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1. National Accounts, 1980-84
2. Population, International Travel and Tourism
Second Quarter 1984
3. Balance of Visible Trade, July 1984
4. Government Revenue Expenditure, April 1984

MINISTRY OF ECONOMIC PLANNING & DEVELOPMENT
PORT LOUIS
MAURITIUS

NATIONAL ACCOUNTS, 1980 - 84

<u>Main Aggregates</u>	<u>1980</u>	<u>1981</u>	<u>1982^{1/}</u>	<u>1983^{2/}</u>	<u>1984^{3/}</u>
1. Gross domestic product (GDP) at factor cost - Rs Mn	7,389	8,765	10,020	10,650	11,850
Gross domestic product at market prices - Rs Mn	8,697	10,209	11,725	12,775	14,200
Net factor income from the rest of the world - Rs Mn	- 178	- 406	- 498	- 515	...
Gross national product (GNP) at factor cost - Rs Mn	7,211	8,357	9,522	10,135	...
Gross national product at market prices - Rs Mn	8,519	9,801	11,227	12,260	...
Annual growth rate of the GDP at factor cost - %	- 10.1	+ 6.4	+ 5.8	+ 0.3	+ 3.1
2. Per capita GNP at factor cost - Rs	7,782	8,895	10,026	10,587	...
Per capita GNP at market prices - Rs	9,194	10,432	11,822	12,807	...
3. Compensation of employees - Rs Mn	3,953	4,432	4,975	5,300	5,900
4. Final consumption expenditure - Rs Mn	7,780	8,619	9,925	10,555	11,675
of which private	(6,562)	(7,277)	(8,301)	(8,835)	(9,855)
public	(1,224)	(1,422)	(1,624)	(1,720)	(1,820)
Final consumption expenditure as a percentage of GDP at market prices - %	90	85	85	83	82
5. Gross domestic fixed capital formation (GDFCF) - Rs Mn	2,028	2,240	2,100	2,300	2,680
of which private	(1,298)	(1,375)	(1,345)	(1,465)	(1,730)
public	(730)	(865)	(755)	(815)	(950)
Annual growth rate of real GDFCF - %	- 18.7	- 7.1	- 14.0	+ 3.2	+ 8.4
GDFCF as a percentage of GDP at market prices - %	23	22	18	18	19
6. Gross domestic savings - Rs Mn	911	1,510	1,800	2,220	2,525
Gross domestic savings as a percentage of GDP at market prices - %	10	15	15	17	18

Introduction

At the beginning of this year, a set of National Accounts tables for the period 1979 to 1983 was published in the "Economic Indicators" No. 2. The status of the figures then was as follows :-

- 1979 - 1981 - Final estimates
- 1982 - Revised estimates
- 1983 - Preliminary estimates

In the meantime, additional and better information has been obtained. It has, therefore, been possible to upgrade the status of the figures for some of these years and at the same time to produce a forecast for the year 1984. The status of the data presented now is :-

- 1980 - 1981 - Final estimates (no change)
- 1982 - Final estimates (revised)
- 1983 - Provisional
- 1984 - Forecast

As from 1983 onwards, the base year for the calculation of the national accounts aggregates at constant prices will be 1982.

Gross Domestic Product (GDP), 1983

Gross Domestic Product (GDP) at current market prices reached the level of Rs 12,775 million in 1983 as compared with Rs 11,725 million in the previous year.

GDP at factor cost increased by 6.3 per cent in nominal terms, from Rs 10,020 million in 1982 to Rs 10,650 million in 1983. This increase is almost entirely attributable to the effects of prices, the growth in volume terms being only marginal. In fact, the real growth rate has been 0.3% as against 5.8% in 1982. (See tables 1, 2 and 3).

The stagnation of the economy in 1983 was due to the adverse effects of the long droughts which prevailed during the year and which seriously hampered the sugar crop. Sugar production dropped to 604,730 m/tons as compared with 687,940 m/tons in the previous year and value added generated by the sugar industry consequently registered a decrease of 16%.

