

Producer Price Index – Agriculture (PPI-A)

Second quarter 2006

(Base period year 2002 = 100)

1. Introduction

The Producer Price Index-Agriculture (PPI-A) gives a measure of the average change in the selling prices which producers receive for their agricultural products.

This issue of the Economic and Social Indicators presents monthly PPI-A indices for the months of April, May and June 2006 as well as figures for preceding months updated in the light of additional information that have now become available.

A technical note on the construction of the PPI-A is annexed.

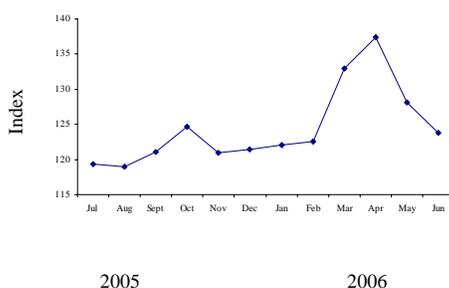
2. Producer Price Index - Agriculture: Second Quarter 2006

2.1 Structure of the PPI-A (Base period: 2002=100)

The PPI-A covers two sub-groups, namely "Crop products" and "Animals and animal products". "Crop products" is further subdivided into "Sugar cane" and "Other crop products". Sugar cane heavily influences both the "overall" index and that of sub-group "Crop products", of which it constitutes 61.6% and 74.6% respectively.

2.2 Changes in the monthly index

Overall monthly indices, July 2005 – June 2006



The PPI-A for the month of June worked out to be 123.8 following an increase of 3.4% in April and consecutive drops of 6.8% and 3.4% in May and June respectively (Table 2).

The index for "Crop products", which carries 82.6% of the total weight, rose by 3.9% in April and receded by 8.1% and 4.2% in May and June respectively. The index of sugar cane for the period July 2005 to June 2006 has been revised upwards from 126.5 to 131.1 in the light of the final price of sugar for the 2005 crop that is now available. It is to be noted that this index is revised only at the end of the crop year (July to June) and is assumed that the same price prevails during the whole of the crop year.

The index for "Other crop products" went up by 14.6% in April, mostly due to the combined effect of increase of 21.6% in the prices of fresh vegetables, and decreases of 14.8% and 11.3% in the prices of fruits and root crops respectively. In May, a decrease of 33.9% in the prices of fresh vegetables was the principal contributor to the 26.9% fall in the index of "Other crop products". This decrease was mainly due to lower prices of beans, Chouchou, chillies (long), pumpkin, tomato and squash. In June, consequent to falling prices of beet, carrot, pumpkin, tomato and squash, partially offset by a rise in the prices of lady finger, the index declined by 17.8%.

The index for the sub-group "Animals and animal products" increased by 0.6% in April, being mainly the combined effect of an increase of 8.8% in the prices of pigs and a drop of 1.8% in the prices of eggs. In May, the index rose further by 0.2% as a result of 0.4% increase in the prices of poultry, partially offset by a decrease of 0.3% in the prices of eggs. Prices of eggs and deer moved up by 2.8% and 0.4% respectively in June, causing the index to rise by 0.7%.

More details of changes on a month-to-month basis are given in Table 2 and changes over the corresponding month of the previous year in Table 3.

2.3 Changes in the quarterly index

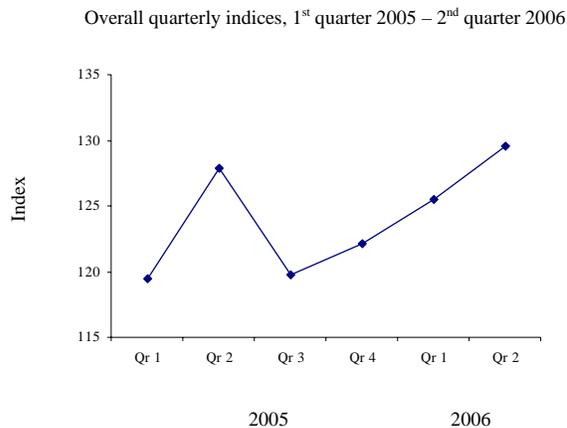


Table 4 gives the evolution of the PPI-A on a quarterly basis. The overall index for the second quarter of 2006 showed a rise of 3.3% and 1.3% over the previous quarter and the corresponding quarter of 2005 respectively.

Percentage changes on a quarterly basis and the net contributions of commodity groups and products are given in Table 5.

