

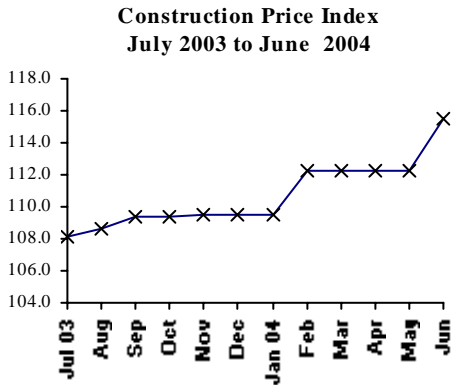
CONSTRUCTION PRICE INDEX

(Input Cost Index for the construction of a single storey house)
2nd Quarter 2004

1. Introduction

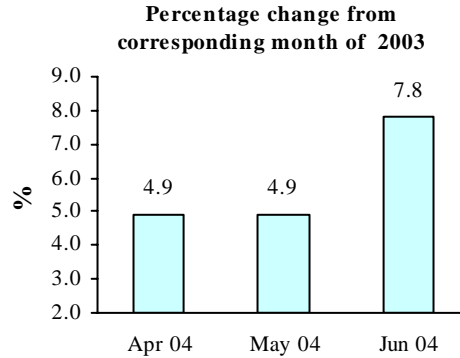
This issue of the Economic and Social Indicators presents the monthly Construction Price Index (residential) for the second quarter of 2004 with fourth quarter 2001 as base period. Figures showing the evolution of the index during the past twelve months are also included. A description of the model dwelling used for constructing the index is given at Annex. Figures have been rounded to one decimal place although they have been calculated to many decimal places.

2. Changes in the Construction Price Index.



The Construction Price Index which stood at 112.3 at the end of March 2004, did not register any change in April and May. It however increased to 115.5 in June.

The items which contributed most to the 2.8% (or 3.2 points) increase in June are steel bars, galvanised corrugated cast iron sheets and metallic openings.



Compared to the corresponding months of 2003, the index shows increases of 4.9% for April and May, and 7.8% for June.

3. Changes by Input Categories

Changes by input categories are shown in Tables 1.1 to 1.5. During the second quarter of 2004, no change was registered in the sub-indices for “Labour”, “Hire of Plant” and “Transport” categories.

As regards the sub-index for “Materials” category, the level attained in March (117.0) was maintained in April. Small changes in the prices of a few items marginally increased the sub-index in May (117.1), but did not have any significant effect on the overall index. In June, the “Materials” sub-index attained the level of 122.6 mainly due to higher prices of steel bars (4% for 6 mm bars and 37-39% for other bars), galvanised corrugated cast iron sheets (15%) and metallic openings (12-14%).

The net monthly contributions of the input categories to the index during the period July 2003 to June 2004 are shown in Table 1.4.

Quarterly averages of the monthly indices by input categories and the percentage change from quarter to quarter are shown in Table 1.5.

4. Changes by Work Categories

Changes by work categories are shown in Tables 2.1 to 2.5.

There was no change in the sub-indices in the month of April. In May, the marginal changes in the sub-indices did not have any significant effect on the overall index.

Higher cost of steel bars in June resulted in an increase of 21.8% in the work category "Reinforcement". In the same month, the "Setting up" sub-index rose by 7.7% following higher prices of galvanised corrugated cast iron sheets, whereas increases in the prices of metallic openings pushed up the "Metal openings" sub-index by 6.5%.

Table 2.4 shows the net monthly contributions of the work categories to the index since July 2003.

Quarterly averages of the monthly indices by work categories and the percentage change from quarter to quarter are shown in Table 2.5.

5. Past Trends

Table 3 summarises the monthly indices, the quarterly and yearly averages as well as the percentage changes in the yearly average since 1998. Indices for the years 1998 to 2001 have been worked out using as base the fourth quarter of 1993, while the base period for the calculation of the index from 2002 onwards is the fourth quarter of 2001.

The two series are not strictly comparable. A crude method of converting an index from the new base to the old base is to multiply the new index by 1.282. Conversely, an index on the old base can be converted to the new base by dividing the old index by 1.282.

