

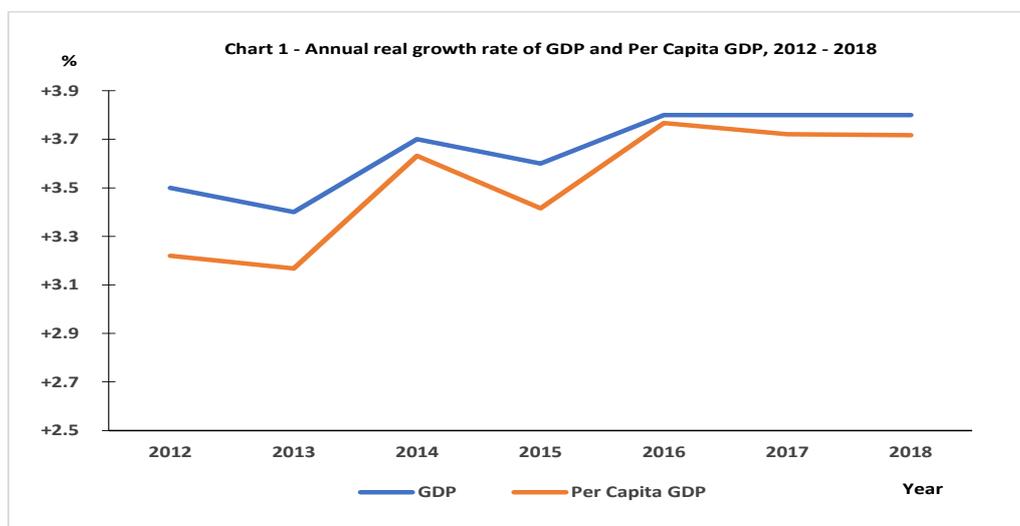
Performance of the Economy - Year 2018

GDP growth in Mauritius is maintained at 3.8% for the third consecutive year since 2016, reinforced by the favourable performance of the construction sector and resilience of the services sector. On the demand side, consumption and investment were particularly dynamic in 2018 and were the main drivers of this growth. However, the trade balance has deteriorated and weighed negatively on GDP growth. Macroeconomic stability was ensured with a sustained economic growth and a contained inflation rate.

The Mauritian growth continues

In 2018, real GDP growth once again hovered around 4.0%, as it has done during the past recent years (*chart 1*). The Mauritian economy continued its stable expansion in 2018 as Gross Domestic Product (GDP) at market prices grew by 3.8%, same as in 2017. Analysis of year on year quarterly GDP growth rates indicate that growths were noted during all four quarters of 2018. After recording growths of 4.1% and 3.6% in the first and second quarters of 2018, GDP grew further by 3.3% and 4.1% in the third and fourth quarters of 2018.

In nominal terms, GDP increased by 5.5% to around R 482.6 billion from R 457.2 billion in 2017. Per capita GDP, defined as the ratio of GDP at current market prices to population, also increased by 5.5% in nominal terms to attain about R 381,300 (USD 11,200) in 2018 from R 361,500 (USD 10,400) in 2017.

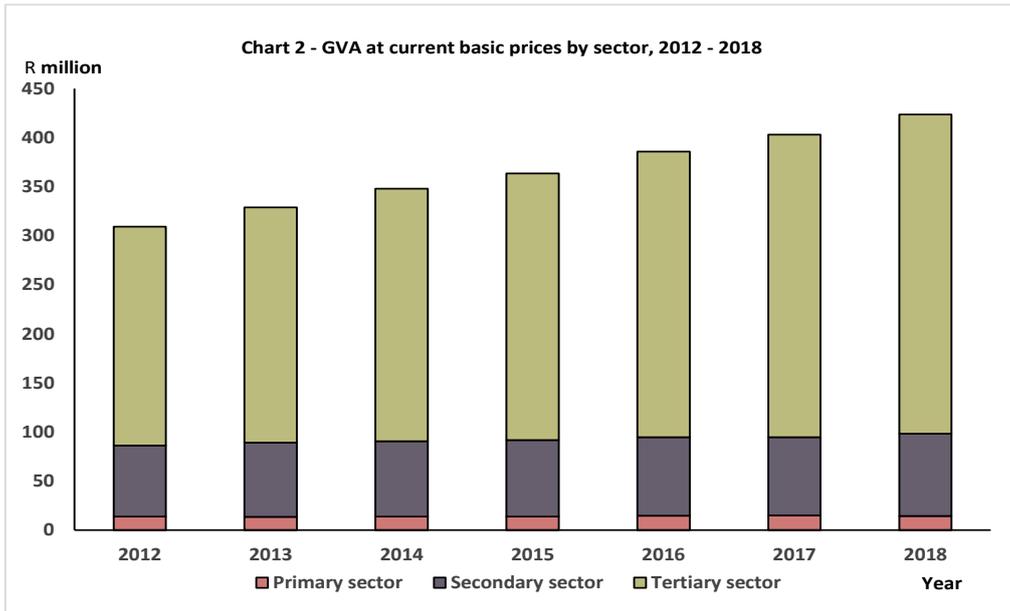


A more pronounced decline for sugarcane and textile

Gross Value Added (GVA) at current basic prices, which comprises the sum of value added of all industry groups, reached about R 423.6 billion in 2018 compared to R 403.0 billion in 2017, representing a nominal increase of 5.1%. In 2018, the primary, secondary and tertiary sectors accounted for respectively about 3.4%, 19.8% and 76.8% of total GVA. The corresponding figures for 2006 were 5.9%, 24.7% and 69.4%. This reflects the continued weakening of the primary sector which consists mainly of agricultural activities and shows that Mauritius is continuously moving towards a more services-oriented economy (*chart 2*).

In real terms, GVA at basic prices grew by 3.6%, same as in 2017. With the exception of agriculture, forestry and fishing (-1.3%; *Chart 3*), all sectors of the economy registered positive growths in 2018 ranging from 0.4% to 9.5%. In fact, sugar production was lower than last year (around 323,000 tonnes in 2018 compared to 355,000 tonnes in 2017), which translates into a decline of 9.1% in the sugarcane sector. Some 48,000 hectares, under sugarcane cultivation, were harvested in 2018, down by 4.0% compared to 2017. The fall observed in sugarcane was, however, partially offset by the growth of non-sugar agricultural activities which include the growing of food crops, livestock breeding and fishing. The main sectors of growth were livestock (+ 9.5%) and fishing (+ 35.0%).

The manufacturing sector, a key sector of the Mauritian economy, was marked particularly by the decline of the sugar industry (-19.0% after +2.4% in 2017) and textile sector (-6.8% after -0.7% in 2017) affected by the closure of a number of enterprises. But these declines were partly compensated by growth in the food sector (+ 3.4%), mostly due to an increase in fish production (around 29,300 tonnes in 2018 compared to 22,700 tonnes in 2017).



A boom in the construction sector

The sector that has been the most buoyant in 2018 is the construction sector. After a recovery in 2017, the value added of this sector accelerated in 2018 (+9.5%). There had been the launch of the mega public infrastructural project: the construction of the Metro Express. More building permits have also been issued. The construction sector contributed significantly to GVA growth in 2018 (0.4 percentage point).

Other sectors which have achieved a growth of more than 5.0% during the year 2018 are 'Administrative and support service activities', 'Information and communication', 'Financial and insurance activities' and 'Professional, scientific and technical activities'. 'Wholesale & retail trade; repair of motor vehicles and motorcycles' remained resilient, with distributive trade growing by 3.5%. 'Accommodation and food service activities', a major component of the tourism sector, slowed down (+4.1% against +4.6% in 2017), following a moderate expansion of tourist arrivals in 2018. Tourist arrivals from our main markets such as UK, France, Germany and South Africa witnessed increases in 2018 but were partly offset by decreases in tourist arrivals from India, Reunion Island and People's Republic of China.

'Financial and insurance activities' remained the largest contributor to GVA growth (0.6 percentage point). 'Construction' and 'Wholesale & retail trade; repair of motor vehicles and motorcycles' each contributed 0.4 percentage point to growth, followed by 'accommodation and food service activities' (0.3 percentage point).

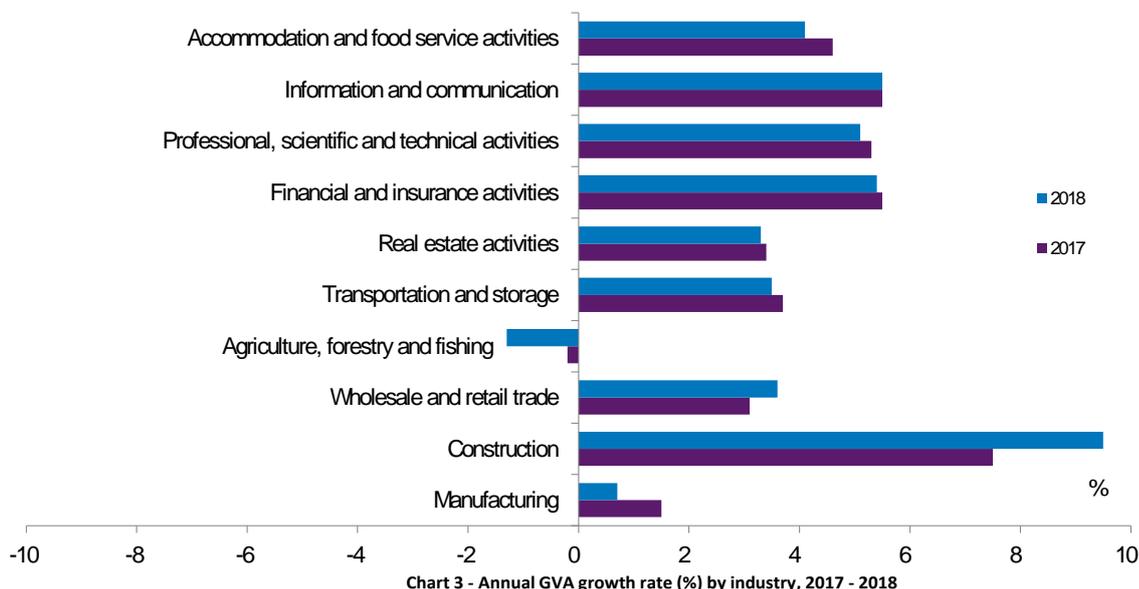


Chart 3 - Annual GVA growth rate (%) by industry, 2017 - 2018

A vigorous domestic demand contributing significantly to growth

Consumption, the major component of expenditure on GDP, remained strong and continued to support growth in 2018. It grew in real terms by 3.5% in 2018, higher than the 2.9% growth in 2017, mostly due to a higher growth in the final consumption expenditure of general government. Household consumption increased more or less at the same pace as in 2017 (+3.3% after +3.2% in 2017), despite the minimum wage being in force since January 2018. In contrast, general government consumption progressed much faster (+4.2% in 2018 after +1.6% in 2017).

The high growth in consumption has a direct bearing on the level of domestic saving, an important indicator of the health of the economy. Gross Domestic Saving (GDS), which is the difference between GDP at market prices and aggregate consumption expenditure, amounted to around R 43.9 billion compared to R 45.7 billion in 2017. The saving rate calculated as the ratio of GDS to GDP at market prices thus declined to 9.1% from 10.0% in 2017. This confirms the declining trend noted in the saving rate, since 2007 when it was 21.1%.

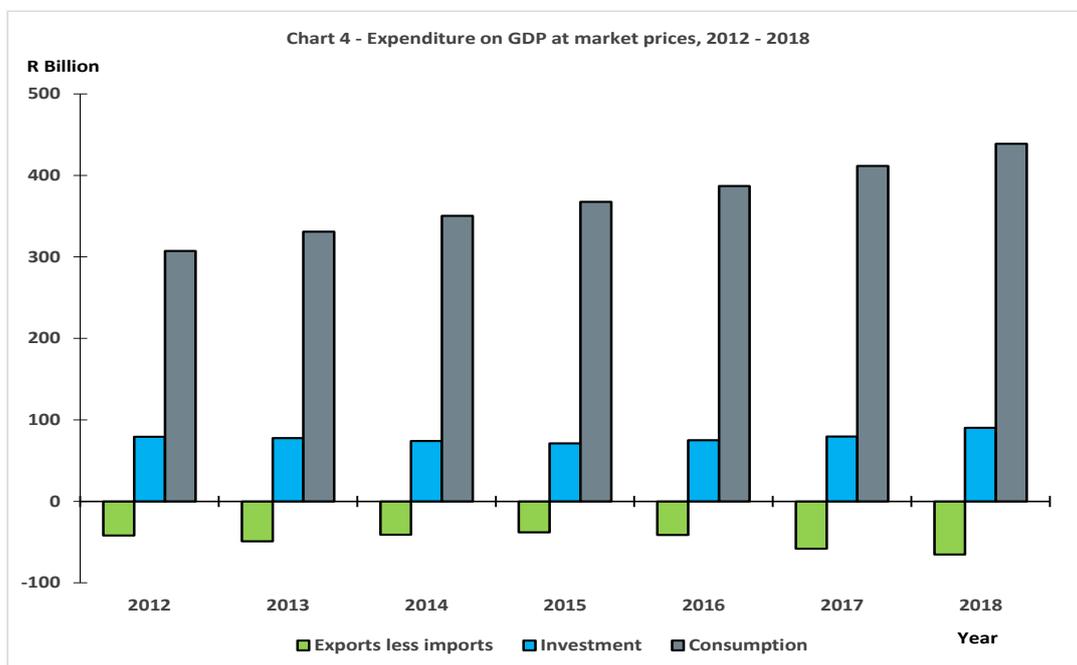
Investment, as measured by the Gross Fixed Capital Formation (GFCF), accelerated significantly in 2018 (+11.4% after +4.7% in 2017) due to the launch of numerous private and public projects, in particular the mega project Metro Express. Public investment grew by 14.7% in 2018, reversing the negative trend (-2.9%) recorded in 2017. Investment also rose sharply in the private sector (+10.4%), mainly due to an increase in machinery and equipment (+35.9%). The main industrial sectors which have registered substantial growths in investment are: 'Construction', 'Arts, entertainment and recreation' and 'Transportation and storage'.

The investment rate, defined as the share of GFCF in GDP, increased from 17.4% in 2017 to 18.7% in 2018. The rate of private and public investment rose to 14.1% and 4.6%, compared to 13.3% and 4.1% in 2017.

The trade deficit widened further

While consumption and investment were the main engine of GDP growth in 2018, net exports of goods and services remained weak and contributed negatively to growth (chart 4). The latter resulted in a deficit of around R 65.3 billion in 2018 compared to R 58.0 billion in 2017. This deficit represents 13.5% of GDP at market prices, higher than the figure of 12.7% in 2017.

