

National Accounts Estimates (2010 – 2013)

March 2013 issue

1. INTRODUCTION

This issue of Economic and Social Indicators presents National Accounts estimates for the period 2010 to 2013. Concepts and definitions used in the computation of the estimates are given at section 6.3

2. MAIN AGGREGATES

	2012 ¹	2013 ²
(i) GDP at basic prices (R billion)	302.8	329.9
(ii) GDP growth rate (%)	+3.3	+3.5
(iii) Investment growth rate (%)	-1.3	+0.4
<i>Exclusive of aircraft and marine vessel</i>	-1.3	-2.6
(iv) Investment as a % of GDP	23.0	22.2
<i>Exclusive of aircraft and marine vessel</i>	23.0	21.6
(v) Public sector investment as a % of GDP	5.5	5.1
<i>Exclusive of aircraft and marine vessel</i>	5.5	5.0
(vi) Private sector investment as a % of GDP	17.5	17.1
<i>Exclusive of aircraft and marine vessel</i>	17.5	16.6
(vii) Public sector investment as a % of total investment	24.0	22.9
<i>Exclusive of aircraft and marine vessel</i>	24.0	23.0
(viii) Private sector investment as a % of total investment	76.0	77.1
<i>Exclusive of aircraft and marine vessel</i>	76.0	77.0
(ix) Growth rate of final consumption expenditure (%)	+2.9	+3.0
(x) Gross National Saving as a % of GNDI	14.5	14.2
(xi) Gross National Saving as a % of GDP at market prices	14.9	14.5
(xii) Net exports of goods and services as a % of GDP	-11.9	-11.2

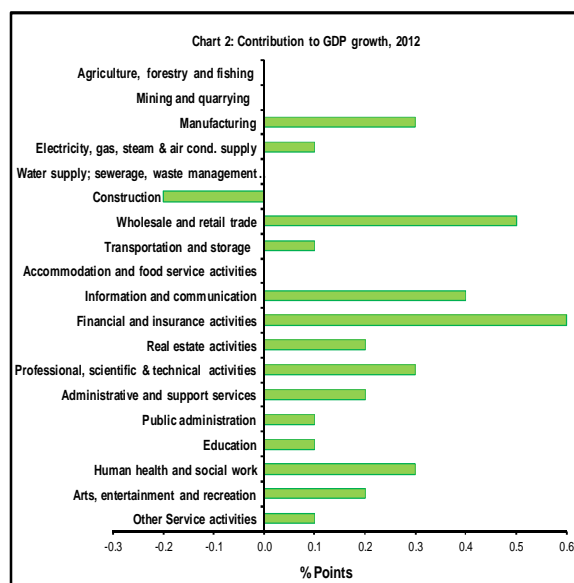
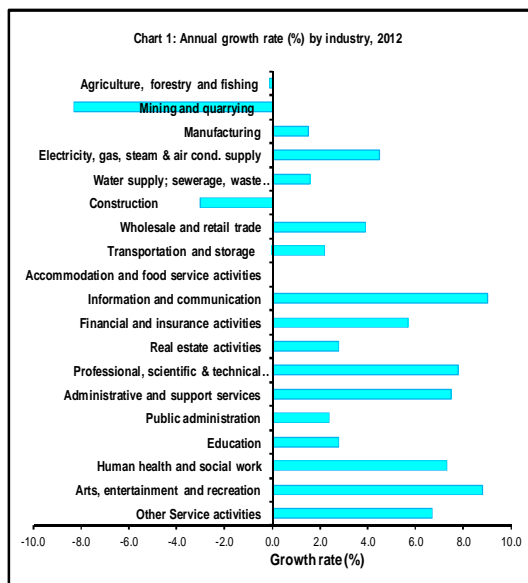
¹Revised ²Forecast

3. HIGHLIGHTS

3.1 Gross Domestic Product

Year 2012

- (i) Latest information gathered on key sectors of economy indicates that GDP at basic prices was R 302,780 million in 2012 compared to R 284,978 million in 2011.
- (ii) GDP grew by 3.3%, lower than the rate of 3.5% in 2011. Exclusive of sugar, the rate was 3.5% same as in 2011.
- (iii) The major contributors to the 3.3% GDP growth were: “Financial and insurance activities” (0.6 percentage point), “Wholesale & retail trade; repair of motor vehicles and motorcycles” (0.5 percentage point) and “Information and communication” (0.4 percentage point).

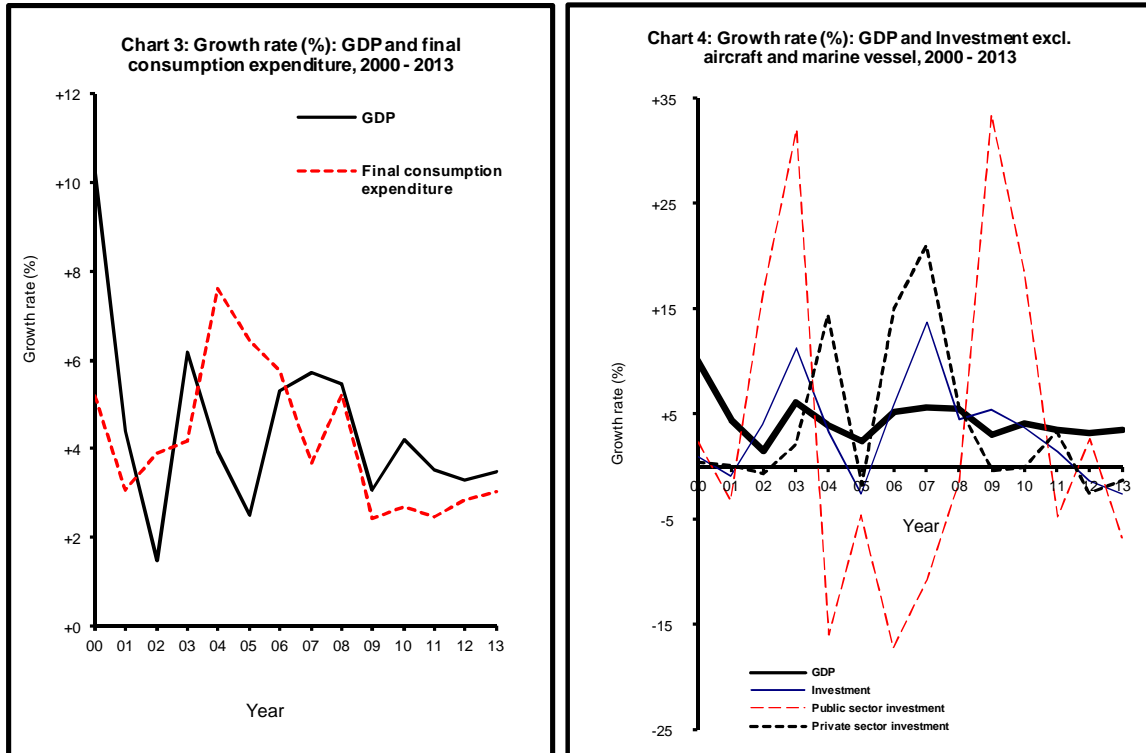


Year 2013

- (i) On the basis of information gathered on key sectors of the economy and taking into consideration measures announced in the last budget on public investment projects, **GDP is forecasted to grow by around 3.5% in 2013**, higher than the 3.3% growth in 2012.
 - (ii) Exclusive of sugar, the growth rate is expected to be around 3.7% compared to 3.5% in 2012.
- Assumptions used are given in section 5.2.