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Input Cost Index for the construction of a single storey house

(Base: 4th Quarter 2001 = 100)

Table 1.1: Monthly sub-indices by input categories, July 2003 to June 2004

Input Categories	Weight	2003						2004					
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
LABOUR	34.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5
HIRE OF PLANT	3.0	101.6	101.6	101.6	101.6	101.6	101.6	101.6	101.6	101.6	101.6	101.6	101.6
MATERIALS :	57.2	109.8	110.6	111.9	111.9	112.1	112.1	112.1	116.9	117.0	117.0	117.1	122.6
Hardcore (remplissage)	1.0	110.5	110.5	110.5	110.5	110.5	110.5	110.5	110.5	110.5	110.5	110.5	110.5
Cement	10.0	113.8	113.8	113.8	113.8	113.8	113.8	113.8	136.3	136.3	136.3	136.3	136.3
Sand	6.1	105.6	105.6	111.1	111.1	111.1	111.1	111.1	111.1	111.1	111.1	111.1	111.1
Aggregate	2.9	109.8	109.8	118.4	118.4	118.4	118.4	118.4	118.4	118.4	118.4	118.4	118.4
Block	4.4	113.2	113.2	117.0	117.0	117.0	117.0	117.0	117.0	118.7	118.7	118.7	118.7
Steel bars (armature)	5.8	114.1	120.9	120.9	120.9	121.5	121.5	121.5	121.5	121.5	121.5	121.5	161.8
Galvanised corrugated cast iron sheeting	1.2	101.9	101.9	101.9	101.9	101.9	101.9	101.9	103.8	103.8	103.8	103.8	119.4
Timber: (a) Carpentry	3.9	116.0	116.0	116.0	116.0	116.0	116.0	116.0	117.8	117.8	117.8	115.5	115.5
(b) Joinery	4.2	105.7	105.6	105.6	105.6	105.6	105.6	105.6	105.9	105.9	105.9	106.8	106.8
Metal openings	6.1	110.5	111.7	111.7	111.7	112.3	112.3	112.3	114.3	114.3	114.3	114.3	122.2
Ceramic tiles	1.3	101.5	101.5	101.5	101.5	101.5	101.5	101.5	101.5	101.5	101.5	101.5	101.5
Glass and putty	0.7	104.1	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.6	104.6
Paint	2.0	105.9	105.9	105.9	105.9	106.1	106.1	106.1	112.7	112.7	112.7	114.8	114.8
Plumbing	1.5	108.6	108.6	108.6	108.6	108.7	108.7	108.7	109.6	109.6	109.6	110.3	111.7
Sanitary installation	2.3	101.4	102.9	102.9	102.9	103.3	103.3	103.3	107.6	107.6	107.6	107.6	110.2
Electrical installation	2.6	106.2	105.9	105.9	105.9	105.9	105.9	105.9	105.9	106.6	106.6	106.6	109.1
Other	1.2	105.1	105.4	105.4	105.4	105.4	105.4	105.4	107.7	107.7	107.7	108.0	108.1
TRANSPORT	5.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3
Total	100.0	108.1	108.6	109.4	109.4	109.5	109.5	109.5	112.2	112.3	112.3	112.3	115.5

Input Cost Index for the construction of a single storey house

(Base: 4th Quarter 2001 = 100)

Table 1.2: Percentage change from previous month by input categories, July 2003 to June 2004

Input Categories	Weight	% change from previous month											
		Jul 03	Aug 03	Sep 03	Oct 03	Nov 03	Dec 03	Jan 04	Feb 04	Mar 04	Apr 04	May 04	Jun 04
LABOUR	34.5	2.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
HIRE OF PLANT	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MATERIALS :	57.2	0.0	0.8	1.2	0.0	0.1	0.0	0.0	4.3	0.1	0.0	0.0	4.7
Hardcore (remplissage)	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cement	10.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19.8	0.0	0.0	0.0	0.0
Sand	6.1	0.0	0.0	5.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Aggregate	2.9	0.0	0.0	7.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Block	4.4	0.0	0.0	3.4	0.0	0.0	0.0	0.0	0.0	1.4	0.0	0.0	0.0
Steel bars (armature)	5.8	0.0	5.9	0.0	0.0	0.5	0.0	0.0	0.0	0.0	0.0	0.0	33.1
Galvanised corrugated cast iron sheeting	1.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.8	0.0	0.0	0.0	15.1
Timber: (a) Carpentry	3.9	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	1.5	0.0	0.0	-2.0	0.0
(b) Joinery	4.2	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.8	0.0
Metal openings	6.1	0.0	1.1	0.0	0.0	0.5	0.0	0.0	1.8	0.0	0.0	0.0	6.9
Ceramic tiles	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Glass and putty	0.7	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0
Paint	2.0	1.6	0.0	0.0	0.0	0.2	0.0	0.0	6.2	0.0	0.0	1.8	0.0
Plumbing	1.5	-0.2	0.0	0.0	0.0	0.1	0.0	0.0	0.8	0.0	0.0	0.6	1.3
Sanitary installation	2.3	0.0	1.4	0.0	0.0	0.4	0.0	0.0	4.1	0.0	0.0	0.0	2.4
Electrical installation	2.6	-0.1	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.0	0.0	2.4
Other	1.2	-0.2	0.3	0.0	0.0	0.0	0.0	0.0	2.2	0.0	0.0	0.2	0.1
TRANSPORT	5.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OVERALL CHANGE		1.0	0.5	0.7	0.0	0.1	0.0	0.0	2.5	0.1	0.0	0.0	2.8

