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1. External Trade - Year 1987
2. Provisional Figures of Population and Vital Statistics, December 1987.

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Corrigendum

The following errors have crept in the data on fish production on page 1 table 2 of the last issue of Economic Indicators No. 63, Agricultural production.

The amended figures should read

	Unit	1986	1987
Fish	m/tons	10,897	15,600
		instead of	
		8,083	8,705

The same corrections apply to page (iii) on fish production. With these amendments the increase in fish production is 43% instead of 52%.

External Trade - Year 1987

NOTES

Figures for 1987 are provisional and subject to revision

1. COVERAGE

EXPORTS

- | | |
|---------|---|
| Cover | 1. Domestic exports (including exports from the Export Processing Zone) |
| | 2. Re-Exports |
| | 3. Export ex Warehouse |
| | 4. Returned goods |
| Include | 1. Government, Parcel Post and Air Freight |
| Exclude | 1. Trade with Outer Islands |
| | 2. Ships' stores and bunkers |

IMPORTS

- | | |
|---------|--|
| Cover | 1. Landed merchandise sent to warehouse for subsequent delivery |
| | 2. Landed merchandise issued for home consumption |
| Include | 1. Government, Parcel Post and Air Freight |
| | 2. Donations from other Government and International Organisations |
| Exclude | 1. Trade with Outer Islands |
| | 2. Bullion and specie |

2. VALUATION

Exports are valued F.O.B and imports C.I.F.

F.O.B. Free on Board

C.I.F. Cost, Insurance and Freight

All figures quoted are in Mauritian Rupees

3. COMMODITY CLASSIFICATION

The classification used for the compilation of trade statistics is based on the Standard International Trade Classification (Revised II) or S.I.T.C. (Rev. II). However, imports and export bills of entry are being worked upon according to the Customs Co-operation Council Nomenclature (C.C.C.N.).

4. ROUNDING OF FIGURES

Figures have been rounded off to the nearest final digit and in some cases to the nearest one decimal place and as a result in some tables there may be discrepancies between the sum of the constituent items and to the total as shown.

5. SYMBOLS

- Nil or negligible
- ... Not available
- Not applicable

6. ABBREVIATIONS

Rs :	Rupees
000 :	Thousand
Mn :	Million
m.ton :	Metric ton : 1,000 kilos
No. :	Number
M ² :	Square metres

* * * * *

External Trade - Year 1987

1. Total Trade

The year 1987 witnessed a tremendous expansion in the volume of international trade which grew by about 28% when compared with 1986. This resulted not only from a higher level of exports, but also from a still higher growth in the level of imports. In fact the total value of trade amounted to Rs 25,076 million in 1987 as compared with Rs 18,612 million in 1986 - an increase of about 35% in value terms. The share of exports amounted to Rs 12,034 million and that of imports to Rs 13,042 million.

2. Balance of Visible Trade.

The country has therefore registered an external trade deficit of about one thousand million rupees during 1987. Deficits were registered during all the quarters of 1987, starting with Rs 36 million in the first quarter to attain values as high as Rs 415 million and Rs 413 million during the second and fourth quarters respectively. It will be recalled that a surplus of Rs 214 million was observed in 1986.

3. Terms of Trade.

The terms of trade were very favourable to the country in 1987 and worked out to be 158, thus rising by 11 points with respect to 1986.

The level of the prices of exported goods during 1987 has increased by about 11% over 1986 mainly because of higher prices obtained for sugar and EPZ products, whilst that of imported commodities rose by about 3% despite the appreciation of certain foreign currencies like the British pound sterling, French Franc and Japanese Yen.

4. Exports

Total export earnings during 1987 have substantially increased by Rs 2,621 million (28%) over 1986 to reach Rs 12,034 million. In terms of volume the growth amounted to about 15%.

The nominal value of exports during the first quarter of 1987 stood at Rs 2,463 million but reached Rs 3,421 million during the last quarter, i.e. increasing by an average quarterly rate of about 11.6% at current prices and 10.6% at constant prices.

The value of EPZ exports for the year 1987 aggregated to the level of Rs 6,700 million. It moved from a relatively low level of nearly Rs 1,200 million during the first quarter, to proceed to about Rs 1,600 million during the second and attaining in the third as well as the fourth quarters the level of nearly Rs 1,950 million. The value increase over 1986 was about 35%. As the level of export prices climbed by about 9%, the volume growth in the exports of EPZ products is estimated to be around 24%.

