



MAURITIUS

Economic Indicators

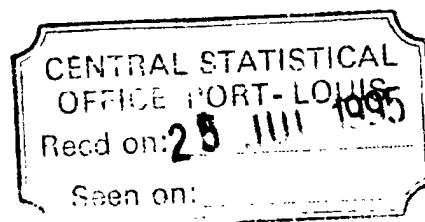
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Consumer Price Index - 2nd Quarter 1995

MINISTRY OF ECONOMIC PLANNING & DEVELOPMENT
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MAURITIUS



CONSUMER PRICE INDEX

2nd QUARTER 1995

1. Main movements in Consumer Price Index in 2nd Quarter 1995.

The Consumer Price Index (C.P.I) registered an increase of +1.6 points during the second quarter of 1995 and stood at 129.8 as at June 1995. This +1.2% rise is attributable mainly to price changes in a variety of commodities such as food products, clothing, cooking gas, household goods and some other goods and services.

An increase of +2.4 points (or +2%) was registered during the corresponding quarter of 1994 (*Table 1*).

2. Changes by Major Commodity Group and Items.

Table 2 shows the evolution of the different commodity group indices (sub-indices) of the C.P.I. from January 1995 to June 1995. It is observed that all major commodity groups underwent increases in the range of +0.2% to +5% during the second quarter of 1995.

The major group "*Fuel and light*" which has remained almost at the same level for the last two years, registered a substantial increase of +4.9% due to a price increase of nearly +14% in commodity item "Cooking gas" in April 1995.

Some items in the group "*Housing and household operations*" such as house repair materials, household durable goods, electrical appliances and house cleaning materials have undergone price changes during the quarter influencing the index of that group by a rise of +3.5%.

Price increases of items of personal care and expenditure in bars and restaurants contributed a rise of +3.5% in the index of the major group "*Miscellaneous goods and services*".

Ready made clothing, clothing materials and tailoring charges have had their price revised upwards in the months of April and June 1995 and this pushed up the "*Clothing and footwear*" commodity group index by +2.2%.

The remaining major groups registered marginal increases in the range of +0.2% to +1.0%. However, although the major commodity group "*Food and non alcoholic beverages*" index advanced by only +0.2%, prices of a large range of commodity items within this group changed in the course of the months of the second quarter of 1995, namely fresh beef (-17%), frozen fish (+31%), salted fish (+11%), dairy products (+4%), fresh vegetables (-6%), fresh fruits (-5%) and a large variety of other food products.

Table 3 gives the net contribution of commodities that have affected the index during the second quarter of 1995.

3. Rate of inflation.

The rate of inflation for financial year ending June 1995 works out to 6.1%, compared to 9.4% for the previous financial year. This rate was 7.3% for calendar year 1994 (*Table 4*).

Central Statistical Office.
Ministry of Economic Planning and Development,
PORT LOUIS
July 1995.

Table 1 - Monthly Consumer Price Index - (July 1992 - June 1995)

(Base : July 1991 - June 1992 = 100)

<u>Month</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>
January		109.0	119.4	126.9
February		110.2	119.9	127.4
March		110.7	120.8	128.2
April		111.1	121.0	128.8
May		114.0	122.6	129.0
June		114.7	123.2	129.8
July	104.0	115.4	123.2	
August	105.6	116.3	123.8	
September	106.4	117.2	124.2	
October	106.6	117.3	124.2	
November	106.8	117.9	124.9	
December	107.6	118.5	125.6	
<i>Yearly average</i>	103.5	114.4	122.7	
<i>Annual change (%) Inflation rate</i>	+4.6	+10.5	+7.3	

Table 2 : Monthly sub-indices by major commodity group - (January - June 1995)

(Base: July 1991 - June 1992 = 100)

Major Commodity Group	Weight	Jan-95	Feb-95	Mar-95	Apr-95	May-95	Jun-95
1. Food and non alcoholic beverages	382	131.6	133.1	134.5	134.3	134.3	134.7
2. Alcoholic beverages and tobacco	82	123.9	123.7	124.0	124.5	124.5	124.7
3. Clothing and footwear	88	128.0	128.0	128.0	128.8	128.8	130.8
4. Fuel and light	52	107.5	107.5	107.5	112.8	112.8	112.8
5. Housing and household operations	131	121.6	121.5	121.9	123.0	124.0	126.2
6. Medical care and health expenses	36	131.9	132.4	133.0	133.0	133.4	133.5
7. Transport and communication	97	124.4	124.4	125.4	125.5	125.4	126.1
8. Recreation, entertainment, education and cultural se	66	131.5	131.2	131.7	131.6	132.2	133.1
9. Miscellaneous goods and services	56	120.9	121.2	121.4	124.5	124.9	125.7
ALL GROUPS	1000	126.9	127.4	128.2	128.8	129.0	129.8