3.2 Final consumption expenditure, 2012

Final consumption expenditure grew **by 2.9% in 2012** higher than the growth of 2.5% in 2011 (Chart 3).

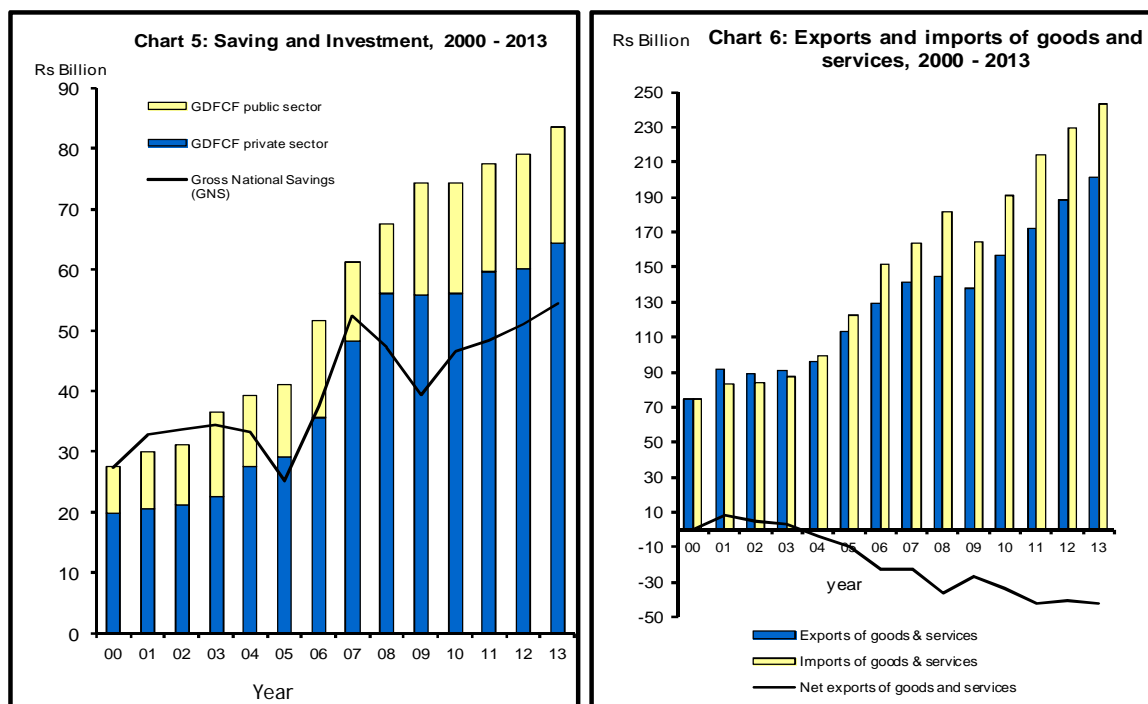


3.3 Saving, 2012

Gross National Saving (GNS) as a % of Gross National Disposable Income (GNDI) was 14.5% in 2012, compared to 14.7% in 2011. **Saving rate defined as the ratio of GNS to GDP at market prices was 14.9%**, slightly lower than the figure of 15.0% in 2011 (Table 11).

3.4 Investment, 2012

- (i) **Total investment dipped by -1.3% in 2012** after a growth of 1.4% in 2011, explained by a contraction of -2.5% in private sector investment compared to a growth of 3.4% in 2011 and a recovery of 2.7% in public sector investment against a contraction of -4.7% in 2011.
- (ii) **Investment rate defined as the ratio of investment to GDP at market prices decreased to 23.0%** from 24.0% in 2011.
- (iii) **Private sector investment rate fell to 17.5% in 2012** from 18.5% in 2011. **That of public sector remained at 5.5%.**
- (iv) **The share of the private sector in total investment decreased to 76.0%** from 76.9% in 2011 while that of the public sector increased to 24.0% from 23.1% in 2011.



3.5 Net exports of goods and services, 2012

- Imports of goods and services grew by 0.7%** in 2012, lower than the 6.2% of 2011 and **exports of goods and services grew by 4.6%** compared to 5.2% in 2011.
- Net exports of goods and services resulted in **a deficit representing 11.9% of GDP at market prices, lower than the 2011 figure of 12.9%.**

4. REVISIONS IN THIS ISSUE

4.1 Year 2012

Latest information available on various sectors of the economy shows that **GDP grew by 3.3% in 2012, same as estimated in December 2012.** However, some changes were noted at industry level, in particular "Manufacturing" which grew at a lower rate of 1.5% instead of 1.9% and "Financial and insurance activities" which expanded at a higher rate of 5.7% compared 5.5%.

Exclusive of sugar, the growth rate worked out to 3.5% compared to 3.4% estimated in December 2012.

4.2 Year 2013

On the basis of information gathered on key sectors of the economy, GDP is now forecasted to grow by around 3.5% in 2013, lower than the 3.7% growth forecasted in December 2012, mostly due to a deeper contraction of -6.9% in "Construction" instead of -2.0% as forecasted earlier, explained by delays expected in the implementation of road decongestion projects.

Exclusive of sugar, the growth rate would be around 3.7% same as forecasted in December 2012.

5 FORECAST - YEAR 2013

5.1 Gross Domestic Product

Based on information gathered on the key sectors of the economy, taking into consideration measures announced in the last budget, GDP is expected to grow by around 3.5% in 2013, slightly higher than the 3.3% growth registered in 2012. Exclusive of sugar, the growth rate would be around 3.7% compared to 3.5% in 2012 (Tables 3 and 6). The main assumptions used are at paragraph 5.2.

GDP at basic prices in 2013 would reach R 329,889 million compared to R 302,780 million in 2012, representing a nominal increase of 9.0%. GDP at market prices would increase by 9.2% to R 375,717 million from R 344,119 million in 2012. Taxes on products (net of subsidies) is expected to increase by around 10.9% to reach R 45,828 million from R 41,339 million in 2012.

5.2 Growth rate by industry

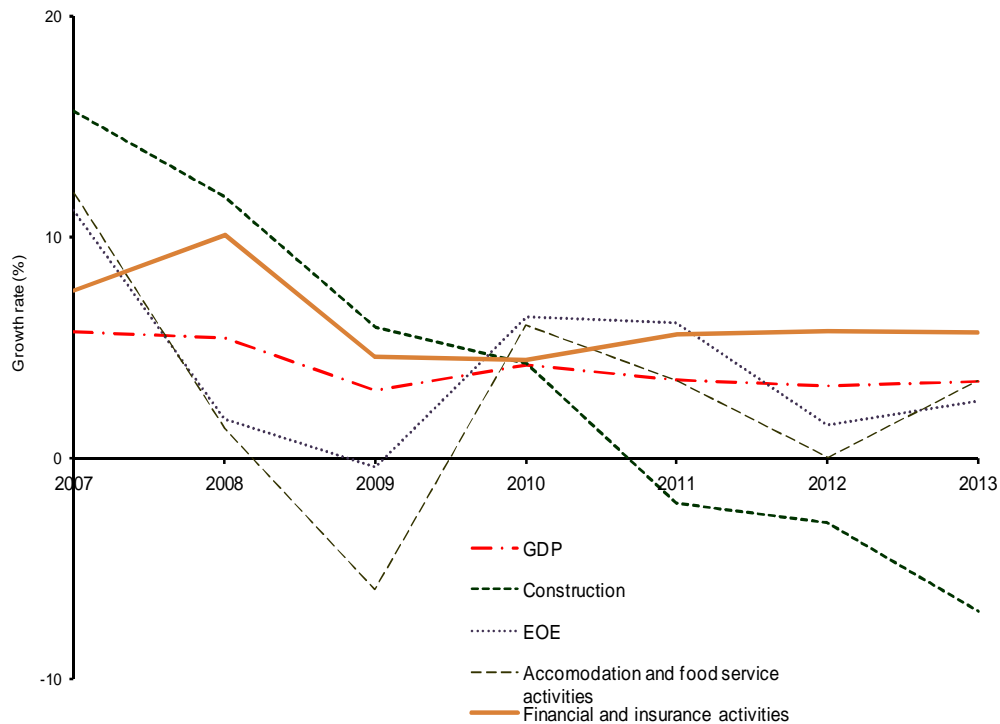
The main assumptions used for the forecast of 3.5% growth in 2013 are:

