



MAURITIUS

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1. National Accounts Estimates, 1985-1988
2. Provisional Estimates of Population and Vital Statistics, June 1988

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National Accounts Estimates, 1985 - 1988

1. Introduction

National Accounts data are constantly being revised in the light of the most recent information that become available at the time of compilation. The data are published twice a year, namely in March and September.

This issue of the Economic Indicators presents a series of revised National Accounts estimates relating to the year 1985 to 1988. These revisions to the March 1988 estimates have been based on the additional information which have become available during the first six months of 1988 on the performance of the different sectors of the economy for the years under review.

2. Economic Performance - year 1986

2.1 Sectoral analysis

The economy's growth rate in 1986 has been again revised upwards, this time to 8.9%. This is mainly because of a higher growth recorded in the EPZ sector, of nearly 35% instead of the 30% previously estimated.

GDP at factor cost thus reached the Rs 16,450 million level, with sugar contributing 15%, compared to 11% each by the EPZ, Transport Sectors and Wholesale and Retail Trade. With net indirect taxes totalling Rs 3,250 million, GDP at Market Prices therefore stood at Rs 19,700 million in 1986, that is around 18.5% higher than 1985 in nominal terms.

II

The growth rates registered in the various sectors were as follows:

<u>Sector</u>	<u>Share in GDP</u>	<u>Real growth rate</u>
	%	%
1. Agriculture	15	+ 10.7
of which sugar	(12)	(+ 13.0)
2. Manufacturing	23	20.2
of which sugar	(4)	(+ 13.0)
EPZ	(12)	(+ 35.0)
5. Wholesale and Retail Trade	11	+ 8.8
6. Restaurants & Hotels	3	+ 14.0
7. Transport	11	+ 7.0
8. Other	37	+ 3.9
	-----	-----
All Sectors	100	+ 8.9
	=====	=====

2.2 Consumption

Private household consumption expenditure grew over 1985 by nearly 6% in volume and 2% in price to reach Rs 12,000 million. With Government consumption expenditure standing at Rs 2,068 million; aggregate consumption expenditure reached Rs 14,068 million; representing 71.4% of GDP at Market Prices, compared to the value of 78.4% in 1985.

2.3 Investment

Gross Domestic Fixed Capital Formation attained Rs 3,890 million in 1986, that is, a 25% nominal increase over the Rs 3,100 million of 1985. In real terms this in fact represents a 20% growth over the period. Nearly 65% of this, that is Rs 2,515 million came from the Private Sector.

III

Analysis by type of capital goods shows that most important contributions to this growth came in 'Passenger cars', 'Other transport equipment' and other construction and works, as follows:

Passenger cars	79%
Other transport equipment	56%
Other construction and works	43%
Machinery and other equipment	25%

As regards industrial use, the main investments were made in the manufacturing sector, with some Rs 1,070 million, arising from the purchase of equipment and the erection of industrial estates. The transport, storage and communications sector totalled investments amounting to Rs 930 million, mainly in connection with the Plaisance airport development and the first Highway Project, as well as the acquisition of the ATR 42.

2.4 Savings

As pointed out previously, Domestic Savings increased a substantial 57% to reach Rs 5,632 million in nominal terms. The saving rate, which was 21.6% in 1985, rose to attain the level of 28.6% in 1986.

2.5 Distribution of GDP

Compensation of employees amounted to Rs 7,365 million in 1986, representing 45% of GDP at factor cost.

Gross Operating Surplus of entrepreneurs increased from Rs 7,310 million to Rs 9,085 million.

3. Economic Performance - Year 19873.1 Sectoral Analysis

The estimated 7.4% growth in the economy, previously worked out for 1987, has now been revised upwards to 8.1%. This higher growth is mainly due to the better performance of the non-EPZ manufacturing sector and the wholesale and retail trade group. In the earlier estimates, it was assumed that the former sector was growing at 9%, but according to the latest information available, the non-EPZ manufacturing sector grew by 11.5%. On its side, the wholesale and retail trade sector, previously assumed to grow by 16%, in fact grew by 20%.

On the other hand, the EPZ's performance revealed itself lower than assumed previously, 22% instead of 25%, while the sugar industry's negative growth is confirmed, at -3.5%.

