

National Accounts Estimates (2010 – 2013)

September 2013 issue

1. INTRODUCTION

This issue of Economic and Social Indicators presents National Accounts estimates for the period 2010 to 2013. Concepts and definitions used in the computation of the estimates are given at section 6.3.

2. MAIN AGGREGATES

	2012 ¹	2013 ²
(i) GDP at basic prices (R billion)	302.7	327.2
(ii) GDP growth rate (%)	+3.4	+3.2
(iii) Investment growth rate (%)	-0.8	-3.1
<i>Exclusive of aircraft and marine vessel</i>	-0.8	-5.7
(iv) Investment as a % of GDP	23.0	21.2
<i>Exclusive of aircraft and marine vessel</i>	23.0	20.6
(v) Public sector investment as a % of GDP	5.5	5.0
<i>Exclusive of aircraft and marine vessel</i>	5.5	5.0
(vi) Private sector investment as a % of GDP	17.5	16.1
<i>Exclusive of aircraft and marine vessel</i>	17.5	15.6
(vii) Public sector investment as a % of total investment	24.0	23.7
<i>Exclusive of aircraft and marine vessel</i>	24.0	24.3
(viii) Private sector investment as a % of total investment	76.0	76.3
<i>Exclusive of aircraft and marine vessel</i>	76.0	75.7
(ix) Growth rate of final consumption expenditure (%)	+2.8	+2.6
(x) Gross National Saving as a % of GNDI	14.7	13.8
(xi) Gross National Saving as a % of GDP at market prices	15.1	14.2
(xii) Net exports of goods and services as a % of GDP	-11.9	-11.1

¹Revised

²Forecast

3. HIGHLIGHTS

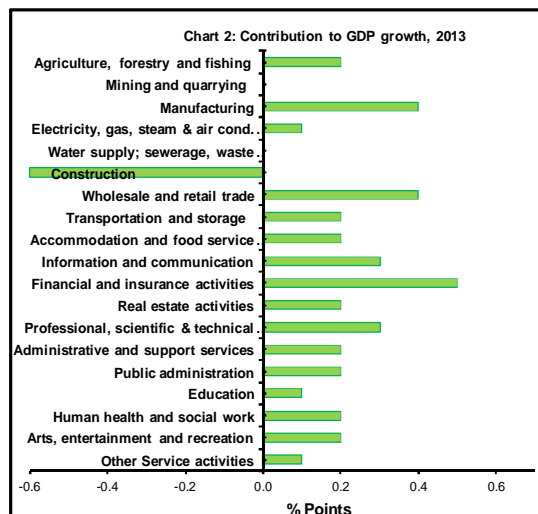
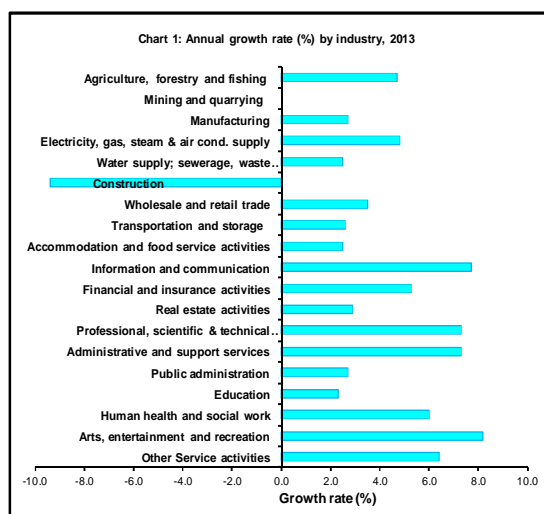
3.1 Gross Domestic Product

Year 2012

GDP grew by 3.4% in 2012 compared to 3.6% in 2011. Exclusive of sugar, the rate worked out to 3.5% compared to 3.6% in 2011.

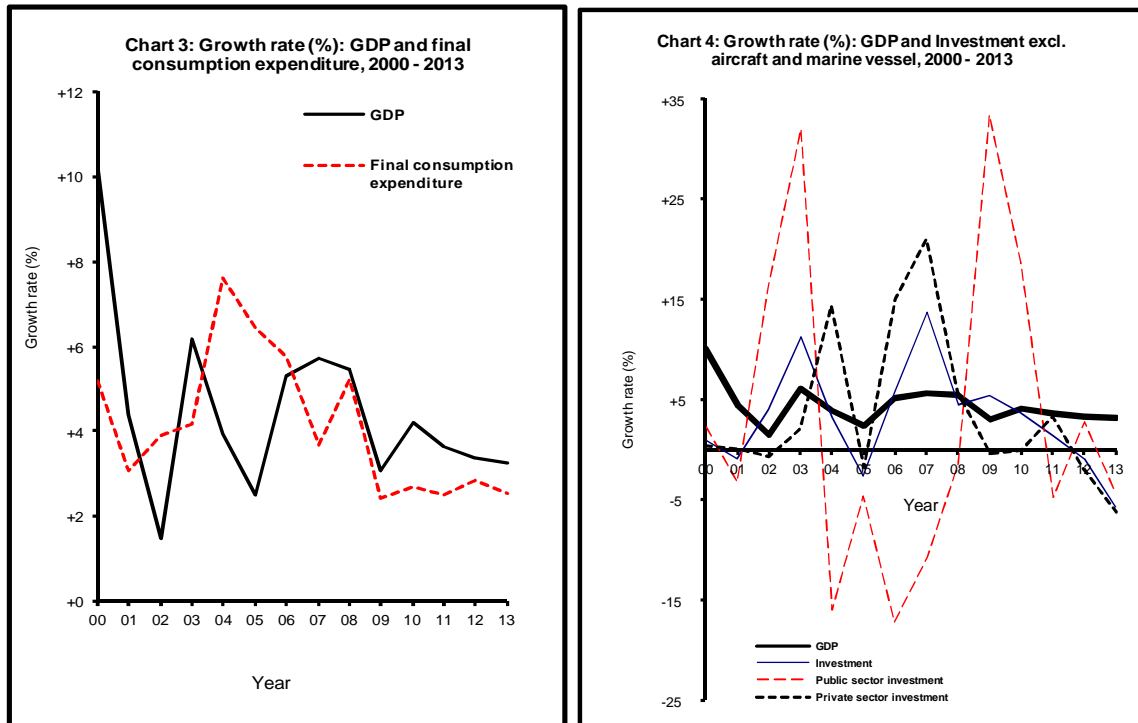
Year 2013

- (i) Based on information gathered on key sectors of the economy **GDP in 2013 is forecasted to grow by 3.2%, lower than 3.4% in 2012.** Exclusive of sugar, the rate would be 3.3%, lower than the 3.5% in 2012.
- (ii) The main contributors to the 3.2% growth in GDP would be: **“Financial and insurance activities” (0.5 percentage point), “Manufacturing” and “Wholesale & retail trade; repair of motor vehicles and motorcycles” each contributing 0.4 percentage point, and “Construction” with a negative contribution of 0.6 percentage point.**



3.2 Final consumption expenditure, 2013

Final consumption expenditure is expected to grow by **2.6% in 2013**, lower than the figure of 2.8% in 2012 (Chart 3).