- (i) **Sugarcane:** sugar production of around 400,000 tonnes of refined and special sugars, resulting in a further decline of -3.0% compared to -7.3% in 2012.
- (ii) **Manufacturing:** to expand by 2.0%, higher than the 1.5% growth in 2012. Within the sector,
 - a. "Sugar milling" would decline further by around -2.4% after a contraction of -6.3% in 2012;
 - b. "Food processing" would grow by 2.2% in spite of a new fish processing plant due to start operation in first semester of 2013, given the high base effect of 6.6% in 2012;
 - c. "Textile manufacturing" would grow at a rate of 2.0%, assuming some recovery in our main markets and more activities resulting from diversification of our regional markets, compared to the decline of -0.9% in 2012; and.
 - d. "Other manufacturing" to expand by 2.0%, after contracting by -1.4% in 2012.

Activities of Export Oriented Enterprises (EOE) are expected to grow by 2.6%, higher than the 1.5% growth registered in 2012.

- (iii) **Construction:** to decline further by -6.9% after the contraction of -3.0% in 2012, mostly explained by completion of major projects such as airport extension, shopping complex and prison in 2012 coupled with delays expected in some major road decongestion projects announced in the last budget.
- (iv) **Accommodation and food service activities:** a growth of around 3.5% based on a forecast of 1 million tourist arrivals in 2013 compared to 965,441 in 2012. Tourist earnings are forecasted at R 47.0 billion compared to R 44.4 billion in 2012.
- (v) **Information and communication:** to expand by 8.6%, lower than 9.0% in 2012.
- (vi) **Financial and insurance activities:** to grow by 5.7%, same as in 2012.
- (vii) **Other sectors:** growth rates are based on trends observed during last quarters of 2012.

Chart 7: Growth rate (%) - GDP and selected industries, 2007 - 2013



5.3 Consumption and Saving

Gross National Disposable Income (GNDI) is expected to reach R 385,619 million in 2013 compared to R 352,416 million in 2012, representing an increase of 9.4%.

Final consumption expenditure of households and general government is expected to increase by around 9.9% to attain R 331,026 million in 2013 from R 301,279 million in 2012. The real growth rate would be 3.0% in 2013 slightly higher than in 2012 (Tables 9 and 10).

Gross National Saving (GNS) would reach R 54,593 million in 2013, from the figure of R 51,137 million in 2012. GNS as a percentage of GNDI would be 14.2 in 2013, compared to 14.5 in 2012. The saving rate measured as the percentage of GNS to GDP at market prices would reach 14.5 in 2013, lower than the figure of 14.9 in 2012 (Table 11).

5.4 Investment

Latest available information on ongoing and new projects, indicates that investment in 2013 would reach R 83,476 million, representing an increase of 5.4% in nominal terms over the 2012 figure of R 79,185 million (Tables 9 and 12). In real terms, it would grow by around 0.4% in 2013 after contracting by -1.3% in 2012. Exclusive of investment on aircraft and marine vessels amounting to R 2,480 million, the growth rate would decline further by 2.6% in 2013 compared to -1.3% in 2012 (Table 13).

Investment rate would decrease to 22.2% in 2013 from 23.0% in 2012. Exclusive of aircraft and marine vessels, the investment rate would be 21.6% (Table 2).

Investment by type

“Building and construction work” is expected to decline further by -7.6% in 2013 compared to -1.1% in 2012. Within this category, “Non residential building” and “Other construction work” are expected to contract by -15.5% and -24.0% respectively; on the other hand, “Residential building” is expected to recover by 9.1% after contraction of -4.5% in 2012.

“Machinery and equipment” would rebound by 18.0% mostly due to investment in a new fish processing plant, against a fall of -1.8% in 2012. However, excluding on aircraft and marine vessels, the growth would be 8.5% in 2013 compared to a drop of -1.8% in 2012.

Investment by sector

Private sector investment is expected to increase by 7.0% in nominal term to reach R 64,376 million in 2013 from R 60,175 million in 2012. In real terms, it is expected to increase by 1.9% after a decline of -2.5% in 2012 (Tables 9 and 10). The positive growth would be mainly due to investment in marine vessels and a new fish processing plant.

Public sector investment is forecasted at R 19,100 million in 2013, nearly same as in 2012. After removing the price effect, public sector investment is expected to contract by -4.3% after a rebound of 2.7% in 2012. This decline would be mainly due to completion of major projects such as airport extension and prison coupled with delays expected in some major road decongestion projects.

The share of private sector investment is expected to increase to 77.1% from 76.0% in 2012 and that of the public sector to decrease to 22.9% from 24.0%. Excluding aircraft and marine vessels, the share of private sector investment would be 77.0% and that of the public sector 23.0%

5.5 Imports and exports of goods and services

Imports of goods and services are forecasted at R 243,464 million in 2013 compared to R 229,237 million in 2012, representing a nominal increase of 6.2% (Table 9). In real terms, it would grow by 0.3% compared to 0.7% in 2012. Imports of goods measured on an f.o.b. basis would grow by 1.2% and imports of services, which include insurance and freight paid in respect of imported goods and imports of FISIM, is expected to fall by -1.6% (Table 10).

Exports of goods and services would increase by 6.9% to R 201,346 million in 2013 from R 188,389 million in 2012. In real terms, this would represent a growth of 2.0%. Exports of goods measured on an f.o.b. basis and exports of services (inclusive of FISIM exports) are forecasted to expand by 3.1% and 1.1% respectively (Tables 9 and 10).

Net exports of goods and services would result in a deficit of R 42,118 million in 2013 compared to R 40,848 million in 2012. This would represent 11.2% of GDP at market prices in 2013, lower than the figure of 11.9% in 2012 (Tables 1 and 2).

6. TECHNICAL NOTE

6.1 Release of National Accounts data

Annual National Accounts aggregates are compiled and published in the “Economic and Social Indicators” in March, June, September and December according to an advance calendar posted on the website of Statistics Mauritius (<http://statsmauritius.gov.mu>). This issue covers the period 2010 to 2013. The next issue covering the period 2010 to 2013 will be released as follows:

Issue	Date posted on Website
June 2013	25 June 2013
September 2013	25 September 2013
December 2013	20 December 2013

More detailed statistics on National Accounts are available in the annual Digest of National Accounts published in June. All publications of Statistics Mauritius, including historical series, can be downloaded from the website.

