

PRODUCER PRICE INDEX - MANUFACTURING (PPI-M)

4th Quarter 2011

1. Introduction

This issue of the “Economic and Social Indicators (ESI)” presents a series of the PPI-M for the period January 2007 to December 2011.

The index is compiled and presented for 17 Divisions (2-digits level) of the National Standard Industrial Classifications of all Economic Activities (NSIC). To meet demands of users for indices at more detailed level, the following divisions have been further disaggregated to present the index at finer levels of industrial classifications: (a) Division 15 – “Manufacture of food products and beverages”, (b) Division 24 – “Manufacture of chemicals and chemical products” and (c) Division 26 – “Manufacture of other non-metallic mineral products”.

Note to users

The Producer Price Index (PPI-M) measures changes in the effective prices received by producers of the Manufacturing sector for that part of their output, which is sold on the domestic market. It reflects the price trends of a constant basket of goods, representative of the output of these manufacturing industries. Its coverage, therefore, excludes Export Oriented Enterprises whose outputs are usually meant for export.

The methodology for compiling the PPI-M is based on the current level of prices while keeping the weights constant as at a particular base year which is updated, usually every five years. The weights for the PPI-M have been updated based on the results of the 2007 Census of Economic Activities and the index is computed with year 2007 as base period (2007 = 100). More details on the methodology are given in the technical notes at Annex.

2. Key Points

2.1 The overall PPI-M (Manufacturing Sector)

The Producer Price Index for the manufacturing sector registered a net increase of 0.4 point (+0.3%) from 124.1 in September 2011 to 124.5 in December 2011.

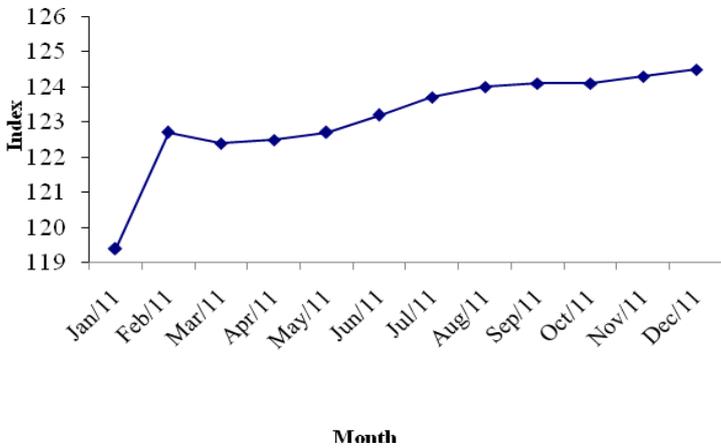
On a monthly basis, the PPI-M remained unchanged in October but gained 0.2 point (+0.2%) in both November and December 2011 (Table 1a).

2.1.1 Overview of PPI-M movements (Manufacturing Sector)

The main reasons for the net increase from September to December 2011 were:

- (a) higher prices of food products and beverages;
- (b) higher prices of service activities related to printing;
- (c) higher prices in other transport equipment mainly building and repairing of ships and boats;
- (d) higher prices of basic metals;
- (e) higher prices of footwear;
partly offset by
- (f) lower prices of furniture; and
- (g) lower prices of rubber tyres and plastic products.

**Fig 1: Overall monthly indices January 2011 - December 2011
Manufacturing sector**



Over the year 2011, the index has been consistently increasing each month except for March which registered a slight decrease. The highest increase (+2.8%) occurred in February (Fig. 1).

2.2 Manufacture of Food and Beverages

The activity group “Manufacture of food products and beverages” accounts for 51.4% of the overall weight of the manufacturing sector.

The index for this activity group increased by 0.1 point (+0.1%) in October, 0.1 point (+0.1%) in November and 0.2 point (+0.2%) in December (Table 1b).

2.2.1 Overview of PPI-M movements (Manufacture of Food and Beverages)

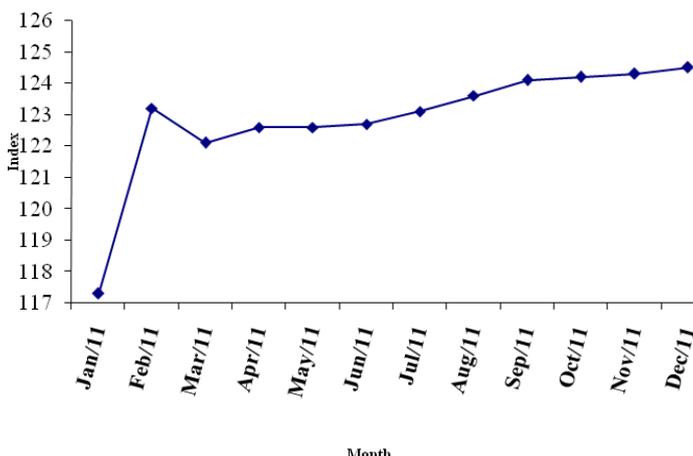
The Producer Price Index for “Manufacture of Food and Beverages” registered a net increase of 0.4 point (+0.3%) from 124.1 in September 2011 to 124.5 in December 2011.

The 0.1% increase in the index of October was explained by increases in “Manufacture of grain mill products” (+0.5%) and “Manufacture of other food products” (+0.2%).

The main reasons for the net increase from September to December 2011 were:

- (a) higher prices of grain mill product;
- (b) higher prices in processing and preservation of fish and fish products;
partly offset by
- (c) lower prices in other food products, namely tea.

**Fig 2: Overall monthly indices January 2011 - December 2011
Food Products and Beverages**



Over the year 2011, a sharp rise is noted in the index from January 2011 to February 2011 followed by a decrease in March 2011. The index has been consistently increasing from April 2011 to December 2011 (Fig.2).

2.3 Manufacture of chemicals and chemical products

The sub-index “Manufacture of chemicals and chemical products”, which accounts for 9.5% of the overall weight, decreased by 0.2 point (-0.2%) in October, gained 0.2 point (+0.2%) in November and remained unchanged in December (Table 1c).

2.4 Manufacture of other non-metallic mineral products

The activity group “Manufacture of other non-metallic mineral products” contributes around 11.7% of the total weight of the manufacturing sector. The index pertaining to this group remained unchanged in October, November and December (Table 1c).

3. Quarterly Index

3.1 Manufacturing Sector

Table 6a gives the evolution of the Producer Price Index on a quarterly basis, the quarterly index being computed as the arithmetic mean of the monthly indices. The index, which was 123.9 in the third quarter of 2011, went up by 0.4 point (+0.3%) to attain 124.3 in the fourth quarter of 2011. This was due to higher prices in “Manufacture of food products and beverages” (+0.6%), “Tanning, dressing of leather, manufacture of luggage, handbags, etc” (+10.6%), “Manufacture of basic metals” (+1.5%), “Publishing, printing and reproduction of recorded media” (+0.3%) and “Manufacture of textiles” (+2.4%), partly offset by decreases in “Manufacture of electrical machinery and apparatus” (-4.7%), “Manufacture of other transport equipment” (-14.5%) and “Manufacture of furniture, and manufacturing n.e.c.” (-0.4%).

Fig 4: Overall quarterly indices : 3rd Quarter 2010 - 4th Quarter 2011
Food Products and Beverages

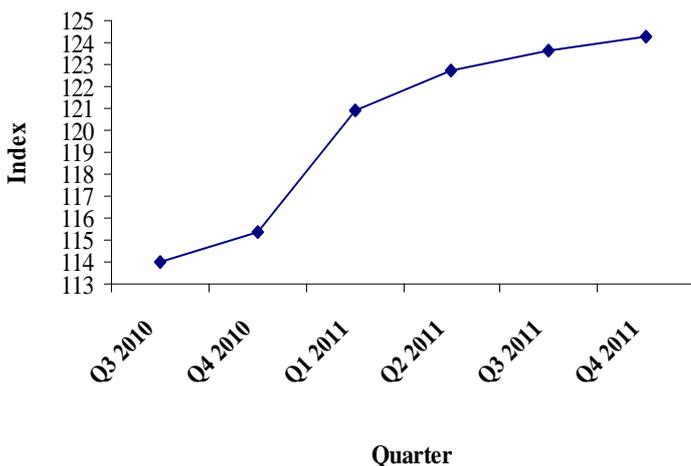
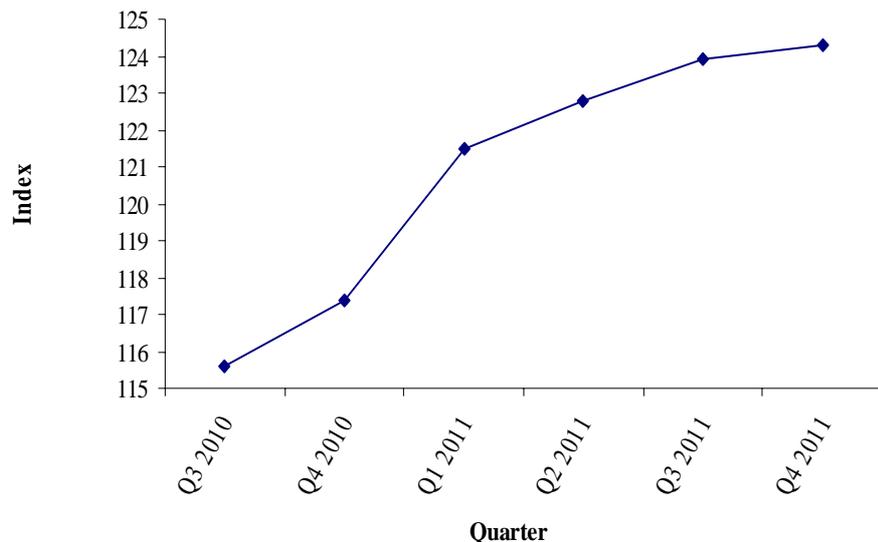


Fig 3: Overall quarterly indices,
3rd Quarter 2010 - 4th Quarter 2011
Manufacturing Sector



Compared to the corresponding quarter of 2010, the overall index for the fourth quarter of 2011 moved up by 6.9 points (+5.9%). This was attributable to increases in “Manufacture of food products and beverages” (+7.7%), “Manufacture of other non-metallic mineral products” (+4.0%), “Manufacture of chemicals and chemical products” (+3.8%), “Manufacture of furniture, and manufacturing n.e.c” (+6.8%), “Manufacture of wearing apparel” (+18.3%) and “Publishing, printing and reproduction of recorded media” (+3.1%), partly offset by decreases in “Manufacture of wood, wood products and cork except furniture” (-17.9%) and “Manufacture of other transport equipment” (-28.1%).