The trade deficit worsened in 2018, mainly due to the declining value of merchandise exports combined with the increasing value of merchandise imports triggered by high commodity prices and imports for infrastructure program. Exports of goods decreased by 0.1% in nominal terms to about R 80.6 billion in 2018 from R 80.7 billion in 2017. Imports of goods amounted to around R 183.1 billion in 2018 compared to R 171.8 billion in 2017, representing a nominal increase of 6.6%. However, net exports of services continued to rise in nominal terms, thus curbing to some extent the effect on the trade balance. Indeed, the strong net exports of services and dynamic net primary income from the rest of the world have both contributed to limiting the current account deficit of the balance of payments estimated at 5.8% of GDP in 2018, same as in 2017.

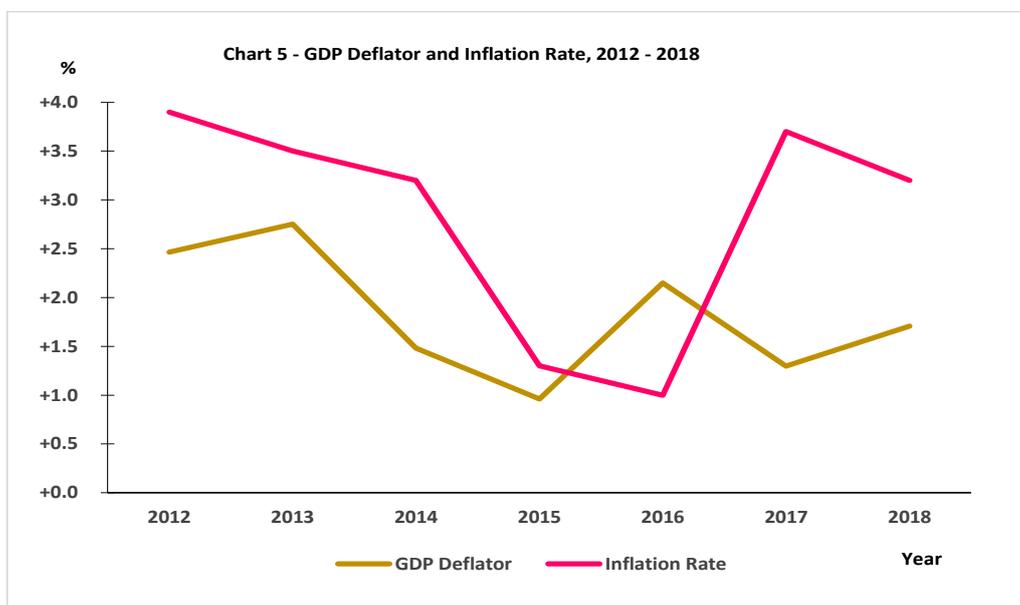


The surplus in the overall balance of payments reached 3.4% of GDP in 2018 compared to 6.2% in 2017. Based on the value of imports of goods (f.o.b.) and services (inclusive of FISIM imports) for calendar year 2018, the gross international reserves of the country stood at 10 months of imports as at end December 2018. This provides the country with an adequate cushion against unfavourable external shocks.

Gross National Disposable Income (GNDI), which takes into account flows of factor income (captured by Gross National Income) and transfers with the rest of the world, reached around R 488.3 billion in 2018 from R 463.9 billion in 2017, representing a nominal increase of 5.3%. Gross National Saving (GNS), the difference between GNDI and final consumption expenditure, stood at about R 49.6 billion in 2018 compared to R 52.4 billion in 2017. Consequently, the ratio of GNS to GNDI decreased to 10.2% in 2018 from 11.3% in 2017. It is to be noted that the figures are exclusive of net primary income and net transfer of Global Business Companies (GBCs) with the rest of the world.

A controlled inflation rate

In 2018, the general price level in Mauritius remained moderate as reflected by the two main indicators of the general price index in the economy (chart 5). The implicit price deflator of nominal GDP (GDP deflator) which measures the price of all goods and services produced domestically by the economy, increased slightly in 2018 but stayed below the 2.0% mark. The headline inflation, as measured by the percentage change in the yearly average Consumer Price Index (CPI), accelerated to a rate of 5.0% in March 2018 as a result of higher prices of vegetables, fruits, and gasoline. It then dropped to 4.3% in June 2018, before sinking to 3.5% in September 2018. The main reason for this net decrease is the stabilisation of vegetables prices. The average headline inflation rate thus reached 3.2% in 2018, lower than the 3.7% rate in 2017.



A declining unemployment rate

Mauritian employment decreased by 1,400 in 2018 to reach 543,700 compared to 545,100 in 2017. This fall was also accompanied with a reduction in the Mauritian labour force of 3,100, which brought down the number of unemployed by 1,700. The unemployment rate, thus, maintained its downtrend, decreasing from 7.1% in 2017 to 6.9% in 2018. Although the female unemployment rate declined from 10.7% in 2017 to 10.1% in 2018, women still represent approximately 60% of the unemployed. It is to be noted that the number of foreign workers increased by 3.5% from 28,400 in 2017 to 29,400 in 2018.

The widening gap between growth in labour productivity and compensation of employees continued to be a cause of concern. In 2018, labour productivity increased by 3.7%, while compensation of employees went up by 5.1%. Labour productivity, measured as the change in real output over labour input, grew at a higher rate of 3.7% compared to 2.4% in 2017. Compensation of employees which comprises mainly wages and salaries paid in cash and kind, went up by 5.1% to reach around R 175.7 billion in 2018, with disbursements by general government totaling R 43.8 billion accounting for nearly 25.0% of the total wage bill. Thus, unit labour cost which measures the remuneration of labour per unit of output, increased by 1.4% in rupee terms and 3.3% in US dollar terms. This rising unit labour cost has an adverse impact on competitiveness.

An improvement in fiscal balance but increase in public sector debt

Fiscal performance for the FY 2017/18 was marked by an improvement in the budget deficit. It improved from 3.5% of GDP in FY 2016/17 to 3.2% of GDP in FY 2017/18. The budget deficit has been estimated to remain at 3.2% of GDP in FY 2018/19 due to fiscal consolidation. The primary budget deficit, which is calculated by removing interest payments from the budget deficit, also improved in FY 2017/18. It stood at 0.8% of GDP compared to 1.1% in FY 2016/17. The budget deficit was mainly financed by domestic sources in FY 2017/18, that is, for the third consecutive fiscal year. Public sector debt increased by 1.4 percentage point from 63.5% of GDP as at end December 2017 to 64.9% of GDP as at end December 2018. It indicates clearly that further fiscal consolidation will be required for the country to be able to meet the public debt target of 60% of GDP.

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Table 1 - Selected social and economic indicators, 2015 - 2018

Republic of Mauritius	2015	2016	2017 ¹	2018 ²
1. Population (Mid-year)	1,262,879	1,263,747	1,264,887	1,265,577
2. Annual population growth (%)	+0.1	+0.1	+0.1	+0.1
3. Life expectancy at birth				
Male (years)	71.2	71.3	71.3	71.4
Female (years)	77.8	77.9	77.7	77.8
4. Tourist Arrivals (Number)	1,151,252	1,275,227	1,341,860	1,399,408
5. Tourist Arrivals growth (%)	+10.8	+10.8	+5.2	+4.3
6. Gross Earnings ³ from Tourism (R M)	50,191	55,867	60,262	64,037
7. Real GDP Growth (%)	+3.6	+3.8	+3.8	+3.8
8. Real Per Capita GDP Growth (%)	+3.4	+3.8	+3.7	+3.7
9. Labour force (000s)	612.9	609.6	615.3	613.2
<i>of whom Mauritians</i>	584.6	581.0	586.9	583.8
10. Employment (000s)	566.6	567.2	573.5	573.1
<i>of whom Mauritians</i>	538.3	538.6	545.1	543.7
11. Unemployment Rate (%)	7.9	7.3	7.1	6.9
<i>Male Unemployment Rate</i>	5.5	4.8	4.8	4.7
<i>Female Unemployment Rate</i>	11.6	11.2	10.7	10.1
12. Labour Productivity Growth (%)	+1.8	+3.4	+2.4	+3.7
13. Unit Labour cost - change over previous year (%)				
Mauritian Rupees	2.0	2.4	2.3	1.4
US Dollars	-11.1	0.2	5.5	3.3
14. Headline Inflation Rate (%) - Calendar Year	1.3	1.0	3.7	3.2
15. Trade Balance as a % of GDP - Calendar Year	-9.5	-12.7	-13.5	-15.0
16. Current account balance as a % of GDP - Calendar Year	-3.6	-4.0	-5.8	-5.8
17. Overall balance of payments ³ as a % of GDP - Calendar Year	+4.9	+6.0	+6.2	+3.4
18. Openness of the economy (%)	105.0	98.0	97.6	94.8
19. Budget Balance ⁴ as a % of GDP - Fiscal Year	-3.5	-3.5	-3.2	-3.2
<i>of which Primary Budget Balance</i>	-1.2	-1.1	-1.1	-0.8
20. Public Sector Debt ⁴ as a % of GDP - End December	63.4	64.2	63.5	64.9
<i>of which Domestic Debt</i>	46.9	49.4	50.9	53.6
<i>External Debt</i>	16.5	14.7	12.6	11.3

¹ Revised² Provisional³ Source: Bank of Mauritius⁴ Source: Ministry of Finance and Economic Development

Table 2 - Main National Accounts aggregates, 2015 - 2018

	Unit	2015	2016	2017 ¹	2018 ²
1. Gross Value Added (GVA) at current basic prices	R M	363,547	385,902	402,998	423,622
2. Taxes on products (net of subsidies)	R M	46,346	48,864	54,203	58,936
3. Gross Domestic Product (GDP) at current market prices	R M	409,893	434,765	457,201	482,559
4. Gross National Income (GNI) at current market prices					
Excl. net primary income of GBC from abroad	R M	412,680	432,308	463,175	488,287
Incl. net primary income of GBC from abroad	R M	444,663	470,211	503,017	529,886
5. Gross National Disposable Income (GNDI)					
Excl. net primary income & transfer of GBC from abroad	R M	415,509	435,464	463,886	488,252
Incl. net primary income & transfer of GBC from abroad	R M	433,228	458,554	488,877	519,948
6. Per capita GDP at current market prices	R	324,570	344,029	361,456	381,295
7. Per capita GNI at current market prices					
Excl. net primary income of GBC from abroad	R	326,777	342,084	366,179	385,822
Incl. net primary income of GBC from abroad	R	352,103	372,077	397,678	418,691
8. Compensation of employees	R M	148,769	157,781	167,172	175,662
9. Final consumption expenditure	R M	367,417	386,956	411,463	438,686
Households	R M	306,206	319,809	342,146	364,972
General Government	R M	61,211	67,147	69,317	73,714
10. Gross Fixed Capital Formation (GFCF)	R M	71,155	74,990	79,499	90,322
Private sector	R M	51,735	55,797	60,624	68,093
Public sector	R M	19,420	19,193	18,875	22,229
11. Gross Domestic Saving (GDS)	R M	42,476	47,809	45,738	43,872
12. Gross National Saving (GNS)					
Excl. net primary income & transfer of GBC from abroad	R M	48,092	48,508	52,423	49,566
Excl. net primary income & transfer of GBC from abroad	R M	65,811	71,598	77,414	81,262
13. Net exports of goods & services	R M	-38,059	-41,237	-58,020	-65,260
Exports of goods & services	R M	196,184	192,385	194,089	196,232
Imports of goods & services	R M	234,243	233,622	252,109	261,492

1/ Revised 2/ Provisional

GBC refers to Global Business Companies

Table 3 - Growth rates and ratios, 2015 - 2018

	2015	2016	2017 ¹	2018 ²
	(%)	(%)	(%)	(%)
1. Annual real growth rate of :				
(i) Gross Value Added (GVA) at basic prices	+3.1	+3.6	+3.6	+3.6
<i>exclusive of sugar</i>	+3.2	+3.6	+3.7	+3.7
(ii) Gross Domestic Product (GDP) at market prices	+3.6	+3.8	+3.8	+3.8
(iii) Final consumption expenditure	+2.9	+2.9	+2.9	+3.5
<i>Households</i>	+2.9	+3.0	+3.2	+3.3
<i>General Government</i>	+3.1	+2.9	+1.6	+4.2
(iv) Gross Fixed Capital Formation (GFCF)	-5.4	+3.7	+4.7	+11.4
<i>exclusive of aircraft and marine vessel</i>	-2.7	+1.6	+5.6	+12.6
(v) Private sector investment	-7.6	+6.1	+7.3	+10.4
<i>exclusive of aircraft and marine vessel</i>	-7.6	+6.1	+7.3	+10.4
(vi) Public sector investment	+1.0	-2.8	-2.9	+14.7
<i>exclusive of aircraft and marine vessel</i>	13.0	-10.3	+0.3	+20.3
2. Ratios				
(i) Compensation of employees as a % of GVA at basic prices	40.9	40.9	41.5	41.5
(ii) Final consumption expenditure as a % of GDP at market prices	89.6	89.0	90.0	90.9
<i>Households</i>	74.7	73.6	74.8	75.6
<i>General Government</i>	14.9	15.4	15.2	15.3
(iii) Investment (GFCF) as a % of GDP at current market prices	17.4	17.2	17.4	18.7
<i>exclusive of aircraft and marine vessel</i>	17.4	16.9	17.2	18.7
(iv) Private sector investment as a % of GDP at current market prices	12.6	12.8	13.3	14.1
<i>exclusive of aircraft and marine vessel</i>	12.6	12.8	13.3	14.1
(v) Public sector investment as a % of GDP at current market prices	4.7	4.4	4.1	4.6
<i>exclusive of aircraft and marine vessel</i>	4.7	4.1	3.9	4.6
(vi) Private sector investment as a % of GFCF	72.7	74.4	76.3	75.4
<i>exclusive of aircraft and marine vessel</i>	72.7	75.9	77.1	75.4
(vii) Public sector investment as a % of GFCF	27.3	25.6	23.7	24.6
<i>exclusive of aircraft and marine vessel</i>	27.3	24.1	22.9	24.6
(viii) Gross Domestic Saving (GDS) as a % of GDP at market prices	10.4	11.0	10.0	9.1
(ix) Gross National Saving (GNS) as a % of GNDI				
Excl. net primary income & transfer of GBC from abroad	11.6	11.1	11.3	10.2
Incl. net primary income & transfer of GBC from abroad	15.2	15.6	15.8	15.6
(x) Net exports of goods & services as a % of GDP at market prices	-9.3	-9.5	-12.7	-13.5

1/ Revised 2/ Provisional

GBC refers to Global Business Companies

Table 4 - Gross Value Added (GVA) by industry group at current basic prices, 2015 - 2018

