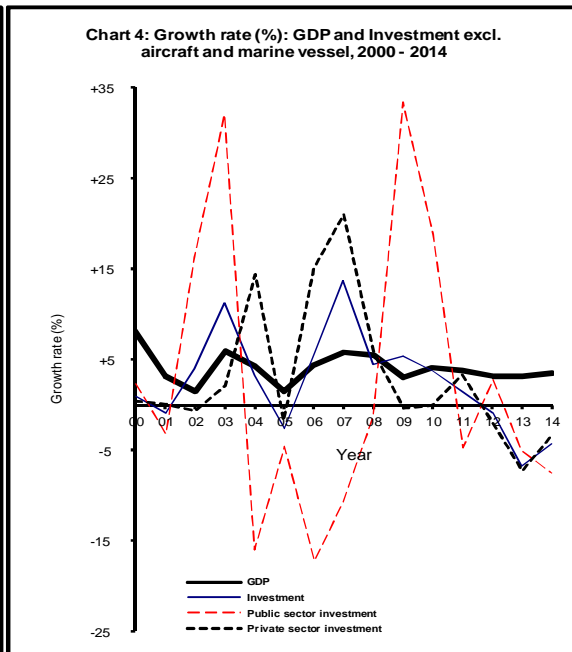
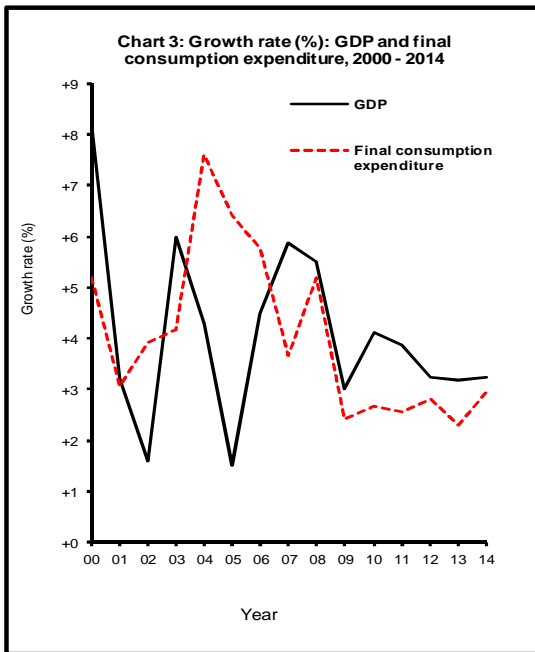
3.1 Gross Domestic Product, 2014

- (i) **The growth rate of GDP/GVA at basic prices for 2014 is estimated at 3.5%**, same as in September 2014. Exclusive of sugar, the rate works out to 3.6%.
- (ii) The main contributors to the 3.5% growth in GDP/GVA at basic prices were: **“Financial and insurance activities” (0.5 percentage point), “Manufacturing” and “Wholesale & retail trade; repair of motor vehicles and motorcycles” each contributing 0.4 percentage point, partly offset by “Construction” (-0.4 percentage point)** (chart 2).



3.2 Final consumption expenditure, 2014

Final consumption expenditure grew by 3.0% in 2014, higher than the growth of 2.3% in 2013, mainly explained by higher government final consumption expenditure (Chart 3).



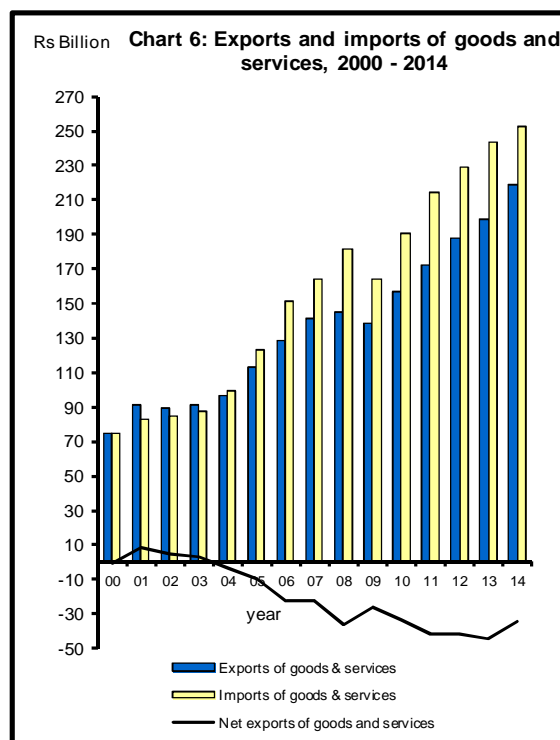
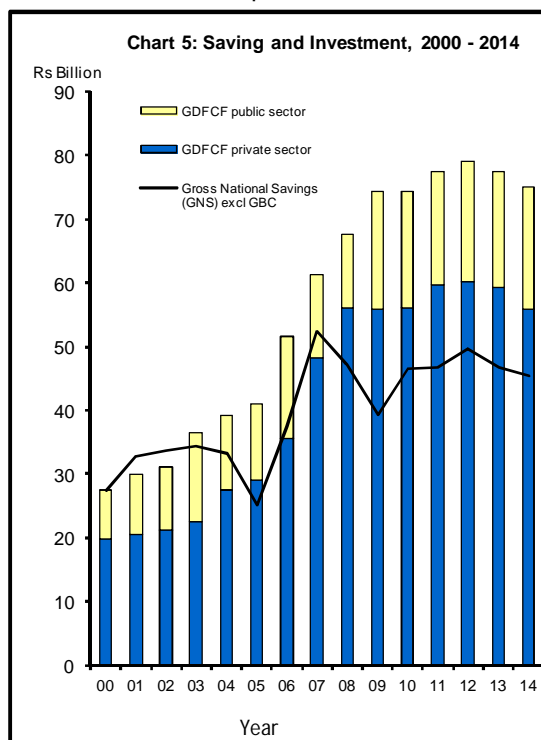
3.3 Saving, 2014

Gross Domestic Saving (GDS) as a percentage of GDP at market prices for 2014 was 11.6 compared to 11.8 in 2013. Gross National Saving (GNS)¹ as a % of Gross National Disposable Income (GNDI)¹ was 11.7 in 2014, compared to 12.6 in 2013 (Table 11).

¹ Excluding Global Business Companies (GBC)

3.4 Investment, 2014

- (i) **Total investment continued to decline and dropped by -4.9% in 2014** after the -3.3% fall in 2013. Exclusive of aircraft and marine vessels, investment dropped by -4.2% compared to -6.7% in 2013.
- (ii) **Private sector investment dipped further by -7.4% in 2014** after the negative growth of -2.8% in 2013. Exclusive of aircraft and marine vessels, the growth rate was -3.2% compared to -7.2% in 2013.
- (iii) **Public sector investment rebounded by 3.1% in 2014** after a contraction of -4.9% in 2013. Excluding aircraft and marine vessels, public sector investment declined by -7.5% in 2014 compared to -5.0% in 2013.
- (iv) **Investment rate, defined as the ratio of investment to GDP at market prices decreased to 19.4% in 2014**, from the figure of 21.2% in 2013. Exclusive of aircraft and marine vessels, the rate was 18.9% compared to 20.5% in 2013.
- (v) **Private investment rate decreased to 14.4%** from 16.2% in 2013 while **public investment rate remained at 5.0%**. Exclusive of aircraft and marine vessels, private investment rate in 2014 was 14.4% and that of public 4.4%.
- (vi) **The share of the private sector in total investment decreased to 74.4%** from 76.4% in 2013 while that of the **public sector increased to 25.6%** from 23.6%. Exclusive of aircraft and marine vessels, the share of private sector investment in 2014 was 76.4% and that of the public sector 23.6%.