3.1.1 Manufacture of Food and Beverages

Compared to the previous quarter of 2011, the index for food products gained 1.0 point (+0.8%) but that for beverages remained unchanged. Higher prices in “Manufacture of grain mill products” (+2.6%), “Production, processing and preservation of meat and meat products” (+1.2%), “Processing and preservation of fish and fish products” (+0.4%) and “Manufacture of other food products” (+0.4%) accounted mainly for the rise in the index for “Manufacture of food products”.

Compared to the corresponding quarter of 2010 the index for “Manufacture of food products” registered an increase of 11.4 points (+10.1%) and that for “Manufacture of beverages” 3.0 points (+2.5%).

At a more detailed level, increases were noted in “Manufacture of grain mill products” (+25.1%), “Manufacture of vegetable and animal oils and fats” (+23.5%), “Manufacture of prepared animal feeds” (+11.6%), “Production, processing and preservation of meat and meat products” (+2.6%), “Distilling, blending & bottling of spirit” (+2.5%), “Manufacture of dairy products” (+6.9%), “Soft drinks” (+5.3%), “Beer” (+1.4%), “Processing and preservation of fish and fish products” (+8.7%), “Manufacture of bakery products (+2.9%) and “Wine” (+4.6%).

3.2 Manufacture of chemicals and chemical products

The index remained unchanged compared to the previous quarter of 2011 (Table 6c). Compared to the corresponding quarter of 2010, the index moved up by 4.8 points (+3.8%) as a result of higher prices in “Manufacture of soap, detergents and cleaning preparations and cosmetics” (+8.8%).

3.3 Manufacture of other non-metallic mineral products

The index remained unchanged compared to the third quarter of 2011. Compared to the corresponding quarter of 2010, the index went up by 5.2 points (+4.0%) as a result of higher prices in “Manufacture of articles of concrete” (+10.7%) and higher prices in activities related to stone crushing (+2.9%), partly offset by decreases in “Manufacture of glass and glass products” (-13.1%).

4. Yearly Index

The yearly averages since year 1999 for the sector and the group “Manufacture of food products and beverages” are shown in Tables 7(a) and 7(b) respectively. The yearly overall index for 2011 was 123.1, i.e., 8.0 points (+7.0%) higher than the figure of 115.1 in 2010. The yearly average for “Manufacture of food products and beverages” in 2011 was 122.9 compared to 113.8 in 2010, i.e., an increase of 9.1 points (+7.9%).

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Table 1(a) - Monthly indices by NSIC group, January 2011 to December 2011 - Manufacturing Sector.

Year 2007 = 100

NSIC	Activity group	Weight	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Percent changes (%) from		
															Sept 11 to Oct 11	Oct 11 to Nov 11	Nov 11 to Dec 11
15	Manufacture of food products and beverages	514	117.3	123.2	122.1	122.6	122.6	122.7	123.1	123.6	124.1	124.2	124.3	124.5	0.1	0.1	0.2
17	Manufacture of textiles	6	140.4	141.5	142.5	143.6	148.5	148.5	148.5	152.8	152.8	155.0	155.0	155.0	1.4	0.0	0.0
18	Manufacture of wearing apparel	16	105.4	105.4	105.4	105.4	124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7	0.0	0.0	0.0
19	Tanning, dressing of leather, manufacture of luggage, handbags, etc.	2	167.1	167.1	167.1	167.1	167.1	167.1	172.0	172.0	172.0	190.3	190.3	190.3	10.6	0.0	0.0
20	Manufacture of wood, wood products and cork except furniture	14	103.6	103.6	103.6	103.6	85.0	85.0	85.0	85.0	85.0	85.0	85.0	85.0	0.0	0.0	0.0
21	Manufacture of paper and paper products	9	120.4	120.4	122.9	122.9	122.9	122.9	122.9	122.9	122.9	122.9	122.9	122.9	0.0	0.0	0.0
22	Publishing, printing and reproduction of recorded media	59	112.8	112.8	112.8	112.8	112.8	112.8	114.1	114.1	114.1	114.1	114.1	115.2	0.0	0.0	1.0
24	Manufacture of chemicals and chemical products	95	128.4	128.6	128.7	128.4	128.4	128.5	131.9	132.1	132.1	131.9	132.1	132.1	-0.1	0.1	0.0
25	Manufacture of rubber and plastic products	51	112.9	112.9	114.5	114.8	114.8	114.8	114.8	114.8	115.1	114.8	114.8	114.7	-0.3	0.0	-0.1
26	Manufacture of other non-metallic mineral products	117	131.6	133.6	135.0	135.0	135.0	135.0	134.6	134.6	134.6	134.6	134.6	134.6	0.0	0.0	0.0
27	Manufacture of basic metals	24	103.7	103.1	103.2	93.6	96.4	112.3	103.0	102.7	102.7	104.5	104.2	104.3	1.7	-0.2	0.0
28	Manufacture of fabricated metal products	33	108.1	109.1	109.1	109.1	109.1	109.1	110.1	110.1	110.3	110.3	110.3	110.3	0.0	0.0	0.0
29	Manufacture of machinery and equipment n.e.c	9	107.0	107.0	107.0	107.0	113.8	113.8	113.8	113.8	113.8	113.8	113.8	113.8	0.0	0.0	0.0
31	Manufacture of electrical machinery and apparatus	12	105.5	105.5	105.5	105.5	105.5	105.5	105.5	105.5	105.5	90.6	105.5	105.5	-14.2	16.5	0.0
34	Manufacture of motor vehicles, trailers and semi-trailers	3	138.6	138.6	136.2	138.6	138.6	138.6	146.9	146.9	146.9	146.9	147.1	147.1	0.0	0.2	0.0
35	Manufacture of other transport equipment	3	108.5	104.9	104.2	104.5	102.5	102.5	105.5	106.1	60.6	69.2	81.7	81.9	14.1	18.1	0.2
36	Manufacture of furniture, and manufacturing n.e.c.	33	142.2	142.2	142.2	143.7	143.7	143.7	147.0	147.2	147.2	147.2	146.3	146.3	0.0	-0.6	0.0
15 - 36	Manufacturing sector	1,000	119.4	122.7	122.4	122.5	122.7	123.2	123.7	124.0	124.1	124.1	124.3	124.5	0.0	0.2	0.2

Table 1(b) - Monthly indices by NSIC group, January 2011 to December 2011 - Manufacture of Food Products and Beverages.

Year 2007 = 100

NSIC	Activity group	Weight	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Percent changes (%) from		
															Sept 11 to Oct 11	Oct 11 to Nov 11	Nov 11 to Dec 11
151-154	Manufacture of Food products	360	115.1	123.1	121.5	122.3	122.2	122.4	122.9	123.6	124.4	124.5	124.6	124.9	0.1	0.1	0.2
1511	Production, processing and preservation of meat and meat products	122	107.9	107.9	104.4	107.9	107.9	107.9	107.9	109.6	110.6	110.6	110.6	110.6	0.0	0.0	0.0
1512	Processing and preservation of fish and fish products	7	134.1	134.1	134.1	153.6	153.6	157.5	157.6	157.6	157.6	157.6	158.4	158.4	0.0	0.5	0.0
1513	Processing and preservation of fruits and vegetables	7	120.0	122.6	117.0	117.0	117.0	117.0	117.0	122.6	122.6	122.6	122.6	122.6	0.0	0.0	0.0
1514	Manufacture of vegetable and animal oils and fats	36	126.3	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	0.0	0.0	0.0
1520	Manufacture of dairy products	20	113.1	113.1	115.8	115.8	115.8	115.8	121.0	121.0	121.0	121.0	121.0	121.0	0.0	0.0	0.0
1531	Manufacture of grain mill products	61	104.5	124.4	121.7	117.1	116.8	117.5	118.0	117.7	120.2	120.8	121.4	122.9	0.5	0.5	1.2
1533	Manufacture of prepared animal feeds	59	130.0	145.1	145.1	145.1	145.1	145.1	145.1	145.1	145.1	145.1	145.1	145.1	0.0	0.0	0.0
1541	Manufacture of bakery products, of which	27	110.4	114.4	114.4	114.4	114.4	114.4	115.0	115.0	115.0	115.0	115.0	115.0	0.0	0.0	0.0
15411/ 15412	<i>Bread manufacturing (with or without pastry)</i>	21	112.7	116.4	116.4	116.4	116.4	116.4	116.5	116.5	116.5	116.5	116.5	116.5	0.0	0.0	0.0
15413/ 15430	<i>Biscuits manufacturing</i>	6	102.2	107.3	107.3	107.3	107.3	107.3	109.7	109.7	109.7	109.7	109.7	109.7	0.0	0.0	0.0
1544	Manufacture of macaroni, noodles and similar products	10	132.4	132.4	132.4	132.4	132.4	132.4	132.4	132.4	132.4	132.4	132.4	132.4	0.0	0.0	0.0
1549	Manufacture of other food products	11	121.0	120.5	120.3	119.6	119.7	119.9	122.5	124.3	124.4	124.6	123.8	124.3	0.2	-0.6	0.4
15491	<i>Tea</i>	7	122.4	121.7	121.3	121.9	121.5	121.8	125.8	128.7	128.8	129.2	128.0	128.7	0.3	-0.9	0.6
15494/ 15495	<i>Spices and Peanut butter</i>	2	141.2	141.2	141.2	135.3	137.4	137.4	137.4	137.4	137.4	137.4	137.4	137.4	0.0	0.0	0.0
155	Manufacture of Beverages	154	122.6	123.5	0.0	0.0	0.0										
1551	Distilling, blending & bottling of spirit	53	121.4	121.4	121.4	121.4	121.4	121.4	121.4	121.4	121.4	121.4	121.4	121.4	0.0	0.0	0.0
1552	Wine	9	138.5	138.5	138.5	140.1	140.1	140.1	140.1	140.1	140.1	140.1	140.1	140.1	0.0	0.0	0.0
1553	Beer	71	120.4	120.4	120.4	120.4	120.4	120.4	120.4	120.4	120.4	120.4	120.4	120.4	0.0	0.0	0.0
1554	Soft drinks	21	126.0	132.6	132.6	132.6	132.6	132.6	132.6	132.6	132.6	132.6	132.6	132.6	0.0	0.0	0.0
15	Manufacture of Food Products and Beverages	514	117.3	123.2	122.1	122.6	122.6	122.7	123.1	123.6	124.1	124.2	124.3	124.5	0.1	0.1	0.2

Table 1(c) - Monthly indices by NSIC group, January 2011 to December 2011 - Manufacture of Chemicals and Chemical Products & Manufacture of Non-metallic Mineral Products.