The main markets that have purchased EPZ products are the following : France (Rs 2,499 Mn), the United States of America (Rs 1,620 Mn), the Federal Republic of Germany (Rs 891 Mn) and the United Kingdom (Rs 696 Mn).

The volume of sugar exported during the year 1987 amounted to 656 thousand tons (nearly 5% increase over 1986). Earnings from sugar exports were valued at Rs 4,310 million (about 21% increase over 1986). Out of the 656 thousand tons of sugar shipped, 520 thousand tons went to the EEC countries (f.o.b. value Rs 3,997 Mn), 127 thousand tons to the World market (Rs 257 Mn) and the remaining 10 thousand tons to the United States of America for Rs 56 million. The value of sugar exported represented 58% of total domestic exports in 1987 compared with 40% in 1986.

Exports of tea have again declined that year, this time to Rs 90 million from Rs 104 million in 1986 despite the fact that there has been an expansion of about 3.5% in the volume exported. This was so because the export price of tea per kg. has fallen to Rs 13.61 in 1987 from Rs 16.28 the previous year.

Both re-exports and ships' stores and bunkers have been on the increase for the year 1987. The value of re-exports reached Rs 162 million, whilst that of ships' stores and bunkers Rs 430 million.

The value of goods exported towards the EEC Countries in 1987 amounted to Rs 9,204 million, representing nearly 80% of our total exports. Shipments to the United Kingdom and France were Rs 4,055 million (35%) and Rs 3,078 million (26%) respectively. The United States of America have absorbed 15% (Rs 1,697 Mn) as compared with 16% (Rs 1,457 Mn) in 1986.

5. Imports

During the year 1987 the value of total imports of the country has increased by over 40% with respect to 1986 to reach the high level of Rs 13,042 million. The real growth worked to about 35% when the effects of prices which amounted to an increase of about 3% are eliminated.

The values of imports have been continuously increasing over the four quarters of 1987. From Rs 2,499 million in the first quarter, imports went up to Rs 3,165 million in the second, reaching Rs 3,545 million in the third to finally attain Rs 3,834 million in the last quarter. At current prices imports have grown at an average quarterly rate of 15.3% during 1987, while at constant prices it was about 13.7%.

The value of imports has been greatly affected by substantial increases in imports of machinery and transport equipment (+ Rs 1,303 Mn) and textile fibres, yarn and fabrics (+ Rs 1,009 Mn). Other items that have contributed to the increase comprise food products (+ Rs 289 Mn), refined petroleum products (+ Rs 248 Mn) and chemicals (+ Rs 232 Mn).

It is worth pointing out that imports of passenger motor cars increased from 1,472 in 1986 valued at Rs 108 million to 3,124 in 1987 for a value of Rs 222 million. Similarly, imports of video recorders jumped from 2,391 in 1986 to 32,879 in 1987 rising correspondingly in value from Rs 14 million to Rs 120 million.

EPZ imports of raw materials and equipment for the year 1987, amounted to about Rs 4,800 million as compared with Rs 3,863 million in 1986. The first quarter figure was nearly Rs 1,000 million, growing to about Rs 1,200 million during the second quarter, reaching Rs 1,300 million in each of the last two quarters. The most important suppliers of the inputs for the EPZ industries were France (Rs 8,36 Mn), Hong Kong (Rs 729 Mn), Taiwan (Rs 468 Mn) and Japan (Rs 358 Mn). The net EPZ exports for 1987 were Rs 1,899 million (28%). It is to be noted that this ratio was around 22% during the previous three years.

The broad groups of items that have weighed heavily in the 1987 import bill of the country comprise the following: food products (Rs 1,471 Mn), refined petroleum products (Rs 881 Mn), chemicals (Rs 830 Mn), EPZ raw materials and equipment (Rs 4,801 Mn), machinery and transport equipment other than for EPZ sector (Rs 2,286 Mn). These accounted for nearly four-fifths of the total imports of the country.

The structure of imports by commodity class in 1987 showed only little change over that of 1986 except for a decrease in the share of food products from 12.9% to 11.3%, another fall from 41.6% to 40.0% in the share of manufactured goods classified chiefly by material and a rise from 17.2% to 22.1% in machinery and transport equipment.