3.5 Net exports of goods and services, 2014

- (i) **Imports of goods and services grew by 6.0%** in 2014, compared to 5.9% in 2013 and **exports of goods and services grew by 9.0%**, higher than the 4.4% growth in 2013.
- (ii) Net exports of goods and services resulted in a **deficit representing 8.8% of GDP at market prices**, lower than the 2013 figure of 12.2%.

4 REVISIONS IN THIS ISSUE

On the basis of information gathered on key sectors of the economy and available data for January to September of 2014, **GDP/GVA (at basic prices) growth is maintained at 3.5%** as estimated in September 2014.

At industry level, the main changes compared to the figures published in September 2014 are:

- (i) **Agriculture, forestry and fishing:** a growth of 5.4% instead of 6.4%, mainly due to lower than expected growth in fishing activities.
- (ii) **Manufacturing:** a growth of 2.1% higher than the figure of 1.9% estimated earlier, mostly explained by better performance of “Other manufacturing” (2.0% instead of 1.0%).
- (iii) **Accommodation and food service activities:** a growth of 4.1%, higher than the 3.5% estimated earlier, based on revised tourist arrivals of 1,040,000 instead of 1,030,000.
- (iv) **Public administration and defence; compulsory social security:** a growth of 5.7% instead of 3.1%, based on figures for first nine months of 2014.

5 DETAILED ANALYSIS – Year 2014

5.1 Gross Domestic Product

The growth rate of GDP/GVA at basic prices is estimated at 3.5% in 2014, higher than the 3.2% growth in 2013. Exclusive of sugar, the growth rate works out to 3.6% compared to 3.3% in 2013 (Tables 3 and 6).

GDP/GVA at basic prices in 2014 is estimated at R 343,181 million compared to R 322,958 million in 2013, representing a nominal increase of 6.3%. Taxes on products (net of subsidies) increased by 1.9% to reach R 44,100 million from R 43,270 million in 2013. Hence, GDP at market prices increased by 5.7% to R 387,281 million from R 366,228 million in 2013.

5.2 Growth rate by industry

Primary sector

Activities in the primary sector which are mainly related to “Agriculture” grew by 4.5% in 2014, after stagnating in 2013. Within the sector,

- (i) **Agriculture, forestry and fishing** grew by 5.4%, as a result of growths of 1.9% in “Sugarcane” and 7.0% in “Other agriculture”.
- (ii) **Mining and quarrying** declined by -5.0% compared to -4.6% in 2013.

Secondary sector

Activities of the secondary sector grew by 0.3% in 2014 compared to 0.8% in 2013. Within the sector,

- (i) **Manufacturing** grew by 2.1%, lower than the 4.4% growth in 2013. The performance of its sub sectors were as follows:
 - a. “Sugar milling” recovered by 3.8% after a contraction of -1.0% in 2013. The growth of 3.8% in 2014 was estimated on the basis of a local sugar production of 415,000 tonnes and the refining of 50,000 tonnes of imported raw sugar. In 2013 the local sugar production was 404,713 tonnes and 25,000 tonnes of raw sugar was imported for refining;
 - b. “Food processing” expanded by 2.5% compared to the negative growth of -0.3% in 2013;
 - c. “Textile manufacturing” grew by 1.5% based on exports for the first nine months of 2014, compared to 2.6% in 2013; and
 - d. “Other manufacturing” grew at a lower rate of 2.0%, after the double digit growth of 12.7% in 2013.

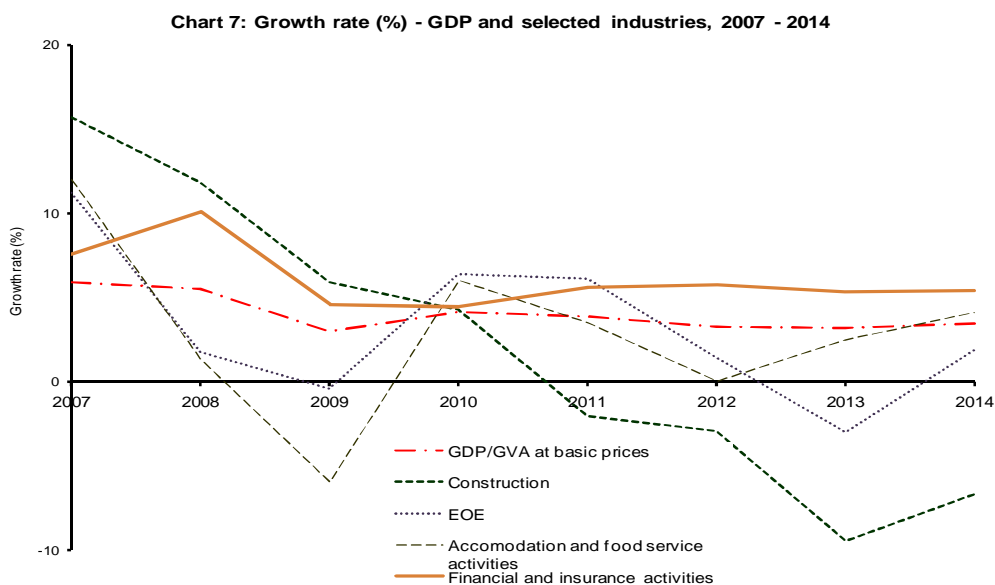
Activities of Export Oriented Enterprises (EOE) rebounded by 1.9%, after the decline of -3.0% in 2013.

- (ii) **Electricity, gas, steam and air conditioning supply** grew by 5.0% compared to 4.4% in 2013.
- (iii) **Water supply; sewerage, waste management and remediation activities** grew by 3.0% compared to 2.5% in 2013.
- (iv) **Construction** declined by -6.7% after the contraction of -9.4% in 2013, mainly explained by a drop in major private construction projects.

Tertiary sector

The tertiary sector grew by 4.6%, higher than the 4.3% growth in 2013.

- (i) **Wholesale and retail trade; repair of motor vehicles and motor cycles** grew by 3.2%, nearly same as in 2013.
- (ii) **Transport and storage** grew by 2.5% compared to 2.0% in 2013.
- (iii) **Accommodation and food service activities** expanded by 4.1%, based on tourist arrivals of 1,040,000 in 2014, compared to 993,106 in 2013. Tourist earnings are estimated at R 45.0 billion compared to R 40.6 billion in 2013.
- (iv) **Information and communication** grew by 6.4%, lower than the growth of 6.9% in 2013.
- (v) **Financial and insurance activities** grew by 5.4% in 2014, same as in 2013.
- (vi) **Real estate activities** grew by 2.7%, slightly lower than the 2.9% in 2013.
- (vii) **Professional, scientific and technical activities** grew by 7.0% in 2014, slightly lower than the 7.2% in 2013.
- (viii) **Administrative and support service activities** went up by 7.4%, same as in 2013.
- (ix) **Public administration and defence; compulsory social security** expanded by 5.7%, higher than the 2.2% in 2013.
- (x) **Education** grew by 2.1% compared to 2.7% in 2013.
- (xi) **Human health and social work activities** grew at a rate of 6.1%, lower than the 6.4% registered in 2013.
- (xii) **Arts, entertainment and recreation** grew by 6.7%, lower than the figure of 8.2% in 2013.
- (xiii) **Other service activities** grew by 5.2% compared to 6.3% in 2013.