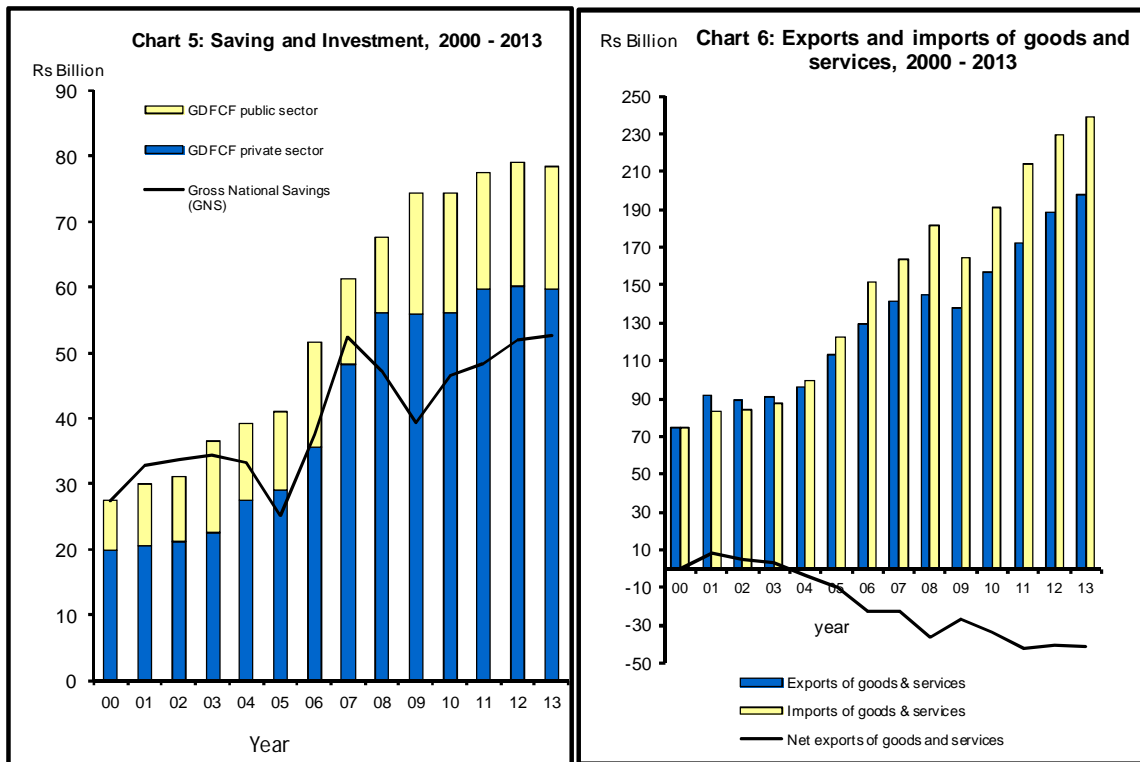


3.3 Saving, 2013

Gross National Saving (GNS) as a % of Gross National Disposable Income (GNDI) would decrease to **13.8% in 2013**, from 14.7% in 2012. Saving rate defined as the ratio of GNS to GDP at market prices would reach **14.2%**, lower than the figure of 15.1% in 2012 (Table 11).

3.4 Investment, 2013

- (i) **Total investment would continue to decline and is expected to contract by -3.1% in 2013** after the -0.8% fall in 2012. However, exclusive of aircraft and marine vessels, a drop of -5.7% is expected compared to -0.8% in 2012.
- (ii) **Private sector investment is expected to further contract to -2.8% in 2013** after the negative growth of -1.9% in 2012. Exclusive of aircraft and marine vessels, private investment would decline by -6.1% compared to -1.9% in 2012.
- (iii) **Public sector investment is expected to decline by -4.1% in 2013 after a rebound of 2.9% in 2012.** Excluding aircraft and marine vessels, a fall of -4.2% would be observed compared to a growth of 2.9% in 2012.
- (iv) **Investment rate, defined as the ratio of investment to GDP at market prices would continue to drop to 21.2% compared to 23.0% in 2012.** Exclusive of aircraft and marine vessels, the rate would be 20.6% compared to 23.0% in 2012.
- (v) **Private investment rate would decrease to 16.1% from 17.5% in 2012 and that of public investment rate to 5.0% from 5.5%.** Exclusive of aircraft and marine vessels, private investment rate in 2013 would be 15.6% and that of public 5.0%.
- (vi) **The share of the private sector in total investment is expected to increase to 76.3% from 76.0% in 2012** while that of the public sector would decrease to 23.7% from 24.0%. Exclusive of aircraft and marine vessels, the share of private sector investment in 2013 would be 75.7% and that of the public sector 24.3%.



3.5 Net exports of goods and services, 2013

- (i) Imports of goods and services would decline by -0.1% in 2013, compared to the growth of 0.7% in 2012. Exports of goods and services are also expected to drop by -0.1% after registering a growth of 4.6% in 2012.
- (ii) Net exports of goods and services would result in a deficit representing 11.1% of GDP at market prices, lower than the 2012 figure of 11.9%.

4. REVISIONS IN THIS ISSUE

4.1 Year 2012

Based on latest available information, the GDP growth for 2012 is revised slightly upwards to 3.4% from 3.3% as estimated previously.

4.2 Year 2013

On the basis of information gathered on key sectors of the economy, GDP growth rate is expected to be 3.2%, slightly lower than the 3.3% forecasted in June 2013.

Exclusive of sugar, the growth rate would be 3.3% compared to 3.4% forecasted earlier.

At industry level, the main changes compared to the forecast made in June 2013 are:

- (i) **Sugarcane:** a growth of 2.0% instead of 3.2%, based on a forecast of 420,000 tonnes of sugar instead of 425,000 tonnes.
- (ii) **Manufacturing:** to grow by 2.7% instead of 2.1%. This is mostly explained by better performance of "Other manufacturing" (5.5% as opposed to 2.0%) which is partly offset by lower performance of "Food processing" (1.2% rather than 2.2%).
- (iii) **Construction:** a deeper decline of -9.4% instead of -7.7% as forecasted earlier. This decline is mainly explained by delays in some major private construction projects partly offset by increase in public sector investment.
- (iv) **Wholesale and retail trade:** to grow by 3.5% instead of 3.8%, based on available import data for the first semester.
- (v) **Information and communication:** a growth of 7.7% rather than 8.2% as estimated earlier.
- (vi) **Financial and insurance activities:** to grow by 5.3% instead of 5.5%, mainly explained by lower than expected performance of the banking sector in first semester of 2013.

5 FORECAST - YEAR 2013

5.1 Gross Domestic Product

Based on latest information gathered on the key sectors of the economy and the performance of the first semester of year 2013, GDP is expected to grow by around 3.2% in 2013, lower than the 3.4% in 2012. Exclusive of sugar, the growth rate would be around 3.3% compared to 3.5% in 2012 (Tables 3 and 6). The main assumptions used are at paragraph 5.2.

GDP at basic prices in 2013 would reach R 327,163 million compared to R 302,706 million in 2012, representing a nominal increase of 8.1%. GDP at market prices would increase by 7.8% to R 370,761 million from R 343,923 million in 2012. Taxes on products (net of subsidies) is expected to increase by around 5.8% to reach R 43,598 million from R 41,218 million in 2012.