However, the other sectors of the economy excluding sugar have on average recorded real growth rates of about 3%. Some sectors namely, the manufacturing industries and the wholesale and retail trade have shown some recovery in their performance during the previous year. The EPZ sector which had declined by 3% in 1982 registered a growth of about 4% in 1983. Similarly the activities of wholesale and retail trade which had dropped by 6% in 1982 picked up by about 5% in 1983.

Compensation of employees has increased from Rs 4,975 million in 1982 to Rs 5,300 million and represents 49.6% of GDP at factor cost. (See table 7).

Consumption Expenditure 1983

Total final consumption expenditure is estimated at Rs 10,555 million in 1983 as compared with Rs 9,925 million the previous year, thus showing an increase of 6.4% at current prices. When the effects of prices are eliminated, consumption expenditure increased by 1.1% compared to 2.2% in 1982. (See tables 4, 5 and 6).

The ratio of consumption expenditure to GDP at market prices in 1983 was 82.6%, and the corresponding figure for the previous year was 84.7%.

One of the two components of final expenditure, private consumption expenditure on goods and services, amounted to Rs 8,835 million in 1983 as compared with Rs 8,301 million in 1982. The annual increase at current prices is of the order of 6.4% but the growth rate after elimination of price effects is around 1% compared with 2.3% the previous year. Private consumption expenditure as a proportion of GDP at market prices has decreased from 70.8% in 1982 to 69.2% in 1983.

The other component, general government consumption expenditure in 1983 amounted to Rs 1,720 million representing 13.5% of GDP at market prices. The annual real growth rate in 1983 was slightly lower than that in 1982 namely 1.7% as against 2% the previous year.

Investment 1983

Investment as measured by the Gross Domestic Fixed Capital Formation (GDFCF) has increased by about 9.5% from Rs 2,100 million in 1982 to Rs 2,300 million in 1983. In real terms, this represents a growth rate of 3.2%. This result confirms the preliminary indication given at the beginning of the year.

This is the first time, since 1978, that the volume of investment in the country has increased. As a matter of fact, during the past four years the volume of GDFCF has consistently been declining by substantial amount. In 1982, it fell to about 60% of the level of 1978. The ratio of GDFCF to GDP at market prices has however remained the same as in the previous year, that is 18%.

Investment made by the public sector has increased from Rs 755 million in 1982 to Rs 815 million in 1983 representing a growth rate of about 1.6% in real terms. Corresponding figures for the private sector are Rs 1,345 million and Rs 1,485 million showing a growth of 4.1% in real terms.

The analysis of investment at constant 1982 prices shows that there have been changes in investment in the following types of capital goods : residential buildings (-9.3%), non-residential buildings (+ 7.2%), other constructions and works (+ 4.6%), transport equipment (+ 13.3%) and other machinery and equipment (+ 15.3%). Machinery and equipment now constitutes 35% of GDFCF as compared to 30% in 1982.

The sectoral distribution of GDFCF at constant 1982 prices indicates that there have been changes in investment in the following industrial activities : Agriculture, hunting, forestry and fishing (- 27.4%), Manufacturing (+ 6%), Electricity, gas and water (+ 25.7%), Construction (- 31.1%), Wholesale and retail trade and restaurants and hotels (+ 32.2%), Financing, Insurance, Real Estate and Business Services (- 9.1%), Producers of government services (- 5%) and other services trades (- 15.7%).



Forecast for 1984

According to information available on the main sectors, namely, the sugar industry, the manufacturing industry and tourism, it is expected that the economy will grow at the rate of about 3.1% in 1984.

The decline in sugar production (580,000 m/ton in 1984 compared to 604,730 m/ton in 1983) will be more than compensated by substantial growth in some other sectors. It is estimated that the output of the manufacturing industries in the EPZ sector will grow by about 16%, while tourism will register a 10% increase.

GDP at factor cost is estimated at Rs 11,850 million and will reach Rs 14,200 million at market prices. Consumption expenditure will amount to Rs 11,675 million of which private consumption will be Rs 9,855 million and government consumption will be Rs 1,820 million. Gross Domestic Fixed Capital Formation is estimated at Rs 2,680 million.

In real terms, consumption expenditure is expected to grow by 2.5% and GDFCF by 8.4%.

