

No. 153

Amendes



MAURITIUS

Economic Indicators

An Occasional Paper

1. EXTERNAL TRADE - 2nd QUARTER 1992
2. ROAD TRANSPORT & ACCIDENT STATISTICS
January - June 1992

MINISTRY OF ECONOMIC PLANNING & DEVELOPMENT
PORT LOUIS
MAURITIUS

External Trade - 2nd Quarter 1992

1. Total value of trade and the trade balance.

During the 2nd quarter of 1992, total international trade for the Country was valued at around Rs 10,900 million, 12% higher than that of the corresponding quarter of 1991 and about 5% above the previous quarter's level.

The cumulative total for the first semester of 1992 therefore attained Rs 21,200 million, which represents an increase of Rs 1,800 or 9% over the corresponding period of 1991.

With exports worth of Rs 4,450 million and imports, Rs 6,450 million, the balance of visible trade for the 2nd quarter of 1992 resulted in a deficit of some Rs 2,000 million. This figure compares with a deficit of Rs 1,700 million registered in the corresponding quarter of 1991 and Rs 1,300 million, in the previous quarter.

The trade deficit for the first six months of 1992 amounted to a slightly higher total of Rs 3,300 million against Rs 3,000 million recorded in the corresponding period of 1991.

2. Terms of trade (Base year:1988=100)

The terms of trade, index which shows price movements of exports relative to imports, improved further by 2 percentage points to 105 from 103 in the first quarter 1992 and 100 for the year 1991.

Export and import unit value indices computed for the 2nd quarter 1992 relative to the first quarter 1992 show price increases of 7% for exports and 4.5% for imports.

The rise in export prices is attributable to a 5% increase in sugar prices and 8% higher prices for EPZ products. On the other hand, higher prices were paid for the import of the following manufactured goods: +6% for food products and +5% in respect of other manufactured goods and petroleum products.

Compared to the average prices that prevailed in 1991, the unit value indices for the first semester indicate a 5% rise in respect of goods exported and only a 2% increase for imported goods.

3. Exports

Total export proceeds for the 3 month period, April to June 1992, amounted to RS 4,450 million, some 11% higher than in the corresponding quarter of 1991 but slightly lower than in the previous quarter.

Domestic exports were dominated by EPZ exports which accounted for nearly 80% of the total with Rs 3,340 million whilst sugar contributed only 15%, with Rs 683 million. Sugar exports are usually at a minimum during this period of the year.

Total export proceeds for the first semester of the year 1992 therefore attained Rs 8,960 million, increasing, in nominal terms, by 9% over the corresponding period of 1991. In volume terms, exports grew by nearly 4%.

Comparative export figures for the first semester 1991 and 1992 are given below.

<u>Commodity</u>	<u>(f.o.b. Rs Mn)</u>		
	<u>Jan.-June 1991</u>	<u>Jan.-June 1992</u>	<u>Change</u>
Sugar	1,798	2,030	+232
EPZ	5,441	6,040	+599
Re-exports	394	265	-129
Other	587	625	+38
Total exports	8,220	8,960	+740

The country's main market remained the European Economic Community (EEC) which purchased nearly 80% of our exports. The United States absorbed another 14% of the total.

4. Imports

The import bill for the second quarter was valued at Rs 6,450 million, some 13% higher than in the corresponding quarter and 11% above the previous quarter's level.

Imports for the first half of 1992 therefore increased by some 9% to Rs 12,250 million from Rs 11,200 million in the corresponding period of last year. After elimination of price effects, estimated at about 2% in volume terms, imports grew by 7%.

As shown in the comparative table below, all product groups, with the exception of petroleum products, have recorded increases. Major increases are noted in the imports of raw materials by EPZ enterprises (+Rs 343 million); machinery and equipment (+Rs 385 million) and other manufactured goods (+Rs 213 million). On the other hand, the import bill for petroleum products was lower by some Rs 100 million.