5.2 Growth rate by industry

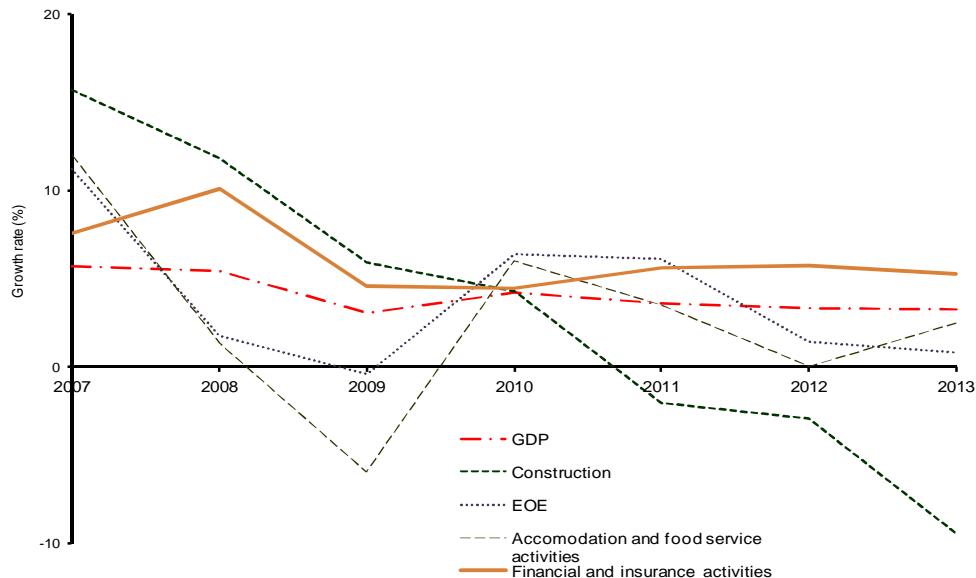
The main assumptions used for the forecast of 3.2% growth in 2013 are:

- (i) **Sugarcane:** sugar production is forecasted at around 420,000 tonnes comprising refined and special sugars, resulting in a growth of 2.0% compared to a decline of -7.3% in 2012.
- (ii) **Manufacturing:** to expand by 2.7%, higher than the 2.2% growth in 2012. Within the sector,
 - a. "Sugar milling" would grow by 2.3% after a contraction of -6.3% in 2012;
 - b. "Food processing" would grow by 1.2% compared to 7.6% in 2012. The positive growth would be mainly due to a new fish processing plant due to start in the second semester of 2013.
 - c. "Textile manufacturing" would grow at a rate of 2.0% based on the performance of the first semester of 2013, compared to a decline of -1.1% in 2012.
 - d. "Other manufacturing" to expand by 5.5% after stagnating in 2012. The high expected growth is mainly due to the observed better performance of the Non EOE sector in the first semester of 2013.

Activities of Export Oriented Enterprises (EOE) are expected to grow by 0.8%, lower than the 1.4% growth registered in 2012.

- (iii) **Construction:** to decline further by -9.4% after the contraction of -3.0% in 2012, mostly explained by completion of major projects such as airport extension and shopping complex in 2012 coupled with delays in some major private construction projects.
- (iv) **Accommodation and food service activities:** a growth of 2.5% based on a forecast of 990,000 tourist arrivals in 2013 compared to 965,441 in 2012. Tourist earnings are forecasted at R 45.1 billion compared to R 44.4 billion in 2012.
- (v) **Information and communication:** to expand by 7.7%, lower than 8.6% in 2012.
- (vi) **Financial and insurance activities:** to grow at a lower rate of 5.3% compared to the growth of 5.7% in 2012.
- (vii) **Other sectors:** growth rates are based on performance of the first semester of 2013.

Chart 7: Growth rate (%) - GDP and selected industries, 2007 - 2013



5.3 Consumption and Saving

Gross National Disposable Income (GNDI) is expected to reach R 379,963 million in 2013 compared to R 352,220 million in 2012, representing an increase of 7.9%.

Final consumption expenditure of households and general government is expected to increase by around 9.0% in nominal terms to attain R 327,430 million in 2013 from R 300,385 million in 2012. The real growth rate would be 2.6% in 2013, lower than 2.8% in 2012 (Tables 9 and 10).

Gross National Saving (GNS) would reach R 52,534 million in 2013, from the figure of R 51,835 million in 2012. GNS as a percentage of GNDI would be 13.8 in 2013, compared to 14.7 in 2012. The saving rate measured as the percentage of GNS to GDP at market prices would reach 14.2 in 2013, lower than the figure of 15.1 in 2012 (Table 11).

5.4 Investment

Latest available information on ongoing and new projects indicates that investment in 2013 would reach R 78,424 million, representing a decrease of around 1.0% in nominal terms over the 2012 figure of R 79,185 million (Tables 9 and 12). In real terms, it would decline by around -3.1% in 2013 compared to -0.8% in 2012. Exclusive of investment on aircraft and marine vessels amounting to R 2,030 million, GDFCF would decline further by -5.7% in 2013 after the -0.8% dip in 2012 (Table 13).

Investment rate would decrease to 21.2% in 2013 from 23.0% in 2012. Exclusive of aircraft and marine vessels, the investment rate would be 20.6% (Table 2).

Investment by type

“Building and construction work” is expected to decline further by -10.2% in 2013 compared to -1.1% in 2012. Within this category, “Non residential building” and “Other construction work” are expected to contract by -16.9% and -22.9% respectively. On the other hand, “Residential building” is expected to recover by 3.4% after contraction of -4.5% in 2012.

“Machinery and equipment” would rebound by 12.3% mostly due to investment in a new fish processing plant and marine vessels, after a fall of -0.2% in 2012. However, excluding investment on aircraft and marine vessels, the growth would be 4.2% in 2013 compared to a drop of -0.2% in 2012.

Investment by sector

Private sector investment is expected to decrease by 0.6% in nominal terms to reach R 59,800 million in 2013 from R 60,175 million in 2012. In real terms, it is expected to contract further by -2.8% after a decline of -1.9% in 2012 (Tables 9 and 10). The negative growth would be mainly due to completion of major projects in 2012.

Public sector investment is forecasted at R 18,624 million in 2013, lower than the investment of R 19,010 million in 2012. After removing the price effect, public sector investment is expected to contract by -4.1% after a rebound of 2.9% in 2012. This decline would be mainly due to completion of major projects such as airport extension.

The share of private sector investment is expected to increase to 76.3% from 76.0% in 2012 and that of the public sector to decrease to 23.7% from 24.0%. Excluding aircraft and marine vessels, the share of private sector investment would be 75.7% and that of the public sector 24.3%.

5.5 Imports and exports of goods and services

Imports of goods and services are forecasted at R 239,176 million in 2013 compared to R 229,237 million in 2012, representing a nominal increase of 4.3% (Table 9). In real terms, a decline of -0.1% is expected in 2013 compared to the growth of 0.7% in 2012. Imports of goods measured on an f.o.b. basis would grow by 1.5%, mainly explained by expected imports of marine vessels. Imports of services, which include insurance and freight paid in respect of imported goods and imports of FISIM, is expected to fall by -3.3% (Table 10).

Exports of goods and services would increase by 5.2% to R 198,118 million in 2013 from R 188,389 million in 2012. In real terms, this would represent a drop of -0.1%. Exports of goods measured on an f.o.b. basis is expected to expand by 2.1% whereas exports of services (inclusive of FISIM exports) is forecasted to decline by -1.7% after the growth of the past few years (Tables 9 and 10).

Net exports of goods and services would result in a deficit of R 41,058 million in 2013 compared to R 40,848 million in 2012. This would represent 11.1% of GDP at market prices in 2013, lower than the figure of 11.9% in 2012 (Tables 1 and 2).

6. TECHNICAL NOTE

6.1 Release of National Accounts data

Annual National Accounts aggregates are compiled and published in the "Economic and Social Indicators" in March, June, September and December according to an advance calendar posted on the website of Statistics Mauritius (<http://statsmauriti.us.gov.mu>). This issue covers the period 2010 to 2012. The next issue covering the period 2010 to 2013 will be released as follows:

Issue	Date posted on Website
December 2013	20 December 2013

More detailed statistics on National Accounts are available in the annual Digest of National Accounts published in June. All publications of Statistics Mauritius, including historical series, can be downloaded from the website.

6.2 Revisions policy

Benchmark data for the compilation of annual National Accounts estimates are obtained from the Census of Economic Activities (CEA) which is conducted every five years. For non-census years, the estimates are worked out based on results of quarterly and annual surveys as well as data from administrative sources. These are updated as and when additional information becomes available. Revisions to published series may therefore be made in subsequent issues of the publication.