Input Cost Index for the construction of a single storey house

(Base: 4th Quarter 2001 = 100)

Table 1.3: Percentage change from corresponding month of previous year by input categories, July 2003 to June 2004

Input Categories	Weight	% change from corresponding month of previous year											
		Jul 03	Aug 03	Sep 03	Oct 03	Nov 03	Dec 03	Jan 04	Feb 04	Mar 04	Apr 04	May 04	Jun 04
LABOUR	34.5	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9
HIRE OF PLANT	3.0	0.6	0.6	0.6	0.6	0.6	0.6	0.0	0.0	0.0	0.0	0.0	0.0
MATERIALS :	57.2	2.8	3.5	4.7	5.1	5.1	5.1	4.3	6.9	6.9	6.7	6.7	11.7
Hardcore (remplissage)	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cement	10.0	8.9	8.9	8.9	8.9	8.9	8.9	8.9	19.8	19.8	19.8	19.8	19.8
Sand	6.1	0.0	0.0	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2
Aggregate	2.9	0.0	0.0	7.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9
Block	4.4	3.0	3.0	6.5	6.5	6.5	6.5	6.5	3.4	4.8	4.8	4.8	4.8
Steel bars (armature)	5.8	6.4	12.0	12.0	12.0	12.4	12.4	6.5	6.6	6.6	6.6	6.6	41.9
Galvanised corrugated cast iron sheeting	1.2	0.9	0.9	0.9	0.9	0.9	0.9	0.9	2.8	2.3	1.8	1.8	17.2
Timber: (a) Carpentry	3.9	-4.7	-4.7	-4.7	-0.3	-0.3	-0.3	-0.3	1.2	1.2	1.2	-0.8	-0.8
(b) Joinery	4.2	0.5	0.4	0.4	0.3	0.3	0.3	0.3	0.6	0.0	0.2	1.0	1.0
Metal openings	6.1	1.4	2.5	2.5	2.5	2.0	2.0	2.0	3.9	3.9	3.5	3.5	10.6
Ceramic tiles	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Glass and putty	0.7	1.0	1.3	1.3	1.3	1.3	1.3	1.3	0.2	0.2	0.2	0.5	0.5
Paint	2.0	2.9	2.9	2.9	2.9	3.1	3.1	3.1	9.5	8.7	8.2	10.2	10.2
Plumbing	1.5	5.8	5.8	5.8	5.8	5.5	5.5	0.0	0.7	0.7	0.7	1.4	2.6
Sanitary installation	2.3	1.9	3.3	3.3	3.3	3.6	3.6	3.2	7.4	7.4	6.1	6.1	8.7
Electrical installation	2.6	3.8	3.5	3.5	3.5	3.6	3.6	3.6	3.6	1.7	0.3	0.3	2.6
Other	1.2	2.0	2.3	2.3	2.3	1.6	1.6	1.3	3.5	2.4	2.3	2.5	2.6
TRANSPORT	5.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OVERALL CHANGE		2.6	3.0	3.8	4.0	4.0	4.0	3.5	5.0	5.0	4.9	4.9	7.8

Input Cost Index for the construction of a single storey house

(Base: 4th Quarter 2001 = 100)

Table 1.4: Net monthly contributions of input categories to the index, July 2003 to June 2004