	(R Million)			
	2015	2016	2017 ¹	2018 ²
Agriculture, forestry and fishing	12,928	13,860	14,154	13,401
Sugarcane	3,144	3,324	2,517	1,897
Other	9,784	10,536	11,637	11,504
Mining and quarrying	893	908	960	1,047
Manufacturing	53,436	53,906	53,965	54,839
Sugar	583	805	599	393
Food exc Sugar	18,554	19,049	19,233	19,426
Textiles	16,700	15,887	15,633	15,312
Other	17,599	18,165	18,500	19,708
Electricity, gas, steam and air conditioning supply	7,083	8,427	6,778	7,711
Water supply, sewerage, waste management and remediation activities	1,442	1,490	1,550	1,701
Construction	16,018	16,027	17,377	19,648
Wholesale & retail trade; repair of motor vehicles and motorcycles	43,738	45,914	48,990	52,284
of which Wholesale and retail trade	40,968	43,006	45,844	48,875
Transportation and storage	22,613	24,332	25,879	27,316
Accommodation and food service activities	23,520	26,727	28,864	30,650
Information and communication	15,841	16,387	16,989	17,844
Financial and insurance activities	43,599	46,614	48,260	49,514
Monetary intermediation	24,528	26,489	28,463	30,152
Financial leasing and other credit granting	2,545	2,604	2,721	2,799
Insurance, reinsurance and pension funding	11,734	12,461	11,767	11,089
Other	4,792	5,060	5,309	5,474
Real estate activities	21,923	22,813	23,907	24,962
of which Owner occupied dwellings	18,026	18,663	19,379	20,086
Professional, scientific and technical activities	16,776	17,917	19,574	21,243
Administrative and support service activities	10,391	11,118	12,195	13,300
Public administration and defence; compulsory social security	22,419	24,878	25,361	26,322
Education	17,636	18,944	19,703	20,528
Human health and social work activities	15,199	16,501	17,782	18,955
Arts, entertainment and recreation	12,369	13,161	14,301	15,491
Other service activities	5,725	5,979	6,409	6,867
Gross Value Added (GVA) at current basic prices	363,549	385,902	402,998	423,622
Taxes on products (net of subsidies)	46,346	48,864	54,203	58,936
Gross Domestic Product at current market prices	409,895	434,765	457,201	482,559
Export oriented enterprises³	20,968	20,125	19,867	19,607
Seafood⁴	3,561	3,702	4,038	4,096
Freeport⁵	2,380	2,457	2,508	2,650
Tourism⁶	28,802	31,865	34,349	36,532
ICT⁷	21,137	21,970	22,894	24,248
Global Business⁸	21,072	21,461	22,749	24,003

1/ Revised 2/ Provisional

3/ Export Oriented Enterprises (EOE) comprise manufacturing enterprises formerly operating with an export certificate and those export manufacturing enterprises holding a registration certificate issued

4/ covers mainly the activities of "fishing" and "fish processing"

5/ covers "wholesale and retail trade" and "storage" activities of freeport

6/ covers components of "Accommodation and food service activities", "Transport", "Recreational and leisure" and "Manufacturing", attributable to tourism

7/ covers components of "Manufacturing", "Wholesale and retail trade", "Information & communication" and "Call centres", related to ICT

8/ includes activities of "GBCs" and "services purchased by GBCs" from local enterprises (e.g. management, accounting, auditing, legal, advertising, real estate, banking etc.).

Table 5 - Percentage Distribution of Gross Value Added by industry group at current basic prices, 2015 - 2018

	2015	2016	2017 ¹	2018 ²
Agriculture, forestry and fishing	3.6	3.6	3.5	3.2
Sugarcane	0.9	0.9	0.6	0.4
Other	2.7	2.7	2.9	2.7
Mining and quarrying	0.2	0.2	0.2	0.2
Manufacturing	14.7	14.0	13.4	12.9
Sugar	0.2	0.2	0.1	0.1
Food exc Sugar	5.1	4.9	4.8	4.6
Textiles	4.6	4.1	3.9	3.6
Other	4.8	4.7	4.6	4.7
Electricity, gas, steam and air conditioning supply	1.9	2.2	1.7	1.8
Water supply, sewerage, waste management and remediation activities	0.4	0.4	0.4	0.4
Construction	4.4	4.2	4.3	4.6
Wholesale & retail trade; repair of motor vehicles and motorcycles	12.0	11.9	12.2	12.3
of which Wholesale and retail trade	11.3	11.1	11.4	11.5
Transportation and storage	6.2	6.3	6.4	6.4
Accommodation and food service activities	6.5	6.9	7.2	7.2
Information and communication	4.4	4.2	4.2	4.2
Financial and insurance activities	12.0	12.1	12.0	11.7
Monetary intermediation	6.7	6.9	7.1	7.1
Financial leasing and other credit granting	0.7	0.7	0.7	0.7
Insurance, reinsurance and pension funding	3.2	3.2	2.9	2.6
Other	1.3	1.3	1.3	1.3
Real estate activities	6.0	5.9	5.9	5.9
of which Owner occupied dwellings	5.0	4.8	4.8	4.7
Professional, scientific and technical activities	4.6	4.6	4.9	5.0
Administrative and support service activities	2.9	2.9	3.0	3.1
Public administration and defence; compulsory social security	6.2	6.4	6.3	6.2
Education	4.9	4.9	4.9	4.8
Human health and social work activities	4.2	4.3	4.4	4.5
Arts, entertainment and recreation	3.4	3.4	3.5	3.7
Other service activities	1.6	1.5	1.6	1.6
Gross Value Added at current basic prices	100.0	100.0	100.0	100.0
Export oriented enterprises ³	5.8	5.2	4.9	4.6
Seafood ³	1.0	1.0	1.0	1.0
Freeport ³	0.7	0.6	0.6	0.6
Tourism ³	7.9	8.3	8.5	8.6
ICT ³	5.8	5.7	5.7	5.7
Global Business ³	5.8	5.6	5.6	5.7

1/ Revised 2/ Provisional

3/ Activities included in these selected sub-sectors of the economy are given at page 10

Table 6 - Gross Value Added at basic prices - sectoral real growth rates (% over previous year), 2015 - 2018

	2015	2016	2017 ¹	2018 ²
Agriculture, forestry and fishing	+0.3	+3.7	-0.2	-1.3
Sugarcane	-3.8	+5.2	-7.9	-9.1
Other	+1.6	+3.2	+2.3	+0.4
Mining and quarrying	-3.4	+1.0	+1.6	+2.1
Manufacturing	+0.1	+0.3	+1.5	+0.7
Sugar	-5.1	+6.6	+2.4	-19.0
Food exc Sugar	+3.0	+1.4	+0.5	+3.4
Textiles	-2.8	-5.8	-0.7	-6.8
Other	-0.2	+4.8	+4.5	+4.7
Electricity, gas, steam and air conditioning supply	+3.8	+4.2	+3.3	+2.7
Water supply, sewerage, waste management and remediation activities	+3.0	+2.0	+2.7	+4.5
Construction	-4.9	+0.0	+7.5	+9.5
Wholesale & retail trade; repair of motor vehicles and motorcyc	+2.8	+3.0	+3.1	+3.6
of which Wholesale and retail trade	+2.7	+3.0	+2.9	+3.5
Transportation and storage	+3.4	+3.9	+3.7	+3.5
Accommodation and food service activities	+8.7	+9.2	+4.6	+4.1
Information and communication	+6.9	+5.9	+5.5	+5.5
Financial and insurance activities	+5.3	+5.7	+5.5	+5.4
Monetary intermediation	+5.4	+6.0	+6.0	+5.7
Financial leasing and other credit granting	+6.3	+6.5	+6.5	+6.5
Insurance, reinsurance and pension funding	+4.6	+5.2	+4.9	+4.8
Other	+5.8	+5.0	+3.8	+4.5
Real estate activities	+4.3	+4.1	+3.4	+3.3
of which Owner occupied dwellings	+4.0	+3.9	+3.0	+3.1
Professional, scientific and technical activities	+5.1	+5.7	+5.3	+5.1
Administrative and support service activities	+6.7	+5.9	+5.8	+5.7
Public administration and defence; compulsory social security	+1.3	+2.7	+0.6	+1.8
Education	+3.1	+0.8	+1.8	+2.4
Human health and social work activities	+3.6	+2.2	+4.5	+4.1
Arts, entertainment and recreation	+4.8	+4.7	+4.7	+5.0
Other service activities	+3.0	+3.1	+3.1	+3.5
Gross Value Added (GVA) at basic prices	+3.1	+3.6	+3.6	+3.6
GVA at current basic prices excluding sugar	+3.2	+3.6	+3.7	+3.7
Taxes on products (net of subsidies)	+6.9	+5.7	+5.8	+5.0
Gross Domestic Product (GDP) at market prices	+3.6	+3.8	+3.8	+3.8

Export oriented enterprises ³	-3.1	-5.1	+0.3	-4.5
Sea food ³	+6.6	+3.6	+4.0	+6.3
Freeport ³	+4.7	+2.9	+3.5	+2.4
Tourism ³	+6.9	+11.1	+5.2	+4.5
ICT ³	+7.1	+5.4	+4.4	+5.3
Global business ³	+4.0	+4.0	+4.3	+4.0

Table 7 - Contribution of industry groups to GVA at basic prices growth, 2015 - 2018

	2015	2016	2017 ¹	2018 ²
Agriculture, forestry and fishing	+0.0	+0.1	+0.0	+0.0
Sugarcane	0.0	0.0	-0.1	-0.1
Other	+0.0	+0.1	+0.1	+0.0
Mining and quarrying	0.0	0.0	0.0	0.0
Manufacturing	+0.0	0.0	+0.2	+0.1
Sugar	0.0	0.0	0.0	0.0
Food exc Sugar	+0.2	+0.1	+0.0	+0.2
Textiles	-0.1	-0.3	0.0	-0.3
Other	+0.0	+0.2	+0.2	+0.2
Electricity, gas, steam and air conditioning supply	+0.1	+0.1	+0.1	0.0
Water supply, sewerage, waste management and remediation activities	0.0	0.0	0.0	0.0
Construction	-0.2	+0.0	+0.3	+0.4
Wholesale & retail trade; repair of motor vehicles and motorcycles	+0.3	+0.4	+0.4	+0.4
of which Wholesale and retail trade	+0.3	+0.3	+0.3	+0.4
Transportation and storage	+0.2	+0.2	+0.2	+0.2
Accommodation and food service activities	+0.5	+0.6	+0.3	+0.3
Information and communication	+0.3	+0.3	+0.2	+0.2
Financial and insurance activities	+0.6	+0.7	+0.7	+0.6
Monetary intermediation	+0.4	+0.4	+0.4	+0.4
Financial leasing and other credit granting	0.0	0.0	0.0	0.0
Insurance, reinsurance and pension funding	+0.1	+0.2	+0.2	+0.1
Other	+0.1	+0.1	+0.1	+0.1
Real estate activities	+0.3	+0.2	+0.2	+0.2
of which Owner occupied dwellings	+0.2	+0.2	+0.1	+0.1
Professional, scientific and technical activities	+0.2	+0.3	+0.2	+0.2
Administrative and support service activities	+0.2	+0.2	+0.2	+0.2
Public administration and defence; compulsory social security	+0.1	+0.2	+0.0	+0.1
Education	+0.1	0.0	+0.1	+0.1
Human health and social work activities	+0.1	+0.1	+0.2	+0.2
Arts, entertainment and recreation	+0.2	+0.2	+0.2	+0.2
Other service activities	0.0	0.0	0.0	+0.1
Gross Value Added (GVA) at basic prices	+3.1	+3.6	+3.6	+3.6
Export oriented enterprises	-0.2	-0.3	0.0	-0.2

1/ Revised 2/ Provisional

Note: Figures may not add up to totals due to rounding

Table 8 - Gross Value Added at current basic prices - sectoral deflators (% over previous year), 2015 - 2018

	2015	2016	2017 ¹	2018 ²
Agriculture, forestry and fishing	+0.9	+3.4	+2.3	-4.1
Sugarcane	+3.4	+0.5	-17.7	-17.1
Other	+0.1	+4.4	+8.0	-1.5
Mining and quarrying	-7.6	+0.6	+4.1	+6.9
Manufacturing	+0.3	+0.6	-1.4	1.0
Sugar	-4.2	+29.5	-27.3	-19.0
Food exc Sugar	-3.5	+1.2	+0.5	-2.3
Textiles	+6.6	+1.0	-0.9	+5.0
Other	-1.2	-1.5	-2.5	+1.7
Electricity, gas, steam and air conditioning supply	+23.8	+14.2	-22.2	+10.7
Water supply, sewerage, waste management and remediation activities	+4.4	+1.3	+1.3	+4.9
Construction	+1.3	0.0	+0.9	+3.3
Wholesale & retail trade; repair of motor vehicles and motorcycles	+2.3	+1.9	+3.5	+3.0
of which Wholesale and retail trade	+2.3	+2.0	+3.6	+3.0
Transportation and storage	+3.3	+3.5	+2.6	+2.0
Accommodation and food service activities	-0.3	+4.0	+3.2	+2.0
Information and communication	-0.9	-2.3	-1.7	-0.4
Financial and insurance activities	+0.2	+1.2	-1.9	-2.6
Monetary intermediation	-0.1	+1.9	+1.4	+0.3
Financial leasing and other credit granting	-4.3	-3.9	-1.9	-3.4
Insurance, reinsurance and pension funding	+1.3	+1.0	-10.0	-10.1
Other	+2.0	+0.6	+1.1	-1.3
Real estate activities	-0.7	-0.1	+1.3	+1.1
of which Owner occupied dwellings	-1.3	-0.3	+0.8	+0.6
Professional, scientific and technical activities	+0.2	+1.0	+3.7	+3.2
Administrative and support service activities	-0.1	+1.0	+3.7	+3.2
Public administration and defence; compulsory social security	+2.8	+8.1	+1.4	+2.0
Education	+3.3	+6.6	+2.2	+1.8
Human health and social work activities	+1.7	+6.2	+3.2	+2.4
Arts, entertainment and recreation	-0.4	+1.7	+3.8	+3.1
Other service activities	+0.4	+1.3	+3.9	+3.5
Gross Value Added (GVA) at current basic prices	+1.3	+2.5	+0.8	+1.5
Taxes on products (net of subsidies)	-1.6	-0.3	+4.8	+3.6
Gross Domestic Product (GDP) at current market prices	+1.0	+2.1	+1.3	+1.7
Export oriented enterprises	+4.5	+1.1	-1.6	+3.3

Table 9 - National Disposable Income and its appropriation at current prices, 2015 - 2018
(R Million)

	2015	2016	2017 ¹	2018 ²
Compensation of employees	148,769	157,781	167,172	175,662
of which paid by General Government	37,517	41,168	42,187	43,815
Taxes (net of subsidies) on production and imports	49,388	51,883	57,404	62,155
Taxes on products ³	47,700	50,260	55,623	60,398
Subsidies on products	1,354	1,396	1,420	1,462
Other taxes on production ⁴	3,042	3,019	3,201	3,219
Gross operating surplus	211,736	225,102	232,625	244,741
Gross Domestic Product at current market prices	409,893	434,765	457,201	482,559
Net primary income from the rest of the world ^{5,6}				
Excl GBC	+2,787	-2,457	+5,974	+5,729
Incl GBC	+34,770	+35,446	+45,816	+47,328
Net transfer from the rest of the world ⁵				
Excl GBC	+2,829	+3,156	+711	-35
Incl GBC	-11,435	-11,657	-14,140	-9,938
Gross National Income at market prices (GNI)				
Excl. net primary income of GBC from abroad	412,680	432,308	463,175	488,287
Incl. net primary income of GBC from abroad	444,663	470,211	503,017	529,886
Gross National Disposable Income (GNDI)				
Excl. net primary income and transfer of GBC from abroad	415,509	435,464	463,886	488,252
Incl. net primary income and transfer of GBC from abroad	433,228	458,554	488,877	519,948
Final consumption expenditure	367,417	386,956	411,463	438,686
Gross Domestic Saving (GDS)	42,476	47,809	45,738	43,872
Gross National Saving (GNS)				
Excl. net primary income and transfer of GBC from abroad	48,092	48,508	52,423	49,566
Incl. net primary income and transfer of GBC from abroad	65,811	71,598	77,414	81,262
GDS as a % of GDP at current market prices	10.4	11.0	10.0	9.1
GNS as a % of GNDI				
Excl. net primary income and transfer of GBC from abroad	11.6	11.1	11.3	10.2
Incl. net primary income and transfer of GBC from abroad	15.2	15.6	15.8	15.6

1/ Revised 2/ Provisional

3/ include excise duties, import duties and value added tax

4/ include road tax, municipal rates, trading licences, etc.