There will also be occasional major revisions, such as rebasing on results of the quinquennial CEA, methodological changes, and adoption of latest international recommendations. Users will be informed in advance of these major changes while comparable series will be worked out as far back as possible and published.

6.3 Definitions

(i) Gross Domestic Product (GDP)

GDP is the aggregate money value of all goods and services produced within a country out of economic activity during a specified period, usually a year, before provision for the consumption of fixed capital.

(ii) GDP at basic prices

GDP at basic prices is obtained as the difference between output and intermediate consumption whereby output is valued at basic prices and intermediate consumption at purchasers' prices.

The basic price is the amount receivable by the producer exclusive of taxes on products and inclusive of subsidies on products. The equivalent for imported products is the c.i.f. value, i.e. the value at the border of the importing country.

The purchasers' price is the amount payable by the purchaser exclusive of deductible taxes on products (e.g. deductible value added tax).

(iii) GDP at market prices

GDP at market prices is equal to the GDP at basic prices plus taxes (net of subsidies) on products.

(iv) Primary sector

The primary sector comprises "Agriculture, forestry and fishing" and "Mining and quarrying".

(v) Secondary sector

The secondary sector includes "Manufacturing", "Electricity, gas, steam and air conditioning supply", "Water supply; sewerage, waste management and remediation activities" and "Construction".

(vi) Tertiary sector

The tertiary sector includes "Wholesale and retail trade; repair of motor vehicles and motorcycles", "Transportation and storage", "Accommodation and food service activities", "Information and communication", "Financial and insurance activities", "Real estate activities", "Professional, scientific and technical activities", "Administrative and support service activities", "Public administration and defence; compulsory social security", "Education", "Human health and social work", "Arts, entertainment, recreation" and "Other services activities".

(vii) Contribution to GDP growth

The contribution of an industry group to the annual GDP growth is calculated by multiplying the annual growth rate of the group by its relative share of GDP in the previous year.

(viii) Financial intermediation services indirectly measured (FISIM)

FISIM is obtained as the difference between interest received and interest paid by banks excluding those received on own funds. As recommended by the SNA 1993, it has been allocated to users as follows: intermediate consumption of businesses, final consumption of households and government, and a component of exports of services.

(ix) Gross National Income (GNI)

GDP plus net primary income from abroad gives Gross National Income (GNI).

(x) Gross National Disposable Income (GNDI)

Gross National Income (GNI) net of transfers from the rest of the world gives Gross National Disposable Income (GNDI).

(xi) Consumption expenditure

Consumption expenditure is made up of final consumption expenditure of households and of government.

Government final consumption expenditure is further disaggregated into *collective* and *individual* consumption expenditure. *Collective* expenditure consists of the services which government provides to the community as a whole, for example, security and defence whereas *individual* expenditure is made up of expenses incurred in providing services which are mostly beneficial to individuals, mainly in respect of health and education.

(xii) Actual government final consumption expenditure

Actual government final consumption expenditure refers to expenditure incurred for the provision of collective services.

Final consumption expenditure incurred by households comprises the value of goods and services purchased by households including the value of imputed rent of owner occupied dwellings. For a better measure of standard of living, actual private final consumption expenditure is used.

(xiii) Actual final consumption expenditure of households

Actual final consumption expenditure of households covers goods and services supplied to households, irrespective of whether these goods and services are actually paid by government or households themselves. Consequently, it consists of expenditure incurred by households and government on the provision of individual services.

(xiv) Gross National Saving (GNS)

Gross National Disposable Income (GNDI) less total consumption gives Gross National Saving.

(xv) Saving rate

Saving rate is the ratio of GNS to GDP at market prices.

(xvi) Gross Domestic Fixed Capital Formation (GDFCF)

GDFCF is the net additions to the physical assets of the country in a year. These consist mainly of investment in buildings, plants, machinery and transport equipment, all valued at market prices.

(xvii) Investment rate

Investment rate is the ratio of GDFCF to GDP at market prices.

(xviii) Exports and Imports of goods and services

In this publication both exports and imports of goods are measured on an f.o.b. basis. Insurance and freight, which represent the difference between the c.i.f. and f.o.b. values of imports of goods, are recorded as import of services.

Exports and imports of goods are compiled according to the General Trade System, using the national boundary as the statistical frontier. All goods entering the country are recorded in imports and goods leaving the country in exports.

(xix) Change in inventories

Change in inventories includes the value of the physical change in inventories of raw materials, work in progress, and finished goods held by producers.

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6.5 Inquiries

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To note that figures may not add up to totals due to rounding.

Statistics Mauritius

Ministry of Finance and Economic Development

Port Louis

September 2013

Table 1 - Main National Accounts aggregates, 2010 - 2013

	Unit	2010	2011	2012 ¹	2013 ²
1. Gross Domestic Product (GDP) at basic prices	R M	265,217	285,227	302,706	327,163
2. Taxes on products (net of subsidies)	R M	33,956	37,731	41,218	43,598
3. Gross Domestic Product (GDP) at market prices	R M	299,173	322,958	343,923	370,761
4. Net primary income from the rest of the world	R M	+3,602	+2,382	+3,668	+6,237
5. Gross National Income (GNI)					
at basic prices	R M	268,819	287,609	306,374	333,400
at market prices	R M	302,775	325,340	347,591	376,998
6. Net transfer from the rest of the world	R M	+5,630	+3,795	+4,629	+2,965
7. Gross National Disposable Income (GNDI)	R M	308,405	329,135	352,220	379,963
8. Per capita GNI					
at basic prices	R	209,816	223,587	237,231	257,136
at market prices	R	236,319	252,919	269,147	290,761
9. Per capita GDP					
at basic prices	R	207,004	221,735	234,391	252,326
at market prices	R	233,507	251,067	266,307	285,950
10. Compensation of employees	R M	101,780	109,804	116,524	129,844
11. Final consumption expenditure	R M	261,930	280,871	300,385	327,430
Households	R M	220,305	237,166	254,468	271,730
General Government	R M	41,625	43,705	45,917	55,700
Actual final consumption expenditure	R M	261,930	280,871	300,385	327,430
Households	R M	237,961	255,196	273,411	294,594
General Government	R M	23,969	25,675	26,974	32,836
12. Gross Domestic Fixed Capital Formation (GDFCF)	R M	74,395	77,565	79,185	78,424
Private sector	R M	56,145	59,667	60,175	59,800
Public sector	R M	18,250	17,898	19,010	18,624
13. Gross National Saving (GNS)	R M	46,475	48,264	51,835	52,534
14. Net exports of goods & services	R M	-33,741	-41,764	-40,848	-41,058
<i>exclusive of aircraft and marine vessel</i>	<i>R M</i>	<i>-33,741</i>	<i>-41,764</i>	<i>-40,848</i>	<i>-39,028</i>
Exports of goods & services	R M	157,036	172,564	188,389	198,118
<i>exclusive of aircraft and marine vessel</i>	<i>R M</i>	<i>157,036</i>	<i>172,564</i>	<i>188,389</i>	<i>198,118</i>
Imports of goods & services	R M	190,777	214,328	229,237	239,176
<i>exclusive of aircraft and marine vessel</i>	<i>R M</i>	<i>190,777</i>	<i>214,328</i>	<i>229,237</i>	<i>237,146</i>