Input Categories	Weight	2003						2004					
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
LABOUR	34.5	1.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HIRE OF PLANT	3.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MATERIALS :	57.2	0.02	0.48	0.75	0.00	0.09	0.00	0.00	2.75	0.09	0.00	0.00	3.16
Hardcore (remplissage)	1.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cement	10.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.25	0.00	0.00	0.00	0.00
Sand	6.1	0.00	0.00	0.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Aggregate	2.9	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Block	4.4	0.00	0.00	0.17	0.00	0.00	0.00	0.00	0.00	0.07	0.00	0.00	0.00
Steel bars (armature)	5.8	0.00	0.39	0.00	0.00	0.04	0.00	0.00	0.00	0.00	0.00	0.00	2.35
Galvanised corrugated cast iron sh	1.2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.00	0.00	0.19
Timber: (a) Carpentry	3.9	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.07	0.00	0.00	-0.09	0.00
(b) Joinery	4.2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.04	0.00
Metal openings	6.1	0.00	0.07	0.00	0.00	0.03	0.00	0.00	0.13	0.00	0.00	0.00	0.48
Ceramic tiles	1.3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Glass and putty	0.7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Paint	2.0	0.03	0.00	0.00	0.00	0.01	0.00	0.00	0.13	0.00	0.00	0.04	0.00
Plumbing	1.5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.01	0.02
Sanitary installation	2.3	0.00	0.03	0.00	0.00	0.01	0.00	0.00	0.10	0.00	0.00	0.00	0.06
Electrical installation	2.6	0.00	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.00	0.06
Other	1.2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.00	0.00	0.00	0.00
TRANSPORT	5.3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	100.0	1.07	0.48	0.75	0.00	0.09	0.00	0.00	2.75	0.09	0.00	0.00	3.16

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Input Cost Index for the construction of a single storey house

(Base: 4th Quarter 2001 = 100)

Table 1.5: Quarterly average of monthly indices and percentage changes by input categories, July 2003 - June 2004

Input Categories	Weight	2003		2004		% change from previous quarter			
		3rd Qr	4th Qr	1st Qr	2nd Qr	3rd Qr 2003	4th Qr 2003	1st Qr 2004	2nd Qr 2004
LABOUR	34.5	106.5	106.5	106.5	106.5	2.9	0.0	0.0	0.0
HIRE OF PLANT	3.0	101.6	101.6	101.6	101.6	0.0	0.0	0.0	0.0
MATERIALS :	57.2	110.8	112.0	115.3	118.9	0.9	1.1	2.9	3.1
Hardcore (remplissage)	1.0	110.5	110.5	110.5	110.5	0.0	0.0	0.0	0.0
Cement	10.0	113.8	113.8	128.8	136.3	0.0	0.0	13.2	5.8
Sand	6.1	107.4	111.1	111.1	111.1	1.7	3.4	0.0	0.0
Aggregate	2.9	112.7	118.4	118.4	118.4	2.6	5.1	0.0	0.0
Block	4.4	114.5	117.0	117.6	118.7	1.1	2.2	0.5	0.9
Steel bars (armature)	5.8	118.6	121.3	121.5	134.9	4.0	2.3	0.2	11.1
Galvanised corrugated cast iron sheeting	1.2	101.9	101.9	103.2	109.0	0.0	0.0	1.2	5.7
Timber: (a) Carpentry	3.9	116.0	116.0	117.2	116.2	-0.3	0.0	1.0	-0.8
(b) Joinery	4.2	105.6	105.6	105.8	106.5	-0.1	0.0	0.2	0.6
Metal openings	6.1	111.3	112.1	113.6	117.0	0.7	0.7	1.4	2.9
Ceramic tiles	1.3	101.5	101.5	101.5	101.5	0.0	0.0	0.0	0.0
Glass and putty	0.7	104.3	104.4	104.4	104.5	0.2	0.1	0.0	0.2
Paint	2.0	105.9	106.1	110.5	114.1	1.6	0.2	4.2	3.2
Plumbing	1.5	108.6	108.7	109.3	110.5	-0.2	0.1	0.6	1.1
Sanitary installation	2.3	102.4	103.2	106.2	108.5	1.0	0.7	2.9	2.2
Electrical installation	2.6	106.0	105.9	106.1	107.4	-0.3	-0.1	0.2	1.2
Other	1.2	105.3	105.4	107.0	107.9	0.0	0.1	1.5	0.9
TRANSPORT	5.3	105.3	105.3	105.3	105.3	0.0	0.0	0.0	0.0
OVERALL INDEX AND CHANGE		108.7	109.5	111.3	113.4	1.5	0.7	1.7	1.8