2.4 Changes in the yearly index

Average prices producers received from the sale of agricultural products in the year 2005 were 8.0% higher compared to the previous year. The annual indices for the years 2003, 2004 and 2005, annual changes and the net contributions of commodity groups and products to the change are presented in Table 6.

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August 2006

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Monthly Producer Price Index -Agriculture (PPI-A)

(Base period: Year 2002=100)

Table 1 : Monthly indices by commodity groups and products, January 2004 - June 2006

Commodity Group	Weight	2006					
		January	February	March	April	May	June
Crop products	825.8	122.5	123.2	134.3	139.6	128.3	122.9
Sugar cane	615.9	131.1¹	131.1¹	131.1¹	131.1	131.1	131.1
Other crop products	209.9	97.2	99.9	143.6	164.5	120.3	98.9
Root crops	20.2	112.9	97.8	100.8	89.4	94.5	124.9
Fruits	28.8	87.2	105.4	84.2	71.7	72.9	73.4
Fresh vegetables	138.0	92.4	94.8	165.7	201.5	133.1	96.0
Flowers, ornamental plants	11.5	134.7 ¹	136.3 ¹	131.4 ¹	134.8 ²	135.7 ²	135.9 ²
Tea ²	7.3	99.7	99.7	99.7	99.7	99.7	99.7
Tobacco	4.1	141.7 ¹	141.7 ¹	141.7 ¹	141.7 ²	141.7 ²	141.7 ²
Animals & animal products	174.2	120.3	119.9	126.3	127.1	127.4	128.3
Cattle	2.2	136.8	136.8	136.8	136.8	136.8	136.8
Pigs	4.6	86.7	88.5	88.9	96.7	96.7	96.7
Goat	1.3	105.0	105.0	105.0	105.0	105.0	105.0
Deer	5.8	106.7	106.7	106.7	106.7	106.7	107.1
Poultry	111.3	122.7	121.4	131.9	133.8	134.4	134.4
Eggs	45.2	120.4	121.9	120.5	118.3	118.0	121.3
Milk	3.8	105.6	105.6	105.6	105.6	105.6	105.6
Overall Index	1,000.0	122.1	122.6	132.9	137.4	128.1	123.8

¹ Revised

² Provisional

Monthly Producer Price Index -Agriculture (PPI-A)

(Base period: Year 2002 =100)

Table 1 (cont'd) : Monthly indices by commodity groups and products, January - December 2005

Commodity Group	Weight	2005											
		Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Crop products	825.8	112.7	121.3	132.8	143.8	132.5	118.7	120.6	120.5	123.1	127.7	123.4	123.8
Sugar cane	615.9	120.2	120.2	120.2	120.2	120.2	120.2	131.1	131.1	131.1	131.1	131.1	131.1 ¹
Other crop products	209.9	90.8	124.5	169.9	213.0	168.5	114.5	89.7	89.4	99.6	117.9	100.7	102.3
Root crops	20.2	103.5	96.2	92.9	96.4	123.2	118.6	128.1	128.1	127.2	126.8	126.6	127.5
Fruits	28.8	101.7	102.6	85.0	83.8	78.5	77.1	78.3	90.2	99.4	125.2	92.4	72.7
Fresh vegetables	138.0	82.1	133.7	207.4	272.0	201.6	120.6	81.1	78.8	91.6	114.1	94.3	100.6
Flowers, ornamental plants	11.5	126.7	132.3	127.2	130.7	128.9	127.0	128.2	122.2	133.3	132.6	138.6	139.9
Tea	7.3	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7
Tobacco	4.1	128.8	128.8	128.8	141.7	141.7	141.7	141.7	141.7	141.7	141.7	141.7	141.7
Animals & animal products	174.2	111.9	112.0	112.6	112.7	113.4	114.0	113.0	111.6	111.5	110.6	109.0	110.3
Cattle	2.2	105.5	105.5	108.2	109.5	109.5	111.4	115.0	115.0	115.0	121.4	136.4	136.4
Pigs	4.6	54.1	54.1	57.0	57.0	57.0	57.0	62.6	62.6	62.6	72.2	75.7	78.0
Goat	1.3	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0
Deer	5.8	104.3	104.3	104.3	104.3	105.0	108.3	108.3	108.3	108.3	106.7	106.7	106.7
Poultry	111.3	112.0	112.0	112.0	112.4	112.4	112.4	109.4	107.4	107.4	107.4	107.4	107.4
Eggs	45.2	119.6	120.1	121.9	121.2	123.6	125.7	128.2	127.9	127.4	122.9	115.7	120.6
Milk	3.8	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6
Overall Index	1,000.0	112.6	119.7	129.3	138.4	129.2	117.9	119.3	118.9	121.1	124.7	120.9	121.4