**Table 3 - Net contribution of commodities that have affected the index
in the second quarter of 1995**

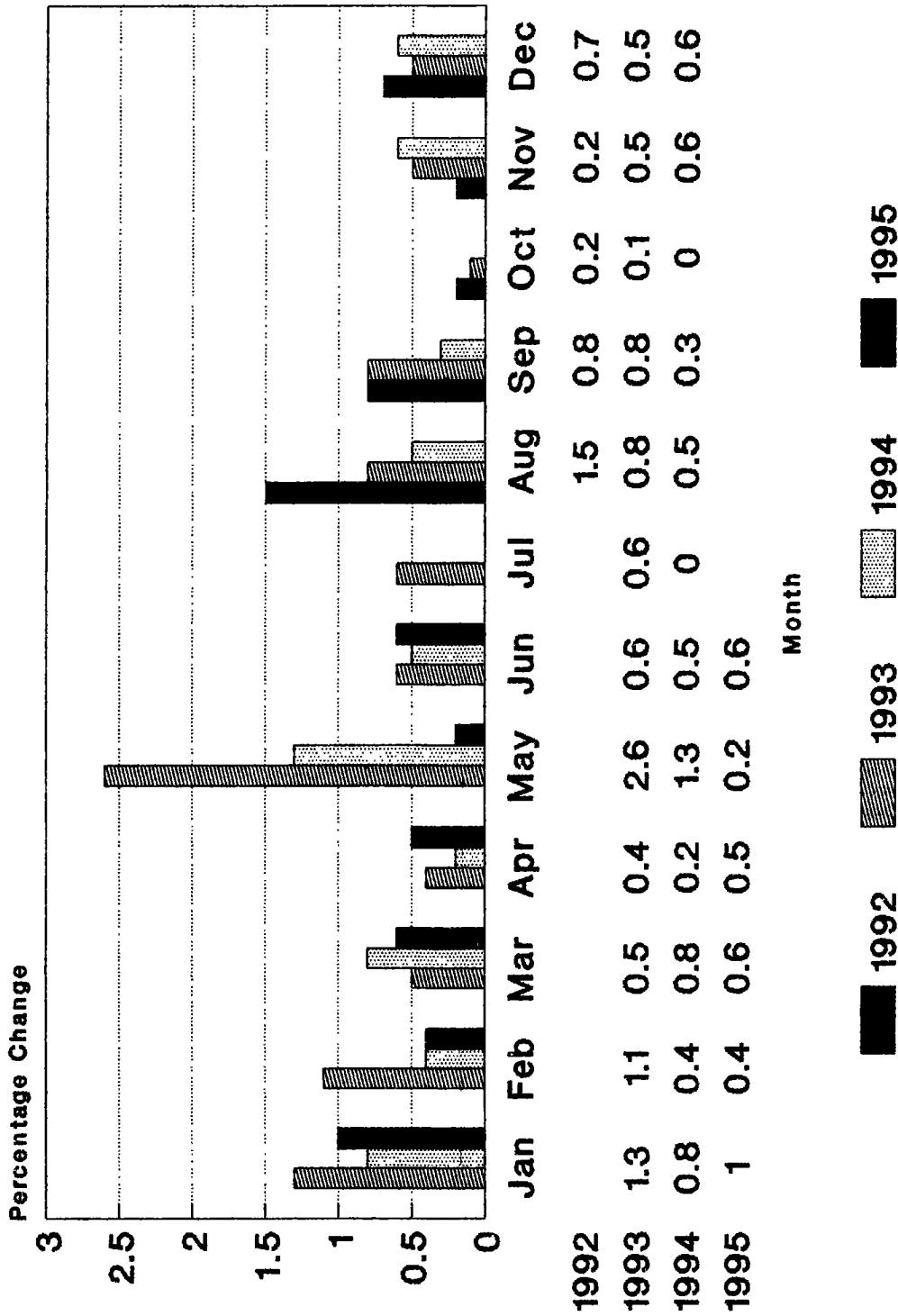
<u>Commodity</u>	<u>Change in index point</u>	<u>% Change in price</u>
Fresh beef	-0.3	- 16.8
Frozen fish	+0.3	+ 31.0
Salted fish	+0.1	+ 10.5
Dairy products	+0.1	+ 4.2
Fresh fruits	-0.1	- 5.2
Fresh vegetables	-0.4	- 5.7
Other food products	+0.4	-
Textile goods	+0.2	+ 2.8
Clothing materials and services	+0.1	+ 2.4
Cooking gas	+0.3	+ 13.8
Household goods	+0.4	+ 7.5
Housecleaning materials	+0.1	+ 8.1
Other goods & services	+0.4	-