Input Cost Index for the construction of a single storey house
(Base: 4th Quarter 2001 = 100)

Table 2.1: Monthly sub-indices by work categories, July 2003 to June 2004

Work Categories	Weight	2003						2004					
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
1. Setting up	2.3	103.9	103.9	104.5	104.5	104.5	104.5	104.5	106.9	106.9	106.9	106.9	115.2
2. Setting out	0.5	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1
3. Temporary works	0.5	108.5	108.5	108.5	108.5	108.5	108.5	108.5	109.3	109.3	109.3	108.4	108.4
4. Site preparation, excavation & disposal, hardcore filling	5.8	107.7	107.7	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0
5. Concrete	20.2	108.7	108.7	110.8	110.8	110.8	110.8	110.8	117.3	117.3	117.3	117.3	117.3
6. Reinforcement	9.2	111.3	115.5	115.5	115.5	115.9	115.9	115.9	115.9	115.9	115.9	115.9	141.2
7. Formwork (coffrage)	7.8	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.9	110.9	110.9	109.9	109.9
8. Blockwork	8.5	110.0	110.0	112.2	112.2	112.2	112.2	112.2	113.8	114.6	114.6	114.6	114.6
9. Softwood joinery	4.5	105.7	105.6	105.6	105.6	105.6	105.6	105.6	105.9	105.9	105.9	106.7	106.7
10. Ironmongery	0.5	106.9	107.2	107.2	107.2	107.2	107.2	107.2	107.7	107.7	107.7	107.7	107.7
11. Metal openings	6.5	110.2	111.3	111.3	111.3	111.9	111.9	111.9	113.8	113.8	113.8	113.8	121.2
12. Rendering to wall/ceiling (crépissage)	9.9	107.2	107.2	107.6	107.6	107.6	107.6	107.6	110.9	110.9	110.9	110.9	110.9
13. Bed & screed to floor/roof	4.2	109.0	109.0	110.3	110.3	110.3	110.3	110.3	119.0	119.0	119.0	119.0	119.0
14. Tiling	2.1	103.1	103.2	103.2	103.2	103.2	103.2	103.2	103.4	103.4	103.4	103.4	103.5
15. Glazing	1.0	104.5	104.6	104.6	104.6	104.6	104.6	104.6	104.6	104.6	104.6	104.8	104.8
16. Painting	5.2	105.8	105.8	105.8	105.8	105.9	105.9	105.9	108.6	108.6	108.6	109.4	109.4
17. Plumbing/sanitary installation	5.0	105.1	105.7	105.7	105.7	106.0	106.0	106.0	107.7	107.7	107.7	107.9	109.3
18. Electrical installation	4.2	106.2	106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.4	106.4	106.4	107.9
19. Drainage	2.1	107.8	107.9	109.0	109.0	109.0	109.0	109.0	113.1	113.3	113.3	113.2	114.6
Total	100.0	108.1	108.6	109.4	109.4	109.5	109.5	109.5	112.2	112.3	112.3	112.3	115.5

Input Cost Index for the construction of a single storey house

(Base: 4th Quarter 2001 = 100)

Table 2.2: Percentage change from previous month by work categories, July 2003 to June 2004