¹ Revised

Monthly Producer Price Index -Agriculture (PPI-A)

(Base period:Year 2002 =100)

Table 1 (cont'd) : Monthly indices by commodity groups and products, January - December 2004

Commodity Group	Weight	2004											
		Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Crop products	825.8	114.7	114.5	118.9	119.7	115.4	111.6	114.3	113.3	111.2	112.8	111.5	109.5
Sugar cane	615.9	113.2	113.2	113.2	113.2	113.2	113.2	120.2	120.2	120.2	120.2	120.2	120.2
Other crop products	209.9	118.9	118.5	135.6	138.9	121.9	106.8	97.0	92.9	84.8	91.2	85.9	78.0
Root crops	20.2	102.2	85.3	90.8	94.3	100.8	110.4	117.7	117.9	116.7	116.8	117.6	117.1
Fruits	28.8	120.0	108.4	96.0	97.5	91.8	99.5	115.1	102.7	107.3	94.6	90.6	94.2
Fresh vegetables	138.0	122.1	126.5	154.4	158.6	133.1	107.1	88.0	84.1	70.8	82.6	75.6	62.8
Flowers, ornamental plants	11.5	120.9	118.4	118.6	118.3	116.3	117.0	115.4	117.6	119.7	125.9	122.3	123.2
Tea	7.3	99.3	99.3	99.3	99.3	99.3	99.3	99.7	99.7	99.7	99.7	99.7	99.7
Tobacco	4.1	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3
Animals & animal products	174.2	104.3	108.7	110.3	113.0	113.0	113.4	114.9	114.8	113.6	110.3	111.3	112.5
Cattle	2.2	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Pigs	4.6	75.0	75.0	75.0	72.8	72.8	72.8	76.0	71.5	71.5	54.1	54.1	54.1
Goat	1.3	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Deer	5.8	104.3	104.3	104.3	104.3	104.3	103.6	103.6	103.6	103.6	104.3	104.3	104.3
Poultry	111.3	103.5	107.2	109.1	112.9	112.9	113.1	114.4	114.4	114.4	113.5	113.5	113.5
Eggs	45.2	109.6	117.3	118.7	120.2	120.0	121.3	123.6	123.4	119.0	110.0	113.8	118.6
Milk	3.8	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6
Overall Index	1,000.0	112.9	113.5	117.4	118.5	115.0	111.9	114.4	113.6	111.6	112.4	111.5	110.0

Monthly Producer Price Index -Agriculture (PPI-A)

(Base period: Year 2002=100)

Table 2 : Percentage changes from previous month by commodity groups and products , July 2005 - June 2006

	Weight	Percentage changes from											
		June 05 to	July 05 to	Aug 05 to	Sept 05 to	Oct 05 to	Nov 05 to	Dec 05 to	Jan 06 to	Feb 06 to	Mar 06 to	Apr 06 to	May 06 to
		July 05	Aug 05	Sept 05	Oct 05	Nov 05	Dec 05	Jan 06	Feb 06	Mar 06	Apr 06	May 06	Jun 06
Crop products	825.8	1.6	-0.1	2.2	3.7	-3.4	0.3	-1.1	0.6	9.0	3.9	-8.1	-4.2
Sugar cane	615.9	9.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other crop products	209.9	-21.7	-0.3	11.4	18.4	-14.6	1.6	-5.0	2.8	43.7	14.6	-26.9	-17.8
Root crops	20.2	8.0	0.0	-0.7	-0.3	-0.2	0.7	-11.5	-13.4	3.1	-11.3	5.7	32.2
Fruits	28.8	1.6	15.2	10.2	26.0	-26.2	-21.3	19.9	20.9	-20.1	-14.8	1.7	0.7
Fresh vegetables	138.0	-32.8	-2.8	16.2	24.6	-17.4	6.7	-8.2	2.6	74.8	21.6	-33.9	-27.9
Flowers, ornamental plants	11.5	0.9	-4.7	9.1	-0.5	4.5	0.9	-3.7	1.2	-3.6	2.6	0.7	0.1
Tea	7.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Tobacco	4.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Animals & animal products	174.2	-0.9	-1.2	-0.1	-0.8	-1.4	1.2	9.1	-0.3	5.3	0.6	0.2	0.7
Cattle	2.2	3.2	0.0	0.0	5.6	12.4	0.0	0.3	0.0	0.0	0.0	0.0	0.0
Pigs	4.6	9.8	0.0	0.0	15.3	4.8	3.0	11.2	2.1	0.5	8.8	0.0	0.0
Goat	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deer	5.8	0.0	0.0	0.0	-1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4
Poultry	111.3	-2.7	-1.8	0.0	0.0	0.0	0.0	14.2	-1.1	8.6	1.4	0.4	0.0
Eggs	45.2	2.0	-0.2	-0.4	-3.5	-5.9	4.2	-0.2	1.2	-1.1	-1.8	-0.3	2.8
Milk	3.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Overall Change	1,000.0	1.2	-0.3	1.9	3.0	-3.0	0.4	0.6	0.4	8.4	3.4	-6.8	-3.4