6.2 Revisions policy

Benchmark data for the compilation of annual National Accounts estimates are obtained from the Census of Economic Activities (CEA) which is conducted every five years. For non-census years, the estimates are worked out based on results of quarterly and annual surveys as well as data from administrative sources. These are updated as and when additional information becomes available. Revisions to published series may therefore be made in subsequent issues of the publication.

There will also be occasional major revisions, such as rebasing on results of the quinquennial CEA, methodological changes, and adoption of latest international recommendations. Users will be informed in advance of these major changes while comparable series will be worked out as far back as possible and published.

6.3 Definitions

(i) Gross Domestic Product (GDP)

GDP is the aggregate money value of all goods and services produced within a country out of economic activity during a specified period, usually a year, before provision for the consumption of fixed capital.

(ii) GDP at basic prices

GDP at basic prices is obtained as the difference between output and intermediate consumption whereby output is valued at basic prices and intermediate consumption at purchasers' prices.

The basic price is the amount receivable by the producer exclusive of taxes on products and inclusive of subsidies on products. The equivalent for imported products is the c.i.f. value, i.e. the value at the border of the importing country.

The purchasers' price is the amount payable by the purchaser exclusive of deductible taxes on products (e.g. deductible value added tax).

(iii) GDP at market prices

GDP at market prices is equal to the GDP at basic prices plus taxes (net of subsidies) on products.

(iv) Primary sector

The primary sector comprises “Agriculture, forestry and fishing” and “Mining and quarrying”.

(v) Secondary sector

The secondary sector includes “Manufacturing”, “Electricity, gas, steam and air conditioning supply”, “Water supply; sewerage, waste management and remediation activities” and “Construction”.

(vi) Tertiary sector

The tertiary sector includes “Wholesale and retail trade; repair of motor vehicles and motorcycles”, “Transportation and storage”, “Accommodation and food service activities”, “Information and communication”, “Financial and insurance activities”, “Real estate activities”, “Professional, scientific and technical activities”, “Administrative and support service activities”, “Public administration and

defence; compulsory social security”, “Education”, “Human health and social work”, “Arts, entertainment, recreation” and “Other services activities”.

(vii) Contribution to GDP growth

The contribution of an industry group to the annual GDP growth is calculated by multiplying the annual growth rate of the group by its relative share of GDP in the previous year.

(viii) Financial intermediation services indirectly measured (FISIM)

FISIM is obtained as the difference between interest received and interest paid by banks excluding those received on own funds. As recommended by the SNA 1993, it has been allocated to users as follows: intermediate consumption of businesses, final consumption of households and government, and a component of exports of services.

(ix) Gross National Income (GNI)

GDP plus net primary income from abroad gives Gross National Income (GNI).

(x) Gross National Disposable Income (GNDI)

Gross National Income (GNI) net of transfers from the rest of the world gives Gross National Disposable Income (GNDI).

(xi) Consumption expenditure

Consumption expenditure is made up of final consumption expenditure of households and of government.

Government final consumption expenditure is further disaggregated into *collective* and *individual* consumption expenditure. *Collective* expenditure consists of the services which government provides to the community as a whole, for example, security and defence whereas *individual* expenditure is made up of expenses incurred in providing services which are mostly beneficial to individuals, mainly in respect of health and education.

(xii) Actual government final consumption expenditure

Actual government final consumption expenditure refers to expenditure incurred for the provision of collective services.

Final consumption expenditure incurred by households comprises the value of goods and services purchased by households including the value of imputed rent of owner occupied dwellings. For a better measure of standard of living, actual private final consumption expenditure is used.

(xiii) Actual final consumption expenditure of households

Actual final consumption expenditure of households covers goods and services supplied to households, irrespective of whether these goods and services are actually paid by government or households themselves. Consequently, it consists of expenditure incurred by households and government on the provision of individual services.

(xiv) Gross National Saving (GNS)

Gross National Disposable Income (GNDI) less total consumption gives Gross National Saving.

(xv) Saving rate

Saving rate is the ratio of GNS to GDP at market prices.

(xvi) Gross Domestic Fixed Capital Formation (GDFCF)

GDFCF is the net additions to the physical assets of the country in a year. These consist mainly of investment in buildings, plants, machinery and transport equipment, all valued at market prices.

(xvii) Investment rate

Investment rate is the ratio of GDFCF to GDP at market prices.

(xviii) Exports and Imports of goods and services

In this publication both exports and imports of goods are measured on an f.o.b. basis. Insurance and freight, which represent the difference between the c.i.f. and f.o.b. values of imports of goods, are recorded as import of services.

Exports and imports of goods are compiled according to the General Trade System, using the national boundary as the statistical frontier. All goods entering the country are recorded in imports and goods leaving the country in exports.

(xix) Change in inventories

Change in inventories includes the value of the physical change in inventories of raw materials, work in progress, and finished goods held by producers.

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6.5 Inquiries

For further information about National Accounts estimates and related statistics, please contact

D. Ramphul (Ms)
 Statistician
 Email: dramphul@mail.gov.mu
 Statistics Mauritius
 L.I.C Centre
 Port-Louis
 Tel: (230) 213 5669, (230) 212 2316/17 (Ext.273)
 Fax: (230) 211 4150

To note that figures may not add up to totals due to rounding.

Statistics Mauritius

Ministry of Finance and Economic Development

Port Louis

March 2013

Table 1 - Main National Accounts aggregates, 2010 - 2013

	Unit	2010	2011	2012 ¹	2013 ²
1. Gross Domestic Product (GDP) at basic prices	R M	265,217	284,978	302,780	329,889
2. Taxes on products (net of subsidies)	R M	33,956	37,731	41,339	45,828
3. Gross Domestic Product (GDP) at market prices	R M	299,173	322,709	344,119	375,717
4. Net primary income from the rest of the world	R M	+3,602	+2,382	+3,668	+6,237
5. Gross National Income (GNI)					
at basic prices	R M	268,819	287,360	306,448	336,126
at market prices	R M	302,775	325,091	347,787	381,954
6. Net transfer from the rest of the world	R M	+5,630	+3,795	+4,629	+3,965
7. Gross National Disposable Income (GNDI)	R M	308,405	328,886	352,416	385,919
8. Per capita GNI					
at basic prices	R	209,816	223,393	237,289	259,238
at market prices	R	236,319	252,726	269,298	294,583
9. Per capita GDP					
at basic prices	R	207,004	221,542	234,448	254,428
at market prices	R	233,507	250,874	266,458	289,772
10. Compensation of employees	R M	101,780	109,833	116,948	127,313
11. Final consumption expenditure	R M	261,930	280,613	301,279	331,026
Households	R M	220,305	237,166	255,597	278,589
General Government	R M	41,625	43,447	45,682	52,437
Actual final consumption expenditure	R M	261,930	280,613	301,279	331,026
Households	R M	237,961	255,089	274,443	300,222
General Government	R M	23,969	25,524	26,836	30,804
12. Gross Domestic Fixed Capital Formation (GDFCF)	R M	74,396	77,565	79,185	83,476
Private sector	R M	56,145	59,667	60,175	64,376
Public sector	R M	18,251	17,898	19,010	19,100
13. Gross National Saving (GNS)	R M	46,475	48,273	51,137	54,893
14. Net exports of goods & services	R M	-33,741	-41,764	-40,848	-42,118
<i>exclusive of aircraft and marine vessel</i>	<i>R M</i>	<i>-33,741</i>	<i>-41,764</i>	<i>-40,848</i>	<i>-39,638</i>
Exports of goods & services	R M	157,036	172,564	188,389	201,346
<i>exclusive of aircraft and marine vessel</i>	<i>R M</i>	<i>157,036</i>	<i>172,564</i>	<i>188,389</i>	<i>201,346</i>
Imports of goods & services	R M	190,777	214,328	229,237	243,464
<i>exclusive of aircraft and marine vessel</i>	<i>R M</i>	<i>190,777</i>	<i>214,328</i>	<i>229,237</i>	<i>240,984</i>