As usual, about one third of the country's imports during 1987 were supplied by the EEC countries (Rs 4,281 Mn); from this group : France came first with Rs 1,699 million, followed by the United Kingdom with Rs 1,058 million. Other important sources were Japan (Rs 1,279 Mn), the Republic of South Africa (Rs 1,110 Mn) and the Gulf countries (Rs 941 Mn).

Central Statistical Office
Rose Hill

March 1988.

Table 1 - Balance of Visible Trade, 1986 - 1987

Value Rs Mn

		1986	1987	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.
Exports of Goods		9,063	11,604	1,880	1,725	2,758	2,700	2,378	2,636	3,283	
Domestic exports	(8,918)	(11,442)	(1,340)	(1,694)	(2,729)	(2,655)	(2,343)	(2,590)	(3,235)	(3,274)	
Re-exports	(145)	(162)	(41)	(30)	(29)	(45)	(35)	(46)	(48)	(32)	
Ship's Stores and Bunkers	350	430	92	72	104	75	85	114	115	115	
A. Total Exports (f.o.b.)	9,413	12,034	1,972	1,803	2,962	2,775	2,463	2,750	3,398	3,421	
B. Total Imports (c.i.f.)	9,199	13,042	2,078	2,192	2,302	2,627	2,499	3,165	3,545	3,834	
Total Value of Trade (A + B)	18,612	25,076	4,050	3,995	5,164	5,402	4,962	5,915	6,943	7,255	
BALANCE OF VISIBLE TRADE (A - B)	+ 214	-1,008	- 106	- 389	+ 560	+ 148	- 36	- 415	- 147	- 413	

Table 2 - Price (unit value) indices of total exports and imports and terms of trade, 1986 - 1987
 (Base year 1982 = 100)

Period	Unit Value Prices Indices			Terms of Trade
	Total exports	Total imports	Indices	
1st quarter 1986	139.8	103.2	135	
2nd quarter 1986	140.7	99.6	141	
3rd quarter 1986	142.2	92.0	155	
4th quarter 1986	152.8	94.7	161	
Year 1986	<u>144.3</u>	<u>98.1</u>	<u>147</u>	
1st quarter 1987	160.1	98.1	163	
2nd quarter 1987	139.2	100.9	138	
3rd quarter 1987	180.1	102.5	176	
4th quarter 1987	164.4	102.5	160	
Year 1987	<u>160.1</u>	<u>101.5</u>	<u>158</u>	

Table 3 - Domestic exports of main commodities - value, 1986 - 1987

P.O.B. Value Rs Mn

Commodity/Sector	1986	1987	1.9.8.6				1.9.8.7			
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.
Sugar	3,553	4,310	880	375	1,198	1,101	1,055	887	1,174	1,196
Molasses	90	73	3	-	40	47	10	2	27	33
Tea	104	90	44	26	8	26	32	23	15	20
EPZ	4,951	6,700	868	1,237	1,430	1,416	1,197	1,617	1,956	1,930
Other	220	269	45	56	53	65	49	61	64	95
Total Exports	8,918	11,442	1,840	1,691	2,729	2,655	2,343	2,590	3,235	3,274

Table 4 - Domestic exports of selected commodities, quantity, 1986 - 1987

Table 5 - Domestic exports of main commodities, quantity and value, 1986-1987

(F.O.B. Value Rs Mn)

Commodity	Unit	1986		1987	
		Quantity (000) m.ton	Value	Quantity	Value
Sugar	"	625	3,553	656	4,310
Molasses	"	129	90	131	73
Tea	m. ton	6,389	104	6,615	90
E P Z	---	---	4,951	---	6,700

Table 6 - Total exports by main countries of destination, 1986-1987

F.O.B. Value Rs Mn

Country of destination		1986	1987	1986	1987	1986	1987	1986	1987	1986	1987
		1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
1. Preferential Tariff Countries											
(a) E.E.C. Countries											
of which United Kingdom											
France		3,405	4,055	610	460	1,245	1,245	1,091	734	620	1,387
Fed. Rep. of Germany		2,121	3,078	538	458	489	636	794	798	698	788
Other Preferential Tariff Countries		660	907	124	131	227	179	135	184	301	287
of which U.S. of America											
General Tariff Countries		1,457	1,697	333	350	388	476	507	616	588	558
Total Exports		9,063	11,604	1,880	1,725	2,758	2,700	2,378	2,636	3,283	3,306