TOTAL	+1.6	

Table 4 - Inflation rate (%) , 1975 - 1994

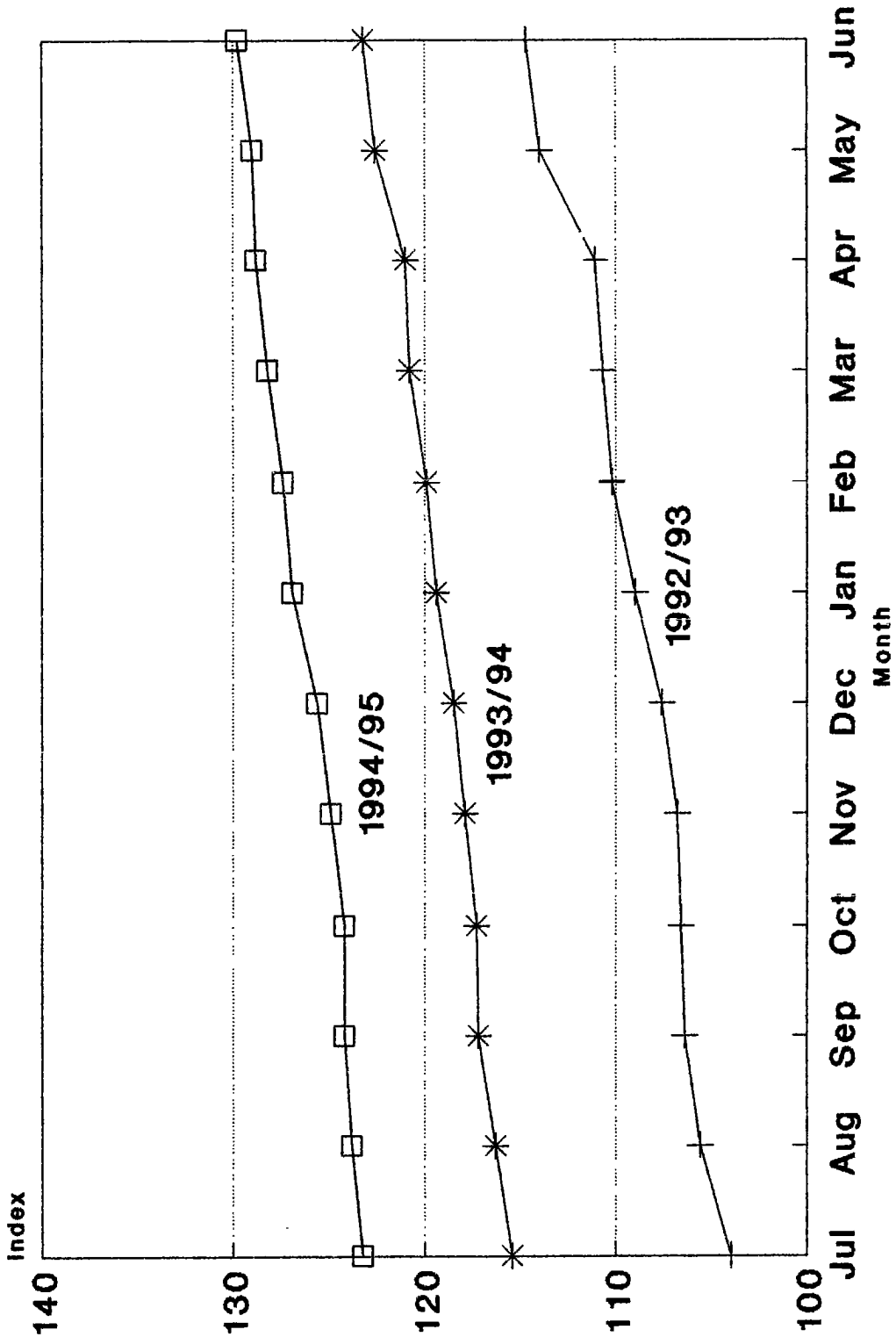
<u>Calendar year</u>	<u>Inflation rate</u>	<u>Financial year</u>	<u>Inflation rate</u>
1975	14.7	1974 - 75	20.6
1976	13.4	1975 - 76	14.7
1977	9.2	1976 - 77	9.6
1978	8.5	1977 - 78	10.1
1979	14.5	1978 - 79	8.0
1980	42.0	1979 - 80	33.0
1981	14.5	1980 - 81	26.5
1982	11.4	1981 - 82	13.4
1983	5.6	1982 - 83	7.5
1984	7.3	1983 - 84	5.6
1985	6.7	1984 - 85	8.3
1986	1.8	1985 - 86	4.3
1987	0.6	1986 - 87	0.7
1988	9.2	1987 - 88	1.5
1989	12.6	1988 - 89	16.0
1990	13.5	1989 - 90	10.7
1991	7.0	1990 - 91	12.8
1992	4.6	1991 - 92	2.9
1993	10.5	1992 - 93	8.9
1994	7.3	1993 - 94	9.4
		1994 - 95	6.1

Consumer Price Index-All Groups
Monthly changes-(August 1992-June 1995)



Consumer Price Index-All Groups

Monthly Indices-(July 1992-June 1995)



Base: July 91- June 92=100