1/ Revised 2/ Forecast

Table 2 - Growth rates and ratios, 2010 - 2013

	2010	2011	2012 ¹	2013 ²
	(%)	(%)	(%)	(%)
1. Annual real growth rate of:				
(i) Gross Domestic Product (GDP) at basic prices	+4.2	+3.5	+3.3	+3.5
<i>exclusive of sugar</i>	+4.4	+3.5	+3.5	+3.7
(ii) Final consumption expenditure	+2.7	+2.5	+2.9	+3.0
<i>Households</i>	+2.6	+2.5	+2.7	+2.9
<i>General Government</i>	+3.4	+2.3	+3.1	+3.7
(iii) Gross Domestic Fixed Capital Formation (GDFCF)	-0.7	+1.4	-1.3	+0.4
<i>exclusive of aircraft and marine vessel</i>	+3.7	+1.4	-1.3	-2.6
(iv) Private sector investment	0.0	+3.4	-2.5	+1.9
<i>exclusive of aircraft and marine vessel</i>	0.0	+3.4	-2.5	-1.3
(v) Public sector investment	-2.8	-4.7	+2.7	-4.3
<i>exclusive of aircraft and marine vessel</i>	+18.9	-4.7	+2.7	-6.7
2. Ratios				
(i) Compensation of employees as a % of GDP at basic prices	38.4	38.5	38.6	38.6
(ii) Final consumption expenditure as a % of GDP at market prices	86.6	87.1	87.7	88.2
<i>Households</i>	73.6	73.5	74.3	74.1
<i>General Government</i>	13.9	13.5	13.3	14.0
(iii) Investment (GDFCF) as a % of GDP at market prices	24.9	24.0	23.0	22.2
<i>exclusive of aircraft and marine vessel</i>	24.9	24.0	23.0	21.6
(iv) Private sector investment as a % of GDP at market prices	18.8	18.5	17.5	17.1
<i>exclusive of aircraft and marine vessel</i>	18.8	18.5	17.5	16.6
(v) Public sector investment as a % of GDP at market prices	6.1	5.5	5.5	5.1
<i>exclusive of aircraft and marine vessel</i>	6.1	5.5	5.5	5.0
(vi) Private sector investment as a % of GDFCF	75.5	76.9	76.0	77.1
<i>exclusive of aircraft and marine vessel</i>	75.5	76.9	76.0	77.0
(vii) Public sector investment as a % of GDFCF	24.5	23.1	24.0	22.9
<i>exclusive of aircraft and marine vessel</i>	24.5	23.1	24.0	23.0
(viii) Gross National Saving (GNS) as a % of GNDI	15.1	14.7	14.5	14.2
(ix) Gross National Saving (GNS) as a % of GDP at market prices	15.5	15.0	14.9	14.6
(x) Net exports of goods & services as a % of GDP at market prices	-11.3	-12.9	-11.9	-11.2
<i>exclusive of aircraft and marine vessel</i>	-11.3	-12.9	-11.9	-10.5

1/ Revised 2/ Forecast

Table 3 - Gross Domestic Product by industry group at current basic prices, 2010 - 2013

	(R Million)			
	2010	2011	2012 ¹	2013 ²
Agriculture, forestry and fishing	9,440	10,209	10,273	11,266
Sugarcane	3,050	3,599	3,519	3,584
Other	6,389	6,610	6,754	7,682
Mining and quarrying	1,173	1,041	1,000	1,060
Manufacturing	45,180	48,182	50,534	54,430
Sugar	884	1,040	1,025	1,050
Food (excluding sugar)	15,917	17,230	19,985	21,609
Textile	13,967	14,555	14,721	15,766
Other	14,412	15,357	14,803	16,005
Electricity , gas, steam and air conditioning supply	4,729	4,491	4,396	4,654
Water supply; sewerage, waste management and remediation activities	906	893	1,153	1,231
Construction	18,544	18,921	19,033	18,606
Wholesale & retail trade; repair of motor vehicles and motorcycles	30,897	33,532	36,807	40,535
of which: Wholesale and retail trade	28,660	30,957	33,906	37,182
Transportation and storage	16,285	17,375	17,972	18,949
Accommodation and food service activities	18,510	20,205	21,248	22,736
Information and communication	13,013	13,290	13,677	14,551
Financial and insurance activities	26,854	28,965	31,263	33,297
Monetary intermediation	15,999	17,130	18,615	19,868
Financial leasing and other credit granting	1,626	1,741	1,893	2,001
Insurance, reinsurance and pension	7,769	8,549	9,094	9,683
Other	1,460	1,545	1,662	1,745
Real estate activities	14,199	15,606	16,668	18,174
of which: Owner occupied dwellings	11,725	12,720	13,376	14,342
Professional, scientific and technical activities	10,841	12,393	13,882	15,877
Administrative and support service activities	6,053	6,840	7,640	8,714
Public administration and defence; compulsory social security	16,159	16,981	17,763	20,522
Education	11,707	12,620	13,384	15,106
Human health and social work activities	9,529	10,588	11,678	13,686
Arts, entertainment and recreation	6,843	7,825	8,843	10,200
Other service activities	4,355	5,021	5,566	6,295
Gross Domestic Product at basic prices	265,217	284,978	302,780	329,889
Taxes on products (net of subsidies)	33,956	37,731	41,339	45,828
Gross Domestic Product at market prices	299,173	322,709	344,119	375,717
Export oriented enterprises³	17,154	17,754	18,813	20,267
Seafood⁴	3,373	3,432	4,314	5,065
Freeport⁵	1,350	1,470	1,596	1,735
Tourism⁶	22,037	23,921	24,817	26,313
ICT⁷	17,240	18,255	19,425	21,193

1/ Revised 2/ Forecast

3/ Export Oriented Enterprises (EOE) comprise manufacturing enterprises formerly operating with an export certificate and those export manufacturing enterprises holding a registration certificate issued

4/ covers mainly the activities of "fishing" and "fish processing"

5/ covers "wholesale and retail trade" and "storage" activities of the freeport operators

6/ covers the components of "Accommodation and food service activities", "Transport", "Recreational and leisure" and "Manufacturing", attributable to tourism.

7/ covers components of "Manufacturing", "Wholesale and retail trade", "Information & communication" and "Call centres", related to ICT.