Central Statistical Office
Rose Hill

September 1984

Table 1 - Gross domestic product by industry group at current factor cost, 1980-1984

(Rs Million)

	1980	1981	1982 ^{1/}	1983 ^{2/}	1984 ^{3/}
Agriculture, hunting, forestry and fishing	914	1,257	1,530	1,485	1,625
of which sugar	(598)	(899)	(1,140)	(1,030)	(1,085)
other	(316)	(358)	(390)	(455)	(540)
Mining and quarrying	15	16	17	19	20
Manufacturing	1,127	1,377	1,560	1,695	1,985
of which sugar	(178)	(251)	(313)	(300)	(310)
EPZ	(321)	(421)	(449)	(510)	(675)
other	(628)	(705)	(798)	(885)	(1,000)
Electricity, gas and water	209	188	250	245	280
Construction	561	588	625	660	710
Wholesale & retail trade & restaurants & hotels	1,050	1,219	1,290	1,431	1,640
of which wholesale and retail	(877)	(1,004)	(1,050)	(1,170)	(1,320)
restaurants and hotels	(173)	(215)	(240)	(261)	(320)
Transport, storage and communications	837	997 ^{1/}	1,112	1,225	1,350
Financing, insurance, real estate & business services	1,309	1,517	1,765	1,890	2,115
of which ownership of dwellings	(938)	(1,085)	(1,275)	(1,365)	(1,520)
other	(371)	(432)	(490)	(525)	(595)
Producers of government services	952	1,104	1,275	1,350	1,430
Other services	415	502 ^{1/}	596	650	695
Gross domestic product at factor cost	7,389	8,765	10,020	10,650	11,850
Indirect taxes (net of subsidies)	1,308	1,444	1,705	2,125	2,350
Gross domestic product at market prices	8,697	10,209	11,725	12,775	14,200

Table 2 - Gross domestic product by industry group at constant 1976 prices, 1980-198

(Rs Million)

	1976	1980	1981	1982 ^{1/}
Agriculture, hunting, forestry & fishing	938	643	784	19 936
of which sugar	(741)	(442)	(569)	15 (714)
other	(197)	(201)	(215)	3.2 (222)
Mining and quarrying	7	7	7	7
Manufacturing	631	701	762	5 2 802
of which sugar	(228)	(138)	(167)	19 (200)
E.P.Z.	(108)	(187)	(208)	31 (202)
other	(295)	(376)	(387)	3 3 (400)
Electricity, gas and water	70	97	97	20.6 117
Construction	333	307	292	4 1 280
Wholesale & retail trade & restaurants & hotels	472	558	568	-4 5 542
of which wholesale and retail	(398)	(462)	(462)	-6 (434)
restaurants & hotels	(74)	(96)	(106)	+ 1.6 (108)
Transport, storage & communications	356	423	434	4 6 454
Financing, insurance, real estate and business services	664	761	794	4 6 831
of which ownership of dwellings	(427)	(511)	(536)	5.0 (563)
other	(237)	(250)	(258)	3.8 (268)
Producers of government services	497	569	591	2.2 604
Other services	197	252	265	7.9 286
Gross domestic product at factor cost	4,165	4,318	4,594	4,859
% Annual growth rate of the gross domestic product		- 10.1	+ 6.4	+ 5.8

Table 3 - Gross domestic product by industry group at constant 1982 prices, 1982-1984

(Rs Million)

	1982 ^{1/}	1983 ^{2/}	1984 ^{3/}
Agriculture, hunting, forestry & fishing	1,530	1,363	1,339
of which sugar	(1,140)	(946)	(899)
other	(390)	(417)	(440)
Mining and quarrying	17	17	18
Manufacturing	1,560	1,552	1,651
of which sugar	(313)	(263)	(258)
E.P.Z.	(449)	(467)	(542)
other	(798)	(822)	(851)
Electricity, gas and water	250	225	236
Construction	625	631	650
Wholesale & retail trade & restaurants & hotels	1,290	1,352	1,410
of which wholesale and retail	(1,050)	(1,102)	(1,135)
restaurants & hotels	(240)	(250)	(275)
Transport, storage and communications	1,112	1,140	1,186
Financing, insurance, real estate and business services	1,765	1,818	1,872
of which ownership of dwellings	(1,275)	(1,313)	(1,352)
other	(490)	(505)	(520)
Producers of government services	1,275	1,300	1,326
Other services	596	650	670
Gross domestic product at factor cost	10,020	10,048	10,358
% Annual growth rate of the gross domestic product		+ 0.3	+ 3.1

1/ Revised

2/ Provisional

3/ Forecast

- Expenditure on gross domestic product at current prices, 1980 - 1984.