<u>Product group</u>	<u>(c.i.f. Rs Mn)</u>		
	<u>Jan.-June 1991</u>	<u>Jan.-June 1992</u>	<u>Change</u>
1. Food and beverages	1,322	1,438	+116
2. Petroleum products	997	898	-99
3. Chemicals	821	910	+89
4. EPZ: Raw materials	3,013	3,356	+343
Machinery	356	360	+4
5. Other manufactured goods	2,017	2,230	+213
6. Machinery (excluding EPZ)	2,049	2,434	+385
7. Other goods	610	624	+14
Total Imports	11,185	12,250	+1,065

During the first semester of 1992, over 33% of our imports were purchased from the EEC with France itself supplying some 13%. Other major suppliers were South Africa and Japan accounting for 12% and 7% respectively.

5. The EPZ sector

During the second quarter, the EPZ enterprises exported some Rs 3,340 million worth of goods bringing the total for the first semester to Rs 6,040 million. This figure compares with Rs 5,440 million achieved last year and represents a nominal increase of 11%. As price increases between these two periods are estimated to have been around 8%, in volume terms, EPZ exports increased by around 2% only.

Imports of raw materials during the first semester amounted to around Rs 3,350 million, some Rs 350 million higher than in the corresponding semester of 1991. Imports of machinery and equipment remained at the same level, i.e., at Rs 350 million.

Net EPZ exports for the first six months of the year therefore yielded Rs 2,323 million, slightly higher than the Rs 2,100 million earned in the corresponding period of last year. The ratio of net exports to exports maintained the level of 42 % recorded in 1991.

6. Forecast - year 1992

On the basis of trade data now available for the first six months of the year, and considering likely movements during the second semester, a forecast of imports and exports over year 1992 has been worked out.

Exports are projected to attain Rs 20.900 million with the share of sugar valued at Rs 5,400 million and EPZ exports at Rs 13,500 million.

The import bill will most likely amount to Rs 26,600 million compared to Rs 24,650 million last year.

On this trend, the balance of visible trade for the current year will yield a deficit of around Rs 5,700 million against Rs 5,400 million registered in 1991.

	1991 (provisional)	(Rs million) 1992 (forecast)
Exports	19,272	20,900
Sugar	(5,221)	(5,400)
EPZ	(12,136)	(13,500)
Imports	24,650	26,600
Trade Balance	-5,378	-5,700

External Trade - 2nd Quarter 1992

N O T E S

Figures for 1990, 1991 and 1992 are provisional and subject to revision.

1. COVERAGE

EXPORTS

- Cover : 1. Domestic exports (including exports from Export Processing Zone)
2. Re-Exports
3. Export ex Warehouse
4. Returned goods
- Include : 1. Government, Parcel Post and Air Freight
- Exclude : 1. Trade with Outer Islands
2. Ships' stores and bunkers

IMPORTS

- Cover : 1. Landed merchandise sent to warehouse for subsequent delivery
2. Landed merchandise issued for home consumption
- Include : 1. Government, Parcel Post and Air Freight
2. Donations from other Government and International Organisations
- Exclude : 1. Trade with Outer Islands
2. Bullion and species

2. VALUATION

Exports are valued F.O.B. and imports C.I.F.

F.O.B. Free on Board

C.I.F. Cost, Insurance and Freight

All figures quoted are in Mauritian Rupees

3. COMMODITY CLASSIFICATION

The classification used for the compilation of trade statistics on the Standard International Trade Classification (Revised III) or S.I.T.C. (Rev. III). However, import and export bills of entry are being worked upon according to the Harmonized Commodity Description and Coding System Nomenclature, shortly known as the Harmonized System Nomenclature (H.S.N.).

4. ROUNDING OF FIGURES

Figures have been rounded off to the nearest final digit and in some cases to the nearest one decimal place and as a result in some tables there may be discrepancies between the sum of the constituent items and the total.