The growth rates recorded in the different sectors of the economy are given below:

<u>Sector</u>	<u>% Real growth rate 1987</u>	
	Previous estimate	Present estimate
1. Agriculture	- 2.2	- 2.3
of which sugar	(- 3.6)	(- 3.5)
2. Manufacturing	+ 14.5	+ 14.1
of which EPZ	(+ 25.0)	(+ 22.0)
3. Wholesale & retail trade	+ 16.0	+ 20.0
4. Restaurants & hotels	+ 20.8	+ 20.0
5. Construction	+ 6.0	+ 8.5
6. Transport and communication	+ 8.6	+ 9.0
7. Other	+ 3.3	+ 3.9
	-----	-----
Overall	+ 7.4	+ 8.1
	=====	=====

3.2 Gross Domestic Product

Gross Domestic Product at factor cost reached Rs 19,085 million, confirming a nominal increase of 16% over 1986. This increase works out to 8.1% in real terms. An amount of Rs 8,675 million was paid out as compensation of employees, with the share of labour cost in GDP at factor cost reaching around 45.5%.

Net indirect taxes amounted to Rs 3,900 million, bringing GDP at Market Prices to Rs 22,985 million.

3.3 Consumption

Private consumption Expenditure grew in nominal terms by 16% and reached Rs 13,930 million in 1987 compared to Rs 12,000 million in 1986. Elimination of price effects reveals a growth in volume terms of 15%, a level double that of the overall economy.

Government consumption expenditure too showed a substantial increase of 20% to Rs 2,480 million in nominal terms, following the implementation of the PRB recommendations. Aggregate consumption expenditure thus totalled Rs 16,410 million, with a ratio to GDP at market prices of 71.4% as in 1986.

3.4 Investment

Gross Domestic Capital Formation has increased to Rs 5,090 million in 1987, compared to Rs 3,890 million in the previous year. In real terms, the growth rate, estimated at 20% in the March issue, has now been revised to 24.8%.

Of this total, some Rs ^{3,345}~~2,480~~ million were invested by the Private Sector.

Analysis by type of capital goods shows significant increases in volume terms, as follows:

Building and other construction works	9%
Passenger cars	55%
Other transport equipment	41%
Machinery and other equipment	44%

As regards industrial use, important increases have been registered in Manufacturing (32%), Agriculture (117%), Wholesale and Retail Trade and Restaurants and Hotels (49%), and Transport, Storage and Communication (21%).

It is worth noting here that the development in fisheries with the acquisition of the Lady Sushil/II and the shrimp project were the main factors of the growth in the agriculture group, while the construction of civil engineering works started in 1986 contributed to the growth in the transport sector.

3.5 Savings

Gross domestic savings grew in nominal terms by 17% to reach Rs 6,575 million in 1987. The savings rate stood at 28.6% - about the same level as in 1986.

4. Economic Performance - 1988 revised forecast

4.1 General

According to the latest information available, it is now estimated that in 1988 the economy will grow by 5.4%. It is to be recalled that the previous forecast was 5.8%. This slight downward revision is mainly due to a lower anticipated sugar crop for 1988 (620,000 metric tons as against 640,000 metric tons assumed earlier) and to a slightly smaller growth rate in the EPZ Sector (20% against 22% previously).

- On present trends, it is estimated that in 1988
- the sugar crop will be around 620,000 metric tons
 - Gross EPZ exports will exceed Rs 8,500 million, generating a real growth of about 20% in this sector
 - tourist arrivals will reach around 230,000

GDP at factor cost is thus forecast at around Rs 21,480 million. With net indirect taxes amounting to nearly Rs 4,700 million, GDP at market prices may well reach over Rs 26,175 million.

The amount paid out as compensation of employees is expected to be around Rs 9,975 million, with labour cost accounting for 46% of GDP at factor cost in 1988.

4.2 Consumption

The repercussions of last year's high level of consumption goods imports are making themselves felt. It is expected that private consumption expenditure may grow by as much as 10% in real terms, to reach Rs 16,680 million in 1988.

Government consumption is expected to amount to around Rs 2,830 million, thus bringing aggregate consumption expenditure to a level of Rs 19,510 million, that is 74% of GDP at Market Prices. It will be remembered that this ratio stood at 71% for the previous two years.

4.3 Investment

Investment is estimated to grow by around 15% in real terms, to reach nearly Rs 6,465 million in 1988, as compared to Rs 5,090 million in 1987. The contribution of the private sector may well total Rs 3,850 million, while the public sector's share will be around Rs 2,615 million.