Year 2007 = 100

NSIC	Activity group	Weight	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Percent changes (%) from		
															Sept 11 to Oct 11	Oct 11 to Nov 11	Nov 11 to Dec 11
24	Manufacture of chemicals and chemical products	95	128.4	128.6	128.7	128.4	128.4	128.5	131.9	132.1	132.1	131.9	132.1	132.1	-0.2	0.2	0.0
2411	<i>Manufacture of basic chemicals, except fertilizers and nitrogen compounds</i>	19	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	0.0	0.0	0.0
2422	<i>Manufacture of ink, paints, etc.</i>	34	122.8	122.8	122.8	122.8	122.8	122.8	122.8	122.8	122.8	122.8	122.8	122.8	0.0	0.0	0.0
2424	<i>Manufacture of soap, detergents & cleaning preparations & cosmetics</i>	42	128.6	128.8	129.1	128.4	128.4	128.6	136.5	136.9	136.9	136.5	136.9	136.9	-0.3	0.3	0.0
26	Manufacture of other non-metallic mineral products	117	131.6	133.6	135.0	135.0	135.0	135.0	134.6	134.6	134.6	134.6	134.6	134.6	0.0	0.0	0.0
2610	<i>Manufacture of glass and glass products</i>	3	120.8	120.8	120.8	120.8	120.8	120.8	105.0	105.0	105.0	105.0	105.0	105.0	0.0	0.0	0.0
2695	<i>Manufacture of articles of concrete</i>	27	109.9	115.9	121.6	121.6	121.6	121.6	121.6	121.6	121.6	121.6	121.6	121.6	0.0	0.0	0.0
2699	<i>Manufacture of other non-metallic mineral products</i>	87	138.7	139.6	139.6	139.6	139.6	139.6	139.6	139.6	139.6	139.6	139.6	139.6	0.0	0.0	0.0

Table 2(a) - Monthly indices by NSIC group, January 2010 to December 2010 - Manufacturing Sector.

Year 2007 = 100

NSIC	Activity group	Weight	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Average year 2010
15	Manufacture of food products and beverages	514	112.3	112.6	112.8	112.9	113.6	113.9	113.9	114.1	114.0	113.7	115.7	116.8	113.8
17	Manufacture of textiles	6	128.1	128.5	129.5	130.3	130.8	131.3	132.9	132.9	134.8	135.7	137.0	137.6	132.4
18	Manufacture of wearing apparel	16	103.1	103.1	103.1	103.1	103.1	103.1	105.4	105.4	105.4	105.4	105.4	105.4	104.3
19	Tanning, dressing of leather, manufacture of luggage, handbags, etc.	2	129.1	129.1	129.1	136.5	136.5	136.5	136.5	136.5	136.5	136.5	136.5	136.5	134.7
20	Manufacture of wood, wood products and cork except furniture	14	108.0	108.0	108.0	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	104.7
21	Manufacture of paper and paper products	9	107.0	107.0	106.4	109.5	109.5	109.5	110.4	111.0	111.0	111.0	111.0	112.8	109.7
22	Publishing, printing and reproduction of recorded media	59	106.4	106.4	106.4	106.4	106.4	107.7	108.1	108.1	108.1	110.8	108.4	113.9	108.1
24	Manufacture of chemicals and chemical products	95	122.3	122.8	122.8	123.5	123.5	124.2	125.1	125.1	125.1	126.9	126.9	127.6	124.7
25	Manufacture of rubber and plastic products	51	108.0	108.0	108.0	109.0	109.0	109.2	110.0	110.0	110.0	113.4	113.4	113.4	110.1
26	Manufacture of other non-metallic mineral products	117	121.4	121.4	121.4	118.5	118.7	118.7	126.1	126.1	126.4	129.4	129.4	129.4	123.9
27	Manufacture of basic metals	24	94.8	94.8	94.3	95.6	104.6	111.9	102.9	102.9	102.9	103.2	107.3	101.0	101.4
28	Manufacture of fabricated metal products	33	107.3	107.3	107.3	107.3	107.3	107.9	107.9	108.2	106.4	107.3	107.3	107.3	107.4
29	Manufacture of machinery and equipment n.e.c	9	101.3	101.3	101.3	101.3	101.3	101.3	101.9	101.9	101.9	101.9	101.9	101.9	101.6
31	Manufacture of electrical machinery and apparatus	12	77.4	79.7	79.7	84.1	84.1	84.1	89.4	84.1	84.1	84.1	89.3	94.9	84.6
34	Manufacture of motor vehicles, trailers and semi-trailers	3	127.6	127.6	127.6	127.6	127.6	127.6	130.1	130.1	130.1	130.1	132.3	132.3	129.2
35	Manufacture of other transport equipment	3	102.5	102.9	106.1	107.1	110.3	118.2	112.3	109.7	109.2	108.4	107.6	107.8	108.5
36	Manufacture of furniture, and manufacturing n.e.c.	33	131.6	131.6	132.0	132.4	133.1	133.4	134.5	134.5	134.6	134.0	138.9	138.9	134.1
15 - 36	Manufacturing sector	1,000	113.2	113.4	113.5	113.4	114.1	114.6	115.5	115.6	115.5	116.2	117.5	118.4	115.1

Table 2(b) - Monthly indices by NSIC group, January 2010 to December 2010 - Manufacture of Food Products and Beverages.

Year 2007 = 100

NSIC	Activity group	Weight	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Average year 2010
151-154	Manufacture of Food products	360	110.7	111.0	111.2	111.4	112.4	112.8	112.7	113.0	112.9	112.4	112.9	114.3	112.3
1511	Production, processing and preservation of meat and meat products	122	104.7	105.2	105.2	105.6	105.6	105.6	107.9	107.9	107.9	107.9	107.9	107.9	106.6
1512	Processing and preservation of fish and fish products	7	130.3	130.3	130.3	130.3	130.3	150.2	150.2	150.2	150.2	145.5	145.5	145.5	140.7
1513	Processing and preservation of fruits and vegetables	7	115.6	115.6	117.3	117.3	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.1
1514	Manufacture of vegetable and animal oils and fats	36	112.8	112.8	112.8	112.8	111.6	111.6	111.5	111.9	111.9	111.9	113.7	126.3	113.5
1520	Manufacture of dairy products	20	107.5	107.5	111.3	111.3	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.1	111.9
1531	Manufacture of grain mill products	61	99.1	99.3	98.8	99.4	105.1	104.9	99.6	99.0	98.1	95.9	97.7	98.3	99.6
1533	Manufacture of prepared animal feeds	59	130.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0
1541	Manufacture of bakery products, of which	27	110.3	111.5	111.5	111.5	111.5	111.5	111.8	111.8	111.7	111.7	111.7	111.9	111.5
15411/1541	<i>Bread manufacturing (with or without pastry)</i>	21	112.7	112.7	112.7	112.7	112.7	112.7	112.7	112.7	112.5	112.5	112.5	112.5	112.7
15413/1543	<i>Biscuits manufacturing</i>	6	101.7	107.1	107.1	107.1	107.1	107.1	108.8	108.8	108.8	108.8	108.8	109.6	107.6
1544	Manufacture of macaroni, noodles and similar products	10	117.6	117.6	117.6	117.6	117.6	117.6	117.6	132.4	132.4	132.4	132.4	132.4	123.7
1549	Manufacture of other food products	11	117.2	117.1	117.5	116.4	116.8	117.7	119.1	118.5	118.8	118.8	119.2	120.1	118.1
15491	<i>Tea</i>	7	119.6	119.3	119.9	119.5	120.0	118.8	119.4	118.4	119.0	119.0	119.5	121.1	119.5
15494/1549	<i>Spices and Peanut butter</i>	2	126.4	126.4	126.4	126.4	126.4	135.6	141.2	141.2	141.2	141.2	141.2	141.2	134.6
155	Manufacture of Beverages	154	116.1	116.1	116.5	116.5	116.5	116.5	116.6	116.6	116.6	116.6	122.4	122.6	117.4
1551	Distilling, blending & bottling of spirit	53	112.5	112.5	112.5	112.5	112.5	112.5	112.5	112.5	112.5	112.5	121.4	121.4	113.9
1552	Wine	9	122.1	122.1	128.2	128.2	128.2	128.2	128.4	128.4	128.4	128.2	135.2	138.5	128.7
1553	Beer	71	115.2	115.2	115.2	115.2	115.2	115.2	115.4	115.4	115.4	115.4	120.4	120.4	116.1
1554	Soft drinks	21	125.8	125.8	125.8	125.7	125.8	125.8	125.8	125.8	125.8	126.0	126.0	126.0	125.9
15	Manufacture of Food Products and Beverages	514	112.3	112.6	112.8	112.9	113.6	113.9	113.9	114.1	114.0	113.7	115.7	116.8	113.8

Table 2(c) - Monthly indices by NSIC group, January 2010 to December 2010 - Manufacture of Chemicals and Chemical Products & Manufacture of Non-metallic Mineral Products.