Table 4 - Value added by industry group at current basic prices for General Government, 2010 - 2013

	(R Million)			
	2010	2011	2012 ¹	2013 ²
Agriculture, forestry and fishing	1,283	1,246	1,283	1,456
Sugarcane	0	0	0	0
Other	1,283	1,246	1,283	1,456
Manufacturing	60	64	67	77
Sugar	0	0	0	0
Food exc Sugar	0	0	0	0
Textiles	0	0	0	0
Other	60	64	67	77
Construction	395	374	383	446
Transportation and storage	265	262	267	286
Information and Communication	84	83	89	104
Public administration and defence; compulsory social security	16,159	16,981	17,763	20,522
Education	5,741	6,083	6,399	7,495
Human health and social work activities	4,958	5,233	5,601	6,651
Arts, entertainment and recreation	66	69	75	89
General Government	29,011	30,395	31,926	37,127

Table 5 - Percentage Distribution of Gross Domestic Product by industry group at current basic prices, 2010 - 2013

	2010	2011	2012 ¹	2013 ²
Agriculture, forestry and fishing	3.6	3.6	3.4	3.4
Sugarcane	1.2	1.3	1.2	1.1
Other	2.4	2.3	2.2	2.3
Mining and quarrying	0.4	0.4	0.3	0.3
Manufacturing	17.0	16.9	16.7	16.5
Sugar	0.3	0.4	0.3	0.3
Food (excluding sugar)	6.0	6.0	6.6	6.5
Textile	5.3	5.1	4.9	4.8
Other	5.4	5.4	4.9	4.9
Electricity , gas, steam and air conditioning supply	1.8	1.6	1.5	1.4
Water supply; sewerage, waste management and remediation activities	0.3	0.3	0.4	0.4
Construction	7.0	6.6	6.3	5.6
Wholesale & retail trade; repair of motor vehicles and motorcycles	11.7	11.8	12.2	12.3
of which: Wholesale and retail trade	10.8	10.9	11.2	11.3
Transportation and storage	6.1	6.1	5.9	5.7
Accommodation and food service activities	7.0	7.1	7.0	6.9
Information and communication	4.9	4.7	4.5	4.4
Financial and insurance activities	10.1	10.2	10.3	10.1
Monetary intermediation	6.0	6.0	6.1	6.0
Financial leasing and other credit granting	0.6	0.6	0.6	0.6
Insurance, reinsurance and pension	2.9	3.0	3.0	3.0
Other	0.6	0.6	0.5	0.5
Real estate activities	5.4	5.5	5.5	5.6
of which: Owner occupied dwellings	4.4	4.5	4.4	4.3
Professional, scientific and technical activities	4.1	4.3	4.6	4.8
Administrative and support service activities	2.3	2.4	2.5	2.6
Public administration and defence; compulsory social security	6.1	6.0	5.9	6.2
Education	4.4	4.4	4.4	4.6
Human health and social work activities	3.6	3.7	3.9	4.1
Arts, entertainment and recreation	2.6	2.7	2.9	3.1
Other service activities	1.6	1.7	1.8	1.9
Gross Domestic Product at basic prices	100.0	100.0	100.0	100.0
Export oriented enterprises	6.5	6.2	6.2	6.1
Sea food	1.3	1.2	1.4	1.7
Freeport	0.5	0.5	0.5	0.6
Tourism	8.3	8.4	8.2	8.7
ICT	6.5	6.4	6.4	7.0

1/ Revised 2/ Forecast

Table 6 - Gross Domestic Product - sectoral real growth rates (% over previous year), 2010 - 2013

	2010	2011	2012 ¹	2013 ²
Agriculture, forestry and fishing	-0.8	+3.6	-0.1	+4.1
Sugarcane	-6.4	+3.5	-7.3	-3.0
Other	+2.4	+3.7	+3.8	+7.8
Mining and quarrying	+4.4	- 18.9	-8.3	+0.0
Manufacturing	+1.9	+0.7	+1.5	+2.0
Sugar	-4.0	+3.8	-6.3	-2.4
Food (excluding sugar)	+4.1	-1.4	+6.6	+2.2
Textile	0.0	+3.0	-0.9	2.0
Other	+2.0	+0.6	-1.4	+2.0
Electricity , gas, steam and air conditioning supply	+4.6	+4.4	+4.5	+4.6
Water supply; sewerage, waste management and remediation activities	-0.3	+2.5	+1.6	+2.5
Construction	+4.3	-2.0	-3.0	-6.9
Wholesale & retail trade; repair of motor vehicles and motorcycles	+4.0	+3.7	+3.9	+3.9
of which: Wholesale and retail trade	+3.7	+3.3	+3.5	+3.5
Transportation and storage	+3.4	+2.5	+2.2	+2.7
Accommodation and food service activities	+6.0	+3.5	+0.0	+3.5
Information and communication	+10.9	+9.1	+9.0	+8.6
Financial and insurance activities	+4.5	+5.6	+5.7	+5.7
Monetary intermediation	+4.4	+6.3	+6.3	+6.2
Financial leasing and other credit granting	+5.6	+6.0	+6.0	+6.0
Insurance, reinsurance and pension	+4.5	+4.5	+4.6	+4.7
Other	+4.0	+3.7	+5.0	+5.3
Real estate activities	+2.7	+2.9	+2.8	+2.8
of which: Owner occupied dwellings	+1.4	+1.5	+1.2	+1.2
Professional, scientific and technical activities	+6.5	+7.3	+7.8	+7.9
Administrative and support service activities	+7.6	+9.2	+7.5	+7.6
Public administration and defence; compulsory social security	+3.3	+3.8	+2.4	+1.6
Education	+3.9	+3.6	+2.8	+2.3
Human health and social work activities	+5.9	+6.1	+7.3	+6.2
Arts, entertainment and recreation	+5.8	+6.9	+8.8	+8.7
Other service activities	+9.1	+7.8	+6.7	+6.7
Gross Domestic Product at basic prices	+4.2	+3.5	+3.3	+3.5
Gross Domestic Product at basic prices exc. sugar	+4.4	+3.5	+3.5	+3.7
Taxes on products (net of subsidies)	+3.4	+5.6	+2.3	+3.0
Gross Domestic Product at market prices	+4.1	+3.8	+3.2	+3.4
Export oriented enterprises	+6.4	+6.1	+1.5	+2.6
Sea food	+11.8	-1.7	+6.5	+11.7
Freeport	+3.3	+3.1	+2.8	+2.6
Tourism	+5.8	+3.6	+0.0	+3.7
ICT	+12.3	+9.5	+9.5	+8.7