4.4 Savings

Domestic savings is expected to be of the order of Rs 6,665 million, with a savings rate of around 26% in 1988, compared to 23.6% in 1987.

Central Statistical Office
Rang Hill

September, 1988

Table 1 - National Accounts - Main aggregates, 1985 - 1988

Main aggregates	Unit	1985	1986 1/	1987 2/	1988 3/
1. Gross domestic product (GDP) at factor cost	Rs Mn	13,880	16,450	19,085	21,480
Gross domestic product at market prices	"	16,618	19,700	22,985	26,175
Net factor income from the rest of the world	"	-700	-729	-538	-500
Gross national product (GNP) at factor cost	"	13,180	15,721	18,547	20,980
Gross national product at market prices	"	15,918	18,971	22,447	25,675
2. Per capita GNP at factor cost	Rs	13,378	15,818	18,477	20,728
Per capita GNP at market prices	"	16,157	19,088	22,362	25,366
3. Compensation of employees	Rs Mn	6,570	7,365	8,675	9,975
4. Final consumption expenditure	"	13,033	14,068	16,410	19,510
private	"	(11,118)	(12,000)	(13,930)	(16,680)
government	"	(1,915)	(2,068)	(2,480)	(2,830)
5. Gross domestic fixed capital formation (GDFCF)	"	3,100	3,890	5,090	6,465
private sector	"	(2,100)	(2,515)	(3,375)	(3,850)
public sector	"	(1,000)	(1,375)	(1,715)	(2,615)
6. Gross domestic savings	"	3,585	5,632	6,575	6,665
7. Net exports of goods and non-factor services	"	-315	+1,312	+605	-
Exports of goods and non-factor services	"	8,895	11,919	15,745	18,850
Imports of goods and non-factor services	"	9,210	10,607	15,140	18,850

1/ final estimates

2/ provisional estimates

3/ revised forecast

Table 2 - Derived rates and ratios, 1985 - 1988

	1985	1986 1/	1987 2/	1988 3/
1. Annual real growth rate of :				
Gross domestic product (GDP) at factor cost (%)	+ 6.8	+ 8.9	+ 8.1	+ 5.4
Final consumption expenditure (%)	+ 4.3	+ 5.2	+ 13.8	+ 9.0
Private	+ 5.1	+ 5.8	+ 15.0	+ 10.0
Government	-	+ 1.7	+ 7.1	+ 3.0
Gross domestic fixed capital formation (GDFCF) - (%)	+ 10.0	+ 19.8	+ 24.8	+ 15.4
2. Ratios				
Compensation of employees as a % of GDP at factor cost	47.3	44.8	45.5	46.4
Final consumption expenditure as a % of GDP at market prices	78.4	71.4	71.4	74.5
Private	66.9	60.9	60.6	63.7
Government	11.5	10.5	10.8	10.8
GDFCF as a % of GDP at market prices	18.6	19.8	22.2	24.7
Private sector	12.6	12.8	14.7	14.7
Public sector	6.0	7.0	7.5	10.0
Gross domestic savings as a % of GDP at market prices	21.6	28.6	28.6	25.5

1/ final estimates

2/ provisional estimates

3/ revised forecast

Table 3 - Gross domestic product by industry group at current factor cost,
1985 - 1988

Rs Million

	1985	1986 1/	1987 2/	1988 3/
Agriculture, hunting, forestry and fishing	2,123	2,510	2,830	2,835
Sugar	(1538)	(1,905)	(2,145)	(2,090)
Other	(585)	(605)	(685)	(745)
Mining and quarrying	20	22	25	27
Manufacturing	2,864	3,830	4,605	5,432
Sugar	(438)	(605)	(680)	(657)
E.P.Z.	(1333)	(1,900)	(2,425)	(3,100)
Other	(1093)	(1,325)	(1,500)	(1,675)
Electricity, gas and water	397	462	490	510
Construction	775	880	1,000	1,170
Wholesale & retail trade, restaurants and hotels	1,834	2,300	2,930	3,518
Wholesale and retail trade	(1494)	(1,885)	(2,400)	(2,878)
Restaurants and hotels	(340)	(415)	(530)	(640)
Transport, storage and communication	1,510	1,775	2,035	2,308
Financing, insurance, real estate and business services	2,190	2,335	2,475	2,640
Ownership of dwellings	(1535)	(1,580)	(1,610)	(1,650)
Other	(655)	(755)	(865)	(990)
Producers of government services	1,447	1,560	1,840	2,100
Other services	720	776	855	940
Gross domestic product at factor cost	13,880	16,450	19,085	21,480
Indirect taxes (net of subsidies)	2,738	3,250	3,900	4,695
Gross domestic product at market prices	16,618	19,700	22,985	26,175