5/ Source: Bank of Mauritius (BOM)

6/ Net primary income from BOM, adjusted for "FISIM" by Statistics Mauritius

GBC refers to Global Business companies

Table 10 - Expenditure on Gross Domestic Product at current market prices, 2015 - 2018
(R Million)

	2015	2016	2017 ¹	2018 ²
Final consumption expenditure	367,417	386,956	411,463	438,686
Households	306,206	319,809	342,146	364,972
General government	61,211	67,147	69,317	73,714
<i>Individual</i>	<i>(25,219)</i>	<i>(27,665)</i>	<i>(28,515)</i>	<i>(30,326)</i>
<i>Collective</i>	<i>(35,992)</i>	<i>(39,483)</i>	<i>(40,802)</i>	<i>(43,388)</i>
Gross fixed capital formation	71,155	74,990	79,499	90,322
Private sector	51,735	55,797	60,624	68,093
Public sector	19,420	19,193	18,875	22,229
Change in inventories	2,999	2,837	4,055	1,950
Exports of goods & services	196,184	192,385	194,089	196,232
Goods (f.o.b)	93,290	84,456	80,680	80,569
Services ³	102,894	107,929	113,409	115,663
Less Imports of goods & services	234,243	233,622	252,109	261,492
Goods (f.o.b)	158,688	156,650	171,824	183,112
<i>of which aircraft & marine vessel</i>	<i>0</i>	<i>1,498</i>	<i>900</i>	<i>25</i>
Services ³	75,555	76,972	80,285	78,380
Statistical discrepancies ⁴	6,381	11,219	20,204	16,860
Gross Domestic Product at market prices	409,893	434,765	457,201	482,559

1/ Revised 2/ Provisional

3/ "Exports and imports of services" from Bank of Mauritius (BOM), adjusted for "FISIM" by Statistics Mauritius

4/ Discrepancies between GDP estimated using the production and expenditure approach

Table 11 - Expenditure on GDP at market prices - Growth rates (% over previous year), 2015- 2018

	2015	2016	2017 ¹	2018 ²
Final consumption expenditure	+2.9	+2.9	+2.9	+3.5
Households	+2.9	+3.0	+3.2	+3.3
General government	+3.1	+2.9	+1.6	+4.2
<i>Individual</i>	+3.7	+2.6	+1.3	+5.7
<i>Collective</i>	+2.6	+3.0	+1.7	+3.2
Gross fixed capital formation	-5.4	+3.7	+4.7	+11.4
Private sector	-7.6	+6.1	+7.3	+10.4
Public sector	+1.0	-2.8	-2.9	+14.7
Exports of goods & services	+1.8	-3.5	-1.0	-0.3
Goods (f.o.b)	-2.7	-10.5	-5.2	+0.7
Services	+6.3	+2.9	+2.3	-1.0
Less Imports of goods & services	+8.5	+2.6	+2.6	-0.7
Goods (f.o.b)	+8.4	+4.0	+2.1	+1.4
Services	+8.8	-0.4	+3.8	-5.3

1/ Revised

2/ Provisional

Table 12 - Gross Fixed Capital Formation at current prices by type and use, 2015 - 2018

	(R Million)			
	2015	2016	2017 ¹	2018 ²
I - By type of capital goods				
A. Building & construction work	45,717	46,408	49,977	56,908
Residential building	21,925	24,859	24,828	24,517
Non-residential building	10,726	9,872	12,688	13,590
Other construction work	13,067	11,677	12,461	18,801
B. Machinery and equipment	25,438	28,582	29,522	33,414
Aircraft	0	467	0	0
Marine vessel	0	1,031	900	25
Passenger car	3,780	4,326	4,822	5,316
Other transport equipment	2,216	3,033	2,957	3,269
Other machinery and equipment	19,442	19,725	20,843	24,804
Gross Fixed Capital Formation (GFCF)	71,155	74,990	79,499	90,322
GFCF (excluding aircraft & marine vessel)	71,155	73,492	78,599	90,297
II - By Industrial use				
Agriculture, forestry and fishing	1,941	1,823	1,698	1,743
Mining and quarrying	31	17	6	21
Manufacturing	3,738	3,851	4,007	4,483
Electricity, gas, steam and air conditioning supply	3,985	4,915	5,672	3,979
Water supply; sewerage, waste management & remediation activities	5,972	4,917	4,914	3,645
Construction	1,863	1,162	1,308	3,719
Wholesale & retail trade; repair of motor vehicles and motorcycles	4,624	4,812	5,493	5,518
<i>of which Wholesale and retail trade</i>	<i>(4,153)</i>	<i>(4,390)</i>	<i>(5,045)</i>	<i>(5,077)</i>
Transportation and storage	3,784	4,544	5,335	12,671
Accommodation and food service activities	4,375	4,316	6,704	4,775
Information and communication	2,446	2,402	2,217	3,706
Financial and insurance activities	2,729	2,698	2,343	1,580
Real estate activities	25,079	28,117	29,784	32,346
<i>of which Owner occupied dwellings</i>	<i>21,925</i>	<i>24,859</i>	<i>24,828</i>	<i>24,517</i>
Professional, scientific and technical activities	600	401	387	422
Administrative and support service activities	580	822	892	965
Public administration and defence; compulsory social security	3,924	5,521	4,315	3,740
Education	2,259	1,522	1,545	1,655
Human health and social work activities	1,731	1,546	1,391	2,777
Arts, entertainment and recreation	585	665	576	1,525
Other service activities	911	941	914	1,054
Gross Fixed Capital Formation	71,155	74,990	79,499	90,322
GFCF as a % of GDP at market prices	17.4	17.2	17.4	18.7

Table 13 - Gross Fixed Capital Formation - Annual real growth rates (%) by type and use, 2015 - 2018

	2015	2016	2017 ¹	2018 ²
I - By type of capital goods				
A. Building & construction work	-4.0	+1.5	+6.8	+10.3
Residential building	+0.5	+13.4	-0.9	-4.3
Non-residential building	-17.8	-8.1	+27.5	+3.8
Other construction work	+2.3	-10.6	+5.9	+46.2
B. Machinery and equipment	-7.8	+7.7	+1.3	+13.2
<i>Machinery and equipment (excluding aircraft & marine vessel)</i>	-0.3	+1.9	+3.6	+16.7
Passenger car	+1.1	+11.1	+8.2	+7.0
Other transport equipment	-53.8	+98.5	-17.4	-17.1
<i>Other transport equipment (excluding aircraft & marine vessel)</i>	-18.7	+32.9	-5.3	+7.3
Other machinery and equipment	+2.0	-3.4	+3.6	+15.5
Gross Fixed Capital Formation	-5.4	+3.7	+4.7	+11.4
GFCF (excluding aircraft & marine vessel)	-2.7	+1.6	+5.6	+12.6
II - By Industrial use				
Agriculture, forestry and fishing	- 33.2	- 8.6	- 8.3	+ 2.0
Mining and quarrying	- 41.1	- 49.2	- 64.3	+ 241.7
Manufacturing	- 38.5	- 0.6	+ 2.2	+ 11.3
Electricity, gas, steam and air conditioning supply	+ 11.9	+ 19.4	+ 13.5	- 30.8
Water supply; sewerage, waste management & remediation activities	+ 54.4	- 18.9	- 1.2	- 27.9
Construction	- 11.1	- 39.5	+ 10.7	+ 183.9
Wholesale & retail trade; repair of motor vehicles and motorcycles	- 10.1	+ 1.7	+ 12.5	- 0.9
<i>of which Wholesale and retail trade</i>	- 12.5	+ 3.4	+ 13.3	- 0.8
Transportation and storage	- 13.9	+ 16.3	+ 15.6	+ 132.5
Accommodation and food service activities	- 7.3	- 2.7	+ 53.6	- 30.0
Information and communication	+ 9.3	- 5.4	- 9.2	+ 66.3
Financial and insurance activities	+ 2.0	- 3.3	- 14.4	- 33.2
Real estate activities	+ 1.7	+ 11.9	+ 5.0	+ 5.4
<i>of which Owner occupied dwellings</i>	+ 0.5	+ 13.4	- 0.9	- 4.3
Professional, scientific and technical activities	+ 29.1	- 36.0	- 5.2	+ 8.8
Administrative and support service activities	- 11.7	+ 36.8	+ 6.4	+ 8.1
Public administration and defence; compulsory social security	- 33.9	+ 38.5	- 22.8	- 15.0
Education	+ 15.5	- 34.2	- 0.1	+ 5.8
Human health and social work activities	- 10.1	- 13.9	- 11.6	+ 98.7
Arts, entertainment and recreation	- 34.3	+ 10.3	- 14.9	+ 159.1
Other service activities	- 8.5	+ 1.3	- 4.3	+ 13.4
Gross Fixed Capital Formation	- 5.4	+ 3.7	+ 4.7	+ 11.4

Table 14 - Gross Fixed Capital Formation - Deflators (% over previous year), 2015 - 2018

	2015	2016	2017 ¹	2018 ²
By type of capital goods:				
A. Building & construction work	+1.3	0.0	+0.8	+3.2
Residential building	+1.3	0.0	+0.8	+3.2
Non-residential building	+1.3	0.0	+0.8	+3.2
Other construction work	+1.3	0.0	+0.8	+3.2
B. Machinery and equipment	+2.2	+4.4	+2.0	+0.0
Passenger car	+3.0	+3.0	+3.0	+3.0
Other transport equipment	+3.0	+3.0	+3.0	+3.0
Other machinery and equipment	+2.0	+5.0	+2.0	0.0
Gross Fixed Capital Formation	+1.6	+1.6	+1.2	+2.0

Table 15 - Composition of Gross Fixed Capital Formation by public and private sector at current prices, 2015 - 2018

(R Million)

	2015			2016			2017 ¹			2018 ²		
	Public	Private	Total	Public	Private	Total	Public	Private	Total	Public	Private	Total
I - By type of capital goods												
A. Building & construction work	12,802	32,915	45,717	11,481	34,927	46,408	11,146	38,831	49,977	18,433	38,475	56,908
Residential building	100	21,825	21,925	165	24,694	24,859	100	24,728	24,828	60	24,457	24,517
Non-residential building	3,215	7,511	10,726	2,011	7,861	9,872	1,952	10,736	12,688	2,360	11,230	13,590
Other construction work	9,487	3,580	13,067	9,305	2,372	11,677	9,094	3,367	12,461	16,013	2,788	18,801
B. Machinery and equipment	6,618	18,820	25,438	7,712	20,870	28,582	7,729	21,793	29,522	3,796	29,618	33,414
Passenger car	256	3,524	3,780	330	3,996	4,326	311	4,511	4,822	431	4,885	5,316
Other transport equipment	245	1,971	2,216	2,137	2,394	4,531	1,147	2,710	3,857	314	2,980	3,294
Other machinery and equipment	6,117	13,325	19,442	5,245	14,480	19,725	6,271	14,572	20,843	3,051	21,753	24,804
Gross Fixed Capital Formation	19,420	51,735	71,155	19,193	55,797	74,990	18,875	60,624	79,499	22,229	68,093	90,322
II - By Industrial use												
Agriculture, forestry and fishing	125	1,816	1,941	175	1,649	1,823	118	1,580	1,698	103	1,640	1,743
Mining and quarrying	-	31	31	-	17	17	-	6	6	-	21	21
Manufacturing	14	3,724	3,738	1	3,850	3,851	1	4,006	4,007	0	4,483	4,483
Electricity, gas, steam and air conditioning supply	2,732	1,253	3,985	2,797	2,119	4,915	3,927	1,745	5,672	1,734	2,245	3,979
Water supply; sewerage, waste management & remediation act.	5,418	554	5,972	4,748	169	4,917	4,731	183	4,914	3,277	368	3,645
Construction	83	1,780	1,863	82	1,080	1,162	53	1,255	1,308	89	3,630	3,719
Wholesale & retail trade; repair of motor vehicles & motorcycles	11	4,613	4,624	12	4,800	4,812	21	5,472	5,493	12	5,506	5,518
<i>of which Wholesale and retail trade</i>	9	4,144	4,153	10	4,380	4,390	20	5,025	5,045	17	5,060	5,077
Transportation and storage	1,681	2,103	3,784	1,859	2,685	4,544	2,485	2,850	5,335	9,071	3,600	12,671
Accommodation and food service activities	-	4,375	4,375	-	4,316	4,316	-	6,704	6,704	-	4,775	4,775
Information and communication	264	2,182	2,446	222	2,180	2,402	155	2,062	2,217	46	3,660	3,706
Financial and insurance activities	1,491	1,238	2,729	1,348	1,350	2,698	1,021	1,322	2,343	437	1,143	1,580
Real estate activities	114	24,965	25,079	203	27,914	28,117	113	29,671	29,784	70	32,277	32,346
<i>of which Owner occupied dwellings</i>	100	21,825	21,925	165	24,694	24,859	100	24,728	24,828	60	24,457	24,517
Professional, scientific and technical activities	5	595	600	4	397	401	2	385	387	2	420	422
Administrative and support service activities	34	546	580	34	788	822	12	880	892	10	955	965
Public administration and defence; compulsory social security	3,924	-	3,924	5,521	-	5,521	4,315	-	4,315	3,740	-	3,740
Education	1,457	802	2,259	707	815	1,522	675	870	1,545	995	660	1,655
Human health and social work activities	1,121	610	1,731	761	785	1,546	706	685	1,391	1,020	1,757	2,777
Arts, entertainment and recreation	255	330	585	190	475	665	80	496	576	1,030	495	1,525
Other service activities	691	220	911	531	410	941	461	453	914	594	460	1,054
Gross Fixed Capital Formation	19,420	51,735	71,155	19,193	55,797	74,990	18,875	60,624	79,499	22,229	68,093	90,322