5. SYMBOLS

- Nil or negligible
- ... Not available
- . Not applicable

6. ABBREVIATIONS

- Rs : Rupees
- 000 : Thousand
- Mn : Million
- M.ton : Metric ton : 1,000 kilos
- No. : Number
- M² : Square metre

Table 1 - Balance of Visible Trade, 1990-1992^{1/}

Value Rs Mn

	1990	1991	1991				1992	
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
Exports of goods	<u>17,677</u>	<u>18,672</u>	<u>4,076</u>	<u>3,842</u>	<u>5,362</u>	<u>5,391</u>	<u>4,375</u>	<u>4,287</u>
Domestic exports	17,319	18,007	3,794	3,730	5,224	5,259	4,211	4,186
Re-exports	358	665	282	112	139	132	164	101
Ships' Stores and Bunkers	<u>569</u>	<u>600</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
A. Total Exports (f.o.b.)	18,246	19,272	4,226	3,992	5,513	5,541	4,525	4,437
B. Total Imports (c.m.f.)	24,019	24,650	5,489	5,695	6,416	7,050	5,802	6,448
Total Value of Trade (A+B)	42,265	43,922	9,715	9,687	11,929	12,591	10,327	10,885
BALANCE OF VISIBLE TRADE (A - B)	<u>25,773</u>	<u>-5,378</u>	<u>-1,263</u>	<u>-1,703</u>	<u>-903</u>	<u>-1,509</u>	<u>-1,277</u>	<u>-2,011</u>

^{1/} provisional

Table 2 - Price (unit value) indices of exports and imports and terms of trade
1988 - 1992

P e r i o d	Price indices		Terms of trade*
	Export	Import	
	Base Year : 1988 = 100		
1989	111	119	93
1990	125	127	98
1991	133	133	100
1991 : Qr. 1	130	131	99
Qr. 2	134	132	102
Qr. 3	138	138	100
Qr. 4	132	134	99
1992 : Qr. 1	136	132	103
Qr. 2	145	138	105

* Ratio of export to import price index.

A rise in this ratio indicates that the terms of trade have moved in favour of Mauritius.

Table 3 - Domestic exports of main commodities - value, 1990 - 1992^{1/}

F.O.B. Value Rs Mn

Commodity/Sector	1990	1991	1991				1992	
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
Sugar	5,212	5,221	1,338	460	1,883	1,540	1,347	683
Molasses	102	96	15	6	23	52	16	8
Tea	84	83	32	18	17	17	30	23
EPZ	11,474	12,136	2,310	3,131	3,201	3,494	2,699	3,340
Other	447	471	100	115	100	156	119	132
Total Exports	17,319	18,007	3,794	3,730	5,224	5,259	4,211	4,186

1/ provisional

Table 4 - Domestic exports of selected commodities, quantity, 1990 - 1992^{1/}

Commodity	Unit	1990	1991	1991				1992	
				1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
Sugar	(000) m. ton	578	551	144	47	197	163	139	68
Molasses	"	161	130	18	6	34	73	19	11
Tea	m. ton	4,271	4,494	1,623	1,008	890	973	1,742	1,455
Fish and fish preparations	"	3,747	6,748	1,390	1,789	1,401	2,168	1,835	1,750
Fertilizers	"	16,567	17,690	3,277	3,490	4,462	6,461	2,164	1,518

^{1/} Provisional

Table 5 - Total exports by main countries of destination, 1990 - 1992^{1/}

F.O.B. Value Rs Mn

Country of destination	1990	1991	1991				1992	
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
1. Preferential Tariff Countries	17,099	18,036	3,908	3,687	5,213	5,228	4,246	4,183
(a) E.E.C Countries	14,099	14,997	3,228	2,992	4,369	4,408	3,546	3,353
of which								
United Kingdom	6,389	6,680	1,696	855	2,183	1,945	1,737	1,174
France	3,981	3,727	772	1,001	838	1,118	899	1,093
Fed. Rep. of Germany	1,528	2,055	340	545	588	581	369	437
Italy	793	916	190	223	198	306	219	234
(b) Other Preferential Tariff Countries	3,000	3,040	680	695	844	821	700	830
of which/								
U.S. of America	2,314	2,207	403	524	656	622	474	623
General Tariff Countries	578	636	168	155	151	162	129	104
Total Exports	17,677	18,672	4,076	3,842	5,363	5,391	4,375	4,287