1/ Revised 2/ Forecast

Table 2 - Growth rates and ratios, 2010 - 2013

	2010	2011	2012 ¹	2013 ²
	(%)	(%)	(%)	(%)
1. Annual real growth rate of:				
(i) Gross Domestic Product (GDP) at basic prices	+4.2	+3.6	+3.4	+3.2
<i>exclusive of sugar</i>	+4.4	+3.6	+3.5	+3.3
(ii) Final consumption expenditure	+2.7	+2.5	+2.8	+2.6
<i>Households</i>	+2.6	+2.5	+2.7	+2.7
<i>General Government</i>	+3.4	+2.5	+3.0	+1.7
(iii) Gross Domestic Fixed Capital Formation (GDFCF)	-0.7	+1.4	-0.8	-3.1
<i>exclusive of aircraft and marine vessel</i>	+3.7	+1.4	-0.8	-5.7
(iv) Private sector investment	0.0	+3.4	-1.9	-2.8
<i>exclusive of aircraft and marine vessel</i>	0.0	+3.4	-1.9	-6.1
(v) Public sector investment	-2.8	-4.7	+2.9	-4.1
<i>exclusive of aircraft and marine vessel</i>	+18.9	-4.7	+2.9	-4.2
2. Ratios				
(i) Compensation of employees as a % of GDP at basic prices	38.4	38.5	38.5	39.7
(ii) Final consumption expenditure as a % of GDP at market prices	87.6	87.0	87.3	88.3
<i>Households</i>	73.6	73.4	74.0	73.3
<i>General Government</i>	13.9	13.5	13.4	15.0
(iii) Investment (GDFCF) as a % of GDP at market prices	24.9	24.0	23.0	21.2
<i>exclusive of aircraft and marine vessel</i>	24.9	24.0	23.0	20.6
(iv) Private sector investment as a % of GDP at market prices	18.8	18.5	17.5	16.1
<i>exclusive of aircraft and marine vessel</i>	18.8	18.5	17.5	15.6
(v) Public sector investment as a % of GDP at market prices	6.1	5.5	5.5	5.0
<i>exclusive of aircraft and marine vessel</i>	6.1	5.5	5.5	5.0
(vi) Private sector investment as a % of GDFCF	75.5	76.9	76.0	76.3
<i>exclusive of aircraft and marine vessel</i>	75.5	76.9	76.0	75.7
(vii) Public sector investment as a % of GDFCF	24.5	23.1	24.0	23.7
<i>exclusive of aircraft and marine vessel</i>	24.5	23.1	24.0	24.3
(viii) Gross National Saving (GNS) as a % of GNDI	15.1	14.7	14.7	13.8
(ix) Gross National Saving (GNS) as a % of GDP at market prices	15.5	14.9	15.1	14.2
(x) Net exports of goods & services as a % of GDP at market prices	-11.3	-12.9	-11.9	-11.1
<i>exclusive of aircraft and marine vessel</i>	-11.3	-12.9	-11.9	-10.5

1/ Revised 2/ Forecast

Table 3 - Gross Domestic Product by industry group at current basic prices, 2010 - 2013

	(R Million)			
	2010	2011	2012 ¹	2013 ²
Agriculture, forestry and fishing	9,440	10,255	10,495	11,216
Sugarcane	3,050	3,599	3,696	3,604
Other	6,389	6,656	6,798	7,611
Mining and quarrying	1,173	1,041	1,000	1,044
Manufacturing	45,180	48,183	50,538	55,172
Sugar	884	1,040	1,071	1,052
Food (excluding sugar)	15,917	17,231	19,843	21,793
Textile	13,967	14,555	14,722	15,675
Other	14,412	15,357	14,902	16,653
Electricity , gas, steam and air conditioning supply	4,729	4,491	4,092	4,298
Water supply; sewerage, waste management and remediation activities	906	877	1,170	1,263
Construction	18,544	18,921	19,033	17,855
Wholesale & retail trade; repair of motor vehicles and motorcycles	30,897	33,532	36,807	40,405
of which: Wholesale and retail trade	28,660	30,957	33,906	37,146
Transportation and storage	16,285	17,375	17,847	18,672
Accommodation and food service activities	18,510	20,205	21,248	21,617
Information and communication	13,013	13,306	13,540	14,255
Financial and insurance activities	26,854	28,965	31,263	32,843
Monetary intermediation	15,999	17,130	18,615	19,310
Financial leasing and other credit granting	1,626	1,741	1,893	2,056
Insurance, reinsurance and pension	7,769	8,549	9,094	9,683
Other	1,460	1,545	1,662	1,795
Real estate activities	14,199	15,606	16,668	17,876
of which: Owner occupied dwellings	11,725	12,720	13,376	14,128
Professional, scientific and technical activities	10,841	12,393	13,882	15,499
Administrative and support service activities	6,053	6,840	7,640	8,525
Public administration and defence; compulsory social security	16,159	17,189	17,984	21,435
Education	11,707	12,620	13,411	15,357
Human health and social work activities	9,529	10,583	11,698	13,719
Arts, entertainment and recreation	6,843	7,825	8,826	9,952
Other service activities	4,355	5,021	5,566	6,164
Gross Domestic Product at basic prices	265,217	285,227	302,706	327,163
Taxes on products (net of subsidies)	33,956	37,731	41,218	43,598
Gross Domestic Product at market prices	299,173	322,958	343,924	370,761
Export oriented enterprises³	17,155	17,754	18,834	20,210
Seafood⁴	3,373	3,432	4,314	5,213
Freeport⁵	1,350	1,470	1,596	1,731
Tourism⁶	22,037	23,921	24,817	25,044
ICT⁷	17,240	18,272	19,388	20,816

1/ Revised 2/ Forecast

3/ Export Oriented Enterprises (EOE) comprise manufacturing enterprises formerly operating with an export certificate and those export manufacturing enterprises holding a registration certificate issued

4/ covers mainly the activities of "fishing" and "fish processing"

5/ covers "wholesale and retail trade" and "storage" activities of the freeport operators

6/ covers the components of "Accommodation and food service activities", "Transport", "Recreational and leisure" and "Manufacturing", attributable to tourism.

7/ covers components of "Manufacturing", "Wholesale and retail trade", "Information and communication" and "Call centres", related to ICT.

Table 4 - Value added by industry group at current basic prices for General Government, 2010 - 2013

(R Million)

	2010	2011	2012	2013 ¹
Agriculture, forestry and fishing	1,283	1,241	1,279	1,482
Sugarcane	0	0	0	0
Other	1,283	1,241	1,279	1,482
Manufacturing	60	62	67	81
Sugar	0	0	0	0
Food exc Sugar	0	0	0	0
Textiles	0	0	0	0
Other	60	62	67	81
Construction	395	374	383	457
Transportation and storage	265	260	239	236
Information and Communication	84	82	89	108
Public administration and defence; compulsory social security	16,159	17,189	17,985	21,435
Education	5,741	6,085	6,429	7,716
Human health and social work activities	4,958	5,228	5,619	6,813
Arts, entertainment and recreation	66	68	76	91
General Government	29,011	30,590	32,164	38,418

1/ Forecast

Table 5 - Percentage Distribution of Gross Domestic Product by industry group at current basic prices, 2010 - 2013