5.3 Expenditure on Gross Domestic Product

5.3.1 Final Consumption Expenditure

Final consumption expenditure of households and general government increased by 6.0% to attain R 342,300 million in 2014 from R 323,009 million in 2013. The real growth rate was 3.0%, higher than the growth of 2.3% in 2013. Final consumption expenditure of households which represented 83.7% of total consumption grew by 2.7%, nearly same as in 2013 while general government expenditure expanded by 4.6% compared to 0.7% in 2013 (Tables 9 and 10).

5.3.2 Investment (GDFCF)

Investment in 2014 fell to R 75,026 million, from the 2013 figure of R 77,618 million (Tables 9 and 12). In real terms, investment dropped further by -4.9% after a contraction of -3.3% in 2013. Exclusive of investment on aircraft and marine vessels amounting to R 2,013 million, investment declined by -4.2% in 2014 compared to a decline of -6.7% in 2013 (Table 13).

Investment rate decreased to 19.4% from 21.2% in 2013. Exclusive of aircraft and marine vessels, the investment rate fell to 18.9% in 2014 compared to 20.5% in 2013 (Table 2).

Investment by type

“Building and construction work” dipped by -6.2% in 2014 after the drop of -10.2% in 2013. Within this category, “Residential building” and “Non-residential building” contracted by -7.2% and -19.4% respectively. On the other hand, “Other construction work” recovered by 15.4% after a contraction of -21.4% in 2013. The recovery in 2014 is mainly attributable to investment in the public sector.

“Machinery and equipment” declined by -2.7% in 2014 after a growth of 11.7% in 2013. Excluding investment on aircraft and marine vessels, the growth rate was -0.3% in 2014 compared to 0.8% in 2013.

Investment by sector

In nominal terms, private sector investment decreased to R 55,790 million in 2014 from R 59,266 million in 2013. In real terms, it declined further by -7.4% after a contraction of -2.8% in 2013 (Tables 9 and 10).

Public sector investment was R 19,236 million in 2014, representing a nominal increase of 4.8% over the 2013 figure of R 18,352 million. After removing the price effect, public sector investment rebounded by 3.1% in 2014 after a fall of -4.9% in 2013. This positive growth is mainly due to investment in berth extension at Mauritius Container Terminal, additional investment in Bagatelle Dam and acquisition of a patrol vessel.

The share of private sector investment decreased to 74.4% from 76.4% in 2013 and that of the public sector increased to 25.6% from 23.6%. Excluding aircraft and marine vessels, the share of private sector investment was 76.4% and that of the public sector, 23.6%.

5.3.3 Imports and exports of goods and services

Imports of goods and services are estimated at R 253,050 million in 2014 compared to R 243,514 million in 2013, representing a nominal increase of 3.9% (Table 9). In real terms, it grew by 6.0% nearly same as in 2013. Imports of goods measured on an f.o.b. basis expanded by 7.6% and imports of services, which include insurance and freight paid in respect of imported goods and imports of FISIM, grew by 3.1% (Table 10).

Exports of goods and services increased by 10.1% to R 218,829 million in 2014 from R 198,793 million in 2013. In real terms, this represents a growth of 9.0%. Exports of goods measured on an f.o.b. basis and exports of services (inclusive of FISIM exports) expanded by 11.3% and 7.1% respectively (Tables 9 and 10).

Net exports of goods and services resulted in a deficit of R 34,221 million in 2014 compared to R 44,721 million in 2013. This represents 8.8% of GDP at market prices in 2014, lower than the figure of 12.2% in 2013 (Tables 1 and 2).

5.4 GDP at market prices by category of income

In 2014, the share of the three components of GDP at market prices was estimated as follows:

Compensation of employees	34.9%
Taxes (net of subsidies) on production and imports	12.2%
Gross operating surplus	52.9%

Compensation of employees was estimated at R 135,128 million in 2014, representing a nominal increase of 5.9% over the 2013 figure of R 127,645 million. Gross operating surplus which accounted for over half of GDP at market prices, increased by 6.6% to reach R 204,926 million in 2014 from R 192,270 million in 2013. Taxes (net of subsidies) on production and imports increased by 2.0% to R 47,227 million from R 46,313 million in 2013 (Table 11).

5.5 Gross National Disposable Income and Saving

Gross National Disposable Income (GNDI)² rose to R 387,705 million in 2014 from R 369,716 million in 2013, representing an increase of 4.9% (Table 11).

Gross Domestic Saving (GDS) for 2014 increased by 4.1% to R 44,981 million from R 43,218 million in 2013. GDS as a percentage of GDP at market prices was 11.6 compared to 11.8 in 2013.

Gross National Saving (GNS)² decreased to R 45,405 million in 2014 from R 46,706 million in 2013. GNS² as a percentage of GNDI² worked out to 11.7 in 2014 compared to 12.6 in 2013

6 FORECAST – Year 2015

Forecast of 2015 will be released in the next issue of Economic and Social Indicators on National Accounts, pending policy measures to be announced in Government budget in March 2015.

² Excluding Global Business Companies (GBC)

7. TECHNICAL NOTE

7.1 Release of National Accounts data

Annual National Accounts aggregates are compiled and published in the “Economic and Social Indicators” in March, June, September and December according to an advance calendar posted on the website of Statistics Mauritius (<http://statsmauritius.govmu.org>). This issue covers the period 2011 to 2014. The next issue covering the period 2012 to 2015 will be released as follows:

Issue	Date posted on website
March 2015	31 March 2015
June 2015	30 June 2015
September 2015	30 September 2015
December 2015	23 December 2015

7.2 Revisions policy

Benchmark data for the compilation of annual National Accounts estimates are obtained from the Census of Economic Activities (CEA) which is conducted every five years. For non-census years, the estimates are worked out based on results of quarterly and annual surveys as well as data from administrative sources. These are updated as and when additional information becomes available. Revisions to published series may therefore be made in subsequent issues of the publication.

There will also be occasional major revisions, such as rebasing on results of the quinquennial CEA, methodological changes, and adoption of latest international recommendations. Users will be informed in advance of these major changes while comparable series will be worked out as far back as possible and published.

7.3 Definitions

(i) Gross Domestic Product (GDP)

GDP is the aggregate money value of all goods and services produced within a country out of economic activity during a specified period, usually a year, before provision for the consumption of fixed capital.

(ii) Gross Domestic Product/Gross Value Added (GVA) at basic prices

Gross Domestic Product (GDP)/GVA at basic prices is obtained as the difference between output and intermediate consumption whereby output is valued at basic prices and intermediate consumption at purchasers' prices.

The basic price is the amount receivable by the producer exclusive of taxes on products and inclusive of subsidies on products. The equivalent for imported products is the c.i.f. value, i.e. the value at the border of the importing country.

The purchasers' price is the amount payable by the purchaser exclusive of deductible taxes on products (e.g. deductible value added tax).