Table 16 - Production and generation of income accounts by kind of economic activity, 2015 - 2017

Kind of economic activity	2015 ¹						2016 ¹						2017 ²					
	Gross output at basic prices	Intermediate consumption at purchasers' prices	Gross value added at basic prices	Other taxes on production	Compensation of employees	Gross operating surplus	Gross output at basic prices	Intermediate consumption at purchasers' prices	Gross value added at basic prices	Other taxes on production	Compensation of employees	Gross operating surplus	Gross output at basic prices	Intermediate consumption at purchasers' prices	Gross value added at basic prices	Other taxes on production	Compensation of employees	Gross operating surplus
Agriculture, forestry and fishing	20,206.2	7,278.1	12,928.1	120.1	5,385.0	7,423.0	21,259.3	7,399.4	13,859.9	110.1	5,768.0	7,981.8	22,399.1	8,245.1	14,154.0	143.0	6,152.0	7,859.0
Sugar cane	4,967.0	1,823.0	3,144.0	33.8	1,285.0	1,825.2	5,171.1	1,847.0	3,324.1	31.0	1,353.0	1,940.1	4,421.0	1,904.0	2,517.0	40.2	1,400.0	1,076.8
Foodcrops, fruits and flowers	5,872.5	1,387.1	4,485.4	40.4	1,475.3	2,969.7	6,529.0	1,475.5	5,053.5	37.0	1,619.7	3,396.8	7,437.8	1,817.8	5,620.1	48.1	1,715.6	3,856.4
Livestock & poultry	6,047.9	3,253.1	2,794.8	26.2	974.2	1,794.4	5,876.9	3,102.2	2,774.7	24.0	1,097.9	1,652.8	6,096.5	3,227.0	2,869.5	31.2	1,372.5	1,465.8
Fishing	1,478.3	599.9	878.4	17.4	272.4	588.6	1,814.0	705.3	1,108.7	16.0	307.0	785.7	2,588.1	1,020.4	1,567.7	20.7	343.1	1,203.9
Other	1,840.5	215.0	1,625.5	2.3	1,378.1	245.1	1,868.3	269.4	1,598.9	2.1	1,390.4	206.4	1,855.7	275.9	1,579.8	2.7	1,320.8	256.3
Mining and quarrying	2,587.5	1,694.8	892.7	19.1	423.0	450.6	2,856.1	1,947.7	908.4	19.9	415.0	473.5	2,963.0	2,003.0	960.0	19.9	425.0	515.1
Manufacturing	134,077.7	80,642.2	53,435.5	292.4	21,710.4	31,432.7	133,849.9	79,943.5	53,906.4	305.2	22,189.7	31,411.5	133,045.0	79,080.4	53,965	325.5	22,583.2	31,055.9
Sugar milling	6,924.0	6,341.0	583.0	0.0	277.0	306.0	7,428.1	6,623.1	805.0	0.0	354.0	451.0	6,374.0	5,775.0	599.0	0.0	359.5	239.5
EOE	54,281.4	33,313.5	20,967.9	116.0	12,456.4	8,395.5	52,299.6	32,174.2	20,125.4	121.1	12,534.7	7,469.6	51,065.8	31,199.0	19,866.8	118.6	12,573.0	7,175.2
Other	72,872.3	40,987.7	31,884.6	176.4	8,977.0	22,731.2	74,122.2	41,146.2	32,976.0	184.1	9,301.0	23,490.9	75,605.2	42,106.4	33,498.8	206.9	9,650.7	23,641.2
Electricity, gas, steam and air conditioning supply	27,242.7	20,159.6	7,083.1	1.0	1,626.0	5,456.1	32,409.6	23,983.1	8,426.5	1.2	1,740.0	6,685.3	22,592.0	15,814.4	6,778	1.0	1,491.0	5,285.6
Water supply; sewerage, waste management and remediation activities	2,548.3	1,106.3	1,442.0	1.5	807.0	633.5	2,632.9	1,143.0	1,489.9	1.5	849.0	639.4	2,443.1	892.8	1,550	1.6	930.0	618.7
Construction	45,717.0	29,699.0	16,018.0	45.9	7,855.0	8,117.1	46,408.1	30,381.0	16,027.1	46.0	7,902.1	8,079.0	45,183.0	27,805.7	17,377.3	39.9	8,406.8	8,930.6
Wholesale & retail trade; repair of motor vehicles and motor cycles	65,362.5	21,624.9	43,737.6	302.2	12,357.8	31,077.6	68,305.6	22,391.1	45,914.5	307.2	12,924.0	32,683.3	69,985.2	20,995.6	48,989.7	338.2	13,797.0	34,854.5
Wholesale and retail trade	61,158.0	20,190.0	40,968.0	302.2	11,471.2	29,194.6	63,889.6	20,884.0	43,005.6	307.2	11,993.0	30,705.4	65,491.0	19,647.3	45,843.7	338.2	12,790.3	32,715.2
Other	4,204.5	1,434.9	2,769.6	0.0	886.6	1,883.0	4,416.0	1,507.1	2,908.9	0.0	931.0	1,977.9	4,494.2	1,348.3	3,146.0	0.0	1,006.7	2,139.3
Transport and storage	53,478.2	30,865.6	22,612.6	78.5	11,341.8	11,192.3	56,076.8	31,744.9	24,331.9	84.5	12,119.0	12,128.4	62,607.0	36,728.3	25,878.8	89.9	12,909.0	12,879.9
Accommodation and food service activities	44,531.5	21,011.3	23,520.2	391.2	7,526.5	15,602.5	49,030.2	22,303.5	26,726.7	303.3	8,552.5	17,870.9	52,684.1	23,819.7	28,864.4	381.3	9,236.6	19,246.5
Information and communication	25,893.2	10,052.7	15,840.5	168.7	6,879.3	8,792.5	26,438.7	10,051.3	16,387.4	174.5	7,142.1	9,070.8	26,800.7	9,812.4	16,988.3	180.9	7,451.0	9,356.3
Financial and insurance activities	74,843.4	31,244.8	43,598.6	525.0	13,473.4	29,600.2	88,179.3	41,565.4	46,613.8	527.9	13,673.0	32,412.9	90,930.7	42,670.5	48,260.1	483.1	15,839.5	31,937.6
Monetary intermediation	32,598.0	8,070.3	24,527.7	48.8	7,967.4	16,511.5	35,543.9	9,054.8	26,489.1	45.2	8,452.0	17,991.9	37,132.8	8,669.7	28,463.0	36.9	9,638.6	18,787.5
Financial leasing and other credit granting	3,061.2	536.6	2,544.5	5.5	672.3	1,866.8	3,109.6	506.0	2,603.6	4.1	740.8	1,858.7	3,387.7	667.2	2,720.6	5.2	875.2	1,840.2
Insurance, reinsurance and pension	17,001.1	5,266.9	11,734.2	19.9	2,006.5	9,707.8	20,300.6	7,839.2	12,461.4	20.7	1,622.1	10,818.5	16,548.9	4,781.6	11,767.3	12.1	1,939.9	9,815.3
Other	22,163.1	17,370.9	4,792.2	450.9	2,827.2	1,514.1	29,225.2	24,165.4	5,059.8	457.9	2,858.1	1,743.7	33,861.2	28,552.0	5,309.3	712.5	3,385.7	1,211.0
Real estate activities	26,034.4	4,111.2	21,923.3	280.5	666.0	20,976.8	26,744.3	3,931.0	22,813.3	306.1	675.0	21,832.2	28,412.5	4,505.6	23,907.0	339.4	774.0	22,793.6
Owner occupied dwellings	21,010.5	2,984.6	18,026.0	265.0	-	17,761.0	21,555.8	2,893.3	18,662.5	289.6	-	18,372.9	22,298.1	2,919.5	19,378.6	0.0	-	19,058.6
Professional, scientific and technical activities	23,084.8	6,309.0	16,775.8	67.6	6,780.7	9,927.5	24,655.7	6,738.3	17,917.4	72.2	7,134.0	10,711.2	28,943.8	9,369.1	19,574.4	81.6	7,830.2	11,662.6
Administrative and support service activities	15,977.5	5,585.7	10,391.8	171.2	4,260.0	5,960.6	17,103.8	5,986.3	11,117.5	183.2	4,523.0	6,411.3	17,922.7	5,728.1	12,194.7	196.4	5,052.0	6,946.3
Public administration and defence; compulsory social security	28,475.0	6,056.2	22,418.8	-	17,544.1	4,874.7	31,804.6	6,926.9	24,877.7	-	19,716.4	5,161.3	32,524.6	7,164.0	25,360.6	-	20,045.9	5,314.7
Education	19,839.8	2,203.8	17,636.0	11.1	13,858.0	3,766.9	21,522.4	2,578.9	18,943.5	12.0	15,034.0	3,897.5	22,343.2	2,639.9	19,703.2	12.6	15,807.0	3,883.6
Human health and social work activities	19,751.4	4,552.2	15,199.2	23.4	9,531.8	5,644.0	21,715.7	5,214.9	16,500.8	25.2	10,410.7	6,064.9	23,356.3	5,574.3	17,782.0	28.0	11,008.0	6,746.0
Arts, entertainment and recreational	20,867.7	8,498.9	12,368.8	513.6	3,429.8	8,425.4	22,210.8	9,049.6	13,161.2	508.8	3,662.7	8,989.8	22,928.9	8,627.4	14,301.5	506.3	3,884.0	9,911.2
Other services activities	8,222.8	2,497.9	5,724.9	29.0	3,313.0	2,382.9	8,568.5	2,589.9	5,978.6	30.3	3,350.0	2,598.3	9,189.2	2,780.1	6,409.1	32.5	3,550.0	2,826.6
Total	658,741.6	295,194.2	363,547.5	3,042.0	148,768.6	211,736.9	701,772.3	315,869.8	385,902.5	3,019.0	157,780.2	225,103.3	717,254.1	314,256.4	402,997.5	3,201.0	167,172.2	232,624.3

¹ Revised ² Provisional

Table 17 - Production and generation of income accounts by kind of economic activity for general government, 2015 - 2017

(R Million)

Kind of economic activity	2015						2016 ¹						2017 ²					
	Gross output at basic prices	Intermediate consumption at purchasers' prices	Gross value added at basic prices	Other taxes on production	Compensation of employees	Gross operating surplus	Gross output at basic prices	Intermediate consumption at purchasers' prices	Gross value added at basic prices	Other taxes on production	Compensation of employees	Gross operating surplus	Gross output at basic prices	Intermediate consumption at purchasers' prices	Gross value added at basic prices	Other taxes on production	Compensation of employees	Gross operating surplus
Agriculture, forestry and fishing	1,738.9	200.7	1,538.2	-	1,356.3	181.9	1,735.9	249.4	1,486.4	-	1,301.1	185.3	1,712.7	245.4	1,467.3	-	1,275.8	191.5
Manufacturing	125.8	39.5	86.3	-	86.3	-	125.7	32.1	93.6	-	93.6	-	136.8	42.3	94.5	-	94.5	-
Construction	1,099.8	331.6	768.2	-	768.2	-	1,177.9	402.5	775.4	-	775.4	-	1,165.6	400.9	764.7	-	764.7	-
Transport and storage	557.8	196.3	361.5	-	275.8	85.7	587.7	205.0	382.6	-	298.8	83.8	616.0	229.0	387.1	-	303.1	84.0
Information and communication	200.9	81.2	119.7	-	119.7	-	215.6	86.5	129.1	-	129.1	-	215.3	86.5	128.8	-	128.8	-
Public administration and defence; compulsory social security	28,475.0	6,056.2	22,418.8	-	17,544.1	4,874.7	31,804.6	6,926.9	24,877.7	-	19,716.4	5,161.3	32,524.6	7,164.0	25,360.6	-	20,045.9	5,314.7
Education	10,464.5	1,241.5	9,223.0	-	8,477.1	745.9	11,222.4	1,342.0	9,880.5	-	9,129.0	751.5	11,545.2	1,409.1	10,136.0	-	9,378.5	757.5
Human health and social work activities	11,338.5	2,948.7	8,389.8	-	7,896.4	493.4	12,301.3	3,143.7	9,157.6	-	8,651.7	505.9	12,913.3	3,278.6	9,634.7	-	9,101.7	533.0
Arts, entertainment and recreational	1,287.7	294.9	992.8	-	992.8	-	1,404.6	331.9	1,072.7	-	1,072.7	-	1,437.3	343.0	1,094.3	-	1,094.3	-
General Government	55,289.1	11,390.8	43,898.3	-	37,516.7	6,381.6	60,575.7	12,720.0	47,855.6	-	41,167.8	6,687.8	62,266.7	13,198.7	49,068.0	-	42,187.4	6,880.6

¹ Revised ² Provisional

Table 18 - Contribution of public sector to Gross Value Added, 2015 - 2017

(R Million)