	2010	2011	2012 ¹	2013 ²
Agriculture, forestry and fishing	3.6	3.6	3.5	3.4
Sugarcane	1.2	1.3	1.2	1.1
Other	2.4	2.3	2.2	2.3
Mining and quarrying	0.4	0.4	0.3	0.3
Manufacturing	17.0	16.9	16.7	16.9
Sugar	0.3	0.4	0.4	0.3
Food (excluding sugar)	6.0	6.0	6.6	6.6
Textile	5.3	5.1	4.9	4.8
Other	5.4	5.4	4.9	5.1
Electricity , gas, steam and air conditioning supply	1.8	1.6	1.4	1.3
Water supply; sewerage, waste management and remediation activities	0.3	0.3	0.4	0.4
Construction	7.0	6.6	6.3	5.5
Wholesale & retail trade; repair of motor vehicles and motorcycles	11.7	11.8	12.2	12.4
of which: Wholesale and retail trade	10.8	10.9	11.2	11.4
Transportation and storage	6.1	6.1	5.9	5.7
Accommodation and food service activities	7.0	7.1	7.0	6.6
Information and communication	4.9	4.7	4.5	4.4
Financial and insurance activities	10.1	10.2	10.3	10.0
Monetary intermediation	6.0	6.0	6.1	5.9
Financial leasing and other credit granting	0.6	0.6	0.6	0.6
Insurance, reinsurance and pension	2.9	3.0	3.0	3.1
Other	0.6	0.6	0.5	0.5
Real estate activities	5.4	5.5	5.5	5.6
of which: Owner occupied dwellings	4.4	4.5	4.4	4.3
Professional, scientific and technical activities	4.1	4.3	4.6	4.7
Administrative and support service activities	2.3	2.4	2.5	2.6
Public administration and defence; compulsory social security	6.1	6.0	5.9	6.6
Education	4.4	4.4	4.4	4.7
Human health and social work activities	3.6	3.7	3.9	4.2
Arts, entertainment and recreation	2.6	2.7	2.9	3.0
Other service activities	1.6	1.7	1.8	1.9
Gross Domestic Product at basic prices	100.0	100.0	100.0	100.0
Export oriented enterprises	6.5	6.2	6.2	6.2
Sea food	1.3	1.2	1.4	1.6
Freeport	0.5	0.5	0.5	0.5
Tourism	8.3	8.4	8.2	7.7
ICT	6.5	6.4	6.4	6.4

1/ Revised 2/ Forecast

Table 6 - Gross Domestic Product - sectoral real growth rates (% over previous year), 2010 - 2013

	2010	2011	2012 ¹	2013 ²
Agriculture, forestry and fishing	-0.8	+4.1	-0.2	+4.7
Sugarcane	-6.4	+3.5	-7.3	+2.0
Other	+2.4	+4.4	+3.7	+6.3
Mining and quarrying	+4.4	- 18.9	-8.3	0.0
Manufacturing	+1.9	+0.7	+2.2	+2.7
Sugar	-4.0	+3.8	-6.3	+2.3
Food (excluding sugar)	+4.1	-1.4	+7.6	+1.2
Textile	0.0	+3.0	-1.1	+2.0
Other	+2.0	+0.6	0.0	+5.5
Electricity , gas, steam and air conditioning supply	+4.6	+4.4	+4.5	+4.8
Water supply; sewerage, waste management and remediation activities	-0.3	+2.5	+2.2	+2.5
Construction	+4.3	-2.0	-3.0	-9.4
Wholesale & retail trade; repair of motor vehicles and motorcycles	+4.0	+3.7	+3.9	+3.5
of which: Wholesale and retail trade	+3.7	+3.3	+3.5	+3.2
Transportation and storage	+3.4	+2.5	+2.1	+2.6
Accommodation and food service activities	+6.0	+3.5	0.0	+2.5
Information and communication	+10.9	+9.0	+8.6	+7.7
Financial and insurance activities	+4.5	+5.6	+5.7	+5.3
Monetary intermediation	+4.4	+6.3	+6.3	+5.5
Financial leasing and other credit granting	+5.6	+6.0	+6.0	+6.0
Insurance, reinsurance and pension	+4.5	+4.5	+4.6	+4.7
Other	+4.0	+3.7	+5.0	+5.3
Real estate activities	+2.7	+2.9	+2.8	+2.9
of which: Owner occupied dwellings	+1.4	+1.5	+1.2	+1.3
Professional, scientific and technical activities	+6.5	+7.3	+7.8	+7.3
Administrative and support service activities	+7.6	+9.2	+7.5	+7.3
Public administration and defence; compulsory social security	+3.3	+5.0	+2.2	+2.7
Education	+3.9	+3.9	+2.9	+2.3
Human health and social work activities	+5.9	+6.4	+7.4	+6.0
Arts, entertainment and recreation	+5.8	+6.9	+8.5	+8.2
Other service activities	+9.1	+7.8	+6.7	+6.4
Gross Domestic Product at basic prices	+4.2	+3.6	+3.4	+3.2
Gross Domestic Product at basic prices exc. sugar	+4.4	+3.6	+3.5	+3.3
Taxes on products (net of subsidies)	+3.4	+5.6	+2.3	+2.0
Gross Domestic Product at market prices	+4.1	+3.9	+3.2	+3.1
Export oriented enterprises	+6.4	+6.1	+1.4	+0.8
Sea food	+11.8	-1.7	+6.5	+6.5
Freeport	+3.3	+3.1	+2.8	+2.7
Tourism	+5.8	+3.6	0.0	+2.5
ICT	+12.3	+9.4	+9.1	+7.9

1/ Revised 2/ Forecast

Table 7- Contribution of industry groups to GDP growth, 2010 - 2013

	2010	2011	2012 ¹	2013 ²
Agriculture, forestry and fishing	0.0	+0.2	0.0	+0.2
Sugarcane	-0.1	+0.1	-0.1	0.0
Other	+0.1	+0.1	+0.1	+0.1
Mining and quarrying	0.0	-0.1	0.0	0.0
Manufacturing	+0.3	+0.1	+0.4	+0.4
Sugar	0.0	0.0	0.0	0.0
Food (excluding sugar)	+0.2	-0.1	0.5	0.2
Textile	0.0	+0.2	-0.1	0.1
Other	+0.1	0.0	0.0	+0.2
Electricity , gas, steam and air conditioning supply	+0.1	+0.1	+0.1	+0.1
Water supply; sewerage, waste management and remediation activities	0.0	0.0	0.0	0.0
Construction	+0.3	-0.1	-0.2	-0.6
Wholesale & retail trade; repair of motor vehicles and motorcycles	+0.4	+0.4	+0.5	+0.4
of which: Wholesale and retail trade	+0.3	+0.4	+0.4	+0.4
Transportation and storage	+0.2	+0.2	+0.1	+0.2
Accommodation and food service activities	+0.4	+0.2	0.0	+0.2
Information and communication	+0.5	+0.4	+0.4	+0.3
Financial and insurance activities	+0.6	+0.5	+0.6	+0.5
Monetary intermediation	+0.3	+0.4	+0.4	+0.3
Financial leasing and other credit granting	+0.0	+0.0	+0.0	+0.0
Insurance, reinsurance and pension	+0.2	+0.1	+0.2	+0.2
Other	0.0	0.0	0.0	0.0
Real estate activities	+0.1	+0.2	+0.1	+0.2
of which: Owner occupied dwellings	+0.1	+0.1	+0.1	+0.1
Professional, scientific and technical activities	+0.3	+0.3	+0.3	+0.3
Administrative and support service activities	+0.2	+0.2	+0.2	+0.2
Public administration and defence; compulsory social security	+0.2	+0.3	+0.1	+0.2
Education	+0.2	+0.2	+0.1	+0.1
Human health and social work activities	+0.2	+0.2	+0.3	+0.2
Arts, entertainment and recreation	+0.1	+0.2	+0.2	+0.2
Other service activities	+0.1	+0.1	+0.1	+0.1
Gross Domestic Product at basic prices	+4.2	+3.6	+3.4	+3.2
Export oriented enterprises	+0.4	+0.4	+0.1	0.0

1/ Revised 2/ Forecast

Table 8 - Gross Domestic Product-sectoral deflators (% over previous year), 2010- 2013