(iii) GDP at market prices

GDP at market prices is equal to the GDP/GVA at basic prices plus taxes (net of subsidies) on products.

(iv) Primary sector

The primary sector comprises “Agriculture, forestry and fishing” and “Mining and quarrying”.

(v) Secondary sector

The secondary sector includes “Manufacturing”, “Electricity, gas, steam and air conditioning supply”, “Water supply; sewerage, waste management and remediation activities” and “Construction”.

(vi) Tertiary sector

The tertiary sector includes “Wholesale and retail trade; repair of motor vehicles and motorcycles”, “Transportation and storage”, “Accommodation and food service activities”, “Information and communication”, “Financial and insurance activities”, “Real estate activities”, “Professional, scientific

and technical activities”, “Administrative and support service activities”, “Public administration and defence; compulsory social security”, “Education”, “Human health and social work”, “Arts, entertainment, recreation” and “Other services activities”.

(vii) Contribution to GDP growth

The contribution of an industry group to the annual GDP/GVA at basic prices growth is calculated by multiplying the annual growth rate of the group by its relative share of GDP/GVA in the previous year.

(viii) Financial intermediation services indirectly measured (FISIM)

FISIM is obtained as the difference between interest received and interest paid by banks excluding those received on own funds. As recommended by the SNA 1993, it has been allocated to users as follows: intermediate consumption of businesses, final consumption of households and government, and a component of exports of services.

(ix) Gross National Income (GNI)

GDP plus net primary income from abroad gives Gross National Income (GNI).

(x) Gross National Disposable Income (GNDI)

Gross National Income (GNI) plus net of transfers from the rest of the world gives Gross National Disposable Income (GNDI).

(xi) Consumption expenditure

Consumption expenditure is made up of final consumption expenditure of households and of government.

Government final consumption expenditure is further disaggregated into *collective* and *individual* consumption expenditure. *Collective* expenditure consists of the services which government provides to the community as a whole, for example, security and defence whereas *individual* expenditure is made up of expenses incurred in providing services which are mostly beneficial to individuals, mainly in respect of health and education.

(xii) Gross Domestic Saving (GDS)

Gross Domestic Product (GDP) at market prices less total consumption gives Gross Domestic Saving.

(xiii) Gross National Saving (GNS)

Gross National Disposable Income (GNDI) less total consumption gives Gross National Saving.

(xiv) Gross Domestic Fixed Capital Formation (GDFCF)

GDFCF is the net additions to the physical assets of the country in a year. These consist mainly of investment in buildings, plants, machinery and transport equipment, all valued at market prices.

(xv) Investment rate

Investment rate is the ratio of GDFCF to GDP at market prices.

(xvi) Exports and Imports of goods and services

In this publication both exports and imports of goods are measured on an f.o.b. basis. Insurance and freight, which represent the difference between the c.i.f. and f.o.b. values of imports of goods, are recorded as import of services.

Exports and imports of goods are compiled according to the General Trade System, using the national boundary as the statistical frontier. All goods entering the country are recorded in imports and goods leaving the country in exports.

(xvii) Change in inventories

Change in inventories includes the value of the physical change in inventories of raw materials, work in progress, and finished goods held by producers.

7.4. List of tables

Table 1	<i>Main National Accounts aggregates, 2011 – 2014</i>
Table 2	<i>Growth rates and ratios, 2011 – 2014</i>
Table 3	<i>Gross Domestic Product/Gross Value Added by industry group at current basic prices, 2011 – 2014</i>
Table 4	<i>Value added by industry group at current basic prices for General Government, 2011 – 2014</i>
Table 5	<i>Percentage Distribution of Gross Domestic Product by industry group at current basic prices, 2011 – 2014</i>
Table 6	<i>Gross Domestic Product/Gross Value Added at basic prices- sectoral real growth rates (% over previous year), 2011 – 2014</i>
Table 7	<i>Contribution of industry groups to Gross Domestic Product/Gross Value Added at basic prices growth, 2011 – 2014</i>
Table 8	<i>Gross Domestic Product/Gross Value Added at basic prices - sectoral deflators (% over previous year), 2011 – 2014</i>
Table 9	<i>Expenditure on Gross Domestic Product at current market prices, 2011 – 2014</i>
Table 10	<i>Expenditure on GDP at market prices - Growth rates (% over previous year), 2011 – 2014</i>
Table 11	<i>National Disposable Income and its appropriation at current prices, 2011 – 2014</i>
Table 12	<i>Gross Domestic Fixed Capital Formation at current prices by type and use, 2011 – 2014</i>
Table 13	<i>Gross Domestic Fixed Capital Formation - Annual real growth rates (%) by type and use, 2011 – 2014</i>
Table 14	<i>Gross Domestic Fixed Capital Formation - Deflators (% over previous year), 2011 – 2014</i>

7.5 Inquiries

For further information about National Accounts estimates and related statistics, please contact

D. Ramphul (Mrs.)
 Statistician
 Email: dramphul@govmu.org
 Statistics Mauritius
 L.I.C. Centre
 Port Louis
 Tel: (230) 208 1800 (Ext. 273)
 Fax: (230) 211 4150

To note that figures may not add up to totals due to rounding.

Statistics Mauritius

Ministry of Finance and Economic Development

Port Louis

December 2014

Table 1 - Main National Accounts aggregates, 2011 - 2014

	Unit	2011	2012	2013	2014 ¹
1. GDP/Gross Value Added (GVA) at basic prices	R M	285,280	302,617	322,958	343,181
2. Taxes on products (net of subsidies)	R M	37,731	41,218	43,270	44,100
3. Gross Domestic Product (GDP) at market prices	R M	323,011	343,835	366,228	387,281
4. Gross National Income (GNI) at market prices					
Excl. GBC	R M	323,849	344,956	366,657	383,901
Incl. GBC	R M	316,670	356,230	371,939	385,787
5. Gross National Disposable Income (GNDI)					
Excl. GBC	R M	327,644	349,969	369,716	387,705
Incl. GBC	R M	320,145	360,490	374,715	389,386
6. Per capita GDP at market prices	R	257,556	273,430	290,694	306,832
7. Per capita GNI at Market prices					
Excl. GBC	R	258,225	274,321	291,035	304,154
Incl. GBC	R	252,500	283,287	295,227	305,649
8. Compensation of employees	R M	109,804	116,657	127,645	135,128
9. Final consumption expenditure	R M	280,871	300,385	323,009	342,300
Households	R M	237,166	254,468	270,261	286,539
General Government	R M	43,705	45,917	52,748	55,761
10. Gross Domestic Fixed Capital Formation (GDFCF)	R M	77,565	79,185	77,618	75,026
Private sector	R M	59,667	60,175	59,266	55,790
Public sector	R M	17,898	19,010	18,352	19,236
11. Gross Domestic Saving (GDS)	R M	42,141	43,450	43,218	44,981
12. Gross National Saving (GNS)					
Excl. GBC	R M	46,774	49,584	46,706	45,405
Incl. GBC	R M	39,275	60,105	51,705	47,086
13. Net exports of goods & services	R M	-41,764	-41,711	-44,721	-34,221
Exports of goods & services	R M	172,564	187,688	198,793	218,829
Imports of goods & services	R M	214,328	229,399	243,514	253,050