Industrial activity	2015					2016 ¹					2017 ²				
	Public sector			Private sector	Grand Total	Public sector			Private sector	Grand Total	Public sector			Private sector	Grand Total
	General Govt	Public enterprises	Total			General Govt	Public enterprises	Total			General Govt	Public enterprises	Total		
Agriculture, forestry and fishing	1,538	300	1,838	11,090	12,928	1,486	315	1,801	12,059	13,860	1,467	475	1,942	12,212	14,154
Mining and quarrying	-	-	-	-	893	-	-	-	-	908	-	-	-	-	960
Manufacturing	86	47	133	53,303	53,436	94	66	159	53,747	53,906	95	0	95	53,870	53,965
Electricity, gas, steam and air conditioning supply	-	5,744	5,744	1,339	7,083	-	7,031	7,031	1,396	8,427	-	4,881	4,881	1,897	6,778
Water supply; sewerage, waste management and remediation activities	-	1,328	1,328	114	1,442	-	1,343	1,343	147	1,490	-	1,400	1,400	150	1,550
Construction	768	-	768	15,250	16,018	775	-	775	15,252	16,027	765	-	765	16,612	17,377
Wholesale & retail trade; repair of motor vehicles and motorcycles	-	2,042	2,042	41,696	43,738	-	2,164	2,164	43,750	45,914	-	1,466	1,466	47,524	48,990
Transport and storage	362	9,050	9,411	13,202	22,613	383	9,634	10,016	14,316	24,332	387	10,304	10,691	15,188	25,879
Accommodation and food service activities	-	6	6	23,514	23,520	-	-	-	-	26,727	-	-	-	-	28,864
Information and communication	120	7,557	7,676	8,165	15,841	129	7,904	8,033	8,354	16,387	129	8,048	8,177	8,812	16,989
Financial and insurance activities	-	9,575	9,575	34,024	43,599	-	8,928	8,928	37,686	46,614	-	9,386	9,386	38,875	48,260
Real estate activities	-	322	322	21,601	21,923	-	614	614	22,199	22,813	-	840	840	23,067	23,907
Professional, scientific and technical activities	-	38	38	16,738	16,776	-	33	33	17,885	17,917	-	30	30	19,544	19,574
Administrative and support activities	-	264	264	10,127	10,391	-	320	320	10,798	11,118	-	247	247	11,948	12,195
Public administration and defence; compulsory social security	22,419	-	22,419	0	22,419	24,878	-	24,878	0	24,878	25,361	-	25,361	0	25,361
Education	9,223	-	9,223	8,413	17,636	9,880	-	9,880	9,064	18,944	10,136	-	10,136	9,567	19,703
Human Health and social work activities	8,390	-	8,390	6,809	15,199	9,158	-	9,158	7,343	16,501	9,635	-	9,635	8,147	17,782
Arts, entertainment and recreation	993	570	1,563	10,806	12,369	1,073	747	1,820	11,341	13,161	1,094	805	1,900	12,401	14,301
Other service activities	-	-	-	-	5,725	-	-	-	-	5,979	-	-	-	-	6,409
Activities of households as employers, undifferentiated goods and services producing activities of households for own use	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Value Added at basic prices	43,898	36,842	80,740	282,809	363,549	47,856	39,098	86,954	298,949	385,903	49,068	37,882	86,950	316,048	402,998
As a % of GVA	12.1	10.1	22.2	77.8	100	12.4	10.1	22.5	77.5	100	12.2	9.4	21.6	78.4	100

¹ Revised ² Provisional

Table 19 - General government current expenditure classified by function and type, 2014 - 2016

Type Function	2014									2015									2016								
	Final consumption expenditure						Subsidies	Other current transfers and property income	Total current disbursements	Final consumption expenditure						Subsidies	Other current transfers and property income	Total current disbursements	Final consumption expenditure						Subsidies	Other current transfers and property income	Total current disbursements
	Compensation of employees	Goods and services	Transfer in kind	Capital consumption	Less sales of goods & services	Total				Compensation of employees	Goods and services ¹	Transfer in kind	Capital consumption	Less sales of goods & services	Total				Compensation of employees	Goods and services ¹	Transfer in kind	Capital consumption	Less sales of goods & services	Total			
General public services	5,729.9	3,857.1	-	4638 ²	944.9	13,280.1	-	755.5	14,035.6	6,725.8	4,444.8	-	4874.7 ²	794.7	15,250.6	-	1,379.6	16,630.2	7,476.4	5,044.1	-	5161.3 ²	1,018.6	16,663.2	-	1,407.1	18,070.4
Public order and safety (including Defence)	7,447.6	1,446.5	-	-	-	8,894.1	-	9.4	8,903.5	7,595.4	1,342.4	-	-	-	8,937.8	-	10.9	8,948.7	8,292.6	1,467.6	-	-	-	9,760.2	-	9.9	9,770.1
Education	8,606.2	1,088.8	4,838.3	745.2	154.9	15,123.6	-	701.1	15,824.7	8,759.0	1,190.0	5,005.3	745.9	130.2	15,570.0	-	1,244.2	16,814.2	9,576.7	1,370.8	5,680.4	751.5	166.9	17,212.5	-	868.7	18,081.1
Health	6,866.7	2,448.5	-	478.5	325.4	9,468.3	-	91.2	9,559.5	6,889.8	2,657.8	-	493.4	273.6	9,767.4	-	1,246.3	11,013.7	7,838.0	2,938.7	-	505.9	350.7	10,732.0	-	1,284.9	12,016.9
Social protection	1,140.7	628.1	8.2	-	-	1,777.1	-	22,247.0	24,024.1	1,187.2	662.9	8.5	-	-	1,858.6	-	26,798.8	28,657.4	1,390.7	684.9	14.6	-	-	2,090.3	-	29,443.5	31,533.8
Environmental protection	98.0	774.2	-	-	-	1,762.2	-	4.9	1,767.1	1,000.4	495.3	-	-	-	1,495.7	-	8.8	1,504.5	1,063.6	557.8	-	-	-	1,621.4	-	6.9	1,628.3
Housing and community amenities	725.7	311.7	-	-	-	1,037.4	-	41.6	1,079.0	641.2	310.4	-	-	-	951.5	-	100.2	1,051.7	693.9	369.3	-	-	-	1,063.1	-	116.4	1,179.5
Recreation, culture and religion	696.3	434.6	-	-	-	1,130.8	-	133.5	1,264.3	698.6	462.5	-	-	-	1,161.1	-	125.4	1,286.5	747.9	468.5	-	-	-	1,216.5	-	172.9	1,389.4
Fuel and energy	36.7	37.1	-	-	-	73.8	-	-	111.9	34.9	42.8	-	-	-	77.7	49.5	-	127.2	36.0	49.0	-	-	-	85.0	78.4	-	163.4
Agriculture, forestry and fishing	1,516.1	242.1	-	176.2	35.9	1,888.4	46.8	123.8	2,069.0	1,454.7	248.9	-	161.9	30.2	1,855.4	60.0	306.2	2,221.6	1,541.0	320.5	-	165.3	38.7	2,008.1	52.0	488.8	2,548.9
Construction, mining & manufacturing	544.9	300.5	-	-	-	845.4	-	0.7	846.1	740.3	320.2	-	-	-	1,060.5	-	3.7	1,064.2	761.5	336.6	-	-	-	1,098.1	-	5.3	1,103.4
Transport	712.2	351.1	-	87.8	-	1,150.9	1,235.4	29.9	2,416.1	717.7	355.7	-	85.7	-	1,159.1	1,244.5	104.7	2,508.3	773.5	416.9	-	83.8	-	1,274.2	1,248.2	765.4	3,287.8
Communication	73.6	87.1	-	-	-	160.7	-	-	160.7	426.6	106.3	-	-	-	532.9	-	-	532.9	88.5	125.3	-	-	-	213.8	-	-	213.8
Other economic affairs	804.9	707.0	-	-	-	1,511.9	-	625.6	2,137.4	644.9	887.7	-	-	-	1,532.5	-	225.1	1,757.6	1,087.4	1,021.4	-	-	-	2,108.9	17.6	381.4	2,507.8
Other functions	-	-	-	-	-	-	-	6816.8 ³	6816.8	-	-	-	-	-	-	-	6923.1 ³	6923.1	-	-	-	-	-	-	-	7145.1 ³	7145.1
TOTAL	35,889.4	12,714.5	4,846.5	6,125.4	1,461.2	58,114.6	1,320.3	31,580.9	91,015.9	37,516.5	13,527.8	5,013.8	6,381.6	1,228.7	61,211.0	1,354.0	38,477.1	101,042.0	41,167.8	15,171.5	5,695.0	6,687.8	1,574.9	67,147.2	1,396.2	42,096.3	110,639.7

Table 20: Balance of Payments ² calendar year of 2018

(Rs million)

	2018		
	Credits	Debits	Net
CURRENT ACCOUNT	481,349	509,221	-27,872
GOODS AND SERVICES	188,576	257,233	-68,657
GOODS	80,569	183,113	-102,544
General merchandise on a BOP basis	80,569	182,178	-101,609
<i>o/w: Re-exports</i>	16,648		16,648
Nonmonetary gold		935	-935
SERVICES	108,007	74,120	33,887
Maintenance and repair services n.i.e.	71	2,934	-2,863
Transport	14,109	21,080	-6,971
Passenger	9,175	2,505	6,670
Freight	939	10,731	-9,792
Other	3,843	7,558	-3,715
Postal and courier services	152	286	-134
Travel	64,039	22,026	42,013
Business	20,557	1,567	18,990
Personal	43,482	20,459	23,023
Construction	504	219	285
Construction abroad	504		504
Construction in the reporting economy		219	-219
Insurance and pension services	445	1,870	-1,425
Direct insurance	381	1,668	-1,287
Reinsurance	46	101	-55
Auxiliary insurance services	1	78	-77
Pension and standardized guarantee services	17	23	-6
Financial services	4,771	1,485	3,286
Charges for the use of intellectual property n.i.e.	38	481	-443
Telecommunications, computer, and information services	4,412	4,507	-95
Telecommunications services	2,533	1,726	807
Computer services	1,830	2,054	-224
Information services	49	727	-678
Other business services	18,756	17,140	1,616
Research and development services	41	3	38
Professional and management consulting services	4,043	4,938	-895
Technical, trade-related, and other business services	14,672	12,199	2,473
Personal, cultural, and recreational services	676	2,303	-1,627
Audiovisual and related services	99	1,057	-958
Other personal, cultural, and recreational services	577	1,246	-669
Government goods and services n.i.e.	186	75	111
PRIMARY INCOME	281,161	230,439	50,722
Compensation of employees	46	302	-256
Investment income	281,115	230,137	50,978
Direct investment	185,279	182,716	2,563
<i>o/w global business</i>	185,155	174,449	10,706
Portfolio investment	45,361	11,900	33,461
<i>o/w global business</i>	43,184	9,535	33,649
Other investment	47,232	35,521	11,711
<i>o/w global business</i>	26,023	28,779	-2,756
Interest	47,232	35,521	11,711
Reserve assets	3,244		3,244
SECONDARY INCOME	11,612	21,549	-9,937
General government	3,339	41	3,298
Financial corporations, nonfinancial corporations, households,	8,273	21,508	-13,235
Personal transfers	8,273	21,508	-13,235
<i>o/w global business</i>		9,903	-9,903
<i>o/w workers' remittances</i>	2,446	6,161	-3,715

Table 20 cont'd: Balance of Payments ² calendar year of 2018

(Rs million)

	2018		
	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-30,742
Direct investment	-30,268	218,835	-249,103
Equity and investment fund shares	-24,215	175,068	-199,283
<i>o/w global business</i>	-26,477	164,982	-191,459
Debt instruments	-6,053	43,767	-49,820
<i>o/w global business</i>	-6,619	41,246	-47,865
Portfolio investment	54,514	-141,576	196,090
Equity and investment fund shares	11,468	-77,564	89,032
Central bank			
Deposit-taking corporations, except the central bank	27		27
General government			
Other sectors	11,442	-77,564	89,006
<i>o/w global business</i>	2,855	-75,638	78,493
Debt securities	43,046	-64,012	107,058
Central bank		39	-39
Short-term		22	-22
Long-term		17	-17
Deposit-taking corporations, except the central bank	49,915	-53	49,968
General government		-99	99
Short-term		-11	11
Long-term		-88	88
Other sectors	-6,870	-63,899	57,030
<i>o/w global business</i>	-7,611	-64,039	56,428
Financial derivatives and employee stock options	-93,843	-130,350	36,507
Central bank			
Deposit-taking corporations, except the central bank	-131,653	-132,422	769
General government			
Other sectors	37,810	2,072	35,738
<i>o/w global business</i>	37,810	2,072	35,738
Other investment	83,295	114,149	-30,854
Other equity			
Currency and deposits	349	7,973	-7,624
Central bank		149	-149
Short-term		149	-149
Long-term			
Deposit-taking corporations, except the central bank	-24,185	7,824	-32,009
General government			
Other sectors	24,534		24,534
Other financial corporations	24,534		24,534
Short-term	24,534		24,534
<i>o/w global business</i>	24,534		24,534
Long-term			
Loans	43,661	6,356	37,305
Deposit-taking corporations, except the central bank	-2,876	29,743	-32,620
Short-term			
Long-term	-2,876	29,743	-32,620
General government		-3,277	3,277
Credits and loans with the IMF			
Other short-term			
Other long-term		-3,277	3,277
Other sectors	46,538	-20,110	66,648
Short-term			
Long-term	46,538	-20,110	66,648
Other financial corporations	46,538	-20,948	67,486
Short-term			
Long-term	46,538	-20,948	67,486
<i>o/w global business</i>	46,538	-20,948	67,486

Table 20 cont'd: Balance of Payments ² calendar year of 2018

(Rs million)

	2018		
	Net acquisition of financial assets	Net incurrence of liabilities	Net
Trade Credits and advances	-264	1,941	-2,205
Other sectors	-264	1,941	-2,205
Short-term	-264	1,941	-2,205
Long-term			
Other accounts receivable/payable—other	39,549	97,879	-58,330
Deposit-taking corporations, except the central bank	-228	-3,338	3,110
Short-term	-228	-3,338	3,110
Long-term			
Other sectors	39,777	101,217	-61,440
Short-term			
Long-term	39,777	101,217	-61,440
Other financial corporations	39,777	101,217	-61,440
Short-term			
Long-term	39,777	101,217	-61,440
<i>o/w global business</i>	39,777	101,217	-61,440
Reserve assets	16,618		16,618
Monetary gold			
Gold bullion			
Unallocated gold accounts			
Special drawing rights	-74		-74
Reserve position in the IMF	19		19
Other reserve assets	16,673		16,673
Net errors and omissions			-2,870

² Preliminary estimates.