Table 7 - Imports by Section, 1986-1987

C.I.F. Value Rs Mn

S.I.T.C Section	Description	1986	1987	1986				1987				1988			
				1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.
0	Food and live animals	1,182	1,471	300	294	318	270	359	322	384	406				
1	Beverages and tobacco	34	57	8	7	8	11	9	13	12	25				
2	Crude materials, inedi- ble except fuels	366	408	101	105	82	77	79	125	104	101				
3	Mineral fuels, lubricants and related materials	706	978	248	141	124	193	216	190	279	292				
4	Animal and vegetable oils and fats	159	147	52	34	27	46	18	48	19	62				
5	Chemicals	598	830	103	138	175	182	149	229	220	231				
6	Manufactured goods classified chiefly by material	3,830	5,211	789	920	989	1,132	963	1,256	1,520	1,492				
7	Machinery and transport equipment	1,583	2,886	320	380	393	490	505	773	727	880				
8	Miscellaneous manufac- tured articles	732	1,040	154	171	184	224	198	229	270	342				
9	Other commodities and transactions	8	14	3	2	1	2	2	1	1	9	2			
	Total Imports	9,199	13,042	2,078	2,192	2,302	2,627	2,499	3,165	3,545	3,834				

Table 8 - Imports of main commodities Value, 1986-1987

C.I.F. Value Rs. Mn

Commodity	1986	1987	1986				1987				1987			
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.
Rice	163	209	43	32	62	27	60	31	56	62				
Wheaten flour	199	189	48	65	39	46	66	44	23	51				
Dairy products	211	255	54	45	61	50	58	61	72	64				
Textile fibres, etc.	255	276	77	79	48	51	54	86	67	69				
Refined petroleum products	635	881	235	119	115	165	203	177	250	251				
Fixed vegetable oils and fats	108	100	38	18	19	32	13	35	3	49				
Textile yarn	786	1,035	174	210	206	196	234	272	290	239				
Textile fabrics	1,561	2,298	327	345	404	485	395	505	713	685				
Cement	185	158	42	54	47	42	24	36	52	46				
Iron and steel	257	288	57	64	52	84	60	83	73	72				
Manufactures of metal, n.e.s. 30.9	252	379	32	43	85	92	64	91	106	118				
Machinery other than electrical 12.8	656	885	140	163	159	194	164	219	252	250				
Electrical machinery, apparatus and appliances	353	808	68	74	81	130	194	157	170	287				
Other	3,578	5,281	743	881	924	1,033	910	1,368	1,413	1,591				
Total Imports	9,199	13,042	2,078	2,192	2,302	2,627	2,499	3,165	3,545	3,834				

Table 9 - Imports of selected commodities - quantity, 1986 - 1987

Commodity	Unit	1986	1987	1986				1987			
				1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.
Rice	000 m. ton	65	84	13	13	26	13	26	13	26	19
Wheaten flour	"	58	58	13	19	12	14	19	14	9	15
Dairy products	"	11	12	3	2	3	3	3	3	3	3
Vegetable edible oils and fats	"	17	16	5	2	3	6	2	5	0.3	9
Fertilizers manufactured	"	48	52	-	10	13	24	6	24	6	16
Cotton fabrics	Mn M ²	38	66	11	7	10	10	11	14	21	20
Cement	000 m. ton	297	303	65	86	76	70	48	71	91	93
Iron and steel	"	54	44	14	12	10	18	8	15	12	9

Table 10 - Imports of selected commodities, quantity and value, 1986 - 1987

C.I.F. Value Rs Mn

Commodity	Unit	1986		1987	
		Quantity	Value	Quantity	Value
Rice	000 m.ton	65	163	84	209
Wheaten flour	"	58	199	58	189
Dairy products	"	11	211	12	255
Vegetable edible oils and fats	"	17	108	16	100
Fertilizers manufactured	"	48	74	52	76
Cotton fabrics	Mn M ²	38	605	66	1,047
Cement	000 m.ton	297	185	303	158
Iron and steel	"	54	257	44	288