	2010	2011	2012 ¹	2013 ²
Agriculture, forestry and fishing	-0.2	+4.3	+2.5	+2.0
Sugarcane	-6.6	+14.0	+10.8	-4.4
Other	+3.2	-0.2	-1.5	+5.4
Mining and quarrying	+8.0	+9.5	+4.7	+4.5
Manufacturing	-1.3	+5.9	+2.6	+6.3
Sugar	-6.8	+13.3	+9.9	-3.9
Food (excluding sugar)	-1.0	+9.8	+7.1	+8.6
Textile	-3.4	+1.2	+2.3	+4.4
Other	+0.8	+5.9	-2.9	+6.0
Electricity , gas, steam and air conditioning supply	-5.5	-9.0	-12.8	+0.3
Water supply; sewerage, waste management and remediation activities	+9.6	-5.6	+30.6	+5.4
Construction	+0.1	+4.2	+3.7	+3.6
Wholesale & retail trade; repair of motor vehicles and motorcycles	+3.9	+4.7	+5.6	+6.0
of which: Wholesale and retail trade	+4.0	+4.6	+5.8	+6.2
Transportation and storage	+1.7	+4.1	+0.6	+2.0
Accommodation and food service activities	+4.3	+5.5	+5.1	-0.7
Information and communication	-2.4	-6.2	-6.3	-2.3
Financial and insurance activities	-0.5	+2.1	+2.1	-0.2
Monetary intermediation	-3.4	+0.8	+2.2	-1.7
Financial leasing and other credit granting	+0.0	+1.0	+2.5	+2.5
Insurance, reinsurance and pension	+5.3	+5.3	+1.7	+1.7
Other	+2.0	+2.0	+2.5	+2.6
Real estate activities	+3.5	+6.8	+3.9	+4.3
of which: Owner occupied dwellings	+3.6	+6.8	+3.9	+4.3
Professional, scientific and technical activities	+3.0	+6.6	+3.9	+4.1
Administrative and support service activities	+2.7	+3.5	+3.9	+4.1
Public administration and defence; compulsory social security	+2.1	+1.4	+2.4	+16.1
Education	+1.6	+3.8	+3.3	+11.9
Human health and social work activities	+2.1	+4.4	+2.9	+10.7
Arts, entertainment and recreation	+3.3	+7.0	+4.0	+4.2
Other service activities	+3.2	+7.0	+3.9	+4.1
Gross Domestic Product at basic prices	+1.2	+3.8	+2.7	+4.7
Taxes on products (net of subsidies)	+6.8	+5.2	+3.7	+4.7
Gross Domestic Product at market prices	+1.8	+3.9	+3.2	+4.6
Export oriented enterprises	-6.1	-2.5	+4.6	+6.5

1/ Revised 2/ Forecast

Table 8 (a) - Gross Domestic Product-sectoral deflators (% over previous year), 2010- 2013

	2010	2011	2012 ¹	2013 ²
Agriculture, forestry and fishing	-0.2	+4.3	+2.5	+2.0
Sugarcane	-6.6	+14.0	+10.8	-4.4
Other	+3.2	-0.2	-1.5	+5.4
Mining and quarrying	+8.0	+9.5	+4.7	+4.5
Manufacturing	-1.3	+5.9	+2.6	+6.3
Sugar	-6.8	+13.3	+9.9	-3.9
Food (excluding sugar)	-1.0	+9.8	+7.1	+8.6
Textile	-3.4	+1.2	+2.3	+4.4
Other	+0.8	+5.9	-2.9	+6.0
Electricity , gas, steam and air conditioning supply	-5.5	-9.0	-12.8	+0.3
Water supply; sewerage, waste management and remediation activities	+9.6	-5.6	+30.6	+5.4
Construction	+0.1	+4.2	+3.7	+3.6
Wholesale & retail trade; repair of motor vehicles and motorcycles	+3.9	+4.7	+5.6	+6.0
of which: Wholesale and retail trade	+4.0	+4.6	+5.8	+6.2
Transportation and storage	+1.7	+4.1	+0.6	+2.0
Accommodation and food service activities	+4.3	+5.5	+5.1	-0.7
Information and communication	-2.4	-6.2	-6.3	-2.3
Financial and insurance activities	-0.5	+2.1	+2.1	-0.2
Monetary intermediation	-3.4	+0.8	+2.2	-1.7
Financial leasing and other credit granting	+0.0	+1.0	+2.5	+2.5
Insurance, reinsurance and pension	+5.3	+5.3	+1.7	+1.7
Other	+2.0	+2.0	+2.5	+2.6
Real estate activities	+3.5	+6.8	+3.9	+4.3
of which: Owner occupied dwellings	+3.6	+6.8	+3.9	+4.3
Professional, scientific and technical activities	+3.0	+6.6	+3.9	+4.1
Administrative and support service activities	+2.7	+3.5	+3.9	+4.1
Public administration and defence; compulsory social security	+2.1	+1.4	+2.4	+16.1
Education	+1.6	+3.8	+3.3	+11.9
Human health and social work activities	+2.1	+4.4	+2.9	+10.7
Arts, entertainment and recreation	+3.3	+7.0	+4.0	+4.2
Other service activities	+3.2	+7.0	+3.9	+4.1
Gross Domestic Product at basic prices	+1.2	+3.8	+2.7	+4.7
Taxes on products (net of subsidies)	+6.8	+5.2	+6.8	+3.7
Gross Domestic Product at market prices	+1.8	+3.9	+3.2	+4.6
Export oriented enterprises	-6.1	-2.5	+4.6	+6.5

1/ Revised 2/ Forecast

Table 9 - Expenditure on Gross Domestic Product at current prices, 2010 - 2013

	(R Million)			
	2010	2011	2012 ¹	2013 ²
Final consumption expenditure	261,930	280,871	300,385	327,430
Households	220,305	237,166	254,468	271,730
General government	41,625	43,705	45,917	55,700
<i>Individual</i>	(17,656)	(18,030)	(18,943)	(22,864)
<i>Collective</i>	(23,969)	(25,675)	(26,974)	(32,836)
Gross domestic fixed capital formation	74,396	77,565	79,185	78,424
Private sector	56,145	59,667	60,175	59,800
Public sector	18,251	17,898	19,010	18,624
Increase in inventories²	-3,412	6,286	5,202	5,966
Exports of goods & services	157,036	172,564	188,389	198,118
Goods (f.o.b)	69,550	73,586	80,359	87,000
Services ³	87,486	98,978	108,030	111,118
Less Imports of goods & services	190,777	214,328	229,237	239,176
Goods (f.o.b)	127,839	141,171	153,457	162,750
Services ³	62,938	73,157	75,780	76,426
Gross Domestic Product at market prices	299,173	322,958	343,923	370,761

Table 10 - Expenditure on GDP-Growth rates (% over previous year), 2010 - 2013

	2010	2011	2012 ¹	2013 ²
Final consumption expenditure	+2.7	+2.5	+2.8	+2.6
Households	+2.6	+2.5	+2.7	+2.7
General government	+3.4	+2.5	+3.0	+1.7
<i>Individual</i>	+4.0	+2.7	+2.5	+2.2
<i>Collective</i>	+3.0	+2.4	+3.4	+1.4
Gross domestic fixed capital formation	-0.7	+1.4	- 0.8	- 3.1
Private sector	0.0	+3.4	-1.9	-2.8
Public sector	-2.8	-4.7	+2.9	-4.1
Exports of goods & services	+14.3	+5.2	+4.6	-0.1
Goods (f.o.b)	+16.6	+2.0	+3.4	+2.1
Services	+12.4	+7.8	+5.4	-1.7
Less Imports of goods & services	+9.5	+6.2	+0.7	-0.1
Goods (f.o.b)	+7.1	+4.1	+2.5	+1.5
Services	+14.6	+10.6	-2.8	-3.3

1/ Revised 2/ Forecast

2/ includes all statistical discrepancies

3/ "Exports and imports of services" from Bank of Mauritius (BOM), adjusted for "FISIM"

Table 11 - National Disposable Income and its appropriation at current prices, 2010 - 2013