Table 21 -Quarterly Gross value added by industry group at current basic prices, Q₁ 2015 - Q₄ 2018

	(R million)															
	2015				2016				2017 ¹				2018 ²			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Agriculture, forestry and fishing	2,788	2,669	3,350	4,121	2,950	2,935	3,638	4,337	2,990	3,260	3,671	4,234	2,807	2,818	3,671	4,105
Sugar cane	534	588	762	1,260	575	635	806	1,308	429	473	610	1,006	325	358	460	754
Other	2,254	2,081	2,588	2,861	2,376	2,300	2,831	3,029	2,561	2,787	3,061	3,229	2,481	2,460	3,211	3,351
Mining and quarrying	173	233	241	246	177	237	239	255	191	245	247	278	197	269	275	305
Manufacturing	9,972	12,835	14,110	16,519	10,353	12,760	14,362	16,432	10,092	12,971	14,505	16,397	10,287	13,269	14,549	16,734
Sugar	102	161	161	159	141	223	222	220	105	166	165	163	69	109	108	107
Food (exc sugar)	3,500	4,088	4,948	6,018	3,653	4,089	5,146	6,161	3,359	4,103	5,312	6,458	3,416	4,239	5,232	6,539
Textile	2,867	4,397	4,533	4,903	3,024	3,907	4,567	4,389	2,972	4,108	4,445	4,108	2,901	4,101	4,273	4,037
Other	3,503	4,189	4,468	5,439	3,533	4,541	4,428	5,662	3,657	4,593	4,582	5,668	3,901	4,821	4,935	6,051
Electricity , gas, steam and air conditioning supply	1,856	1,742	1,669	1,816	2,220	2,005	2,003	2,199	1,770	1,573	1,644	1,790	2,014	1,816	1,856	2,025
Water supply; sewerage, waste management and remediation activities	372	394	338	338	386	402	357	345	387	383	378	403	424	421	415	442
Construction	3,948	3,921	4,077	4,072	3,675	3,630	4,396	4,327	3,905	3,975	4,812	4,685	4,434	4,554	5,321	5,340
Wholesale & retail trade; repair of motor vehicles and motorcycles	9,421	10,849	10,820	12,648	9,894	11,414	11,319	13,288	10,548	12,261	12,169	14,012	11,255	13,086	12,986	14,957
of which wholesale and retail trade	8,914	10,114	10,187	11,753	9,361	10,642	10,652	12,351	9,976	11,431	11,441	12,996	10,635	12,187	12,198	13,856
Transportation and storage	5,605	5,401	5,758	5,848	6,040	5,827	6,207	6,257	6,464	6,193	6,547	6,674	6,846	6,531	6,901	7,038
Accommodation and food service activities	6,511	4,986	4,862	7,161	7,454	5,746	5,483	8,043	8,032	6,223	5,860	8,750	8,907	6,828	6,077	8,839
Information and communication	3,934	3,965	3,894	4,048	4,066	4,116	3,949	4,256	4,218	4,273	4,075	4,423	4,433	4,512	4,287	4,612
Financial and insurance activities	10,527	10,781	10,800	11,490	11,280	11,565	11,544	12,225	11,973	12,284	11,730	12,274	12,030	12,524	12,238	12,722
Monetary intermediation	6,377	6,485	5,735	5,930	6,920	7,031	6,204	6,334	7,348	7,640	6,757	6,717	7,760	8,087	7,207	7,098
Financial leasing and other credit granting	607	552	663	722	619	571	680	734	636	603	734	747	649	618	762	769
Insurance, reinsurance and pension funding	2,461	2,691	3,143	3,440	2,597	2,859	3,323	3,682	2,771	2,866	2,851	3,279	2,390	2,603	2,830	3,266
Other	1,081	1,054	1,260	1,398	1,144	1,104	1,337	1,475	1,218	1,174	1,387	1,531	1,231	1,216	1,439	1,589
Real estate activities	5,324	5,249	5,660	5,690	5,667	5,454	5,858	5,835	5,910	5,698	6,143	6,157	6,209	5,979	6,384	6,390
of which Owner occupied dwellings	4,355	4,265	4,690	4,716	4,628	4,410	4,826	4,798	4,794	4,551	5,012	5,021	4,979	4,746	5,191	5,170
Professional, scientific and technical activities	4,089	4,212	4,190	4,285	4,368	4,510	4,479	4,560	4,707	4,972	4,907	4,989	5,166	5,408	5,282	5,387
Administrative and support service activities	2,547	2,603	2,595	2,647	2,720	2,786	2,789	2,822	2,931	3,086	3,072	3,106	3,241	3,367	3,325	3,367
Public administration and defence; compulsory social security	4,924	6,002	5,800	5,693	5,512	6,486	6,495	6,385	5,696	6,685	6,483	6,497	5,684	7,060	6,756	6,822
Education	4,342	4,558	4,454	4,282	4,678	4,848	4,803	4,615	4,894	5,014	4,988	4,807	5,074	5,210	5,202	5,041
Human health and social work activities	3,732	3,810	3,893	3,764	4,058	4,109	4,163	4,171	4,353	4,516	4,507	4,405	4,631	4,788	4,775	4,760
Art , entertainment and recreation	2,939	3,207	3,196	3,027	3,142	3,365	3,391	3,263	3,413	3,668	3,677	3,543	3,732	3,972	3,936	3,851
Other service activities	1,321	1,461	1,461	1,482	1,386	1,514	1,524	1,554	1,483	1,645	1,643	1,638	1,617	1,754	1,739	1,757
Gross Value Added (GVA) at basic prices	84,323	88,880	91,166	99,177	90,025	93,709	97,000	105,167	93,955	98,924	101,056	109,063	98,986	104,166	105,976	114,494
Taxes on products (net of subsidies)	11,300	11,317	10,982	12,747	11,615	12,663	11,007	13,580	12,796	13,973	11,689	15,745	13,457	16,071	12,441	16,967
Gross Domestic Product at market prices	95,623	100,197	102,148	111,924	101,639	106,372	108,007	118,747	106,751	112,896	112,745	124,809	112,443	120,238	118,418	131,461
Export Oriented Enterprises	4,011	5,574	5,800	5,583	4,262	4,952	5,643	5,268	4,158	5,120	5,711	4,878	4,324	5,130	5,449	4,704

¹ Revised ² Provisional

Table 22 -Quarterly Gross Value Added-sectoral growth rates (% over corresponding period of previous year), Q₁ 2015 - Q₄ 2018

	2015				2016				2017 ¹				2018			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 ¹	Q2 ¹	Q3 ¹	Q4 ²
Agriculture, forestry and fishing	-7.0	+1.6	+3.2	+0.8	+5.8	+4.5	+3.6	+2.4	+3.4	-0.6	-0.4	-1.6	-7.3	-5.3	+1.7	+1.7
Sugarcane	-3.8	-4.6	-3.5	-3.7	+3.6	+5.3	+5.4	+5.6	-7.7	-7.9	-7.6	-8.3	-10.7	-10.1	-9.1	-7.9
Other	-7.7	+1.8	+3.9	+4.5	+6.3	+4.2	+3.2	+0.6	+6.1	+1.4	+1.7	+1.3	-6.7	-4.3	+4.2	+3.9
Mining and quarrying	-0.7	-2.9	-5.6	-3.5	-2.0	+3.3	+0.9	+1.4	+2.7	+1.9	+0.8	+1.2	-0.9	+2.9	+3.0	+2.7
Manufacturing	+2.6	-2.6	-0.7	+1.5	-1.4	-0.3	+0.9	+1.4	+0.3	+2.2	+1.6	+1.5	+1.3	0.2	-1.2	+2.3
Sugar	-5.1	-5.1	-5.1	-5.1	+6.6	+6.6	+6.6	+6.6	+2.4	+2.4	+2.4	+2.4	-19.0	-19.0	-19.0	-19.0
Food (exc sugar)	+7.2	+2.3	+0.6	+3.1	+1.0	+2.3	+1.1	+1.3	-3.3	0.0	+1.2	+2.5	+7.7	+4.2	+1.8	+1.8
Textile	-2.0	-7.2	-0.1	-2.0	-3.5	-14.0	+0.8	-6.4	+0.8	+6.4	-2.7	-5.4	-9.4	-9.2	-8.6	-0.9
Other	+2.0	-3.2	-2.6	+3.1	-2.6	+6.0	+1.9	+11.0	+4.3	+1.3	+6.8	+5.6	+4.3	+5.0	+4.2	+5.1
Electricity , gas, steam and air conditioning supply	+4.2	+2.1	+1.7	+6.9	+7.0	+4.0	+3.1	+2.3	+4.9	+3.8	+2.4	+2.0	+4.2	+3.9	+1.4	+1.2
Water supply; sewerage, waste management and remediation activities	+3.4	+4.2	+1.9	+2.6	+1.2	+2.0	+3.8	+1.2	+1.9	-0.7	+2.1	+7.5	+5.1	+4.4	+2.0	+6.5
Construction	-7.5	-7.5	-2.7	-1.8	-7.0	-7.3	+7.8	+6.1	+5.7	+8.9	+8.7	+6.6	+10.6	+11.0	+6.8	+10.1
Wholesale & retail trade; repair of motor vehicles and motorcycles	+2.8	+2.5	+3.1	+2.9	+3.1	+3.1	+2.9	+3.0	+3.3	+2.9	+2.6	+3.3	+3.8	+3.4	+3.7	+3.7
of which wholesale and retail trade	+2.8	+2.5	+3.0	+2.6	+3.1	+3.0	+2.8	+3.0	+3.2	+2.8	+2.5	+3.2	+3.7	+3.3	+3.6	+3.6
Transportation and storage	+2.8	+3.8	+2.9	+4.1	+3.7	+4.3	+4.1	+3.7	+4.1	+3.6	+3.3	+3.9	+3.9	+3.5	+3.3	+3.4
Accommodation and food service activities	+9.7	+3.1	+10.1	+10.8	+10.8	+4.5	+7.4	+12.3	+3.4	+9.2	+4.3	+3.1	+4.8	+1.1	+5.7	+4.2
Information and communication	+8.2	+8.7	+5.0	+6.2	+6.4	+5.6	+4.8	+6.8	+5.6	+5.6	+5.3	+5.6	+5.8	+5.6	+5.3	+5.7
Financial and insurance activities	+4.6	+5.0	+5.5	+5.7	+5.8	+5.7	+5.6	+5.6	+5.3	+5.9	+5.3	+5.6	+5.6	+5.5	+5.1	+5.2
Monetary intermediation	+4.2	+5.3	+5.9	+5.7	+6.2	+5.7	+6.0	+5.9	+5.4	+6.4	+5.7	+6.3	+6.0	+5.8	+5.5	+5.4
Financial leasing and other credit granting	+6.5	+6.3	+6.6	+5.8	+6.4	+6.6	+6.7	+6.3	+6.0	+6.5	+6.9	+6.5	+6.7	+6.6	+6.2	+6.3
Insurance, reinsurance and pension funding	+4.6	+4.0	+4.5	+5.2	+5.3	+5.5	+4.7	+5.3	+4.8	+5.2	+5.0	+4.8	+5.1	+4.9	+4.3	+4.9
Other	+6.5	+5.2	+5.5	+6.0	+5.0	+5.3	+4.9	+4.6	+5.1	+4.5	+3.3	+2.7	+4.5	+4.6	+4.4	+4.5
Real estate activities	+2.3	+2.4	+1.7	+9.8	+6.2	+3.9	+3.4	+2.8	+3.3	+2.8	+3.5	+3.4	+3.7	+3.5	+2.6	+3.1
of which Owner occupied dwellings	+1.8	+2.0	+1.2	+10.2	+6.3	+3.7	+3.2	+2.6	+3.1	+2.5	+3.3	+3.1	+3.4	+3.4	+2.6	+2.9
Professional, scientific and technical activities	+4.8	+5.0	+5.2	+5.3	+5.7	+5.6	+5.8	+5.7	+5.7	+5.4	+5.2	+5.1	+4.8	+5.2	+5.2	+5.3
Administrative and support service activities	+6.6	+6.8	+6.6	+6.8	+5.5	+5.8	+6.6	+5.6	+5.7	+5.8	+5.6	+6.0	+5.6	+5.6	+5.8	+5.7
Public administration and defence; compulsory social security	+1.6	+3.0	+3.0	-2.4	+3.8	+0.3	+3.6	+3.4	+1.7	+1.8	-1.4	+0.4	-2.2	+3.6	+2.2	+3.0
Education	+3.4	+4.1	+2.8	+2.0	+1.1	+0.4	+1.2	+0.5	+2.5	+1.2	+1.6	+2.0	+2.2	+2.2	+2.2	+2.8
Human health and social work activities	+3.8	+3.5	+4.4	+3.0	+2.4	+2.0	+1.6	+3.7	+4.1	+6.4	+5.0	+2.6	+4.1	+3.7	+3.5	+5.4
Art , entertainment and recreation	+4.7	+4.6	+4.8	+5.1	+4.8	+4.8	+4.9	+4.5	+5.5	+4.7	+4.0	+4.9	+4.6	+4.9	+4.8	+5.9
Other service activities	+2.8	+2.8	+2.8	+3.6	+2.9	+2.9	+3.2	+3.2	+3.5	+2.9	+3.4	+3.0	+4.0	+3.1	+3.6	+3.3
Gross Value Added (GVA) at basic prices	+3.2	+2.3	+3.0	+3.9	+3.8	+2.7	+3.7	+4.2	+3.6	+4.0	+3.3	+3.3	+3.7	+3.3	+3.3	+4.1
Taxes on products (net of subsidies)	+12.1	+1.8	+7.0	+7.1	+5.4	+12.9	+1.6	+3.4	+4.1	+6.7	+4.4	+7.8	+7.4	+5.3	+3.3	+4.1
Gross Domestic Product at market prices	+4.1	+2.2	+3.5	+4.3	+4.0	+3.8	+3.5	+4.0	+3.7	+4.4	+3.5	+3.8	+4.1	+3.6	+3.3	+4.1
Export Oriented Enterprises	-3.7	-5.6	-0.9	-2.5	-1.9	-11.8	-0.3	-5.6	-3.3	+3.7	+1.8	-2.0	+0.2	-3.0	-10.0	-2.7

¹ Revised ² Provisional

Table 23 - Quarterly expenditure on Gross Domestic Product at current market prices, Q1 2015 - Q4 2018

(R million)