(Rs Million)

	1980	1981	1982 1/	1983 2/	1984 3/
Private consumption expenditure on goods and services	6,562	7,277	8,301	8,835	9,855
Government consumption expenditure on goods and services	1,224	1,422	1,624	1,720	1,820
Domestic fixed capital formation of private enterprises	1,298	1,375	1,345	1,485	1,730
Domestic fixed capital formation of government and public enterprises	730	865	755	815	950
Increase in stocks	- 225	+ 338	+ 30	- 50	- 90
Export of goods and non-factor services	4,450	4,566	5,529	5,955	6,805
Goods (f.o.b.v value)	(3,332)	(2,999)	(3,985)	(4,346)	(5,005)
Non-factor services	(1,118)	(1,567)	(1,544)	(1,609)	(1,800)
Imports of goods and non-factor services	5,342	5,634	5,859	5,985	6,870
Goods (f.o.b. value)	(3,965)	(4,260)	(4,313)	(4,505)	(5,159)
Non-factor services	(1,377)	(1,374)	(1,546)	(1,480)	(1,711)
Gross domestic product at market prices	8,697	10,209	11,725	12,775	14,200

Revised

Provisional

Forecast

5 - Expenditure on gross domestic product at constant 1976 prices, 1980 - 1982

(Rs Million)

	1980	1981	1982
Private consumption expenditure on goods and services	3,222	3,238	3,312
General government consumption expenditure on goods and services	698	724	738
Gross domestic fixed capital formation of private enterprises			
Gross domestic fixed capital formation of government and public enterprises	1,120	1,040	894
Increase in stocks	- 165	- 125	- 47
Exports of goods and non-factor services	2,816	2,839	2,862
Goods (f.o.b. value)	(...)	(...)	(...)
Non-factor services	(...)	(...)	(...)
Gross Imports of goods and non-factor services	2,731	2,458	2,212
Goods (f.o.b. value)	(...)	(...)	(...)
Non-factor services	(...)	(...)	(...)
Gross domestic product at market prices	4,960	5,258	5,547

Provisional

ble 6 - Expenditure on gross domestic product at constant 1982 prices, 1982 - 1984

(Rs Million)

	1982 ^{1/}	1983 ^{1/}	1984 ^{2/}
Private consumption expenditure on goods and services	8,301	8,380	8,580
General government consumption expenditure on goods and services	1,624	1,652	1,697
Gross domestic fixed capital formation of private enterprises	1,345	1,400	1,517
Gross domestic fixed capital formation of government and public enterprises	755	767	832
Increase in stocks	+ 30	- 47	- 82
Exports of goods and non-factor services	5,529	5,644	5,919
Goods (f.o.b. value)	(3,985)	(...)	(...)
Non-factor services	(1,544)	(...)	(...)
Less Imports of goods and non-factor services	5,859	6,043	6,347
Goods (f.o.b. value)	(4,313)	(...)	(...)
Non-factor services	(1,546)	(...)	(...)
Gross domestic product at market prices	11,725	11,753	12,116

1/ Provisional

2/ Forecast

7 - Cost components of the gross domestic product at current prices, 1980 - 1984

(Rs Million)

	1980	1981	1982 <u>1/</u>	1983 <u>2/</u>	1984 <u>3/</u>
Compensation of employees	3,953	4,482	4,975	5,300	5,900
of which paid by government	(1,103)	(1,314)	(1,494)	(1,575)	(1,670)
Operating surplus	3,436	4,283	5,045	5,350	5,950
of which government industries	(21)	(23)	(43)	(60)	(...)
Consumption of fixed capital
Gross domestic product at factor cost	7,389	8,765	10,020	10,650	11,850
Net indirect taxes	1,308	1,444	1,705	2,125	2,350
Indirect taxes paid	(1,326)	(1,455)	(1,717)	(2,145)	(2,382)
subsidies received	(- 18)	(- 11)	(- 12)	(- 20)	(- 32)
Gross domestic product at market prices	8,697	10,209	11,725	12,775	14,200