1/ Revised 2/ Forecast

Table 7- Contribution of industry groups to GDP growth, 2010 - 2013

	2010	2011	2012 ¹	2013 ²
Agriculture, forestry and fishing	0.0	+0.2	0.0	0.1
Sugarcane	-0.1	+0.1	-0.1	0.0
Other	+0.1	+0.1	+0.1	+0.2
Mining and quarrying	0.0	-0.1	0.0	0.0
Manufacturing	+0.3	+0.1	+0.3	+0.3
Sugar	0.0	0.0	0.0	0.0
Food (excluding sugar)	+0.2	-0.1	0.4	0.1
Textile	0.0	+0.2	0.0	0.1
Other	+0.1	0.0	-0.2	0.0
Electricity , gas, steam and air conditioning supply	+0.1	+0.1	+0.1	+0.1
Water supply; sewerage, waste management and remediation activities	0.0	0.0	0.0	0.0
Construction	+0.3	-0.1	-0.2	-0.4
Wholesale & retail trade; repair of motor vehicles and motorcycles	+0.4	+0.4	+0.5	+0.5
of which: Wholesale and retail trade	+0.3	+0.4	+0.4	+0.4
Transportation and storage	+0.2	+0.2	+0.1	+0.2
Accommodation and food service activities	+0.4	+0.2	0.0	+0.2
Information and communication	+0.5	+0.4	+0.4	+0.4
Financial and insurance activities	+0.6	+0.5	+0.6	+0.6
Monetary intermediation	+0.3	+0.4	+0.4	+0.4
Financial leasing and other credit granting	0.0	0.0	0.0	0.0
Insurance, reinsurance and pension	+0.2	+0.1	+0.2	+0.2
Other	0.0	0.0	0.0	0.0
Real estate activities	+0.1	+0.2	+0.2	+0.2
of which: Owner occupied dwellings	+0.1	+0.1	+0.1	+0.1
Professional, scientific and technical activities	+0.3	+0.3	+0.3	+0.4
Administrative and support service activities	+0.2	+0.2	+0.2	+0.2
Public administration and defence; compulsory social security	+0.2	+0.2	+0.1	+0.1
Education	+0.2	+0.2	+0.1	+0.1
Human health and social work activities	+0.2	+0.2	+0.3	+0.2
Arts, entertainment and recreation	+0.1	+0.2	+0.2	+0.2
Other service activities	+0.1	+0.1	+0.1	+0.1
Gross Domestic Product at basic prices	+4.2	+3.5	+3.3	+3.5

1/ Revised 2/ Forecast

Table 8 - Gross Domestic Product-sectoral deflators (% over previous year), 2010- 2013

	2010	2011	2012 ¹	2013 ²
Agriculture, forestry and fishing	-0.2	+4.4	+0.7	+5.3
Sugarcane	-6.6	+14.0	+5.5	+5.0
Other	+3.2	-0.2	-1.6	+5.5
Mining and quarrying	+8.0	+9.5	+4.7	+6.0
Manufacturing	-1.3	+5.9	+3.3	+5.6
Sugar	-6.8	+13.3	+5.1	+5.0
Food (excluding sugar)	-1.0	+9.8	+8.8	+5.8
Textile	-3.4	+1.2	+2.1	+5.0
Other	+0.8	+5.9	-2.2	+6.0
Electricity , gas, steam and air conditioning supply	-5.5	-9.0	-6.4	+1.2
Water supply; sewerage, waste management and remediation activities	+9.6	-3.9	+27.1	+4.1
Construction	+0.1	+4.2	+3.7	+5.0
Wholesale & retail trade; repair of motor vehicles and motorcycles	+3.9	+4.7	+5.6	+6.0
of which: Wholesale and retail trade	+4.0	+4.5	+5.8	+6.0
Transportation and storage	+1.7	+4.1	+1.2	+2.6
Accommodation and food service activities	+4.3	+5.5	+5.1	+3.4
Information and communication	-2.4	-6.4	-5.6	-2.0
Financial and insurance activities	-0.5	+2.1	+2.1	+0.8
Monetary intermediation	-3.4	+0.7	+2.2	+0.5
Financial leasing and other credit granting	0.0	+1.0	+2.5	-0.3
Insurance, reinsurance and pension	+5.3	+5.3	+1.7	+1.7
Other	+2.0	+2.0	+2.5	-0.3
Real estate activities	+3.5	+6.8	+3.9	+6.0
of which: Owner occupied dwellings	+3.6	+6.8	+3.9	+6.0
Professional, scientific and technical activities	+3.0	+6.5	+3.9	+6.0
Administrative and support service activities	+2.7	+3.5	+3.9	+6.0
Public administration and defence; compulsory social security	+2.1	+1.2	+2.1	+13.7
Education	+1.6	+4.1	+3.2	+10.3
Human health and social work activities	+2.1	+4.7	+2.8	+10.4
Arts, entertainment and recreation	+3.3	+7.0	+3.8	+6.1
Other service activities	+3.2	+6.9	+3.9	+6.0
Gross Domestic Product at basic prices	+1.2	+3.8	+2.9	+5.3
Export oriented enterprises	-6.1	-2.5	+4.4	+5.0

1/ Revised 2/ Forecast

Table 9 - Expenditure on Gross Domestic Product at current prices, 2010 - 2013

	(R Million)			
	2010	2011	2012 ¹	2013 ²
Final consumption expenditure	261,930	280,613	301,279	331,026
Households	220,305	237,166	255,597	278,589
General government	41,625	43,447	45,682	52,437
<i>Individual</i>	(17,656)	(17,923)	(18,846)	(21,633)
<i>Collective</i>	(23,969)	(25,524)	(26,836)	(30,804)
Gross domestic fixed capital formation	74,396	77,565	79,185	83,476
Private sector	56,145	59,667	60,175	64,376
Public sector	18,251	17,898	19,010	19,100
Increase in inventories²	-3,412	6,295	4,504	3,333
Exports of goods & services	157,036	172,564	188,389	201,346
Goods (f.o.b)	69,550	73,586	80,359	87,000
Services ³	87,486	98,978	108,030	114,346
Less Imports of goods & services	190,777	214,328	229,237	243,464
Goods (f.o.b)	127,839	141,171	153,457	164,610
Services ³	62,938	73,157	75,780	78,854
Gross Domestic Product at market prices	299,173	322,709	344,119	375,717

Table 10 - Expenditure on GDP-Growth rates (% over previous year), 2010 - 2013

	2010	2011	2012 ¹	2013 ²
	Final consumption expenditure	+2.7	+2.5	+2.9
Households	+2.6	+2.5	+2.7	+2.9
General government	+3.4	+2.3	+3.1	+3.7
<i>Individual</i>	+4.0	+2.5	+2.6	+3.2
<i>Collective</i>	+3.0	+2.1	+3.5	+4.1
Gross domestic fixed capital formation	-0.7	+1.4	- 1.3	0.4
Private sector	0.0	+3.4	-2.5	+1.9
Public sector	-2.8	-4.7	+2.7	-4.3
Exports of goods & services	+14.3	+5.2	+4.6	+2.0
Goods (f.o.b)	+16.6	+2.0	+3.4	+3.1
Services	+12.4	+7.8	+5.4	+1.1
Less Imports of goods & services	+9.5	+6.2	+0.7	+0.3
Goods (f.o.b)	+7.1	+4.1	+2.5	+1.2
Services	+14.6	+10.6	-2.8	-1.6

1/ Revised 2/ Forecast

2/ includes all statistical discrepancies

3/ "Exports and imports of services" from Bank of Mauritius (BOM), adjusted for "FISIM"

Table 11 - National Disposable Income and its appropriation at current prices, 2010 - 2013

	(R Million)			
	2010	2011	2012 ¹	2013 ²
Compensation of employees	101,780	109,833	116,948	127,313
of which paid by General Government	24,613	25,572	26,803	31,682
Taxes (net of subsidies) on production and imports	36,439	40,741	44,307	48,940
Taxes on products ²	34,796	38,758	42,731	46,866
Subsidies on products	(840)	(1,026)	(1,031)	(1,038)
Other taxes on production ³	2,483	3,010	2,968	3,112
Gross operating surplus	160,954	172,135	182,864	199,464
Gross Domestic Product at market prices	299,173	322,709	344,119	375,717
Net primary income from the rest of the world⁴	+3,602	+2,382	+3,668	+6,237
Gross National Income at market prices (GNI)	302,775	325,091	347,787	381,954
Net transfer from the rest of the world⁵	+5,630	+3,795	+4,629	+3,965
Gross National Disposable Income (GNDI)	308,405	328,886	352,416	385,919
Less: Final consumption expenditure	261,930	280,613	301,279	331,026
Households	220,305	237,166	255,597	278,589
General Government	41,625	43,447	45,682	52,437
Gross National Saving (GNS)	46,475	48,273	51,137	54,893
GNS as a % of GNDI	15.1	14.7	14.5	14.2
GNS as a % of GDP at market prices	15.5	15.0	14.9	14.6

1/ Revised

2/ include excise duties, import duties and value added tax

3/ include road tax, municipal rates, trading licences, etc.