Year 2007 = 100															
NSIC	Activity group	Weight	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Average year 2010
24	Manufacture of chemicals and chemical products	95	122.3	122.8	122.8	123.5	123.5	124.2	125.1	125.1	125.1	126.9	126.9	127.6	124.7
2411	<i>Manufacture of basic chemicals, except fertilizers and nitrogen compounds</i>	19	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1
2422	<i>Manufacture of ink, paints, etc.</i>	34	116.7	116.7	116.7	116.7	116.7	116.7	116.7	116.7	116.7	122.8	122.8	122.8	118.3
2424	<i>Manufacture of soap, detergents & cleaning preparations & cosmetics</i>	42	119.6	120.9	120.9	122.4	122.4	123.9	126.1	126.1	126.1	125.2	125.2	126.7	123.8
26	Manufacture of other non-metallic mineral products	117	121.4	121.4	121.4	118.5	118.7	118.7	126.1	126.1	126.4	129.4	129.4	129.4	123.9
2610	<i>Manufacture of glass and glass products</i>	3	114.9	114.9	114.9	114.9	121.1	121.1	121.1	121.1	120.8	120.8	120.8	120.8	118.9
2695	<i>Manufacture of articles of concrete</i>	27	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	109.9	109.9	109.9	109.9	109.2
2699	<i>Manufacture of other non-metallic mineral products</i>	87	125.6	125.6	125.6	121.7	121.7	121.7	131.6	131.6	131.7	135.7	135.7	135.7	128.6

Table 3(a) - Monthly indices by NSIC group, 2009 - Manufacturing Sector.

Year 2007 = 100

NSIC	Activity group	Weight	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Average year 2009
15	Manufacture of food products and beverages	514	118.2	113.4	113.6	114.1	112.7	112.2	112.9	112.8	112.5	112.3	112.1	112.0	113.2
17	Manufacture of textiles	6	128.1	128.5	129.5	130.3	130.8	131.3	95.4	95.4	95.4	95.4	95.4	95.4	112.6
18	Manufacture of wearing apparel	16	100.0	100.0	100.0	100.0	100.0	103.1	103.1	103.1	103.1	103.1	103.1	103.1	101.8
19	Tanning, dressing of leather, manufacture of luggage, handbags, etc.	2	140.6	140.6	140.6	148.7	148.7	148.7	140.6	140.6	140.6	140.6	140.6	140.6	142.6
20	Manufacture of wood, wood products and cork except furniture	14	114.8	114.0	114.0	114.0	114.0	114.0	114.6	114.6	113.3	110.5	110.5	110.5	113.2
21	Manufacture of paper and paper products	9	103.7	103.7	103.7	103.7	103.7	103.7	105.0	105.0	105.0	105.0	105.0	107.0	104.5
22	Publishing, printing and reproduction of recorded media	59	101.7	101.7	101.7	101.7	101.7	101.7	101.7	106.4	106.4	106.4	106.4	117.1	104.5
24	Manufacture of chemicals and chemical products	95	114.4	114.4	114.4	115.5	115.6	115.8	117.0	117.0	117.1	118.0	118.0	118.0	116.3
25	Manufacture of rubber and plastic products	51	99.3	99.3	99.4	100.5	100.7	100.8	100.8	101.2	101.3	109.7	109.9	109.8	102.7
26	Manufacture of other non-metallic mineral products	117	118.6	118.6	118.6	118.6	118.6	118.6	121.5	121.5	121.5	121.5	121.4	121.4	120.0
27	Manufacture of basic metals	24	136.2	136.2	136.2	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	105.2
28	Manufacture of fabricated metal products	33	109.2	109.4	109.4	109.4	109.4	109.4	108.1	108.1	108.1	108.1	107.9	107.7	108.7
29	Manufacture of machinery and equipment n.e.c	9	93.5	93.5	93.5	103.9	103.9	103.9	101.3	101.3	101.3	101.3	101.3	101.3	100.0
31	Manufacture of electrical machinery and apparatus	12	72.4	52.2	58.1	58.1	58.5	58.5	62.6	66.8	70.8	70.8	74.4	77.4	65.0
34	Manufacture of motor vehicles, trailers and semi-trailers	3	124.6	124.6	124.6	124.6	124.6	124.6	124.6	124.6	124.6	124.6	124.6	124.6	124.6
35	Manufacture of other transport equipment	3	106.2	107.7	110.8	110.3	109.8	108.9	109.7	108.2	106.4	104.7	103.6	100.4	107.2
36	Manufacture of furniture, and manufacturing n.e.c.	33	123.8	123.9	123.9	123.8	122.3	121.8	121.8	121.8	121.8	127.7	132.0	131.6	124.7
15 - 36	Manufacturing sector	1,000	115.1	112.4	112.6	112.1	111.4	111.2	111.8	112.1	111.9	112.5	112.6	113.2	112.4

Table 3(b) - Monthly indices by NSIC group, 2009 - Manufacture of Food Products and Beverages.

Year 2007 = 100

NSIC	Activity group	Weight	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Average year 2009
151-154	Manufacture of Food products	360	120.6	113.8	114.0	114.0	112.0	111.3	112.3	112.2	111.7	111.4	111.1	110.8	112.9
1511	Production, processing and preservation of meat and meat products	122	107.0	107.0	107.0	105.7	101.6	101.6	104.5	104.5	104.7	104.7	104.7	104.7	104.8
1512	Processing and preservation of fish and fish products	7	126.3	126.3	126.3	126.3	126.3	126.3	126.8	126.8	126.8	130.3	130.3	130.3	127.4
1513	Processing and preservation of fruits and vegetables	7	105.8	105.8	115.1	115.1	115.1	115.1	115.1	115.1	115.1	115.6	115.6	115.6	113.6
1514	Manufacture of vegetable and animal oils and fats	36	133.1	123.7	123.7	123.7	123.7	117.4	117.4	117.4	116.0	116.0	115.6	115.6	120.3
1520	Manufacture of dairy products	20	109.4	109.4	109.4	109.4	109.4	109.4	109.4	109.4	109.4	109.4	109.4	109.4	109.4
1531	Manufacture of grain mill products	61	142.5	107.8	107.8	110.3	107.0	106.5	105.8	105.0	102.4	100.4	98.6	97.1	107.6
1533	Manufacture of prepared animal feeds	59	130.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0
1541	Manufacture of bakery products, of which	27	110.4	110.4	110.4	110.4	110.4	110.4	112.2	112.3	112.3	112.2	112.2	112.2	111.3
15411/ 15412	<i>Bread manufacturing (with or without pastry)</i>	21	110.5	110.5	110.5	110.5	110.5	110.5	112.7	112.7	112.7	112.7	112.7	112.7	111.6
15413/ 15430	<i>Biscuits manufacturing</i>	6	110.0	110.0	110.0	110.0	110.0	110.0	110.5	110.8	110.8	110.6	110.6	110.6	110.3
1544	Manufacture of macaroni, noodles and similar products	10	117.6	117.6	117.6	117.6	117.6	117.6	117.6	117.6	117.6	117.6	117.6	117.6	117.6
1549	Manufacture of other food products	11	113.7	113.7	113.7	113.5	113.2	113.7	113.1	113.2	113.6	114.0	113.9	113.3	113.6
15491	<i>Tea</i>	7	115.6	115.7	115.6	115.2	114.8	115.6	114.7	114.8	115.4	116.2	116.0	114.9	115.4
15494/ 15495	<i>Spices and Peanut butter</i>	2	120.7	120.7	120.7	120.7	120.7	120.7	120.7	120.7	120.7	120.7	120.7	120.7	120.7
155	Manufacture of Beverages	154	112.4	112.4	112.7	114.3	114.3	114.3	114.3	114.4	114.4	114.4	114.4	114.8	113.9
1551	Distilling, blending & bottling of spirit	53	107.7	107.7	107.7	112.5	112.5	112.5	112.5	112.5	112.5	112.5	112.5	112.5	111.3
1552	Wine	9	117.8	117.8	121.3	121.3	121.3	121.3	121.3	122.1	122.1	122.1	122.1	122.1	121.0
1553	Beer	71	113.7	113.7	113.7	113.7	113.7	113.7	113.7	113.7	113.7	113.7	113.7	113.7	113.7
1554	Soft drinks	21	117.8	117.8	117.8	117.7	118.2	118.2	118.2	118.2	118.2	118.2	118.2	121.3	118.3
15	Manufacture of Food Products and Beverages	514	118.2	113.4	113.6	114.1	112.7	112.2	112.9	112.8	112.5	112.3	112.1	112.0	113.2

Table 3(c) - Monthly indices by NSIC group, 2009 - Manufacture of Chemicals and Chemical Products & Manufacture of Non-metallic Mineral Products.

Year 2007 = 100

NSIC	Activity group	Weight	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Average year 2009
24	Manufacture of chemicals and chemical products	95	114.4	114.4	114.4	115.5	115.6	115.8	117.0	117.0	117.1	118.0	118.0	118.0	116.3
2411	<i>Manufacture of basic chemicals, except fertilizers and nitrogen compounds</i>	19	112.3	112.3	112.3	112.3	112.3	112.3	118.8	118.8	118.8	118.8	118.8	118.8	115.5
2422	<i>Manufacture of ink, paints, etc.</i>	34	113.9	113.9	113.9	113.9	113.9	113.9	113.9	113.9	114.2	116.7	116.7	116.7	114.7
2424	<i>Manufacture of soap, detergents & cleaning preparations & cosmetics</i>	42	115.7	115.7	115.7	118.3	118.5	118.9	118.7	118.7	118.7	118.7	118.7	118.7	117.9
26	Manufacture of other non-metallic mineral products	117	118.6	118.6	118.6	118.6	118.6	118.6	121.5	121.5	121.5	121.5	121.4	121.4	120.0
2610	<i>Manufacture of glass and glass products</i>	3	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9
2695	<i>Manufacture of articles of concrete</i>	27	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8
2699	<i>Manufacture of other non-metallic mineral products</i>	87	121.7	121.7	121.7	121.7	121.7	121.7	125.6	125.6	125.6	125.6	125.6	125.6	123.7

Table 4(a) - Monthly indices by NSIC group, 2008 - Manufacturing Sector.