Work Categories	Weight	% change from previous month											
		Jul 03	Aug 03	Sep 03	Oct 03	Nov 03	Dec 03	Jan 04	Feb 04	Mar 04	Apr 04	May 04	Jun 04
1. Setting up	2.3	0.3	0.0	0.5	0.0	0.0	0.0	0.0	2.3	0.0	0.0	0.0	7.7
2. Setting out	0.5	1.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Temporary works	0.5	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.0	0.0	-0.8	0.0
4. Site preparation, excavation & disposal, hardcore filling	5.8	2.1	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Concrete	20.2	0.8	0.0	1.9	0.0	0.0	0.0	0.0	5.9	0.0	0.0	0.0	0.0
6. Reinforcement	9.2	1.0	3.8	0.0	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0	21.8
7. Formwork (coffrage)	7.8	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.8	0.0	0.0	-0.9	0.0
8. Blockwork	8.5	0.7	0.0	2.0	0.0	0.0	0.0	0.0	1.4	0.7	0.0	0.0	0.0
9. Softwood joinery	4.5	0.2	-0.1	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.8	0.0
10. Ironmongery	0.5	1.0	0.2	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.0
11. Metal openings	6.5	0.1	1.0	0.0	0.0	0.5	0.0	0.0	1.7	0.0	0.0	0.0	6.5
12. Rendering to wall/ceiling (crépissage)	9.9	2.0	0.0	0.4	0.0	0.0	0.0	0.0	3.1	0.0	0.0	0.0	0.0
13. Bed & screed to floor/roof	4.2	0.7	0.0	1.1	0.0	0.0	0.0	0.0	7.9	0.0	0.0	0.0	0.0
14. Tiling	2.1	0.9	0.1	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.1
15. Glazing	1.0	0.3	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0
16. Painting	5.2	2.0	0.0	0.0	0.0	0.1	0.0	0.0	2.6	0.0	0.0	0.7	0.0
17. Plumbing/sanitary installation	5.0	0.8	0.6	0.0	0.0	0.2	0.0	0.0	1.7	0.0	0.0	0.2	1.3
18. Electrical installation	4.2	1.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	1.4
19. Drainage	2.1	0.8	0.1	1.0	0.0	0.0	0.0	0.0	3.8	0.1	0.0	-0.1	1.3
OVERALL CHANGE		1.0	0.5	0.7	0.0	0.1	0.0	0.0	2.5	0.1	0.0	0.0	2.8

Input Cost Index for the construction of a single storey house

(Base: 4th Quarter 2001 = 100)

Table 2.3: Percentage change from corresponding month of previous year by work categories, July 2003 to June 2004

Work Categories	Weight	% change from corresponding month of previous year											
		Jul 03	Aug 03	Sep 03	Oct 03	Nov 03	Dec 03	Jan 04	Feb 04	Mar 04	Apr 04	May 04	Jun 04
1. Setting up	2.3	1.3	1.3	1.9	1.9	1.9	1.9	1.9	3.6	3.4	3.1	3.1	11.1
2. Setting out	0.5	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
3. Temporary works	0.5	-1.2	-1.2	-1.2	0.7	0.7	0.7	0.7	1.5	1.5	1.5	0.6	0.6
4. Site preparation, excavation & disposal, hardcore filling	5.8	2.4	2.4	2.7	2.7	2.7	2.7	2.4	2.4	2.4	2.4	2.4	2.4
5. Concrete	20.2	3.4	3.4	5.4	5.4	5.4	5.4	5.4	8.8	8.8	8.8	8.8	8.8
6. Reinforcement	9.2	5.1	8.6	8.6	8.6	8.9	8.9	5.2	5.2	5.2	5.2	5.2	28.1
7. Formwork (coffrage)	7.8	-1.3	-1.3	-1.3	0.9	0.9	0.9	0.9	1.7	1.7	1.7	0.8	0.8
8. Blockwork	8.5	2.8	2.8	4.9	4.9	4.9	4.9	4.9	4.1	4.8	4.8	4.8	4.8
9. Softwood joinery	4.5	0.6	0.5	0.5	0.4	0.4	0.4	0.4	0.7	0.2	0.3	1.1	1.1
10. Ironmongery	0.5	5.4	5.6	5.6	5.6	3.9	3.9	3.9	4.4	1.7	1.7	1.7	1.7
11. Metal openings	6.5	1.5	2.5	2.5	2.5	2.1	2.1	2.1	3.8	3.8	3.4	3.4	10.1
12. Rendering to wall/ceiling (crépissage)	9.9	3.3	3.3	3.7	3.7	3.7	3.7	3.7	5.5	5.5	5.5	5.5	5.5
13. Bed & screed to floor/roof	4.2	4.2	4.2	5.3	5.3	5.3	5.3	5.3	9.9	9.9	9.9	9.9	9.9
14. Tiling	2.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.3	1.3	1.3	1.3	1.3
15. Glazing	1.0	1.1	1.3	1.3	1.3	1.3	1.3	1.3	0.5	0.5	0.5	0.7	0.7
16. Painting	5.2	2.5	2.6	2.6	2.6	2.7	2.7	2.7	5.3	5.0	4.8	5.6	5.6
17. Plumbing/sanitary installation	5.0	3.4	4.1	4.1	4.1	4.1	4.1	2.2	3.9	3.9	3.3	3.5	4.8
18. Electrical installation	4.2	3.4	3.2	3.2	3.2	3.3	3.3	3.3	3.3	2.1	1.2	1.2	2.7
19. Drainage	2.1	2.2	2.4	3.4	3.7	3.7	3.7	3.3	5.9	6.0	6.0	5.9	7.2
OVERALL CHANGE		2.6	3.0	3.8	4.0	4.0	4.0	3.5	5.0	5.0	4.9	4.9	7.8