Monthly Producer Price Index -Agriculture (PPI-A)

(Base period:Year 2002=100)

Table 3 : Percentage changes from corresponding month of previous year by commodity groups and products , July 2005 - June 2006

Commodity Group	Weight	Percentage changes from											
		Jul 04 to	Aug 04 to	Sept 04 to	Oct 04 to	Nov 04 to	Dec 04 to	Jan 05 to	Feb 05 to	Mar 05 to	Apr 05 to	May 05 to	Jun 05 to
		Jul 05	Aug 05	Sept 05	Oct 05	Nov 05	Dec 05	Jan 06	Feb 06	Mar 06	Apr 06	May 06	Jun 06
Crop products	825.8	5.5	6.4	10.7	13.2	10.7	13.1	8.7	1.6	1.1	-2.9	-3.2	3.5
Sugar cane	615.9	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1
Other crop products	209.9	-7.5	-3.8	17.5	29.3	17.2	31.2	7.0	-19.8	-15.5	-22.8	-28.6	-13.6
Root crops	20.2	8.8	8.7	9.0	8.6	7.7	8.9	9.1	1.7	8.5	-7.3	-23.3	5.3
Fruits	28.8	-32.0	-12.2	-7.4	32.3	2.0	-22.8	-14.3	2.7	-0.9	-14.4	-7.1	-4.8
Fresh vegetables	138.0	-7.8	-6.3	29.4	38.1	24.7	60.2	12.5	-29.1	-20.1	-25.9	-34.0	-20.4
Flowers, ornamental plants	11.5	11.1	3.9	11.4	5.3	13.3	13.6	6.3	3.0	3.3	3.1	5.3	7.0
Tea	7.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Tobacco	4.1	21.8	21.8	21.8	21.8	21.8	21.8	10.0	10.0	10.0	0.0	0.0	0.0
Animals & animal products	174.2	-1.7	-2.8	-1.8	0.3	-2.1	-2.0	7.5	7.1	12.2	12.8	12.3	12.5
Cattle	2.2	15.0	15.0	15.0	21.4	36.4	36.4	29.7	29.7	26.4	24.9	24.9	22.8
Pigs	4.6	-17.6	-12.4	-12.4	33.5	39.9	44.2	60.3	63.6	56.0	69.6	69.6	69.6
Goat	1.3	5.0	5.0	5.0	5.0	5.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0
Deer	5.8	4.5	4.5	4.5	2.3	2.3	2.3	2.3	2.3	2.3	2.3	1.6	-1.1
Poultry	111.3	-4.4	-6.1	-6.1	-5.4	-5.4	-5.4	9.6	8.4	17.8	19.0	19.6	19.6
Eggs	45.2	3.7	3.6	7.1	11.7	1.7	1.7	0.7	1.5	-1.1	-2.4	-4.5	-3.5
Milk	3.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Overall Change	1,000.0	4.3	4.7	8.5	10.9	8.4	10.4	8.4	2.4	2.8	-0.7	-0.9	5.0

Quarterly Producer Price Index -Agriculture (PPI-A)

(Base period:Year 2002=100)

Table 4: Quarterly indices ¹ by commodity groups and products, 3rd Quarter 2004 - 2nd Quarter 2006