1/ final estimates

2/ provisional estimates

3/ revised forecast

Table 4 - Gross domestic product by industry group at constant 1982 prices -
1985 - 1988

Rs Million

	1985	1986 1/	1987 2/	1988 3/
Agriculture, hunting, forestry and fishing	1,492	1,652	1,614	1,486
Sugar	(1,008)	(1,139)	(1,099)	(945)
Other	(484)	(513)	(515)	(541)
Mining and quarrying	17	18	19	20
Manufacturing	2,038	2,450	2,795	3,102
Sugar	(293)	(330)	(315)	(268)
E.P.Z.	(845)	(1,140)	(1,390)	(1,668)
Other	(900)	(980)	(1,090)	(1,166)
Electricity, gas and water	315	343	360	360
Construction	698	768	834	905
Wholesale & retail trade, restaurants and hotels	1,527	1,677	2,010	2,211
Wholesale and retail trade	(1,215)	(1,322)	(1,585)	(1,743)
Restaurants and hotels	(312)	(355)	(425)	(468)
Transport, storage and communication	1,260	1,345	1,465	1,582
Financing, insurance, real estate and business services	1,935	1,993	2,070	2,150
Ownership of dwellings	(1,366)	(1,390)	(1,415)	(1,436)
Other	(569)	(603)	(655)	(714)
Producers of government services	1,330	1,343	1,383	1,411
Other services	652	675	710	745
Gross domestic product at factor cost	11,264	12,264	13,260	13,972
Annual growth rate of the gross domestic product (%)	+ 6.8	+ 8.9	+ 8.1	+ 5.4

1/ final estimates

2/ provisional estimates

3/ revised forecast

Table 5 - Gross domestic product by industry group - sectoral growth rate (indices), 1985 -1988 (Base year : 1982 = 100)

	1985	1986 1/	1987 2/	1988 3/
Agriculture, hunting, forestry and fishing	97.5	107.9	105.4	97.0
Sugar	(88.3)	(99.8)	(96.3)	(82.8)
Other	(124.0)	(131.4)	(132.1)	(138.7)
Mining and quarrying	105.0	111.3	116.9	122.7
Manufacturing	130.6	157.0	179.1	198.8
Sugar	(93.6)	(105.8)	(101.0)	(85.9)
E.P.Z.	(188.2)	(254.1)	(310.0)	(372.0)
Other	(112.8)	(123.0)	(137.1)	(146.7)
Electricity, gas and water	121.2	132.1	138.7	138.7
Construction	111.7	122.9	133.4	144.8
Wholesale & retail trade, restaurants and hotels	118.4	130.0	156.0	171.6
Wholesale and retail trade	(115.8)	(126.0)	(151.2)	(166.3)
Restaurants and hotels	(130.2)	(148.4)	(178.1)	(195.9)
Transport, storage and communication	113.3	121.2	132.1	142.7
Financing, insurance, real estate and business services	110.3	113.6	118.2	122.8
Ownership of dwellings	(107.5)	(109.5)	(111.6)	(113.3)
Other	(117.3)	(124.3)	(135.5)	(147.7)
Producers of government services	104.5	105.5	108.7	110.9
Other services	109.5	113.3	119.0	124.9
Gross domestic product at factor cost	112.4	122.4	132.3	139.5
Annual growth rate of the gross domestic product (%)	+ 6.8	+ 8.9	+ 8.1	+ 5.4

1/ final estimates

2/ provisional estimates

3/ revised forecast

Table 6 - Gross domestic product by industry group - sectoral deflators,
1985 - 1988 (Base year : 1982 = 100)