^{1/} provisional

Table 6 - Imports by section, 1990 - 1992 1/

C.I.F. Value Rs. Mn

S.I.T.C Section	Description	1990	1991	1991				1992	
				1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
0	Food and live animals	2,611	2,692	688	585	587	832	646	727
1	Beverages and tobacco	90	113	23	26	30	34	33	32
2	Crude materials inedible, except fuels	765	801	172	182	264	184	202	227
3	Mineral fuels, lubricants and related materials	1,939	2,053	565	432	464	592	349	549
4	Animal and vegetable oils and fats	233	255	69	45	69	73	43	103
5	Chemicals	1,619	1,739	387	434	471	447	443	467
6	Manufactured goods classified chiefly by material	8,360	8,624	1,903	2,132	2,378	2,211	2,045	2,444
7	Machinery and transport equipment	6,366	6,107	1,193	1,302	1,593	2,019	1,546	1,248
8	Miscellaneous manufactured articles	1,869	2,160	464	531	535	630	486	611
9	Other commodities and transactions	167	106	25	28	25	28	9	40
	Total Imports	24,019	24,650	5,489	5,695	6,416	7,050	5,802	6,448

1/ provisional

Table 7 - Imports of main commodities, value, 1990 - 1992^{1/}

C.I.F. Value Rs Mn

Commodity	1990	1991	1991				1992	
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
Meat and meat preparations	329	361	65	69	91	136	89	91
Rice	401	314	112	56	-	146	56	73
Wheaten flour	24	76	40	12	13	11	13	27
Wheat	203	114	-	29	61	24	57	46
Dairy products	513	547	151	119	132	145	148	138
Vegetables and fruits	289	370	79	91	104	96	72	124
Textile fibres, etc.	414	468	95	97	173	103	119	143
Refined petroleum products	1,739	1,783	527	333	429	494	313	443
Fixed vegetable oils & fats	167	200	59	31	55	55	29	89
Medicinal and pharmaceutical products	288	338	65	82	92	99	88	110
Textile yarn	1,470	1,717	384	414	481	438	465	504
Paper, paperboard and articles thereof	312	360	89	93	89	89	96	89
Textile fabrics	3,323	2,910	651	731	764	764	692	844
Cement	415	523	100	144	145	134	127	144
Pearls, precious and semi-precious stones	357	380	74	96	106	104	85	90
Iron and steel	540	700	132	195	252	121	131	219
Manufactures of metal, n.e.s.	718	665	172	140	176	177	143	164
General industrial machinery equipment	682	739	144	182	216	197	208	202
Telecommunications and sound recording and reproducing apparatus and equipment	538	408	80	99	89	140	82	85
Other machinery	2,431	3,253	624	554	819	1,256	588	578
Road vehicles	1,108	1,188	274	274	318	322	380	264
Watches and clocks	428	338	93	97	60	88	82	95
Aircraft and marine vessel	1,186	90	-	90	-	-	-	-
Other	6,144	6,808	1,479	1,667	1,751	1,911	1,738	1,886
Total Imports	24,019	24,650	5,489	5,695	6,416	7,050	5,802	6,448

Table 8 - Imports of selected commodities, quantity, 1990 - 1992 1/

Commodity	Unit	1990			1991			1992				
		1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	
Rice	(000) m. ton	27	13	-	36	76	84	13	16	29	13	16
Wheaten flour	"	10	3	3	22	18	6	3	6	3	3	6
Wheat	"	-	16	30	10	56	95	10	20	29	13	20
Dairy products	"	4	3	4	4	15	14	3	4	4	4	4
Vegetable edible oils and fats	"	8	4	6	7	25	19	4	10	3	3	10
Fertilisers manu- factured	"	4	13	20	10	48	61	13	20	12	12	9
Cotton fabrics	Mn M ²	16	13	31	16	76	63	13	31	15	15	13
Cement	(000) m. ton	102	134	126	131	493	460	134	126	126	126	141
Iron and steel	"	16	24	28	16	84	66	24	28	18	18	25