Year 2007 = 100

NSIC	Activity group	Weight	Year 2007 = 100												Average year 2008
			Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	
15	Manufacture of food products and beverages	514	115.6	115.1	116.5	117.7	118.0	117.7	117.7	119.7	121.6	123.2	124.1	123.9	119.2
17	Manufacture of textiles	6	109.6	109.6	109.6	114.2	114.2	114.2	114.2	114.2	114.2	114.2	114.2	114.2	113.0
18	Manufacture of wearing apparel	16	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1
19	Tanning, dressing of leather, manufacture of luggage, handbags, etc.	2	130.5	130.5	130.5	148.7	148.7	148.7	140.6	140.6	140.6	140.6	140.6	140.6	128.7
20	Manufacture of wood, wood products and cork except furniture	14	113.7	114.9	110.7	110.7	110.7	110.7	116.7	116.7	116.7	116.7	116.7	116.7	114.3
21	Manufacture of paper and paper products	9	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	105.5	105.5	105.5	103.4
22	Publishing, printing and reproduction of recorded media	59	113.4	113.4	113.4	99.2	99.2	99.2	105.1	105.1	105.1	101.7	101.7	101.7	104.8
24	Manufacture of chemicals and chemical products	95	107.3	108.1	108.4	108.4	108.4	108.6	110.3	111.6	113.3	113.3	113.9	114.2	110.5
25	Manufacture of rubber and plastic products	51	98.2	98.2	98.2	98.2	98.3	98.2	98.3	98.3	98.3	99.3	99.3	99.2	98.5
26	Manufacture of other non-metallic mineral products	117	109.8	109.8	109.8	109.8	109.8	109.8	117.7	117.7	117.7	124.4	119.9	119.2	114.6
27	Manufacture of basic metals	24	103.8	103.8	105.2	116.5	118.9	118.9	129.9	150.2	154.0	154.0	140.2	137.6	127.8
28	Manufacture of fabricated metal products	33	104.3	104.3	104.3	104.3	104.3	106.6	108.7	108.7	112.1	112.1	109.4	109.4	107.4
29	Manufacture of machinery and equipment n.e.c	9	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3
31	Manufacture of electrical machinery and apparatus	12	103.6	103.6	103.6	103.6	103.6	84.5	80.0	80.0	80.0	80.0	80.0	72.4	89.6
34	Manufacture of motor vehicles, trailers and semi-trailers	3	103.5	103.5	103.5	103.5	103.5	103.5	103.5	103.5	103.5	124.6	124.6	124.6	108.8
35	Manufacture of other transport equipment	3	95.4	94.1	91.1	89.1	92.1	92.7	91.5	92.3	95.7	97.1	100.8	102.8	94.6
36	Manufacture of furniture, and manufacturing n.e.c.	33	103.9	104.6	104.8	104.8	104.8	104.8	104.8	104.8	104.8	104.8	104.8	105.1	104.8
15 - 36	Manufacturing sector	1,000	111.3	111.2	111.9	112.0	112.2	111.9	113.7	115.3	116.7	118.2	117.8	117.6	114.1

Table 4(b) - Monthly indices by NSIC group, 2008 - Manufacture of Food Products and Beverages.

Year 2007 = 100

NSIC	Activity group	Weight	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Average year 2008	
151-154	Manufacture of Food products	360	119.0	118.3	120.3	121.6	122.0	121.6	121.6	123.0	125.8	128.0	129.3	129.1	123.3	
1511	Production, processing and preservation of meat and meat products	122	102.8	103.3	104.2	104.8	104.8	105.0	105.9	105.9	107.7	107.7	107.7	107.0	105.6	
1512	Processing and preservation of fish and fish products	7	104.9	104.9	104.9	105.9	105.9	105.9	111.6	111.6	111.6	112.4	112.4	112.4	108.7	
1513	Processing and preservation of fruits and vegetables	7	105.8	105.8	105.8	105.8	105.8	105.8	105.8	105.8	105.8	105.8	105.8	105.8	105.8	
1514	Manufacture of vegetable and animal oils and fats	36	113.2	113.2	133.1	133.1	135.5	135.5	133.8	134.5	134.5	134.2	133.1	133.1	130.6	
1520	Manufacture of dairy products	20	118.2	118.2	118.2	113.9	113.9	113.9	113.9	113.9	115.3	112.2	112.2	112.2	114.7	
1531	Manufacture of grain mill products	61	156.8	151.2	149.0	156.8	157.7	154.6	151.9	159.9	165.1	179.3	185.6	185.6	162.8	
1533	Manufacture of prepared animal feeds	59	113.8	128.4	128.4	128.4	128.4	128.4	128.4	128.4	135.5	135.5	138.0	138.0	130.0	
1541	Manufacture of bakery products, of which	27	145.1	106.9	106.9	106.9	106.9	106.9	109.5	109.9	110.1	110.1	110.1	110.1	111.6	
15411/ 15412	<i>Bread manufacturing (with or without pastry)</i>	21	<i>107.1</i>	<i>110.5</i>	<i>110.5</i>	<i>110.5</i>	<i>110.5</i>	<i>110.5</i>	<i>110.5</i>	108.8						
15413/ 15430	<i>Biscuits manufacturing</i>	6	<i>278.1</i>	<i>106.2</i>	<i>106.2</i>	<i>106.2</i>	<i>106.2</i>	<i>106.2</i>	<i>106.2</i>	<i>107.8</i>	<i>109.0</i>	<i>109.0</i>	<i>109.0</i>	<i>109.0</i>	<i>109.0</i>	121.6
1544	Manufacture of macaroni, noodles and similar products	10	99.9	117.6	117.6	117.6	117.6	117.6	117.6	117.6	117.6	117.6	117.6	117.6	116.1	
1549	Manufacture of other food products	11	109.0	110.6	113.3	113.0	113.7	113.8	114.1	114.1	114.3	114.2	111.7	112.0	112.8	
15491	<i>Tea</i>	7	<i>107.8</i>	<i>112.3</i>	<i>116.5</i>	<i>116.1</i>	<i>116.7</i>	<i>116.8</i>	<i>116.2</i>	<i>116.2</i>	<i>116.6</i>	<i>116.4</i>	<i>112.4</i>	<i>113.0</i>	<i>114.7</i>	114.7
15494/ 15495	<i>Spices and Peanut butter</i>	2	<i>122.3</i>	<i>115.4</i>	<i>115.4</i>	<i>115.4</i>	<i>117.1</i>	<i>117.1</i>	<i>120.7</i>	118.9						
155	Manufacture of Beverages	154	107.6	107.6	107.6	108.5	108.5	108.5	108.5	111.9	111.9	111.9	111.9	111.9	109.7	
1551	Distilling, blending & bottling of spirit	53	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	
1552	Wine	9	100.3	100.3	100.3	115.5	116.7	116.7	116.7	116.7	117.8	117.8	117.8	117.8	112.9	
1553	Beer	71	109.0	109.0	109.0	109.0	109.0	109.0	109.0	113.7	113.7	113.7	113.7	113.7	111.0	
1554	Soft drinks	21	109.2	109.2	109.2	109.2	109.2	109.2	109.2	117.7	117.7	117.7	117.7	117.7	112.8	
15	Manufacture of Food Products and Beverages	514	115.6	115.1	116.5	117.7	118.0	117.7	117.7	119.7	121.6	123.2	124.1	123.9	119.2	

Table 4(c) - Monthly indices by NSIC group, 2008 - Manufacture of Chemicals and Chemical Products & Manufacture of Non-metallic Mineral Products.

Year 2007 = 100

NSIC	Activity group	Weight	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Average year 2008
24	Manufacture of chemicals and chemical products	95	107.3	108.1	108.4	108.4	108.4	108.6	110.3	111.6	113.3	113.3	113.9	114.2	110.5
2411	<i>Manufacture of basic chemicals, except fertilizers and nitrogen compounds</i>	19	103.6	103.6	103.6	103.6	103.6	103.6	112.3	112.3	112.3	112.3	112.3	112.3	107.9
2422	<i>Manufacture of ink, paints, etc.</i>	34	105.7	105.7	105.7	105.7	105.7	105.7	105.7	109.4	113.9	113.9	113.9	113.9	108.8
2424	<i>Manufacture of soap, detergents & cleaning preparations & cosmetics</i>	42	110.3	112.0	112.7	112.7	112.7	113.1	113.1	113.1	113.2	113.2	114.6	115.4	113.0
26	Manufacture of other non-metallic mineral products	117	109.8	109.8	109.8	109.8	109.8	109.8	117.7	117.7	117.7	124.4	119.9	119.2	114.6
2610	<i>Manufacture of glass and glass products</i>	3	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9
2695	<i>Manufacture of articles of concrete</i>	27	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8
2699	<i>Manufacture of other non-metallic mineral products</i>	87	109.9	109.9	109.9	109.9	109.9	109.9	120.5	120.5	120.5	129.6	123.5	122.6	116.4

Table 5(a) - Monthly indices by NSIC group for the base period (Year 2007) - Manufacturing Sector.