1/ Revised

2/ Provisional

3/ Forecast

Table 8 - Composition of gross domestic fixed capital formation (at current prices)

(Rs Million)

	1980	1981	1982	1983 ^{1/}	1984 ^{2/}
A. By type of capital goods					
(a) Residential buildings	685	730	735	700	765
(b) Non-residential buildings	223	248	245	277	360
(c) Other construction and works (including land improvement)	327	402	480	527	575
(d) Transport equipment					
(i) Passenger cars	46	52	45	40	45
(ii) Other equipment	200	190	75	111	105
(e) Machinery and other equipment	547	618	520	645	830
Gross domestic fixed capital formation	2,028	2,240	2,100	2,300	2,680
B. By industrial use					
1. Agriculture, hunting, forestry and fishing	102	127	135	103	130
2. Mining and quarrying	-	-	-	-	-
3. Manufacturing	279	302	315	358	490
4. Electricity, gas and water	170	243	350	469	400
5. Construction	62	74	45	34	45
6. Wholesale & retail trade and restaurants & hotels	101	111	90	127	145
7. Transport, storage and communications	380	374	235	321	450
8. Financing, insurance, real estate and business services	760	773	780	745	820
(of which ownership of dwelling)	(685)	(730)	(735)	(700)	(765)
9. Producers of government services	134	186	80	81	120
10. Other services	40	50	70	62	80
Gross domestic fixed capital formation	2,028	2,240	2,100	2,300	2,680

1/ Provisional

2/ Forecast

Table 9 - Composition of gross domestic fixed capital formation (at constant 1976 prices)

	<u>Rs (Million)</u>		
	1980	1981	1982
A. <u>By tyoe of capital goods</u>			
(a) Residential buildings	418	382	348
(b) Non-residential buildings	130	120	107
(c) Other construction and works (including land improvement)	185	189	204
(d) Transport equipment			
(i) Passenger cars	21	20	15
(ii) Other equipment	93	73	26
(e) Machinery and other equipment	273	256	194
Gross domestic fixed capital formation	1,120	1,040	894
B. <u>By industrial use</u>			
1. Agriculture, hunting, forestry and fishing	58	60	53
2. Mining and quarrying	-	-	-
3. Manufacturing	141	127	117
4. Electricity, gas and water	88	104	136
5. Construction	30	30	18
6. Wholesale & retail trade and restaurants & hotels	56	50	40
7. Transport, storage and communications	192	158	92
8. Financing, insurance, real estate and business services	458	401	367
(of which ownership of dwelling)	(418)	(382)	(348)
9. Producers of government services	75	84	37
10. Other services	22	26	34
Gross domestic fixed capital formation	1,120	1,040	894

Table 10- Composition of gross domestic fixed capital formation (at constant 1982 prices)

	Rs (Million)		
	1982	1983 ^{1/}	1984 ^{2/}
A. <u>By type of capital goods</u>			
(a) Residential buildings	735	667	681
(b) Non-residential buildings	245	263	318
(c) Other construction and works (including land improvement)	480	502	512
(d) Transport equipment			
(i) Passenger cars	45	35	36
(ii) Other equipment	75	101	88
(e) Machinery and other equipment	520	599	714
Gross domestic fixed capital formation	2,100	2,167	2,349
B. <u>By industrial use</u>			
1. Agriculture, hunting, forestry and fishing	135	98	116
2. Mining and quarrying	--	--	--
3. Manufacturing	315	334	425
4. Electricity, gas and water	350	440	349
5. Construction	45	31	38
6. Wholesale & retail trade and restaurants & hotels	90	119	126
7. Transport, storage and communications	235	301	392
8. Financing, insurance, real estate and business services	780	709	729
(of which ownership of dwelling)	(735)	(667)	(681)
9. Producers of government services	80	76	104
10. Other services	70	59	70
Gross domestic fixed capital formation	2,100	2,167	2,349

^{1/} Provisional

^{2/} Forecast