1/ provisional

Table 9 - Imports by main countries of origin, 1990 - 1992^{1/}

C.I.F. Value Rs Mn

Country of origin	1990	1991	1991				1992	
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
Preferential Tariff Countries	16,897	17,326	3,713	4,064	4,499	5,050	4,207	4,805
(a) E.E.C. Countries	8,644	8,069	1,831	1,874	1,964	2,400	1,964	2,159
of which France	3,525	3,283	648	698	814	1,123	770	872
Fed. Rep. of Germany	1,690	1,358	417	357	311	273	325	325
Italy	625	781	157	149	203	272	218	185
United Kingdom	1,702	1,677	371	432	409	465	468	461
(b) Other Preferential Tariff Countries	8,253	9,257	1,882	2,190	2,535	2,650	2,243	2,647
of which Singapore	677	741	157	168	196	220	171	218
Australia	582	796	169	197	231	198	132	263
Rep. of South Africa	2,110	2,888	480	705	813	890	660	825
U.S. of America	1,102	720	143	184	211	181	256	184
Hong Kong	932	1,068	228	258	300	283	252	282
India	1,012	1,115	230	240	293	353	299	281
General Tariff Countries	7,122	7,324	1,776	1,632	1,917	2,000	1,594	1,642
of which Bahrain	789	628	170	98	229	130	34	104
China	810	949	254	213	193	289	156	225
Japan	1,454	1,770	384	415	505	466	487	374
Taiwan	1,123	1,104	213	295	318	278	214	262
Total Imports	24,019	24,650	5,489	5,695	6,416	7,050	5,802	6,448

Table 10 -- Net EPZ exports, 1990 - 1992^{1/}

	Value Rs Mn											
	1990		1991		1992				1992			
					1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.		
A. Total exports (f.o.b. value)	11,474	12,136	2,310	3,131	3,201	3,494	2,699	3,340				
B. Total imports (c.i.f. value)	7,348	7,067	1,631	1,738	1,960	1,738	1,745	1,971				
Net exports (A - B)	4,126	5,069	679	1,393	1,241	1,756	954	1,369				
Net exports as % of total exports	36%	42%	29%	44%	39%	50%	35%	41%				

^{1/} provisional

Table 11 - EPZ exports by main commodities, 1990 - 1992^{1/}

F.O.B. Value Rs Mn

Description of Items	1990	1991	1991				1992	
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
Fish and fish preparations	142	296	545	78	68	96	71	70
Textile yarn, fabrics, made-up articles	498	493	109	120	129	135	130	116
Pearls, precious and semi-precious stones	354	391	74	100	107	110	67	86
Articles of apparel and clothing accessories	9,085	9,621	1,770	2,471	2,587	2,793	2,076	2,680
Optical goods, n.e.s	124	145	31	40	31	43	44	36
Watches and clocks	616	550	133	147	120	150	143	175
Toys, games and sporting goods	126	121	29	30	28	34	34	42
Jewellery goldsmiths' and silversmiths' wares	139	157	28	41	40	48	32	40
Other	390	362	82	104	91	85	82	95
Total EPZ Exports	11,474	12,136	2,310	3,131	3,201	3,494	2,699	3,340

^{1/} provisional

Year	Population	GDP	Exports	Imports	Trade Balance
1980	120	100	20	15	5
1985	125	110	25	20	5
1990	130	120	30	25	5
1995	135	130	35	30	5
2000	140	140	40	35	5
2005	145	150	45	40	5
2010	150	160	50	45	5
2015	155	170	55	50	5
2020	160	180	60	55	5

Table 12 - EPZ imports of main commodities, 1990 - 1992

Description of Item	C.I.F. Value Rs Mn							
	1990	1991	1992				1992	
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	Ist Qr.	2nd Qr.
Synthetic fibres suitable for spinning	48	58	15	8	17	18	17	7
Wool and other animal hair	258	228	49	62	72	45	59	100
Chemicals	280	292	76	70	71	75	76	76
Leather	104	98	27	23	24	24	23	37
Textile yarn and fabrics	4,181	3,979	910	1,007	1,087	975	996	1,174
Pearls, precious and semi-precious stones	335	355	66	88	103	98	75	84
Machinery including spare parts	794	719	199	157	198	165	196	164
Optical goods, watches and clocks, etc.	452	353	95	99	67	92	86	88
Jewellery	66	122	26	37	31	28	31	28
Other	821	863	168	187	290	218	188	200
Total Imports	7,348	7,067	1,631	1,738	1,960	1,738	1,745	1,971

1/ provisional