Year 2007 = 100

NSIC	Activity group	Weight	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Average year 2007
15	Manufacture of food products and beverages	514	92.0	93.4	94.0	99.6	99.7	102.6	101.0	100.9	103.2	102.9	105.1	105.2	100.0
17	Manufacture of textiles	6	101.9	101.9	99.6	99.6	99.6	99.6	99.6	99.6	99.6	99.6	99.6	99.6	100.0
18	Manufacture of wearing apparel	16	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
19	Tanning, dressing of leather, manufacture of luggage, handbags, etc.	2	73.7	73.7	73.7	79.7	79.7	79.7	130.5	130.5	130.5	130.5	130.5	130.5	100.0
20	Manufacture of wood, wood products and cork except furniture	14	85.8	85.8	93.4	93.4	93.4	96.8	97.9	97.9	97.9	118.6	118.6	118.6	100.0
21	Manufacture of paper and paper products	9	96.8	96.8	96.8	101.0	101.0	101.0	101.0	101.0	101.0	101.0	101.0	101.0	100.0
22	Publishing, printing and reproduction of recorded media	59	100.2	98.0	98.0	98.6	98.7	98.7	98.7	98.7	98.7	98.7	98.7	114.4	100.0
24	Manufacture of chemicals and chemical products	95	95.3	95.3	96.8	97.7	97.7	97.9	99.4	99.4	102.5	105.8	106.0	106.0	100.0
25	Manufacture of rubber and plastic products	51	97.3	97.3	97.3	97.6	97.6	97.6	98.0	98.1	98.1	106.7	106.7	106.7	100.0
26	Manufacture of other non-metallic mineral products	117	98.0	98.0	98.0	98.0	98.0	98.0	100.3	100.3	100.3	103.6	103.6	103.6	100.0
27	Manufacture of basic metals	24	78.6	78.6	78.6	78.6	78.6	113.1	120.2	120.2	120.2	120.2	107.8	105.6	100.0
28	Manufacture of fabricated metal products	33	96.7	99.2	99.2	99.2	99.2	99.2	99.5	99.5	101.0	101.0	101.0	104.8	100.0
29	Manufacture of machinery and equipment n.e.c	9	93.5	93.5	93.5	103.9	103.9	103.9	101.3	101.3	101.3	101.3	101.3	101.3	100.0
31	Manufacture of electrical machinery and apparatus	12	96.4	96.4	96.4	96.4	96.4	96.4	103.6	103.6	103.6	103.6	103.6	103.6	100.0
34	Manufacture of motor vehicles, trailers and semi-trailers	3	97.9	97.9	97.9	100.0	100.0	100.0	100.0	100.0	100.0	102.1	102.1	102.1	100.0
35	Manufacture of other transport equipment	3	104.1	103.5	102.6	102.0	99.3	99.6	100.0	98.5	98.8	98.0	98.2	95.5	100.0
36	Manufacture of furniture, and manufacturing n.e.c.	33	97.4	99.8	99.8	99.8	99.8	99.8	99.8	100.0	100.0	101.0	101.5	101.5	100.0
15 - 36	Manufacturing sector	1,000	94.0	94.8	95.3	98.5	98.5	100.9	100.9	100.8	102.3	103.7	104.5	105.6	100.0

Table 5(b) - Monthly indices by NSIC group for the base period (Year 2007) - Manufacture of Food Products and Beverages.

Year 2007 = 100

NSIC	Activity group	Weight	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Average year 2007
151-154	Manufacture of Food products	360	90.1	92.2	93.1	99.9	100.1	104.3	102.0	101.8	103.0	102.7	105.3	105.4	100.0
1511	Production, processing and preservation of meat and meat products	122	85.7	91.5	94.2	101.2	101.2	112.9	101.4	101.4	103.7	102.9	101.6	101.6	100.0
1512	Processing and preservation of fish and fish products	7	98.7	100.3	100.3	100.4	100.4	100.4	100.2	100.2	100.2	99.6	99.6	99.6	100.0
1513	Processing and preservation of fruits and vegetables	7	94.8	94.8	94.8	94.7	95.8	95.8	104.9	104.9	104.9	104.9	104.9	104.9	100.0
1514	Manufacture of vegetable and animal oils and fats	36	92.2	92.2	92.2	93.7	93.7	93.7	103.9	103.9	103.9	103.9	113.2	113.2	100.0
1520	Manufacture of dairy products	20	94.2	94.2	94.5	94.5	94.5	98.8	98.2	98.2	98.3	98.3	117.7	118.2	100.0
1531	Manufacture of grain mill products	61	80.1	80.1	80.1	105.1	106.0	106.0	107.6	106.0	108.4	108.4	106.0	106.0	100.0
1533	Manufacture of prepared animal feeds	59	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	107.4	107.4	100.0
1541	Manufacture of bakery products, of which	27	98.7	98.7	98.7	99.1	99.1	99.1	100.7	101.2	101.2	101.2	101.2	101.2	100.0
15411/ 15412	<i>Bread manufacturing (with or without pastry)</i>	21	99.0	99.0	99.0	99.0	99.0	99.0	100.9	100.9	100.9	100.9	100.9	100.9	100.0
15413/ 15430	<i>Biscuits manufacturing</i>	6	97.3	97.3	97.3	99.2	99.2	99.2	99.9	102.1	102.1	102.1	102.1	102.1	100.0
1544	Manufacture of macaroni, noodles and similar products	10	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1549	Manufacture of other food products	11	97.9	99.2	99.2	99.1	99.0	99.0	100.3	101.0	100.9	100.7	100.7	102.9	100.0
15491	<i>Tea</i>	7	99.6	99.5	99.4	99.3	99.1	99.1	100.0	101.2	101.0	100.7	100.6	100.4	100.0
15494/ 15495	<i>Spices and Peanut butter</i>	2	89.8	97.6	97.6	97.6	97.6	97.6	101.5	101.5	101.5	101.5	101.5	114.3	100.0
155	Manufacture of Beverages	154	96.2	96.2	96.2	98.8	98.8	98.8	98.8	98.8	103.6	103.6	104.7	104.7	100.0
1551	Distilling, blending & bottling of spirit	53	99.5	99.5	99.5	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.0
1552	Wine	9	99.7	99.7	99.7	99.7	99.7	99.7	100.3	100.3	100.3	100.3	100.3	100.3	100.0
1553	Beer	71	92.4	92.4	92.4	97.5	97.5	97.5	97.5	97.5	107.9	107.9	109.0	109.0	100.0
1554	Soft drinks	21	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	103.6	103.6	100.0
15	Manufacture of Food Products and Beverages	514	92.0	93.4	94.0	99.6	99.7	102.6	101.0	100.9	103.2	102.9	105.1	105.2	100.0

Table 5(c) - Monthly indices by NSIC group for the base period (Year 2007) - Manufacture of Chemicals and Chemical Products & Manufacture of Non-metallic Mineral Products.

Year 2007 = 100

NSIC	Activity group	Weight	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Average year 2007
24	Manufacture of chemicals and chemical products	95	95.3	95.3	96.8	97.7	97.7	97.9	99.4	99.4	102.5	105.8	106.0	106.0	100.0
2411	<i>Manufacture of basic chemicals, except fertilizers and nitrogen compounds</i>	19	96.4	96.4	96.4	96.4	96.4	96.4	103.6	103.6	103.6	103.6	103.6	103.6	100.0
2422	<i>Manufacture of ink, paints, etc.</i>	34	97.7	97.7	97.7	97.7	97.7	97.7	97.7	97.7	101.3	105.7	105.7	105.7	100.0
2424	<i>Manufacture of soap, detergents & cleaning preparations & cosmetics</i>	42	92.8	92.8	96.3	98.4	98.4	98.8	98.8	98.8	102.9	106.9	107.2	107.2	100.0
26	Manufacture of other non-metallic mineral products	117	98.0	98.0	98.0	98.0	98.0	98.0	100.3	100.3	100.3	103.6	103.6	103.6	100.0
2610	<i>Manufacture of glass and glass products</i>	3	99.1	99.1	99.1	99.1	99.1	99.1	99.1	99.1	99.1	102.7	102.7	102.7	100.0
2695	<i>Manufacture of articles of concrete</i>	27	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	101.6	101.6	101.6	100.0
2699	<i>Manufacture of other non-metallic mineral products</i>	87	97.6	97.6	97.6	97.6	97.6	97.6	100.6	100.6	100.6	104.3	104.3	104.3	100.0

Table 6(a) - Quarterly indices by NSIC group, 1st Quarter 2010 to 4th Quarter 2011 - Manufacturing Sector.

Year 2007 = 100

NSIC	Activity group	Weight	2010				2011				Percent changes (%) from	
			1 st Qr.	2 nd Qr.	3 rd Qr.	4 th Qr.	1 st Qr.	2 nd Qr.	3 rd Qr.	4 th Qr.	3 rd Qr. 11 to 4 th Qr. 11	4 th Qr. 10 to 4 th Qr. 11
15	Manufacture of food products and beverages	514	112.6	113.5	114.0	115.4	120.9	122.7	123.6	124.3	0.6	7.7
17	Manufacture of textiles	6	128.7	130.8	133.5	136.8	141.5	146.9	151.4	155.0	2.4	13.3
18	Manufacture of wearing apparel	16	103.1	103.1	105.4	105.4	105.4	118.3	124.7	124.7	0.0	18.3
19	Tanning, dressing of leather, manufacture of luggage, handbags, etc.	2	129.1	136.5	136.5	136.5	167.1	167.1	172.0	190.3	10.6	39.4
20	Manufacture of wood, wood products and cork except furniture	14	108.0	103.6	103.6	103.6	103.6	91.2	85.0	85.0	0.0	-17.9
21	Manufacture of paper and paper products	9	106.8	109.5	110.8	111.6	121.2	122.9	122.9	122.9	0.0	10.1
22	Publishing, printing and reproduction of recorded media	59	106.4	106.8	108.1	111.0	112.8	112.8	114.1	114.4	0.3	3.1
24	Manufacture of chemicals and chemical products	95	122.7	123.7	125.1	127.2	128.5	128.4	132.0	132.0	0.0	3.8
25	Manufacture of rubber and plastic products	51	108.0	109.1	110.0	113.4	113.4	114.8	114.9	114.8	-0.1	1.2
26	Manufacture of other non-metallic mineral products	117	121.4	118.6	126.2	129.4	133.4	135.0	134.6	134.6	0.0	4.0
27	Manufacture of basic metals	24	94.6	104.1	102.9	103.8	103.3	100.7	102.8	104.3	1.5	0.5
28	Manufacture of fabricated metal products	33	107.3	107.5	107.5	107.3	108.8	109.1	110.2	110.3	0.1	2.8
29	Manufacture of machinery and equipment n.e.c	9	101.3	101.3	101.9	101.9	107.0	111.5	113.8	113.8	0.0	11.7
31	Manufacture of electrical machinery and apparatus	12	78.9	84.1	85.9	89.4	105.5	105.5	105.5	100.5	-4.7	12.4
34	Manufacture of motor vehicles, trailers and semi-trailers	3	127.6	127.6	130.1	131.5	137.8	138.6	146.9	147.0	0.1	11.8
35	Manufacture of other transport equipment	3	103.9	111.9	110.4	107.9	105.9	103.2	90.8	77.6	-14.5	-28.1
36	Manufacture of furniture, and manufacturing n.e.c.	33	131.7	132.9	134.6	137.2	142.2	143.7	147.1	146.6	-0.4	6.8
15 - 36	Manufacturing sector	1,000	113.4	114.0	115.6	117.4	121.5	122.8	123.9	124.3	0.3	5.9

Table 6(b) - Quarterly indices by NSIC group, 1st Quarter 2010 to 4th Quarter 2011 - Manufacture of Food Products and Beverages.