1/ Revised

GBC refers to Global Business Companies

Table 2 - Growth rates and ratios, 2011 - 2014

	2011 (%)	2012 (%)	2013 (%)	2014 ¹ (%)
1. Annual real growth rate of:				
(i) GDP/Gross Value Added (GVA) at basic prices	+3.6	+3.4	+3.2	+3.5
<i>exclusive of sugar</i>	+3.6	+3.5	+3.3	+3.6
(ii) Gross Domestic Product (GDP) at market prices	+3.9	+3.2	+3.2	+3.2
(iii) Final consumption expenditure	+2.6	+2.8	+2.3	+3.0
<i>Households</i>	+2.5	+2.7	+2.6	+2.7
<i>General Government</i>	+2.9	+2.9	+0.7	+4.6
(iv) Gross Domestic Fixed Capital Formation (GDFCF)	+1.4	-0.8	-3.3	-4.9
<i>exclusive of aircraft and marine vessel</i>	+1.4	-0.8	-6.7	-4.2
(v) Private sector investment	+3.4	-1.9	-2.8	-7.4
<i>exclusive of aircraft and marine vessel</i>	+3.4	-1.9	-7.2	-3.2
(vi) Public sector investment	-4.7	+2.9	-4.9	3.1
<i>exclusive of aircraft and marine vessel</i>	-4.7	+2.9	-5.0	-7.5
2. Ratios				
(i) Compensation of employees as a % of GDP/GVA at basic prices	38.5	38.5	39.5	39.4
(ii) Final consumption expenditure as a % of GDP at market prices	87.0	87.4	88.2	88.4
<i>Households</i>	73.4	74.0	73.8	74.0
<i>General Government</i>	13.5	13.4	14.4	14.4
(iii) Investment (GDFCF) as a % of GDP at market prices	24.0	23.0	21.2	19.4
<i>exclusive of aircraft and marine vessel</i>	24.0	23.0	20.5	18.9
(iv) Private sector investment as a % of GDP at market prices	18.5	17.5	16.2	14.4
<i>exclusive of aircraft and marine vessel</i>	18.5	17.5	15.5	14.4
(v) Public sector investment as a % of GDP at market prices	5.5	5.5	5.0	5.0
<i>exclusive of aircraft and marine vessel</i>	5.5	5.5	5.0	4.4
(vi) Private sector investment as a % of GDFCF	76.9	76.0	76.4	74.4
<i>exclusive of aircraft and marine vessel</i>	76.9	76.0	75.6	76.4
(vii) Public sector investment as a % of GDFCF	23.1	24.0	23.6	25.6
<i>exclusive of aircraft and marine vessel</i>	23.1	24.0	24.4	23.6
(viii) Gross Domestic Saving (GDS) as a % of GDP at market prices	13.0	12.6	11.8	11.6
(ix) Gross National Saving (GNS) as a % of GNDI				
Excl. GBC	14.3	14.2	12.6	11.7
Incl. GBC	12.3	16.7	13.8	12.1
(x) Net exports of goods & services as a % of GDP at market prices	-12.9	-12.1	-12.2	-8.8

1/ Revised

GBC refers to Global Business Companies

Table 3 - Gross Domestic Product/Gross Value Added by industry group at current basic prices, 2011 - 2014

	(R Million)			
	2011	2012	2013	2014 ¹
Agriculture, forestry and fishing	10,253	10,494	10,405	10,578
Sugarcane	3,599	3,696	3,238	2,673
Other	6,654	6,797	7,167	7,905
Mining and quarrying	1,041	1,000	990	969
Manufacturing	48,182	50,537	55,021	56,847
Sugar	1,040	1,071	958	796
Food (excluding sugar)	17,230	19,842	21,194	21,250
Textile	14,555	14,721	15,875	17,091
Other	15,357	14,902	16,994	17,710
Electricity , gas, steam and air conditioning supply	4,491	4,092	4,491	5,048
Water supply; sewerage, waste management and remediation activities	877	1,193	1,264	1,322
Construction	18,922	19,034	17,680	16,729
Wholesale & retail trade; repair of motor vehicles and motorcycles	33,532	36,807	39,705	42,915
of which: Wholesale and retail trade	30,957	33,906	36,464	39,341
Transportation and storage	17,424	17,797	18,783	20,161
Accommodation and food service activities	20,207	21,249	19,697	21,728
Information and communication	13,306	13,478	13,938	14,662
Financial and insurance activities	28,965	31,262	32,799	35,253
Monetary intermediation	17,130	18,615	19,201	20,648
Financial leasing and other credit granting	1,741	1,892	2,062	2,242
Insurance, reinsurance and pension	8,549	9,094	9,740	10,442
Other	1,545	1,662	1,796	1,921
Real estate activities	15,606	16,665	17,784	18,909
of which: Owner occupied dwellings	12,720	13,373	14,071	14,733
Professional, scientific and technical activities	12,393	13,882	15,407	17,041
Administrative and support service activities	6,840	7,640	8,493	9,418
Public administration and defence; compulsory social security	17,189	17,984	21,283	22,766
Education	12,622	13,413	15,428	16,231
Human health and social work activities	10,583	11,698	13,768	15,027
Arts, entertainment and recreation	7,825	8,826	9,903	10,930
Other service activities	5,021	5,566	6,119	6,647
GDP/Gross Value Added (GVA) at basic prices	285,280	302,617	322,958	343,181
Taxes on products (net of subsidies)	37,731	41,218	43,270	44,100
Gross Domestic Product (GDP) at market prices	323,011	343,835	366,228	387,281
Export oriented enterprises²	17,754	18,834	20,011	20,588
Seafood³	3,432	4,314	4,833	4,780
Freeport⁴	1,470	1,596	1,735	1,879
Tourism⁵	23,921	24,817	22,393	24,953
ICT⁶	18,272	19,226	20,351	21,796

1/ Revised

2/ Export Oriented Enterprises (EOE) comprise manufacturing enterprises formerly operating with an export certificate and those export manufacturing enterprises holding a

3/ covers mainly the activities of "fishing" and "fish processing"

4/ covers "wholesale and retail trade" and "storage" activities of the freeport operators

5/ covers the components of "Accommodation and food service activities", "Transport", "Recreational and leisure" and "Manufacturing", attributable to tourism.

6/ covers components of "Manufacturing", "Wholesale and retail trade", "Information & communication" and "Call centres", related to ICT.