	1985	1986 1/	1987 2/	1988 3/
Agriculture, hunting, forestry and fishing	142.3	151.9	175.3	190.8
Sugar	(152.6)	(167.3)	(195.2)	(221.2)
Other	(120.9)	(117.9)	(133.0)	(137.7)
Mining and quarrying	117.6	122.2	131.6	135.0
Manufacturing	140.5	156.3	164.8	175.1
Sugar	(149.5)	(183.3)	(215.9)	(245.1)
E.P.Z.	(157.8)	(166.7)	(174.5)	(185.9)
Other	(121.4)	(135.2)	(137.6)	(143.7)
Electricity, gas and water	126.0	134.7	136.1	141.7
Construction	111.0	114.6	119.9	129.3
Wholesale & retail trade, restaurants and hotels	120.1	137.1	145.8	159.1
Wholesale and retail trade	(123.0)	(142.6)	(151.4)	(165.1)
Restaurants and hotels	(109.0)	(116.9)	(124.7)	(136.8)
Transport, storage and communication	119.8	132.0	138.9	145.9
Financing, insurance, real estate and business services	113.2	117.2	119.6	122.8
Ownership of dwellings	(112.4)	(113.7)	(113.8)	(114.9)
Other	(115.1)	(125.2)	(132.1)	(138.7)
Producers of government services	108.8	116.2	133.0	148.8
Other services	110.4	115.0	120.4	126.2
Gross domestic product at factor cost - deflator	123.2	134.1	143.9	153.6

1/ final estimates

2/ provisional estimates

3/ revised forecast

Table 7 - Expenditure on gross domestic product at current prices, 1985 - 1988

	Rs Million			
	1985	1986 1/	1987 2/	1988 3/
Private consumption expenditure on goods and services	11,118	12,000	13,930	16,680
General government consumption expenditure on goods and services	1,915	2,068	2,480	2,830
Gross domestic fixed capital formation of the private sector	2,100	2,515	3,375	3,850
Gross domestic fixed capital formation of the public sector	1,000	1,375	1,715	2,615 4/
Increase in stocks	800	430	880	200
Exports of goods and non-factor services	8,895	11,919	15,745	18,850
Goods (f.o.b. value)	(6,639)	(9,056)	(11,599)	(13,750)
Non-factor services	(2,256)	(2,863)	(4,146)	(5,100)
Less Imports of goods and non-factor services	9,210	10,607	15,140	18,850
Goods (f.o.b. value)	(7,056)	(8,294)	(11,700)	(14,700)
Non-factor services	(2,154)	(2,313)	(3,440)	(4,150)
Gross domestic product at market prices	16,618	19,700	22,985	26,175

1/ final estimates

2/ provisional estimates

3/ revised forecast

4/ includes purchase of one aircraft

Table 8 - Expenditure on gross domestic product at constant 1982 prices, 1985 -1988

	Rs Million			
	1985	1986 1/	1987 2/	1988 3/
Private consumption expenditure on goods and services	9,295	9,835	11,310	12,440
General government consumption expenditure on goods and services	1,727	1,755	1,880	1,935
Gross domestic fixed capital formation of the private sector	1,716	1,980	2,520	2,645
Gross domestic fixed capital formation of the public sector	814	1,055	1,265	1,725 4/
Increase in stocks	160	530	1,681	1,795
Exports of goods (f.o.b value)	4,819	6,202	7,157	7,930
Less Imports of goods (f.o.b value)	5,424	7,333	10,347	11,930
Plus Net exports of non-factor services	78	486	624	770
Gross domestic product at market prices	13,185	14,510	16,090	17,310

1/ final estimates

2/ provisional estimates

3/ revised forecast

4/ includes purchase of one aircraft

Table 9 - Cost components of the gross domestic product at current prices, 1985 - 1988

Rs Million

	1985	1986 1/	1987 2/	1988 3/
Compensation of employees of which paid by government *	6,570 (1,680)	7,365 (1,812)	8,675 (2,140)	9,975 (2,440)
Operating surplus of which government industries	7,310 (92)	9,085 (98)	10,410 (115)	11,505 (80)
Consumption of fixed capital
Gross domestic product at factor cost	13,880	16,450	19,085	21,480
Net indirect taxes	2,738	3,250	3,900	4,695
Indirect taxes paid	(2,784)	(3,348)	(4,054)	(4,855)
Subsidies received	(- 46)	(- 98)	(- 154)	(- 160)
Gross domestic product at market prices	16,618	19,700	22,985	26,175

1/ final estimates

2/ provisional estimates

3/ revised forecast

* Government includes producers of government services, government industries and departmental enterprises

Table 10 - Composition of gross domestic fixed capital formation at current prices, 1985 - 1988 Rs Million