Year 2007 = 100

NSIC	Activity group	Weight	2010				2011				Percent changes (%) from	
			1 st Qr.	2 nd Qr.	3 rd Qr.	4 th Qr.	1 st Qr.	2 nd Qr.	3 rd Qr.	4 th Qr.	3 rd Qr. 11 to 4 th Qr. 11	4 th Qr. 10 to 4 th Qr. 11
151-154	Manufacture of Food products	360	111.0	112.2	112.9	113.2	119.9	122.3	123.6	124.6	0.8	10.1
1511	Production, processing and preservation of meat and meat products	122	105.0	105.6	107.9	107.9	106.7	107.9	109.4	110.6	1.2	2.6
1512	Processing and preservation of fish and fish products	7	130.3	137.0	150.2	145.5	134.1	154.9	157.6	158.2	0.4	8.7
1513	Processing and preservation of fruits and vegetables	7	116.1	118.4	118.9	118.9	119.9	117.0	120.7	122.6	1.6	3.2
1514	Manufacture of vegetable and animal oils and fats	36	112.8	112.0	111.8	117.3	138.6	144.8	144.8	144.8	0.0	23.5
1520	Manufacture of dairy products	20	108.8	112.5	113.1	113.1	114.0	115.8	121.0	121.0	0.0	6.9
1531	Manufacture of grain mill products	61	99.1	103.1	98.9	97.3	116.9	117.1	118.6	121.7	2.6	25.1
1533	Manufacture of prepared animal feeds	59	130.0	130.0	130.0	130.0	140.0	145.1	145.1	145.1	0.0	11.6
1541	Manufacture of bakery products, of which	27	111.1	111.5	111.8	111.8	113.0	114.4	115.0	115.0	0.0	2.9
15411/ 15412	<i>Bread manufacturing (with or without pastry)</i>	21	<i>112.7</i>	<i>112.7</i>	<i>112.7</i>	<i>112.5</i>	<i>115.1</i>	<i>116.4</i>	<i>116.5</i>	<i>116.5</i>	<i>0.0</i>	<i>3.5</i>
15413/ 15430	<i>Biscuits manufacturing</i>	6	<i>105.3</i>	<i>107.1</i>	<i>108.8</i>	<i>109.1</i>	<i>105.6</i>	<i>107.3</i>	<i>109.7</i>	<i>109.7</i>	<i>0.0</i>	<i>0.6</i>
1544	Manufacture of macaroni, noodles and similar products	10	117.6	117.6	127.5	132.4	132.4	132.4	132.4	132.4	0.0	0.0
1549	Manufacture of other food products	11	117.3	116.9	118.8	119.4	120.6	119.7	123.7	124.2	0.4	4.1
15491	<i>Tea</i>	7	<i>119.6</i>	<i>119.4</i>	<i>119.0</i>	<i>119.9</i>	<i>121.8</i>	<i>121.7</i>	<i>127.8</i>	<i>128.6</i>	<i>0.7</i>	<i>7.3</i>
15494/ 15495	<i>Spices and Peanut butter</i>	2	<i>126.4</i>	<i>129.4</i>	<i>141.2</i>	<i>141.2</i>	<i>141.2</i>	<i>136.7</i>	<i>137.4</i>	<i>137.4</i>	<i>0.0</i>	<i>-2.7</i>
155	Manufacture of Beverages	154	116.2	116.5	116.6	120.5	123.2	123.5	123.5	123.5	0.0	2.5
1551	Distilling, blending & bottling of spirit	53	112.5	112.5	112.5	118.4	121.4	121.4	121.4	121.4	0.0	2.5
1552	Wine	9	124.1	128.2	128.4	134.0	138.5	140.1	140.1	140.1	0.0	4.6
1553	Beer	71	115.2	115.2	115.4	118.7	120.4	120.4	120.4	120.4	0.0	1.4
1554	Soft drinks	21	125.8	125.8	125.8	126.0	130.4	132.6	132.6	132.6	0.0	5.3
15	Manufacture of Food Products and Beverages	514	112.6	113.5	114.0	115.4	120.9	122.7	123.6	124.3	0.6	7.7

Table 6(c) - Quarterly indices by NSIC group, 1st Quarter 2010 to 4th Quarter 2011- Manufacture of Chemicals and Chemical Products & Manufacture of Non-metallic Mineral Products.

Year 2007 = 100

NSIC	Activity group	Weight	2010				2011				Percent changes (%) from	
			1 st Qr.	2 nd Qr.	3 rd Qr.	4 th Qr.	1 st Qr.	2 nd Qr.	3 rd Qr.	4 th Qr.	3 rd Qr. 11 to 4 th Qr. 11	4 th Qr. 10 to 4 th Qr. 11
24	Manufacture of chemicals and chemical products	95	122.7	123.7	125.1	127.2	128.5	128.4	132.0	132.0	0.0	3.8
2411	<i>Manufacture of basic chemicals, except fertilizers and nitrogen compounds</i>	19	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	0.0	0.0
2422	<i>Manufacture of ink, paints, etc.</i>	34	116.7	116.7	116.7	122.8	122.8	122.8	122.8	122.8	0.0	0.0
2424	<i>Manufacture of soap, detergents & cleaning preparations & cosmetics</i>	42	120.5	122.9	126.1	125.7	128.8	128.5	136.7	136.7	0.0	8.8
26	Manufacture of other non-metallic mineral products	117	121.4	118.6	126.2	129.4	133.4	135.0	134.6	134.6	0.0	4.0
2610	<i>Manufacture of glass and glass products</i>	3	114.9	119.0	121.0	120.8	120.8	120.8	105.0	105.0	0.0	-13.1
2695	<i>Manufacture of articles of concrete</i>	27	108.8	108.8	109.2	109.9	115.8	121.6	121.6	121.6	0.0	10.7
2699	<i>Manufacture of other non-metallic mineral products</i>	87	125.6	121.7	131.6	135.7	139.3	139.6	139.6	139.6	0.0	2.9

Table 7(a) - Comparative monthly and quarterly indices for the Manufacturing Sector, January 1999 - December 2011¹.

(Base: Year 2007 = 100)

Month	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
January	57.6	58.8	61.3	64.6	67.2	70.5	77.4	82.6	94.0	111.3	115.1	113.2	119.4
February	57.6	59.4	61.5	64.7	67.2	70.9	77.6	82.8	94.8	111.2	112.4	113.4	122.7
March	57.7	59.0	61.7	64.7	67.4	71.3	77.6	83.5	95.3	111.9	112.6	113.5	122.4
<i>Average 1st Quarter</i>	<i>57.6</i>	<i>59.1</i>	<i>61.5</i>	<i>64.7</i>	<i>67.3</i>	<i>70.9</i>	<i>77.5</i>	<i>82.9</i>	<i>94.7</i>	<i>111.5</i>	<i>113.4</i>	<i>113.4</i>	<i>121.5</i>
April	58.1	58.8	62.0	64.8	67.6	71.9	77.8	84.3	98.5	112.0	112.1	113.4	122.5
May	58.2	58.8	62.0	64.8	67.8	72.1	78.0	85.2	98.5	112.2	111.4	114.1	122.7
June	58.6	58.7	62.3	64.9	67.9	73.6	77.9	86.1	100.9	111.9	111.2	114.6	123.2
<i>Average 2nd Quarter</i>	<i>58.3</i>	<i>58.8</i>	<i>62.1</i>	<i>64.8</i>	<i>67.8</i>	<i>72.5</i>	<i>77.9</i>	<i>85.2</i>	<i>99.3</i>	<i>112.0</i>	<i>111.6</i>	<i>114.0</i>	<i>122.8</i>
July	58.2	59.2	62.8	65.7	68.1	74.1	79.6	87.4	100.9	113.7	111.8	115.5	123.7
August	58.2	59.2	63.3	65.8	68.5	74.5	79.5	88.1	100.8	115.3	112.1	115.6	124.0
September	58.2	59.1	63.3	65.8	69.0	75.1	79.4	88.6	102.3	116.7	111.9	115.5	124.1
<i>Average 3rd Quarter</i>	<i>58.2</i>	<i>59.2</i>	<i>63.1</i>	<i>65.8</i>	<i>68.5</i>	<i>74.6</i>	<i>79.5</i>	<i>88.0</i>	<i>101.3</i>	<i>115.2</i>	<i>111.9</i>	<i>115.6</i>	<i>123.9</i>
October	58.3	59.5	63.4	66.1	69.4	75.2	80.2	89.0	103.7	118.2	112.5	116.2	124.1
November	58.3	59.6	63.8	66.1	69.5	75.5	80.5	90.5	104.5	117.8	112.6	117.5	124.3
December	58.3	59.8	64.1	66.4	69.7	75.7	81.2	91.7	105.6	117.6	113.2	118.4	124.5
<i>Average 4th Quarter</i>	<i>58.3</i>	<i>59.7</i>	<i>63.8</i>	<i>66.2</i>	<i>69.5</i>	<i>75.5</i>	<i>80.6</i>	<i>90.4</i>	<i>104.6</i>	<i>117.9</i>	<i>112.8</i>	<i>117.4</i>	<i>124.3</i>
Yearly average	58.1	59.2	62.6	65.4	68.3	73.4	78.9	86.6	100.0	114.1	112.4	115.1	123.1
Annual change (%)		1.9	5.8	4.4	4.5	7.5	7.5	9.8	15.4	14.1	-1.4	2.4	7.0

¹ The indices for January 1999 to December 2006 originally based on 2003 have been converted to the new base 2007=100

Table 7(b) - Comparative monthly and quarterly sub - indices for Food products and Beverages, January 1999 - December 2011¹.