Table 4 - Value added by industry group at current basic prices for General Government, 2011 - 2014

(R Million)

	2011	2012	2013	2014 ¹
Agriculture, forestry and fishing	1,241	1,279	1,455	1,504
Sugarcane	0	0	0	0
Other	1,241	1,279	1,455	1,504
Manufacturing	62	67	81	82
Sugar	0	0	0	0
Food exc Sugar	0	0	0	0
Textiles	0	0	0	0
Other	62	67	81	82
Construction	374	383	450	465
Transportation and storage	260	239	228	240
Information and Communication	82	89	109	111
Public administration and defence; compulsory social security	17,189	17,985	21,283	22,766
Education	6,085	6,429	7,808	8,214
Human health and social work activities	5,228	5,619	6,906	7,346
Arts, entertainment and recreation	68	76	92	97
General Government	30,590	32,165	38,411	40,825

Table 5 - Percentage Distribution of Gross Domestic Product/Gross Value Added by industry group at current basic prices, 2011 - 2014

	2011	2012	2013	2014 ¹
Agriculture, forestry and fishing	3.6	3.5	3.2	3.1
Sugarcane	1.3	1.2	1.0	0.8
Other	2.3	2.2	2.2	2.3
Mining and quarrying	0.4	0.3	0.3	0.3
Manufacturing	16.9	16.7	17.0	16.6
Sugar	0.4	0.4	0.3	0.2
Food (excluding sugar)	6.0	6.6	6.5	6.2
Textile	5.1	4.9	4.9	5.0
Other	5.4	4.9	5.3	5.2
Electricity , gas, steam and air conditioning supply	1.6	1.4	1.4	1.5
Water supply; sewerage, waste management and remediation activities	0.3	0.4	0.4	0.4
Construction	6.6	6.3	5.5	4.9
Wholesale & retail trade; repair of motor vehicles and motorcycles	11.8	12.2	12.3	12.5
of which: Wholesale and retail trade	10.9	11.2	11.3	11.5
Transportation and storage	6.1	5.9	5.8	5.9
Accommodation and food service activities	7.1	7.0	6.1	6.3
Information and communication	4.7	4.5	4.3	4.3
Financial and insurance activities	10.2	10.3	10.2	10.3
Monetary intermediation	6.0	6.2	5.9	6.0
Financial leasing and other credit granting	0.6	0.6	0.6	0.7
Insurance, reinsurance and pension	3.0	3.0	3.1	3.0
Other	0.6	0.5	0.6	0.6
Real estate activities	5.5	5.5	5.6	5.5
of which: Owner occupied dwellings	4.5	4.4	4.4	4.3
Professional, scientific and technical activities	4.3	4.6	4.8	5.0
Administrative and support service activities	2.4	2.5	2.6	2.7
Public administration and defence; compulsory social security	6.0	5.9	6.6	6.6
Education	4.4	4.4	4.8	4.7
Human health and social work activities	3.7	3.9	4.3	4.4
Arts, entertainment and recreation	2.7	2.9	3.1	3.2
Other service activities	1.7	1.8	1.9	1.9
GDP/Gross Value Added (GVA) at basic prices	100.0	100.0	100.0	100.0
Export oriented enterprises	6.2	6.2	6.2	6.0
Sea food	1.2	1.4	1.5	1.4
Freeport	0.5	0.5	0.5	0.5
Tourism	8.4	8.2	6.9	7.3
ICT	6.4	6.4	6.3	6.4

1/ Revised

Table 6 - Gross Domestic Product/Gross Value Added at basic prices - sectoral real growth rates (% over previous year), 2011 - 2014

	2011	2012	2013	2014 ¹
Agriculture, forestry and fishing	+4.1	-0.2	+0.4	+5.4
Sugarcane	+3.5	-7.3	-1.9	+1.9
Other	+4.4	+3.7	+1.7	+7.0
Mining and quarrying	-18.9	-8.3	-4.6	-5.0
Manufacturing	+0.7	+2.2	+4.4	+2.1
Sugar	+3.8	-6.4	-1.0	+3.8
Food (excluding sugar)	-1.4	+7.6	-0.3	+2.5
Textile	+3.0	-1.1	+2.6	+1.5
Other	+0.6	0.0	+12.7	+2.0
Electricity , gas, steam and air conditioning supply	+4.4	+4.5	+4.4	+5.0
Water supply; sewerage, waste management and remediation activities	+2.5	+2.2	+2.5	+3.0
Construction	-2.0	-3.0	-9.4	-6.7
Wholesale & retail trade; repair of motor vehicles and motorcycles	+3.7	+3.9	+3.1	+3.2
of which: Wholesale and retail trade	+3.3	+3.5	+2.7	+2.9
Transportation and storage	+2.5	+2.1	+2.0	+2.5
Accommodation and food service activities	+3.5	0.0	+2.5	+4.1
Information and communication	+9.0	+8.6	+6.9	+6.4
Financial and insurance activities	+5.6	+5.7	+5.4	+5.4
Monetary intermediation	+6.3	+6.3	+5.5	+5.5
Financial leasing and other credit granting	+6.0	+6.0	+6.5	+6.5
Insurance, reinsurance and pension	+4.5	+4.6	+4.9	+5.0
Other	+3.7	+5.0	+5.4	+5.5
Real estate activities	+2.9	+2.8	+2.9	+2.7
of which: Owner occupied dwellings	+1.5	+1.1	+1.4	+1.1
Professional, scientific and technical activities	+7.3	+7.8	+7.2	+7.0
Administrative and support service activities	+9.2	+7.5	+7.4	+7.4
Public administration and defence; compulsory social security	+5.0	+2.2	+2.2	+5.7
Education	+3.9	+2.9	+2.7	+2.1
Human health and social work activities	+6.4	+7.4	+6.4	+6.1
Arts, entertainment and recreation	+6.9	+8.5	+8.2	+6.7
Other service activities	+7.8	+6.7	+6.3	+5.2
GDP/Gross Value Added (GVA) at basic prices	+3.6	+3.4	+3.2	+3.5
GDP/Gross Value Added at basic prices exc. sugar	+3.6	+3.5	+3.3	+3.6
Taxes on products (net of subsidies)	+5.6	+2.3	+2.7	+1.0
Gross Domestic Product at market prices	+3.9	+3.2	+3.2	+3.2
Export oriented enterprises	+6.1	+1.4	-3.0	+1.9
Sea food	-1.7	+6.5	-1.1	+11.8
Freeport	+3.1	+2.8	+5.4	+6.2
Tourism	+3.6	+0.0	+2.1	+4.8
ICT	+9.4	+9.1	+7.0	+6.6

1/ Revised

Table 7- Contribution of industry groups to GDP/Gross Value Added growth, 2011 - 2014

	2011	2012	2013	2014 ¹
Agriculture, forestry and fishing	+0.2	0.0	0.0	+0.2
Sugarcane	+0.1	-0.1	0.0	0.0
Other	+0.1	+0.1	0.0	+0.2
Mining and quarrying	-0.1	0.0	0.0	0.0
Manufacturing	+0.1	+0.4	+0.7	+0.4
Sugar	0.0	0.0	0.0	0.0
Food (excluding sugar)	-0.1	+0.5	+0.1	+0.2
Textile	+0.2	-0.1	+0.1	+0.1
Other	0.0	0.0	+0.5	+0.1
Electricity , gas, steam and air conditioning supply	+0.1	+0.1	+0.1	+0.1
Water supply; sewerage, waste management and remediation activities	0.0	0.0	0.0	0.0
Construction	-0.1	-0.2	-0.6	-0.4
Wholesale & retail trade; repair of motor vehicles and motorcycles	+0.4	+0.5	+0.4	+0.4
of which: Wholesale and retail trade	+0.4	+0.4	+0.3	+0.3
Transportation and storage	+0.2	+0.1	+0.1	+0.1
Accommodation and food service activities	+0.2	0.0	+0.2	+0.2
Information and communication	+0.4	+0.4	+0.3	+0.3
Financial and insurance activities	+0.5	+0.6	+0.6	+0.5
Monetary intermediation	+0.4	+0.4	+0.3	+0.3
Financial leasing and other credit granting	0.0	0.0	0.0	0.0
Insurance, reinsurance and pension	+0.1	+0.2	+0.2	+0.2
Other	0.0	0.0	0.0	0.0
Real estate activities	+0.2	+0.1	+0.2	+0.2
of which: Owner occupied dwellings	+0.1	+0.1	+0.1	+0.1
Professional, scientific and technical activities	+0.3	+0.3	+0.3	+0.3
Administrative and support service activities	+0.2	+0.2	+0.2	+0.2
Public administration and defence; compulsory social security	+0.3	+0.1	+0.1	+0.3
Education	+0.2	+0.1	+0.1	+0.1
Human health and social work activities	+0.2	+0.3	+0.2	+0.3
Arts, entertainment and recreation	+0.2	+0.2	+0.2	+0.2
Other service activities	+0.1	+0.1	+0.1	+0.1
Gross Domestic Product/Gross Value Added (GVA) at basic prices	+3.6	+3.4	+3.2	+3.5
Export oriented enterprises	+0.4	+0.1	-0.2	+0.1