Commodity Group	Weight	2004		2005				2006	
		3rd Qr	4th Qr	1st Qr	2nd Qr	3rd Qr	4th Qr	1st Qr	2nd Qr
Crop products	825.8	112.9	111.4	121.1	130.9	121.5	124.6	126.2	130.0
Sugar cane	615.9	120.2	120.2	120.2	120.2	131.1	131.1	131.1	131.1
Other crop products	209.9	91.4	85.4	123.9	162.1	93.1	105.6	111.7	126.8
Root crops	20.2	117.5	117.2	100.6	117.0	127.9	127.0	108.3	117.9
Fruits	28.8	108.1	93.3	99.3	79.8	90.1	86.1	91.4	72.7
Fresh vegetables	138.0	80.8	74.2	133.2	192.6	84.0	103.2	114.3	139.7
Flowers, ornamental plants	11.5	117.6	123.8	128.7	128.9	127.9	137.0	134.1	135.5 ³
Tea	7.3	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7 ³
Tobacco	4.1	116.3	116.3	128.8	141.7	141.7	141.7	141.7	141.7 ³
Animals & animal products	174.2	114.4	111.3	112.2	113.4	112.0	110.0	122.1	127.6
Cattle	2.2	100.0	100.0	106.4	110.1	115.0	131.4	136.8	136.8
Pigs	4.6	73.0	54.1	55.1	57.0	62.6	75.3	88.0	96.7
Goat	1.3	100.0	100.0	105.0	105.0	105.0	105.0	105.0	105.0
Deer	5.8	103.6	104.3	104.3	105.9	108.3	106.7	106.7	106.8
Poultry	111.3	114.4	113.5	112.0	112.4	108.1	107.4	125.3	134.2
Eggs	45.2	122.0	114.1	120.5	123.5	127.8	119.7	120.9	119.2
Milk	3.8	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6
Overall Index	1,000.0	113.2	111.4	119.5	127.9	119.8	122.1	125.5	129.6

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¹ using data for base period as weights, and not a simple average of the monthly indices

² Revised

³ Provisional

Quarterly Producer Price Index -Agriculture (PPI-A)

(Base period:Year 2002=100)

Table 5: Quarterly changes (%) and net contributions of commodity groups and products to the change, 2nd Quarter 2005 - 2nd Quarter 2006

Commodity Group	Weight	Percentage changes from previous quarter				Percentage changes from corresponding quarter of previous year				Net contributions from			
		2nd Qr 05	3rd Qr 05	4th Qr 05	1st Qr 06	3rd Qr 04	4th Qr 04	1st Qr 05	2nd Qr 05	2nd Qr 05	3rd Qr 05	4th Qr 05	1st Qr 06
		to 3rd Qr 05	to 4th Qr 05	to 1st Qr 06	to 2nd Qr 06	to 3rd Qr 05	to 4th Qr 05	to 1st Qr 06	to 2nd Qr 06	to 3rd Qr 05	to 4th Qr 05	to 1st Qr 06	to 2nd Qr 06
Crop products	825.8	-7.2	2.6	1.3	3.0	7.6	11.8	4.2	-0.7	-7.76	2.61	1.27	3.18
Sugar cane	615.9	9.1	0.0	0.0	0.0	9.1	9.1	9.1	9.1	6.71	0.00	0.00	0.00
Other crop products	209.9	-42.6	13.4	5.8	13.5	1.9	23.7	-9.8	-21.8	-14.48	2.61	1.27	3.18
Root crops	20.2	9.3	-0.7	-14.7	8.9	8.9	8.4	7.7	0.8	0.22	-0.02	-0.38	0.19
Fruits	28.8	12.9	-4.4	6.2	-20.5	-16.7	-7.7	-8.0	-8.9	0.30	-0.12	0.15	-0.54
Fresh vegetables	138.0	-56.4	22.9	10.8	22.2	4.0	39.1	-14.2	-27.5	-14.99	2.65	1.53	3.51
Flowers, ornamental plants	11.5	-0.8	7.1	-2.1	1.0	8.8	10.7	4.2	5.1	-0.01	0.10	-0.03	0.02
Tea	7.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.00	0.00	0.00	0.00
Tobacco	4.1	0.0	0.0	0.0	0.0	21.8	21.8	10.0	0.0	0.00	0.00	0.00	0.00
Animals & animal products	174.2	-1.2	-1.8	11.0	4.5	-2.1	-1.2	8.8	12.5	-0.24	-0.36	2.11	-0.95
Cattle	2.2	4.5	14.3	4.1	0.0	15.0	31.4	28.6	24.3	0.01	0.04	0.01	0.00
Pigs	4.6	9.8	20.3	16.9	9.9	-14.2	39.2	59.7	69.6	0.03	0.06	0.06	0.04
Goat	1.3	0.0	0.0	0.0	0.0	5.0	5.0	0.0	0.0	0.00	0.00	0.00	0.00
Deer	5.8	2.3	-1.5	0.0	0.1	4.5	2.3	2.3	0.8	0.01	-0.01	0.00	0.00
Poultry	111.3	-3.8	-0.6	16.7	7.1	-5.5	-5.4	11.9	19.4	-0.48	-0.08	1.99	0.99
Eggs	45.2	3.5	-6.3	1.0	-1.4	4.8	4.9	0.3	-3.5	0.19	-0.37	0.05	-0.08
Milk	3.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.00	0.00	0.00	0.00
Total	1,000.0	-6.3	1.9	2.8	3.3	5.8	9.6	5.0	1.3	-8.10	2.30	3.40	4.10