Input Cost Index for the construction of a single storey house

(Base: 4th Quarter 2001 = 100)

Table 2.4: Net monthly contributions of work categories to the index, July 2003 to June 2004

Work Categories	Weight	2003						2004					
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
1. Setting up	2.3	0.01	0.00	0.01	0.00	0.00	0.00	0.00	0.06	0.00	0.00	0.00	0.19
2. Setting out	0.5	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Temporary works	0.5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Site preparation, excavation & disposal, hardcore filling	5.8	0.13	0.00	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5. Concrete	20.2	0.18	0.00	0.42	0.00	0.00	0.00	0.00	1.33	0.00	0.00	0.00	0.00
6. Reinforcement	9.2	0.10	0.39	0.00	0.00	0.04	0.00	0.00	0.00	0.00	0.00	0.00	2.33
7. Formwork (coffrage)	7.8	0.08	0.00	0.00	0.00	0.00	0.00	0.00	0.07	0.00	0.00	-0.08	0.00
8. Blockwork	8.5	0.06	0.00	0.19	0.00	0.00	0.00	0.00	0.13	0.07	0.00	0.00	0.00
9. Softwood joinery	4.5	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.04	0.00
10. Ironmongery	0.5	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11. Metal openings	6.5	0.01	0.07	0.00	0.00	0.03	0.00	0.00	0.12	0.00	0.00	0.00	0.48
12. Rendering to wall/ceiling (crépissage)	9.9	0.20	0.00	0.05	0.00	0.00	0.00	0.00	0.33	0.00	0.00	0.00	0.00
13. Bed & screed to floor/roof	4.2	0.03	0.00	0.05	0.00	0.00	0.00	0.00	0.37	0.00	0.00	0.00	0.00
14. Tiling	2.1	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00
15. Glazing	1.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16. Painting	5.2	0.11	0.00	0.00	0.00	0.01	0.00	0.00	0.14	0.00	0.00	0.04	0.00
17. Plumbing/sanitary installation	5.0	0.04	0.03	0.00	0.00	0.01	0.00	0.00	0.09	0.00	0.00	0.01	0.07
18. Electrical installation	4.2	0.05	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.00	0.06
19. Drainage	2.1	0.02	0.00	0.02	0.00	0.00	0.00	0.00	0.09	0.00	0.00	0.00	0.03
TOTAL	100.0	1.07	0.48	0.75	0.00	0.09	0.00	0.00	2.75	0.09	0.00	0.00	3.16

Input Cost Index for the construction of a single storey house

(Base: 4th Quarter 2001 = 100)

Table 2.5: Quarterly average of monthly indices and percentage changes by work categories, July 2003 - June 2004

Work Categories	Weight	2003		2004		% change from previous quarter			
		3rd Qr	4th Qr	1st Qr	2nd Qr	3rd Qr 2003	4th Qr 2003	1st Qr 2004	2nd Qr 2004
1. Setting up	2.3	104.1	104.5	106.1	109.7	0.5	0.3	1.5	3.4
2. Setting out	0.5	103.1	103.1	103.1	103.1	1.4	0.0	0.0	0.0
3. Temporary works	0.5	108.5	108.5	109.0	108.7	0.7	0.0	0.5	-0.3
4. Site preparation, excavation & disposal, hardcore filling	5.8	107.8	108.0	108.0	108.0	2.2	0.2	0.0	0.0
5. Concrete	20.2	109.4	110.8	115.1	117.3	1.5	1.3	4.0	1.9
6. Reinforcement	9.2	114.1	115.8	115.9	124.3	3.6	1.5	0.1	7.3
7. Formwork (coffrage)	7.8	110.0	110.0	110.6	110.2	0.9	0.0	0.5	-0.4
8. Blockwork	8.5	110.8	112.2	113.5	114.6	1.4	1.3	1.2	0.9
9. Softwood joinery	4.5	105.7	105.6	105.8	106.4	0.1	0.0	0.2	0.6
10. Ironmongery	0.5	107.1	107.2	107.5	107.7	1.2	0.1	0.3	0.2
11. Metal openings	6.5	111.0	111.7	113.2	116.3	0.8	0.7	1.3	2.7
12. Rendering to wall/ceiling (crépissage)	9.9	107.3	107.6	109.8	110.9	2.1	0.3	2.0	1.0
13. Bed & screed to floor/roof	4.2	109.4	110.3	116.1	119.0	1.1	0.7	5.3	2.5
14. Tiling	2.1	103.2	103.2	103.4	103.5	1.0	0.0	0.2	0.1
15. Glazing	1.0	104.6	104.6	104.6	104.8	0.5	0.1	0.0	0.1
16. Painting	5.2	105.8	105.9	107.7	109.2	2.0	0.1	1.8	1.3
17. Plumbing/sanitary installation	5.0	105.5	105.9	107.1	108.3	1.2	0.4	1.2	1.1
18. Electrical installation	4.2	106.0	106.0	106.1	106.9	0.9	-0.1	0.1	0.8
19. Drainage	2.1	108.2	109.0	111.8	113.7	1.2	0.7	2.6	1.7
OVERALL INDEX AND CHANGE		108.7	109.5	111.3	113.4	1.5	0.7	1.7	1.8