1/ Revised

Table 8 - Gross Domestic Product/Gross Value Added at basic prices-sectoral deflators (% over previous year), 2011- 2014

	2011	2012	2013	2014 ¹
Agriculture, forestry and fishing	+4.3	+2.5	-1.2	-3.5
Sugarcane	+14.0	+10.8	-10.7	-19.0
Other	-0.2	-1.5	+3.7	+3.1
Mining and quarrying	+9.5	+4.7	+3.8	+3.0
Manufacturing	+5.9	+2.6	+4.3	+1.2
Sugar	+13.3	+10.0	-9.7	-19.9
Food (excluding sugar)	+9.8	+7.1	+7.1	-2.1
Textile	+1.2	+2.3	+5.2	+6.1
Other	+5.9	-2.9	+1.2	+2.2
Electricity , gas, steam and air conditioning supply	-9.0	-12.8	+5.2	+7.1
Water supply; sewerage, waste management and remediation activities	-5.4	+33.1	+3.4	+1.6
Construction	+4.2	+3.7	+2.6	+1.4
Wholesale & retail trade; repair of motor vehicles and motorcycles	+4.7	+5.6	+4.7	+4.8
of which: Wholesale and retail trade	+4.6	+5.8	+4.8	+4.9
Transportation and storage	+4.4	+0.1	+3.5	+4.8
Accommodation and food service activities	+5.5	+5.1	-9.5	+6.0
Information and communication	-6.2	-6.8	-3.3	-1.1
Financial and insurance activities	+2.1	+2.1	-0.4	+2.0
Monetary intermediation	+0.8	+2.2	-2.2	+2.0
Financial leasing and other credit granting	+1.0	+2.5	+2.3	+2.1
Insurance, reinsurance and pension	+5.3	+1.7	+2.1	+2.1
Other	+2.0	+2.5	+2.5	+1.4
Real estate activities	+6.8	+3.9	+3.8	+3.5
of which: Owner occupied dwellings	+6.8	+4.0	+3.8	+3.5
Professional, scientific and technical activities	+6.6	+3.9	+3.6	+3.4
Administrative and support service activities	+3.5	+3.9	+3.6	+3.2
Public administration and defence; compulsory social security	+1.4	+2.4	+15.9	+1.2
Education	+3.8	+3.2	+11.9	+3.0
Human health and social work activities	+4.4	+2.9	+10.6	+2.9
Arts, entertainment and recreation	+7.0	+3.9	+3.7	+3.4
Other service activities	+7.0	+3.9	+3.5	+3.3
GDP/Gross Value Added (GVA)at basic prices	+3.8	+2.6	+3.4	+2.6
Taxes on products (net of subsidies)	+5.2	+6.8	+2.2	+1.0
Gross Domestic Product (GDP) at market prices	+4.0	+3.1	+3.2	+2.4
Export oriented enterprises	-2.5	+4.6	+9.5	+1.0

Table 9 - Expenditure on Gross Domestic Product at current market prices, 2011 - 2014

(R Million)

	2011	2012	2013	2014 ¹
Final consumption expenditure	280,871	300,385	323,009	342,300
Households	237,166	254,468	270,261	286,539
General government	43,705	45,917	52,748	55,761
<i>Individual</i>	(18,030)	(18,944)	(21,761)	(22,861)
<i>Collective</i>	(25,675)	(26,973)	(30,987)	(32,900)
Gross domestic fixed capital formation	77,565	79,185	77,618	75,026
Private sector	59,667	60,175	59,266	55,790
Public sector	17,898	19,010	18,352	19,236
Increase in inventories²	6,340	5,977	10,321	4,176
Exports of goods & services	172,564	187,688	198,793	218,829
Goods (f.o.b)	73,586	79,658	88,048	99,000
Services ³	98,978	108,030	110,745	119,829
Less Imports of goods & services	214,328	229,399	243,514	253,050
Goods (f.o.b)	141,171	153,471	157,673	166,250
<i>of which aircraft & marine vessel</i>	0	0	2,630	2,013
Services ³	73,157	75,928	85,841	86,800
Gross Domestic Product at market prices	323,011	343,835	366,228	387,281

Table 10 - Expenditure on GDP at market prices-Growth rates (% over previous year), 2011 - 2014

	2011	2012 ¹	2013 ¹	2014 ²
Final consumption expenditure	+2.6	+2.8	+2.3	+3.0
Households	+2.5	+2.7	+2.6	+2.7
General government	+2.9	+2.9	+0.7	+4.6
<i>Individual</i>	+3.2	+3.1	+0.9	+3.8
<i>Collective</i>	+2.7	+2.8	+0.5	+5.1
Gross domestic fixed capital formation	+1.4	-0.8	-3.3	-4.9
Private sector	+3.4	-1.9	-2.8	-7.4
Public sector	-4.7	+2.9	-4.9	+3.1
Exports of goods & services	+5.2	+3.5	+4.4	+9.0
Goods (f.o.b)	+2.0	+0.9	+4.6	+11.3
Services	+7.8	+5.4	+4.2	+7.1
Less Imports of goods & services	+6.2	+1.3	+5.9	+6.0
Goods (f.o.b)	+4.1	+2.5	+4.7	+7.6
Services	+10.6	-0.8	+8.4	+3.1

1/ Revised

2/ includes all statistical discrepancies

3/ "Exports and imports of services" from Bank of Mauritius (BOM), adjusted for "FISIM"

Table 11 - National Disposable Income and its appropriation at current prices, 2011 - 2014

	(R Million)			
	2011	2012	2013	2014 ¹
Compensation of employees	109,804	116,657	127,645	135,128
of which paid by General Government	25,572	26,803	32,707	34,172
Taxes (net of subsidies) on production and imports	40,741	43,730	46,313	47,227
Taxes on products ²	38,758	42,250	44,372	45,372
Subsidies on products	1,026	1,032	1,102	1,324
Other taxes on production ³	3,010	2,512	3,043	3,127
Gross operating surplus	172,466	183,448	192,270	204,926
Gross Domestic Product at market prices	323,011	343,835	366,228	387,281
Net primary income from the rest of the world ^{4,5}				
Excl GBC	+838	+1,121	+429	-3,380
Incl GBC	-6,341	+12,395	+5,711	-1,494
Net transfer from the rest of the world ⁴				
Excl GBC	+3,795	+5,013	+3,059	+3,804
Incl GBC	+3,475	+4,260	+2,776	+3,599
Gross National Income at market prices (GNI)				
Excl GBC	323,849	344,956	366,657	383,901
Incl GBC	316,670	356,230	371,939	385,787
Gross National Disposable Income (GNDI)				
Excl GBC	327,644	349,969	369,716	387,705
Incl GBC	320,145	360,490	374,715	389,386
Final consumption expenditure	280,871	300,385	323,009	342,300
Gross Domestic Saving (GDS)	42,141	43,450	43,218	44,981
Gross National Saving (GNS)				
Excl GBC	46,774	49,584	46,706	45,405
Incl GBC	39,275	60,105	51,705	47,086
GDS as a % of GDP at market prices	13.0	12.6	11.8	11.6
GNS as a % of GNDI				
Excl GBC	14.3	14.2	12.6	11.7
Incl GBC	12.3	16.7	13.8	12.1

1/ Revised

2/ include excise duties, import duties and value added tax

3/ include road tax, municipal rates, trading licences, etc.