	1985	1986 1/	1987 2/	1988 3/
A. By type of capital goods				
(a) Residential buildings	730	775	850	980
(b) Non-residential buildings	635	660	800	1,060
(c) Other construction and works (including land improvement)	425	635	715	800
(d) Transport equipment				
(i) Passenger cars	85	155	255	280
(ii) Other equipment	185	315	470	1,125*
(e) Machinery and other equipment	1,040	1,350	2,000	2,220
Gross domestic fixed capital formation	3,100	3,890	5,090	6,465
B. By industrial use				
1. Agriculture, hunting, forestry and fishing	130	130	290	180
2. Mining and quarrying	-	-	-	-
3. Manufacturing	740	1,070	1,460	1,635
4. Electricity, gas and water	285	230	310	500
5. Construction	80	135	115	130
6. Wholesale & retail trade, restaurants and hotels	330	300	485	570
7. Transport, storage and communication	435	930	1,180	1,965*
8. Financing, insurance, real estate and business services	815	875	960	1,090
of which : ownership of dwellings	(730)	(775)	(850)	(980)
9. Producers of government services	150	145	200	250
10. Other services	135	75	90	145
Gross domestic fixed capital formation	3,100	3,890	5,090	6,465

1/ final estimates

2/ provisional estimates

3/ revised forecast

* includes purchase of one aircraft

Table 11 - Composition of gross domestic fixed capital formation at constant

1982 prices, 1985 - 1988

Rs Million

	1985	1986 1/	1987 2/	1988 3/
A. By type of capital goods				
(a) Residential buildings	631	650	685	745
(b) Non-residential buildings	540	545	630	780
(c) Other construction and works (including land improvement)	364	520	560	585
(d) Transport equipment				
(i) Passenger cars	55	100	155	155
(ii) Other equipment	130	205	290	635*
(e) Machinery and other equipment	810	1,015	1,465	1,470
Gross domestic fixed capital formation	2,530	3,035	3,785	4,370
B. By industrial use				
1. Agriculture, hunting, forestry and fishing	120	115	250	140
2. Mining and quarrying	-	-	-	-
3. Manufacturing	580	805	1,060	1,080
4. Electricity, gas and water	231	180	235	340
5. Construction	60	95	60	65
6. Wholesale & retail trade, restaurants and hotels	269	235	350	375
7. Transport, storage and communication	341	705	855	1,290*
8. Financing, insurance, real estate and business services	697	725	750	800
of which : ownership of dwellings	(631)	(650)	(685)	(745)
9. Producers of government services	122	115	155	180
10. Other services	110	60	70	100
Gross domestic fixed capital formation	2,530	3,035	3,785	4,370

1/ final estimates

2/ provisional estimates

3/ revised forecast

4/ includes purchase of one aircraft

Table 12 - Gross domestic fixed capital formation - real growth rates,
1985 - 1988
(Base year : 1982 = 100)

Type of capital goods	1985	1986 1/	1987 /2	1988 /3
Residential buildings	85.9	88.5	93.3	101.5
Non-residential buildings	220.4	221.5	257.4	318.4
Other construction and works (including land improvement)	75.8	108.8	116.2	121.5
Transport equipment				
(i) Passenger cars	122.2	218.5	349.6	349.6
(ii) Other equipment	173.3	270.7	388.4	844.4*
Machinery and other equipment	155.8	195.4	281.1	282.5
Gross domestic fixed capital formation	120.5	144.4	180.2	207.6
% annual real growth rate of Gross domestic fixed capital formation	+10.0	+19.8	+24.8	+15.4

Table 13 - Gross domestic fixed capital formation - deflators by type of
capital goods, 1985 - 1988
(Base year : 1982 = 100)

Type of capital goods	1985	1986 /1	1987 /2	1988 /3
Residential buildings	115.7	119.2	124.1	131.5
Non-residential buildings	117.6	121.1	127.0	135.9
Other construction and works (including land improvement)	116.8	122.1	127.7	136.8
Transport equipment				
(i) Passenger cars	154.5	155.0	164.5	180.6
(ii) Other equipment	142.3	153.7	162.1	177.2
Machinery and other equipment	128.4	133.0	136.5	151.0
Gross domestic fixed capital formation	122.5	128.2	134.5	147.9

1/ final estimates

2/ provisional estimates

3/ revised forecast

* includes purchase of one aircraft