4/ Net primary income exclusive of transaction of GBC1 from BOM, adjusted for "FISIM". □

5/ Net transfer exclusive of transaction of GBC1.

Table 12 - Gross Domestic Fixed Capital Formation at current prices by type and use, 2010 - 2013

	(R Million)			
	2010	2011	2012 ¹	2013 ²
I - By type of capital goods				
A. Building & construction work	52,166	53,165	54,406	52,776
Residential building	18,769	22,298	22,043	25,255
Non-residential building	21,530	17,698	18,838	16,721
Other construction work	11,867	13,169	13,525	10,800
B. Machinery and equipment	22,229	24,400	24,779	30,700
Aircraft	0	0	0	0
Marine vessel	0	0	0	2,480
Passenger car	3,459	3,546	3,953	4,300
Other transport equipment	2,395	2,678	2,976	3,025
Other machinery and equipment	16,375	18,176	17,850	20,895
Gross Domestic Fixed Capital Formation	74,395	77,565	79,185	83,476
GDFCF (excluding aircraft & marine vessel)	74,395	77,565	79,185	80,996
II - By Industrial use				
Agriculture, forestry and fishing	1,743	2,014	2,129	4,494
Mining and quarrying	300	351	375	400
Manufacturing	4,861	5,874	5,179	5,225
Electricity, gas, steam and air conditioning supply	2,209	3,818	5,224	5,404
Water supply; sewerage, waste management and remediation activities	555	1,349	2,228	2,515
Construction	2,191	2,463	2,481	1,829
Wholesale & retail trade; repair of motor vehicles and motorcycles	6,225	9,304	8,875	7,731
<i>of which Wholesale and retail trade</i>	6,013	8,966	8,438	7,034
Transportation and storage	7,613	4,076	4,064	4,807
Accommodation and food service activities	12,684	7,908	7,711	6,455
Information and communication	1,555	2,032	2,158	2,461
Financial and insurance activities	2,447	1,968	2,086	2,198
Real estate activities	21,772	24,332	24,328	27,818
<i>of which Owner occupied dwellings</i>	18,769	22,298	22,043	25,255
Professional, scientific and technical activities	190	242	286	340
Administrative and support service activities	120	233	280	305
Public administration and defence; compulsory social security	4,478	5,975	4,754	4,747
Education	1,130	1,099	2,238	2,370
Human health and social work activities	1,835	1,820	2,276	2,166
Arts, entertainment and recreation	845	995	1,305	1,330
Other service activities	1,642	1,712	1,208	881
Gross Domestic Fixed Capital Formation	74,395	77,565	79,185	83,476
GDFCF as a % of GDP at market prices	24.9	24.0	23.0	22.2

1/ Revised 2/ Forecast

Table 13 - Gross Domestic Fixed Capital Formation - Annual real growth rates (%) by type and use, 2010 - 2013

	2010	2011	2012 ¹	2013 ²
I - By type of capital goods				
A. Building & construction work	+7.0	-2.1	-1.1	-7.6
Residential building	+13.7	+14.1	-4.5	+9.1
Non-residential building	-2.1	-21.0	+2.9	-15.5
Other construction work	+15.8	+6.6	-0.8	-24.0
B. Machinery and equipment	-15.3	+9.6	-1.8	+18.0
<i>Machinery and equipment (excluding aircraft & marine vessel)</i>	-2.3	+9.6	-1.8	+8.5
Passenger car	+19.3	+2.3	+6.8	+3.6
Other transport equipment	-58.8	+10.7	+6.4	+76.2
Other transport equipment (excluding aircraft & marine vessel)	+4.1	+10.7	+6.4	-3.2
Other machinery and equipment	-6.7	+11.0	-4.7	+11.5
Gross Domestic Fixed Capital Formation	-0.7	+1.4	-1.3	+0.4
GDFCF (excluding aircraft & marine vessel)	+3.7	+1.4	-1.3	-2.6
II - By Industrial use				
Agriculture, forestry and fishing	-6.5	+13.6	+2.3	+101.0
Mining and quarrying	+22.0	+16.9	+3.8	+1.6
Manufacturing	-29.8	+19.4	-14.6	-3.9
Electricity, gas, steam and air conditioning supply	+23.0	+72.0	+32.7	-1.5
Water supply; sewerage, waste management and remediation activities	+198.5	+135.9	+59.6	+7.5
Construction	+6.2	+10.8	-2.8	-29.8
Wholesale & retail trade; repair of motor vehicles and motorcycles	+29.2	+44.9	-7.9	-17.0
<i>of which Wholesale and retail trade</i>	+28.5	+44.4	-9.2	-20.6
Transportation and storage	-23.3	-47.2	-3.6	+12.7
Accommodation and food service activities	-1.2	-39.8	-5.7	-20.3
Information and communication	+18.6	+38.2	+2.3	+8.6
Financial and insurance activities	+65.9	-21.5	+2.4	+0.3
Real estate activities	+5.1	+7.6	-3.4	+8.9
<i>of which Owner occupied dwellings</i>	+13.7	+14.1	-4.5	+9.1
Professional, scientific and technical activities	+16.1	+26.7	+14.4	+13.2
Administrative and support service activities	-45.3	+92.3	+16.4	+3.7
Public administration and defence; compulsory social security	+1.7	+29.1	-23.1	-4.9
Education	-35.4	-5.0	+97.1	+0.8
Human health and social work activities	-6.2	-2.6	+21.0	-9.4
Arts, entertainment and recreation	+0.5	+14.0	+26.8	-2.9
Other service activities	+13.3	+1.8	-31.9	-30.5
Gross Domestic Fixed Capital Formation	-0.7	+1.4	-1.3	+0.4

Table 14 - Gross Domestic Fixed Capital Formation - Deflators (% over previous year), 2010 - 2013

	2010	2011	2012 ¹	2013 ²
By type of capital goods				
A. Building & construction work	-0.1	+4.1	+3.5	+5.0
Residential building	-0.1	+4.1	+3.5	+5.0
Non-residential building	-0.1	+4.1	+3.5	+5.0
Other construction work	-0.1	+4.1	+3.5	+5.0
B. Machinery and equipment	+2.4	+0.2	+3.4	+5.0
Passenger car	+1.3	+0.3	+4.4	+5.0
Other transport equipment	+3.3	+1.0	+4.4	+5.0
Other machinery and equipment	+2.5	+0.0	+3.0	+5.0
Gross Domestic Fixed Capital Formation	+0.6	+2.8	+3.5	+5.0

1/ Revised 2/ Forecast