Annual Producer Price Index -Agriculture (PPI-A)

(Base period:Year 2002=100)

Table 6 : Annual indices, annual changes (%) and net contributions of commodity groups and products to the change, 2003 - 2005

Commodity Group	Weight	Annual index ¹			Percentage changes from		Net contributions from	
		2003	2004	2005	2003 to 2004	2004 to 2005	2003 to 2004	2004 to 2005
Crop products	825.8	108.0	113.1	123.9	4.7	9.5	4.21	8.92
Sugar cane	615.9	108.9	116.7	125.7	7.2	7.7	4.80	5.54
Other crop products	209.9	105.5	102.6	118.7	-2.7	15.7	-0.59	3.38
Root crops	20.2	104.8	116.1	125.9	10.8	8.4	0.23	0.20
Fruits	28.8	98.8	101.7	89.8	2.9	-11.7	0.08	-0.34
Fresh vegetables	138.0	107.2	99.2	123.1	-7.4	24.1	-1.10	3.30
Flowers, ornamental plants	11.5	105.8	119.5	130.6	12.9	9.3	0.16	0.13
Tea	7.3	99.7	99.5	99.7	-0.2	0.2	0.00	0.00
Tobacco	4.1	106.3	116.3	138.5	9.4	19.1	0.04	0.09
Animals & animal products	174.2	101.5	111.6	111.9	10.0	0.3	1.74	0.07
Cattle	2.2	100.0	100.0	117.5	0.0	17.5	0.00	0.04
Pigs	4.6	87.9	63.4	62.9	-27.9	-0.8	-0.11	0.00
Goat	1.3	100.0	100.0	105.0	0.0	5.0	0.00	0.01
Deer	5.8	103.3	104.1	106.3	0.8	2.1	0.00	0.01
Poultry	111.3	102.3	111.9	110.0	9.4	-1.7	1.07	-0.21
Eggs	45.2	100.7	118.0	122.9	17.2	4.2	0.78	0.22
Milk	3.8	104.7	105.6	105.6	0.9	0.0	0.00	0.00
Total	1,000.0	106.9	112.8	121.8	5.5	8.0	5.95	8.99

¹ using data for base period as weights, and not a simple average of the monthly indices

² Revised

³ Provisional

Technical Note
Producer Price Index - Agriculture (PPI-A)

Methodology for the construction of the PPI-A

Weighting scheme

The weights are derived by multiplying the average of production during 2001, 2002 and 2003 by the average of unit prices in 2002, the reference period. The weight is assigned to each commodity group on the basis of total production (as a proxy for sales) pertaining to the particular group. At commodity level, the weights are apportioned within the commodity group on the basis of production of each product.

Quarterly and annual indices have been computed using a weighting system based on the production value for the base period.

Coverage

The bulk of the products in agriculture, with the exception of forestry, fishing and agricultural services, is taken into account in the producer price index. Thus, about 83% of the total value of agricultural production is covered.

Price collection

In principle, prices collected should refer to farm-gate prices, but it is extremely difficult to obtain such prices for vegetables, not only because of the enormous resources to be mobilised but also crop plantations tend to be very dynamic among planters. Hence, in lieu of the farm-gate price, the wholesale price of the produce is recorded at the two main auction markets (Vacoas and Port-Louis) once a week.

In the case of commodities for which prices are fairly stable, data suppliers are visited on a quarterly basis, but prices are collected for each month of the quarter.

Prices of the main commercial crops like sugar cane, tea leaf and tobacco leaf, which are normally fixed for the crop year, are supplied by the respective marketing agencies.

Index calculation

The PPI-A is calculated according to a modified Laspeyres formula:

$$I_t = \frac{\sum W_i (P_{ti}/P_{oi})}{\sum W_i} \times 100$$

where :

I_t is the index for the current period t

P_{ti} is the price of commodity i in the current period t

P_{oi} is the price of the commodity i in the reference period o (2002)

W_i is the weight associated with commodity i