	(R Million)			
	2010	2011	2012 ¹	2013 ²
Compensation of employees	101,780	109,804	116,524	129,844
of which paid by General Government	24,613	25,572	26,803	32,392
Taxes (net of subsidies) on production and imports	36,439	40,741	43,885	46,710
Taxes on products ³	34,796	38,758	42,250	44,636
Subsidies on products	(840)	(1,026)	(1,032)	(1,038)
Other taxes on production ⁴	2,483	3,010	2,667	3,112
Gross operating surplus	160,954	172,413	183,515	194,207
Gross Domestic Product at market prices	299,173	322,958	343,923	370,761
Net primary income from the rest of the world⁵	+3,602	+2,382	+3,668	+6,237
Gross National Income at market prices (GNI)	302,775	325,340	347,591	376,998
Net transfer from the rest of the world	+5,630	+3,795	+4,629	+2,965
Gross National Disposable Income (GNDI)	308,405	329,135	352,220	379,963
Less: Final consumption expenditure	261,930	280,871	300,385	327,430
Households	220,305	237,166	254,468	271,730
General Government	41,625	43,705	45,917	55,700
Gross National Saving (GNS)	46,475	48,264	51,835	52,534
GNS as a % of GNDI	15.1	14.7	14.7	13.8
GNS as a % of GDP at market prices	15.5	14.9	15.1	14.2

1/ Revised 2/Forecast

3/ include excise duties, import duties and value added tax

4/ include road tax, municipal rates, trading licences, etc.

5/ Net primary income exclusive of transaction of GBC1 from BOM, adjusted for "FISIM".

Table 12 - Gross Domestic Fixed Capital Formation at current prices by type and use, 2010 - 2013

	(R Million)			
	2010	2011	2012	2013 ¹
I - By type of capital goods				
A. Building & construction work	52,166	53,165	54,406	50,585
Residential building	18,769	22,298	22,043	23,592
Non-residential building	21,530	17,698	18,838	16,203
Other construction work	11,867	13,169	13,525	10,790
B. Machinery and equipment	22,229	24,400	24,779	27,839
Aircraft	0	0	0	0
Marine vessel	0	0	0	2,030
Passenger car	3,459	3,546	3,953	4,008
Other transport equipment	2,395	2,678	2,976	3,256
Other machinery and equipment	16,375	18,176	17,850	18,545
Gross Domestic Fixed Capital Formation	74,395	77,565	79,185	78,424
GDFCF (excluding aircraft & marine vessel)	74,395	77,565	79,185	76,394
II - By Industrial use				
Agriculture, forestry and fishing	1,743	2,014	2,129	4,473
Mining and quarrying	300	351	375	400
Manufacturing	4,861	5,874	5,179	4,925
Electricity, gas, steam and air conditioning supply	2,209	3,818	5,224	4,231
Water supply; sewerage, waste management and remediation activities	555	1,349	2,228	2,515
Construction	2,191	2,463	2,481	1,719
Wholesale & retail trade; repair of motor vehicles and motorcycles	6,225	9,304	8,875	5,902
<i>of which Wholesale and retail trade</i>	6,119	8,966	8,438	5,205
Transportation and storage	7,113	4,076	4,064	4,252
Accommodation and food service activities	12,684	7,908	7,711	6,895
Information and communication	2,055	2,032	2,158	2,461
Financial and insurance activities	2,447	1,968	2,086	2,208
Real estate activities	21,772	24,332	24,328	25,958
<i>of which Owner occupied dwellings</i>	18,769	22,298	22,043	23,592
Professional, scientific and technical activities	190	242	286	340
Administrative and support service activities	120	233	280	305
Public administration and defence; compulsory social security	4,478	5,975	4,754	4,813
Education	1,130	1,099	2,238	2,613
Human health and social work activities	1,835	1,820	2,276	2,070
Arts, entertainment and recreation	845	995	1,305	1,330
Other service activities	1,642	1,712	1,208	1,014
Gross Domestic Fixed Capital Formation	74,395	77,565	79,185	78,424
GDFCF as a % of GDP at market prices	24.9	24.0	23.0	21.2

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Table 13 - Gross Domestic Fixed Capital Formation - Annual real growth rates (%) by type and use, 2010 - 2013

	2010	2011	2012	2013 ¹
I - By type of capital goods				
A. Building & construction work	+7.0	-2.1	-1.1	-10.2
Residential building	+13.7	+14.1	-4.5	+3.4
Non-residential building	-2.1	-21.0	+2.9	-16.9
Other construction work	+15.8	+6.6	-0.8	-22.9
B. Machinery and equipment	-15.3	+9.6	-0.2	+12.3
<i>Machinery and equipment (excluding aircraft & marine vessel)</i>	-2.3	+9.6	-0.2	+4.2
Passenger car	+19.3	+2.3	+12.2	+1.4
Other transport equipment	-58.8	+10.7	+13.9	+77.6
Other transport equipment (excluding aircraft & marine vessel)	+4.1	+10.7	+13.9	+9.4
Other machinery and equipment	-6.7	+11.0	-4.7	+3.9
Gross Domestic Fixed Capital Formation	-0.7	+1.4	-0.8	-3.1
GDFCF (excluding aircraft & marine vessel)	+3.7	+1.4	-0.8	-5.7
II - By Industrial use				
Agriculture, forestry and fishing	-6.5	+13.6	+2.9	+108.3
Mining and quarrying	+22.0	+16.9	+3.8	+6.7
Manufacturing	-29.8	+19.4	-14.2	-5.7
Electricity, gas, steam and air conditioning supply	+23.0	+72.0	+32.7	+19.7
Water supply; sewerage, waste management and remediation activities	+198.5	+135.9	+59.7	+10.2
Construction	+6.2	+10.8	-1.5	-32.0
Wholesale & retail trade; repair of motor vehicles and motorcycles	+29.2	+44.9	-6.9	-34.9
<i>of which Wholesale and retail trade</i>	+28.5	+44.4	-8.2	-39.6
Transportation and storage	-23.3	-47.2	-2.5	+3.3
Accommodation and food service activities	-1.2	-39.8	-5.6	-13.2
Information and communication	-11.1	-3.0	+2.3	+13.0
Financial and insurance activities	+65.9	-21.5	+3.3	+3.9
Real estate activities	+5.1	+7.6	-3.2	+3.3
<i>of which Owner occupied dwellings</i>	+13.7	+14.1	-4.5	+3.4
Professional, scientific and technical activities	+16.1	+26.7	+15.5	+18.4
Administrative and support service activities	-45.3	+92.3	+17.0	+8.3
Public administration and defence; compulsory social security	+1.7	+29.1	-22.8	-0.8
Education	-35.4	-5.0	+97.2	+14.2
Human health and social work activities	-6.2	-2.6	+21.3	-10.6
Arts, entertainment and recreation	+0.5	+14.0	+27.0	-0.3
Other service activities	+13.3	+1.8	-31.9	-18.0
Gross Domestic Fixed Capital Formation	-0.7	+1.4	-0.8	-3.1

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Table 14 - Gross Domestic Fixed Capital Formation - Deflators (% over previous year), 2010 - 2013

	2010	2011	2012	2013 ¹
By type of capital goods				
A. Building & construction work	-0.1	+4.1	+3.5	+3.5
Residential building	-0.1	+4.1	+3.5	+3.5
Non-residential building	-0.1	+4.1	+3.5	+3.5
Other construction work	-0.1	+4.1	+3.5	+3.5
B. Machinery and equipment	+2.4	+0.2	+1.7	0.0
Passenger car	+1.3	+0.3	-0.7	0.0
Other transport equipment	+3.3	+1.0	-2.4	0.0
Other machinery and equipment	+2.5	0.0	+3.0	0.0
Gross Domestic Fixed Capital Formation	+0.6	+2.8	+2.9	+2.2