Table 11 - Imports by main countries of origin, 1986 - 1987

C.I.F. Value Rs Mn

Country of Origin		1986		1987		1988		1989		1990	
		1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
1. Preferential Tariff Countries		6,319	8,252	1,261	1,561	1,583	1,814	1,660	2,070	2,217	2,405
(a) E.E.C. Countries		3,275	4,281	682	841	833	913	866	1,086	1,101	1,228
of which United Kingdom		(706)	(1,058)	(157)	(170)	(185)	(197)	(206)	(268)	(297)	(287)
France		(1,242)	(1,699)	(239)	(312)	(322)	(365)	(395)	(404)	(413)	(487)
Fed. Rep. of Germany		(531)	(733)	(124)	(124)	(153)	(129)	(125)	(232)	(161)	(215)
Italy		(342)	(426)	(72)	(101)	(64)	(105)	(80)	(106)	(124)	(116)
(b) Other Preferential Tariff Countries		3,044	4,071	679	720	750	901	794	984	1,116	1,177
of which Australia		(254)	(347)	(64)	(57)	(72)	(61)	(78)	(96)	(97)	(76)
Rep. of South Africa		(913)	(1,110)	(200)	(226)	(209)	(279)	(215)	(293)	(315)	(287)
U.S. of America		(172)	(227)	(36)	(51)	(29)	(56)	(60)	(57)	(34)	(76)
2. General Tariff Countries		2,881	4,690	717	631	719	814	840	1,095	1,327	1,428
of which Bahrain		(307)	(328)	(88)	(91)	(57)	(72)	(73)	(53)	(105)	(97)
Kuwait		(282)	(497)	(142)	(13)	(48)	(81)	(117)	(110)	(130)	(140)
China		(460)	(691)	(130)	(80)	(128)	(122)	(113)	(162)	(231)	(185)
Japan		(672)	(1,279)	(141)	(163)	(160)	(207)	(172)	(336)	(328)	(443)
Total Imports		9,199	13,042	2,078	2,192	2,302	2,627	2,499	3,165	3,545	3,834

Table 12 - Net EPZ exports, 1986 - 1987

	1986	1987	1986				1987			
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.
A. Total exports (f.o.b. value)	4,951	6,700	868	1,237	1,430	1,416	1,197	1,617	1,956	1,930
B. Total imports (c.i.f. value)	3,863	4,801	866	952	965	1,080	981	1,191	1,326	1,303
Net exports (A - B)	1,088	1,899	2	285	465	336	216	426	630	627
Net exports as % of total exports	22%	28%	-	23%	32%	24%	18%	26%	32%	32%

Table 13 - EPZ exports by main commodities, 1986 - 1987

F.O.B. Value Rs Mn

Description of item	1986	1987	1986				1987				F.O.B. Value Rs Mn
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	
Fish and fish preparations	97	100	24	22	27	24	15	34	29	23	-
Textile yarn, fabrics, made-up articles	101	138	24	31	22	24	17	27	47	46	-
Pearls, precious and semi-precious stones	172	185	37	43	45	47	37	41	47	60	13
Articles of apparel and clothing accessories	4,012	5,541	675	990	1,193	1,153	988	1,319	1,655	1,579	-
Optical goods, n.e.s.	90	90	21	22	20	27	23	22	17	17	28
Watches and clocks	246	337	48	69	55	73	62	90	77	77	108
Toys, games and sporting goods	57	78	12	14	18	13	17	24	21	21	16
Jewellery goldsmiths' and silversmiths' wares	82	65	12	20	25	25	14	17	16	16	-
Other	94	166	15	26	25	30	24	43	47	47	54
Total EPZ Exports	4,951	6,700	868	1,237	1,430	1,416	1,197	1,617	1,956	1,930	-

Table 14 - EPZ imports of main commodities, 1986 - 1987

C.I.F. Value Rs Mn

Description of item	1986		1987		1986				1987			
	1st Qr.	2nd Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
Synthetic fibres suitable for spinning	61	50	14	21	14	12	13	11	9	17		
Wool and other animal hair	169	192	55	49	29	35	33	65	53	41		
Chemicals	99	121	20	23	27	29	22	30	34	35		
Leather	59	56	13	23	10	13	7	22	12	15		
Textile yarn and fabrics	2,250	2,861	483	531	593	643	611	688	817	745		
Pearls, precious and semi-precious stones	154	158	30	46	33	44	29	44	44	41		
Machinery	500	595	122	126	113	139	115	156	163	161		
Optical goods, watches & clocks, etc.	231	314	55	57	55	64	74	71	69	100		
Jewellery	70	46	15	18	18	19	13	9	7	17		
Other	271	408	59	58	73	82	64	95	118	131		
Total imports	3,863	4,801	866	952	965	1,080	981	1,191	1,326	1,303		