Table 3: Construction Price Index - January 1998 to June 2004

	<i>(Base: 4th Quarter 1993 = 100)</i>				<i>(Base: 4th Quarter 2001 = 100)</i>		
	1998	1999	2000	2001	2002	2003	2004
January	115.2	118.6	120.4	124.9	100.3	105.8	109.5
February	115.3	119.1	120.4	124.9	100.5	106.8	112.2
March	115.3	119.1	120.5	125.0	100.6	107.0	112.3
<i>1st Quarter</i>	<i>115.3</i>	<i>118.9</i>	<i>120.5</i>	<i>124.9</i>	<i>100.5</i>	<i>106.5</i>	<i>111.3</i>
April	115.3	119.2	120.4	124.9	100.7	107.1	112.3
May	115.5	119.2	120.4	124.9	101.5	107.1	112.3
June	115.6	119.3	120.5	124.9	101.5	107.1	115.5
<i>2nd Quarter</i>	<i>115.5</i>	<i>119.3</i>	<i>120.5</i>	<i>124.9</i>	<i>101.3</i>	<i>107.1</i>	<i>113.4</i>
July	116.9	120.9	121.5	126.9	105.4	108.1	
August	117.5	121.0	121.6	127.4	105.4	108.6	
September	118.1	121.0	121.4	127.4	105.4	109.4	
<i>3rd Quarter</i>	<i>117.5</i>	<i>120.9</i>	<i>121.5</i>	<i>127.2</i>	<i>105.4</i>	<i>108.7</i>	
October	118.4	121.2	124.3	127.6	105.2	109.4	
November	118.4	120.5	124.4	128.4	105.3	109.5	
December	118.6	120.6	124.4	128.5	105.3	109.5	
<i>4th Quarter</i>	<i>118.4</i>	<i>120.8</i>	<i>124.3</i>	<i>128.2</i>	<i>105.3</i>	<i>109.5</i>	
Yearly average	116.7	120.0	121.7	126.3	103.1	107.9	
% change in the yearly average	2.9	2.8	1.4	3.8	4.7	4.7	

ANNEX**Description of the model used for establishing the
Construction Price Index**

The model used is a single storey (ground floor) detached house of 128.30 square metres (1,381 square feet) in floor area measured at plinth level to the external face of the external walls. The overall area is inclusive of 18.55 square metres (200 square feet) in respect of a garage.

It comprises two bedrooms, a living-dining room, a kitchen, a toilet, a bathroom, a verandah and an attached garage. The building has concrete block walls, reinforced concrete flat roof, internal flush plywood doors, glazed metal openings, screeded floor and roof, tiling to floor and walls of w.c. and bathroom and kitchen worktop; the ceilings and walls are rendered and painted both internally and externally. Plumbing, sanitary installation and electrical installation are included as well as drainage which is to be connected to the sewerage system.

Provision has been made, in the form of more substantial foundations and of stub columns on the roof, for converting the single into a two-storey house eventually. Site works are restricted to spreading and levelling surplus excavated material around the site.

The Index excludes the cost of the building permit and the draughtman's fee; these two items represent 0.47 % and 1.30% of the total cost respectively.

It is assumed that although the house is not constructed by a contractor, the client has recourse to the services of a foreman.