4/ Source: Bank of Mauritius (BOM)

5/ Net primary income from BOM, adjusted for "FISIM".

GBC refers to Global Business companies

Table 12 - Gross Domestic Fixed Capital Formation at current prices by type and use, 2011 - 2014

(R Million)

	2011	2012	2013	2014 ¹
I - By type of capital goods				
A. Building & construction work	53,165	54,406	50,111	47,716
Residential building	22,298	22,043	23,286	21,927
Non-residential building	17,698	18,838	15,925	13,027
Other construction work	13,169	13,525	10,900	12,762
B. Machinery and equipment	24,400	24,779	27,507	27,310
Aircraft	0	0	0	0
Marine vessel	0	0	2,630	2,013
Passenger car	3,546	3,953	3,714	3,888
Other transport equipment	2,678	2,976	2,618	2,724
Other machinery and equipment	18,176	17,850	18,545	18,685
Gross Domestic Fixed Capital Formation	77,565	79,185	77,618	75,026
GDFCF (excluding aircraft & marine vessel)	77,565	79,185	74,988	73,013
II - By Industrial use				
Agriculture, forestry and fishing	2,014	2,129	5,048	2,869
Mining and quarrying	351	375	400	200
Manufacturing	5,874	5,179	4,865	5,371
Electricity, gas, steam and air conditioning supply	3,818	5,224	4,120	3,784
Water supply; sewerage, waste management and remediation activities	1,349	2,228	2,625	3,807
Construction	2,463	2,481	1,817	2,121
Wholesale & retail trade; repair of motor vehicles and motorcycles	9,304	8,875	6,020	5,166
<i>of which Wholesale and retail trade</i>	8,966	8,438	5,644	4,454
Transportation and storage	4,076	4,064	3,718	4,267
Accommodation and food service activities	7,908	7,711	6,510	4,579
Information and communication	2,032	2,158	2,311	2,555
Financial and insurance activities	1,968	2,086	2,033	2,610
Real estate activities	24,332	24,328	25,540	25,009
<i>of which Owner occupied dwellings</i>	22,298	22,043	23,286	21,297
Professional, scientific and technical activities	242	286	350	406
Administrative and support service activities	233	280	320	396
Public administration and defence; compulsory social security	5,975	4,754	4,774	5,873
Education	1,099	2,238	2,623	2,004
Human health and social work activities	1,820	2,276	2,055	1,775
Arts, entertainment and recreation	995	1,305	1,330	1,026
Other service activities	1,712	1,208	1,159	1,208
Gross Domestic Fixed Capital Formation	77,565	79,185	77,618	75,026
GDFCF as a % of GDP at market prices	24.0	23.0	21.2	19.4

1/ Revised

Table 13 - Gross Domestic Fixed Capital Formation - Annual real growth rates (%) by type and use, 2011 - 2014

	2011	2012	2013	2014 ¹
I - By type of capital goods				
A. Building & construction work	-2.1	-1.1	-10.2	-6.2
Residential building	+14.1	-4.5	+3.1	-7.2
Non-residential building	-21.0	+2.9	-17.5	-19.4
Other construction work	+6.6	-0.8	-21.4	+15.4
B. Machinery and equipment	+9.6	-0.2	+11.7	-2.7
<i>Machinery and equipment (excluding aircraft & marine vessel)</i>	+9.6	-0.2	+0.8	-0.3
Passenger car	+2.3	+12.2	-5.0	+2.6
Other transport equipment	+10.7	+13.9	+80.3	-11.5
Other transport equipment (excluding aircraft & marine vessel)	+10.7	+13.9	-10.1	+2.0
Other machinery and equipment	+11.0	-4.7	+3.9	-1.2
Gross Domestic Fixed Capital Formation	+1.4	-0.8	-3.3	-4.9
GDFCF (excluding aircraft & marine vessel)	+1.4	-0.8	-6.7	-4.2
II - By Industrial use				
Agriculture, forestry and fishing	+13.6	+2.9	+138.7	-44.2
Mining and quarrying	+16.9	+3.8	+6.7	-51.0
Manufacturing	+19.4	-14.2	-6.5	+8.4
Electricity, gas, steam and air conditioning supply	+72.0	+32.7	-21.5	-9.8
Water supply; sewerage, waste management and remediation activities	+135.9	+59.7	+15.8	+42.7
Construction	+10.8	-1.5	-27.6	+14.7
Wholesale & retail trade; repair of motor vehicles and motorcycles	+44.9	-6.9	-33.0	-15.6
<i>of which Wholesale and retail trade</i>	+44.4	-8.2	-34.0	+22.4
Transportation and storage	-47.2	-2.5	-9.0	+12.8
Accommodation and food service activities	-39.8	-5.6	-17.3	-30.8
Information and communication	-3.0	+5.5	+7.3	+8.5
Financial and insurance activities	-21.5	+3.3	-3.5	+26.2
Real estate activities	+7.6	-3.2	+2.6	-3.6
<i>of which Owner occupied dwellings</i>	+14.1	-4.5	+3.1	-7.2
Professional, scientific and technical activities	+26.7	+15.5	+22.2	+13.8
Administrative and support service activities	+92.3	+17.0	+13.9	+21.5
Public administration and defence; compulsory social security	+29.1	-22.8	-1.0	+20.9
Education	-5.0	+97.2	+15.4	-24.9
Human health and social work activities	-2.6	+21.3	-10.7	-15.2
Arts, entertainment and recreation	+14.0	+27.0	+0.4	-24.1
Other service activities	+1.8	-31.9	-5.6	+2.4
Gross Domestic Fixed Capital Formation	+1.4	-0.8	-3.3	-4.9

1/ Revised

Table 14 - Gross Domestic Fixed Capital Formation - Deflators (% over previous year), 2011 - 2014

	2011	2012	2013	2014 ¹
By type of capital goods				
A. Building & construction work	+4.1	+3.5	+2.5	+1.5
Residential building	+4.1	+3.5	+2.5	+1.5
Non-residential building	+4.1	+3.5	+2.5	+1.5
Other construction work	+4.1	+3.5	+2.5	+1.5
B. Machinery and equipment	+0.2	+1.7	-0.6	+2.0
Passenger car	+0.3	-0.7	-1.1	+2.0
Other transport equipment	+1.0	-2.4	-2.2	+2.0
Other machinery and equipment	+0.0	+3.0	+0.0	+2.0
Gross Domestic Fixed Capital Formation	+2.8	+2.9	+1.4	+1.7