(Base: Year 2007 = 100)

Month	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
January	56.7	58.0	60.7	64.1	66.8	71.2	76.1	81.7	92.0	115.6	118.2	112.3	117.3
February	56.7	59.1	60.7	64.1	66.9	71.7	76.2	82.0	93.4	115.1	113.4	112.6	123.2
March	56.6	58.4	61.3	64.1	67.3	72.6	76.2	83.1	94.0	116.5	113.6	112.8	122.1
Average 1st Quarter	56.7	58.5	60.9	64.1	67.0	71.8	76.2	82.3	93.1	115.7	115.1	112.6	120.9
April	57.1	58.3	61.5	64.3	67.6	73.1	76.6	83.7	99.6	117.7	114.1	112.9	122.6
May	57.1	58.2	61.5	64.3	68.0	73.4	76.6	84.0	99.7	118.0	112.7	113.6	122.6
June	57.9	57.9	62.2	64.4	68.1	74.0	76.6	84.5	102.6	117.7	112.2	113.9	122.7
Average 2nd Quarter	57.4	58.1	61.7	64.3	67.9	73.5	76.6	84.1	100.6	117.8	113.0	113.5	122.7
July	57.2	58.5	62.8	64.9	68.1	74.3	79.6	85.9	101.0	117.7	112.9	113.9	123.1
August	57.2	58.5	62.8	65.2	68.4	74.5	79.7	86.3	100.9	119.7	112.8	114.1	123.6
September	57.2	58.4	62.8	65.2	68.5	75.4	79.6	86.7	103.2	121.6	112.5	114.0	124.1
Average 3rd Quarter	57.2	58.5	62.8	65.1	68.4	74.7	79.6	86.3	101.7	119.7	112.7	114.0	123.6
October	57.3	58.6	62.8	65.4	69.3	75.2	79.9	87.8	102.9	123.2	112.3	113.7	124.2
November	57.3	58.8	63.6	65.4	69.5	75.5	80.6	88.1	105.1	124.1	112.1	115.7	124.3
December	57.3	59.1	64.0	65.7	69.9	75.9	80.7	90.0	105.2	123.9	112.0	116.8	124.5
Average 4th Quarter	57.3	58.9	63.5	65.5	69.6	75.6	80.4	88.7	104.4	123.7	112.1	115.4	124.3
Yearly average	57.1	58.5	62.2	64.8	68.2	73.9	78.2	85.3	100.0	119.2	113.2	113.8	122.9
Annual change (%)		2.4	6.4	4.1	5.3	8.4	5.8	9.1	17.2	19.3	-5.0	0.5	7.9

¹ The indices for January 1999 to December 2006 originally based on 2003 have been converted to the new base 2007=100

TECHNICAL NOTES

Producer Price Index – Manufacturing (PPI-M)

1. Definition

The Producer Price Index (PPI-M) measures changes in the effective prices received by manufacturers for that part of their output which is sold on the domestic market. The index covers manufacturing establishments which supply their products on the domestic market.

It normally refers to a family of indices which includes:

- (a) Industry output prices indices
- (b) Detailed commodity price indices, and,
- (c) Stage-of-processing prices indices

The concepts and definitions of the PPIs largely follow internationally accepted standards (PPI Manual of the International Monetary Fund).

2. Scope

The PPI-M covers all large manufacturing establishments (that is those employing 10 or more persons) falling within divisions 15 to 37 of the National Standard Industrial Classification of all Economic Activities (NSIC 1990), whose output is mainly sold on the domestic market.

The index therefore excludes enterprises classified under Export Oriented Enterprises (EOE). These comprise enterprises formerly holding an EPZ certificate as well as those manufacturing goods for export and holding a registration certificate issued by the Board of Investment. Moreover the following divisions have been excluded in the compilation for reasons given below:

- (a) Division 16: Manufacture of tobacco products (no longer manufactured in Mauritius)
- (b) Division 23: Manufacture of coke, refined petroleum products and nuclear fuel (not produced in Mauritius)
- (c) Division 30: Manufacture of office, accounting and computing machinery (weight in the overall index is not significant and change of products is too dynamic)
- (d) Division 32: Manufacture of radio, television and communication equipment and apparatus (weight in the overall index is not significant and change of products is too dynamic)
- (e) Division 33: Manufacture of medical, precision and optical instruments, watches and clocks (weight in the overall index is not significant and change of products is too dynamic)

Considering the above adjustments, the activities covered by the index represent around 97% of the gross output generated by enterprises in the Non-EOE manufacturing in 2007.

3. Reference Year

PPI-M has 2007 as reference period and is based on 2007 weights.

4. Frame

A list of some 450 establishments, engaging 10 persons or more, falling within the scope of the PPI-M was obtained from the 2007 CEA and classified at 5-digit NSIC. Data on Gross Output for each establishment was also available.

5. Selection of establishments (producers)

A sample of 113 establishments was drawn from the list. These establishments are the most important ones in terms of Gross Output (GO) in their respective 5-digit NSIC activity group. Establishments selected in each activity group contribute together at least 60% of GO in that group.

Using the scheme above the overall sample contributes around 65% of the GO of the sector.

6. Selection of products to be priced

From each selected establishment the product(s) selected for pricing are those which are the most important ones in terms of contribution to the turnover of the establishment.

7. Prices collection

Prices collected refer to the prices received by producers for the sale of their products on the local market. The prices exclude all taxes on products, namely excise duty and value added tax.

Prices of products are collected from the sample of products mentioned in Para. 6. Producers are contacted on field on a quarterly basis and prices of the selected products are collected for each month of the reference quarter. For example, if reference quarter is 3rd Quarter, producers are contacted during the month of October and November and prices are collected for the months of July, August and September.

Altogether some 315 prices are collected every quarter.

8. Updating of weights

8.1 *Historical background*

The Central Statistics Office first published a Producers Price Index limited to the “Manufacturing of food products, beverages and tobacco” in March 1994 with 1993 as reference period (1993 = 100). The coverage of the index was extended in June 2002 to cover all relevant industry groups of the former Non-EPZ manufacturing sector. At the same time, in order to reflect changes in the production pattern, the basket of goods used to compile the index was updated based on data available from the 1997 Census of Economic Activities conducted by this office. The base year was subsequently revised to 1998 (1998 =

100). The revision was once again repeated in 2006 when the base period was revised to 2003 (2003 = 100).

The basket of goods has been updated based on the results of the 2007 Census of Economic Activities and the index is computed with year 2007 as base period (2007=100).

9. Index Calculation

The PPI-M is computed according to the Laspeyres Formula. The method used previously was a weighted geometric average of price relatives. However the formula for compiling the index has been changed from a weighted geometric average of price relatives to a weighted arithmetic one. The difference in the results between the two methods is marginal.

The formula used is given below

$$I_c = \frac{\sum W_i * \left(\frac{P_{ci}}{P_{oi}}\right)}{\sum W_i} * 100$$

Where I_c = Index for current month

W_i = Weight associated with product i

P_{ci} = Price of product i for the current month

P_{oi} = Price for product i for the base period (2007)

The PPI-M is calculated at the 5-digits level of NSIC by the above formulae. Indices at the Division level (2 digits NSIC) are then derived as a weighted average of the indices of the products falling within each division. Finally, the overall index is obtained as a weighted arithmetic average of the Division indices.

Indices at a different level of aggregation (3-digit, 4-digit...) are also compiled using the same methodology.

10. Uses

(a) The PPI is a leading indicator of the future status of inflation. Movement of PPI is usually indicative of a similar change of part of the CPI. PPI can also be used in the economic analysis of inflation transmission process.

(b) It provides specific price deflators for the computation of national accounts at constant prices in order to measure real growth

(c) It is helpful in the formulation of contract agreement. It can be used as an escalation clause to protect buyers and sellers against inflation or deflation.

(d) PPI is also used in econometric models, in forecasting and in inventory accounting.

11. Missing Prices

In the case of temporarily missing prices for products, the change in the prices will be assumed to be following the same trend as the average price in the 5-digit NSIC group or that at higher level.

12. Treatment of Product Permanently Disappeared

Products may disappear permanently for various reasons. The product may disappear from the market because new products have been introduced or the establishments from which the price has been collected have stopped selling the product. When a product disappears permanently, a replacement product of a similar nature will be included in the index.

13. Treatment of Quality Change

Existing varieties often decrease in importance or disappear from the market altogether as new varieties appear. The method used to deal with such a situation is the same as that described at paragraph 11 above.

14. Reliability of the PPI-M

The statistical accuracy of PPI depends heavily on the quality of information provided by respondents. This office places great emphasis on the need for reporting effective selling prices, i.e. the amount realized by a producer when selling its products on the market inclusive of all discounts and other price deductions rather than the list or catalogue prices.

On the field a system of sample checks is already in place for detecting systematic errors in the collection process. The results are analyzed right on field by analyzing the monthly changes and comparing also the prices those collected at the same month of previous year. Outliers are discussed with the producers to ensure that they are genuine.

At office level, comparisons are made with the CPI and with the import/export price indices. Systematic analyzes of the source data are made in the context of weight and base year revisions that occur every five years.

15. Caution

With the changes brought to the methodology and weights of the index figures published in this issue of the ESI on PPI-M and those published earlier are **not strictly comparable**. For ease of analysis, the series of PPI-M for the manufacturing sector and those for “Manufacture of food and beverages” have been revised backward down to 1999 and given in Table 7.