	2015				2016				2017 ¹				2018 ²			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 ¹	Q2 ¹	Q3 ¹	Q4 ²
Final consumption expenditure	85,171	89,270	93,078	99,898	89,552	93,906	97,247	106,251	94,929	100,296	103,959	112,279	101,166	106,924	110,711	119,885
Households	70,717	73,493	77,790	84,206	73,741	76,363	80,689	89,017	78,351	81,944	87,076	94,775	83,579	87,228	92,885	101,280
General Government	14,454	15,777	15,287	15,693	15,812	17,543	16,559	17,234	16,577	18,352	16,883	17,505	17,588	19,696	17,826	18,605
Gross fixed capital formation	17,518	17,769	17,724	18,144	18,477	17,667	19,769	19,077	18,735	19,380	21,231	20,154	19,579	22,222	24,042	24,479
A. Building & construction work	11,146	11,350	11,542	11,680	10,745	10,621	12,602	12,440	11,415	11,537	13,672	13,354	12,912	13,302	15,379	15,315
Residential building	5,450	5,415	5,613	5,447	5,857	5,600	6,939	6,463	5,852	5,706	6,680	6,590	5,866	5,743	6,618	6,290
Non residential building	2,683	2,740	2,703	2,599	2,124	2,191	2,742	2,815	2,531	2,668	3,853	3,637	3,002	3,229	3,454	3,906
Other construction work	3,013	3,195	3,225	3,634	2,764	2,830	2,921	3,162	3,032	3,163	3,139	3,127	4,045	4,331	5,307	5,119
B. Machinery & equipment	6,372	6,420	6,182	6,464	7,732	7,046	7,167	6,637	7,320	7,843	7,559	6,800	6,668	8,920	8,663	9,164
Passenger car	889	999	961	932	1,030	1,063	1,023	1,210	1,153	1,259	1,350	1,060	1,090	1,304	1,525	1,397
Other transport equipment	633	546	472	565	1,137	1,043	1,494	857	704	1,308	1,105	740	680	807	892	915
<i>Other transport equipment (excluding aircraft & marine vessel)</i>	633	546	472	565	668	906	869	590	704	758	755	740	680	782	892	915
Other machinery and equipment	4,850	4,875	4,750	4,967	5,565	4,940	4,650	4,570	5,463	5,276	5,104	5,000	4,898	6,809	6,246	6,852
Change in inventories	486	1,683	260	571	1,440	475	981	-59	1,125	225	1,319	1,386	-270	952	784	484
Exports of goods and services	47,683	48,922	48,148	51,432	49,323	45,631	46,235	51,196	48,025	47,301	47,515	51,249	48,293	47,541	46,829	53,569
Goods (f.o.b)	22,410	24,825	23,706	22,349	20,965	21,276	21,111	21,104	19,821	20,334	20,513	20,012	18,100	20,238	20,936	21,295
Services	25,273	24,097	24,442	29,083	28,358	24,355	25,124	30,092	28,204	26,967	27,002	31,237	30,193	27,303	25,893	32,274
Less Imports of goods and services	54,370	58,045	59,326	62,502	54,169	56,455	59,741	63,257	58,806	61,591	61,796	69,916	56,741	64,581	67,012	73,158
Goods (f.o.b)	36,694	40,546	39,550	41,898	35,310	38,063	39,645	43,632	39,175	42,045	41,108	49,496	37,366	45,786	48,191	51,769
Services	17,676	17,499	19,776	20,604	18,859	18,392	20,096	19,625	19,631	19,546	20,688	20,420	19,375	18,795	18,821	21,389
Statistical Discrepancies	-864	598	2,265	4,382	-2,985	5,149	3,517	5,538	2,743	7,286	518	9,657	415	7,180	3,063	6,203
Gross Domestic Product at market prices	95,623	100,197	102,148	111,924	101,639	106,372	108,007	118,747	106,751	112,896	112,745	124,809	112,443	120,238	118,418	131,461

¹ Revised ² Provisional

Table 24 - Expenditure on GDP at market prices- Growth rates (% over corresponding period of previous year), Q1 2015 - Q4 2018

	2015				2016				2017 ¹				2018 ²			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Final consumption expenditure	+2.7	+3.4	+3.5	+2.3	+2.6	+3.2	+2.7	+3.2	+3.4	+3.0	+2.7	+2.8	+3.4	+3.7	+3.4	+3.4
Households	+2.5	+2.9	+3.2	+3.0	+2.6	+2.8	+2.9	+3.4	+3.4	+3.2	+3.1	+3.2	+3.4	+3.3	+3.3	+3.3
General Government	+3.8	+5.7	+4.8	-1.6	+2.4	+5.1	+1.5	+2.3	+3.3	+2.1	+0.5	+0.4	+3.6	+5.6	+3.5	+4.0
Gross fixed capital formation	-0.8	-2.1	-2.9	-14.4	+3.5	-2.3	+9.8	+3.8	+0.1	+8.1	+6.4	+3.8	+2.2	+12.2	+10.4	+19.0
A. Building & construction work	-6.2	-4.0	-3.7	-2.5	-3.8	-6.3	+9.3	+6.4	+5.7	+7.9	+7.8	+5.8	+9.8	+11.1	+8.6	+11.7
Residential building	-2.4	+11.8	-1.3	-4.7	+7.3	+3.5	+23.7	+18.6	-0.6	+1.2	-4.3	+0.5	-2.7	-2.8	-4.4	-7.0
Non residential building	-9.0	-22.7	-17.7	-20.7	-21.0	-20.0	+1.5	+8.2	+18.6	+20.9	+39.7	+27.3	+15.1	+16.9	-13.5	+4.6
Other construction work	-10.2	-6.9	+7.2	+21.7	-8.5	-11.3	-9.3	-13.1	+9.1	+11.0	+6.8	-2.6	+29.5	+32.3	+63.2	+59.5
B. Machinery & equipment	+10.1	+1.4	-1.5	-30.3	+16.1	+4.7	+10.7	-1.0	-8.1	+8.2	+4.2	+0.5	-9.7	+13.3	+13.9	+33.8
Passenger car	+5.9	+6.4	+4.3	-9.6	+12.3	+2.9	+2.9	+26.4	+9.1	+15.7	+29.4	-15.5	-9.5	-0.2	+9.3	+28.3
Other transport equipment	+7.2	-21.3	-31.7	-80.0	+75.0	+86.2	+208.7	+48.0	-39.7	+21.9	-28.0	-15.9	-6.6	-40.2	-21.8	+19.6
<i>Other transport equipment (excluding aircraft & marine vessel)</i>	+6.6	-21.7	-32.1	-24.4	+2.9	+61.7	+79.7	+1.9	+2.1	-18.9	-15.8	+21.4	-6.1	+0.3	+14.8	+20.1
Other machinery and equipment	+11.3	+3.7	+1.7	-7.5	+9.1	-3.7	-7.0	-12.6	-4.6	+3.8	+8.9	+8.5	-10.1	+29.4	+22.7	+37.4
Exports of goods and services	+13.4	+0.0	-2.5	-2.5	-2.6	-8.9	-4.4	+1.6	+0.4	+2.7	-3.4	-3.6	-3.2	-3.3	+0.2	+5.1
Goods (f.o.b)	+15.2	-0.4	-8.4	-13.5	-11.5	-14.5	-11.0	-4.5	-2.2	-4.9	-7.8	-5.7	-10.0	-2.1	+6.3	+9.2
Services	+11.7	+0.5	+4.4	+8.5	+5.5	-3.1	+2.2	+6.5	+2.4	+9.5	+0.5	-2.1	+1.8	-4.2	-4.6	+2.2
Less Imports of goods and services	+15.8	+12.1	+8.0	+0.7	+10.4	+0.7	+3.7	-2.6	-5.2	+6.6	-0.3	+9.0	-3.1	-2.1	+1.0	+2.3
Goods (f.o.b)	+18.8	+12.9	+5.8	-0.2	+12.6	+1.0	+3.9	-0.5	-5.7	+5.5	-1.4	+9.6	-5.1	+0.4	+7.4	+2.5
Services	+8.9	+9.6	+14.2	+3.3	+3.9	-1.4	+2.9	-6.6	-2.7	+11.1	+2.7	+5.3	+2.4	-9.2	-15.8	+1.6

¹ Revised ² Provisional

Table 25 - Seasonally Adjusted Gross Domestic Product-sectoral growth rates (% , quarter to quarter), Q1 2015 - Q4 2018

Sector	2015				2016				2017 ¹				2018 ²			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Agriculture, forestry and fishing	-7.5	9.6	0.7	-1.3	-2.2	7.4	-0.4	-2.0	-1.5	3.2	-0.1	-3.1	-7.0	5.0	7.3	-2.8
Sugarcane	-2.6	-1.2	0.1	0.0	4.7	0.4	0.2	0.3	-8.7	-0.4	2.2	-1.3	-11.0	0.2	3.3	-0.1
Other	-4.5	7.1	1.9	-0.1	-1.0	3.0	1.2	-2.6	4.5	-1.5	1.4	-2.9	-3.4	0.6	10.3	-2.9
Mining and quarrying	-4.2	-0.5	-0.9	0.8	-0.9	4.6	-3.3	0.9	0.7	3.8	-4.4	1.3	-1.5	7.6	-3.9	0.8
Manufacturing	2.9	-1.6	0.8	-0.5	0.3	-1.0	2.0	0.1	-0.7	0.9	1.3	0.1	-0.7	-0.6	0.0	3.6
Sugar	-7.7	1.0	0.9	0.8	3.9	0.9	0.9	0.8	-0.3	1.0	0.9	0.8	-21.1	1.0	0.9	0.8
Food (exc sugar)	4.3	-2.3	0.5	0.7	2.0	-0.9	-0.7	1.0	-2.6	2.4	0.4	2.4	2.4	-1.0	-1.8	2.3
Textile	-2.9	-0.7	3.4	-2.0	-3.6	-12.2	21.5	-8.9	3.8	-7.4	11.2	-11.5	-0.7	-6.7	10.9	-3.2
Other	10.7	-2.9	-1.8	-0.7	2.1	6.3	-5.6	8.9	-4.6	3.3	-0.4	7.5	-5.9	4.0	-0.8	8.1
Electricity , gas, steam and air conditioning supply	1.3	-0.5	-0.8	6.7	2.5	-4.2	-2.3	6.5	5.4	-5.4	-3.6	6.2	7.7	-5.7	-5.9	5.8
Water supply, sewerage, waste management and remediation	1.0	-0.4	0.8	1.2	-0.7	0.9	2.3	-1.2	-0.2	-1.6	5.1	4.1	-2.4	-2.2	2.5	8.7
Construction	6.8	-4.8	0.9	-2.9	-1.1	-4.5	17.4	-4.1	-1.6	-1.7	17.4	-6.0	2.6	-1.5	11.7	-2.3
Wholesale & retail trade; repair of motor vehicles and motorcycles	-3.6	2.6	0.4	3.5	-3.4	2.6	0.3	4.0	-3.7	2.2	0.1	5.4	-4.0	2.1	0.3	5.9
Wholesale and retail trade	-3.8	2.8	0.3	3.6	-3.5	2.7	0.2	4.2	-4.0	2.4	-0.1	5.6	-4.3	2.2	0.2	6.2
Transportation and storage	0.9	1.3	0.6	1.1	1.0	1.6	0.5	0.5	1.3	1.2	0.2	1.2	-0.2	1.1	0.4	1.2
Accommodation and food service activities	1.1	2.9	5.9	1.4	-0.1	-2.6	9.0	6.1	-8.1	2.8	4.2	4.8	-6.6	-0.7	8.8	3.0
Information and communication	2.6	1.6	0.5	1.7	2.2	0.9	0.1	3.6	1.0	0.8	-0.3	4.0	1.1	0.7	-0.4	4.4
Financial and insurance activities	1.3	1.4	1.5	1.3	1.6	1.2	1.4	1.3	1.3	1.8	0.8	1.6	1.4	1.6	0.5	1.6
Monetary intermediation	0.8	1.6	1.7	1.3	1.6	1.0	2.0	1.1	1.2	2.0	1.3	1.7	-1.0	2.7	1.5	1.3
Financial leasing and other	1.5	1.6	1.3	1.3	2.0	1.8	1.4	1.0	1.6	2.3	1.9	0.7	1.8	2.1	1.4	0.8
Insurance, reinsurance and pension funding	1.2	1.1	1.2	1.5	1.4	1.4	0.3	2.1	0.9	1.8	0.3	1.7	1.2	1.6	-0.2	2.3
Others	2.3	0.6	1.6	1.4	1.4	0.8	1.1	1.1	1.9	0.3	-0.1	0.7	3.6	0.4	-0.2	0.7
Real estate activities	1.0	-0.9	9.3	0.2	-1.8	-3.4	9.0	-0.5	-1.5	-3.8	9.7	-0.6	-1.2	-3.8	8.7	-0.3
Owner occupied dwellings	1.2	-1.3	10.3	0.0	-2.0	-4.1	10.0	-0.8	-1.6	-4.6	10.8	-0.9	-1.3	-4.4	9.7	-0.7
Professional, scientific, technical and administrative and support service act.	0.3	1.9	1.5	1.4	0.7	1.9	1.7	1.6	0.4	1.7	1.5	1.6	-0.1	2.2	1.5	1.8
Administrative and support service activities	0.9	1.9	1.9	1.9	-0.2	2.0	2.8	1.1	-0.5	2.1	2.8	1.7	-1.2	2.0	3.1	1.8
Public administration	-3.9	4.8	-1.0	-1.7	1.6	1.4	2.1	-1.5	-0.3	1.5	-1.1	0.4	-3.0	7.4	-2.2	1.0
Education	2.6	-1.4	-1.0	1.9	1.7	-2.1	-0.2	1.2	3.7	-3.3	0.2	1.7	3.8	-3.3	0.1	2.3
Health and social work activities	2.7	-1.5	2.2	-0.5	2.2	-1.9	1.8	1.5	2.6	0.5	0.5	-1.0	4.0	0.3	0.3	0.8
Arts, entertainment and recreational	0.3	1.9	1.5	0.9	0.2	2.2	1.8	0.2	1.0	1.7	1.2	1.0	0.4	2.2	1.3	1.8
Other Services	0.0	1.0	1.1	0.9	0.2	0.6	1.4	0.7	0.8	0.0	1.9	0.2	1.9	-0.9	2.3	-0.1
Gross Domestic Product at basic prices	0.9	1.0	1.6	0.5	0.7	0.0	2.0	1.1	0.5	0.5	1.2	1.0	0.8	0.2	1.2	1.8
Taxes on products (net of subsidies)	7.5	-3.6	2.1	1.9	5.1	3.3	-8.1	3.7	5.5	6.3	-10.1	7.1	4.8	4.3	-11.5	7.6
Gross Domestic Product at mkt prices	1.6	0.4	1.7	0.7	1.2	0.4	0.7	1.4	1.1	1.2	-0.2	1.7	1.3	0.7	-0.4	2.4
Export Oriented Enterprises	-0.9	-1.1	3.0	0.8	-4.5	-11.0	16.3	-4.5	-2.1	-4.6	14.1	-8.0	-0.1	-7.1	5.1	0.0

¹ Revised ² Provisional

Table 26 - Distribution of total exports (f.o.b. value) by selected commodities, 2016 - 2018

Exports (f.o.b. value)	2016		2017 ¹		2018 ²	
	R M	%	R M	%	R M	%
Sugar	8,517	10	8,290	11	4,949	6
Molasses	247	0	0	0	0	0
Flour	213	0	193	0	158	0
EOE	44,422	53	43,027	53	43,518	54
Re-exports ³	22,019	26	18,520	23	16,648	21
Ships' stores and bunkers	6,350	8	9,018	11	13,073	16
Other	2,688	3	1,632	2	2,223	3
TOTAL	84,456	100	80,680	100	80,569	100

¹ Revised² Provisional³ include exports by freeport operators and exclude EOE re-exports

Table 27 - Distribution of imports by section (c.i.f. value), 2016 - 2018

S.I.T.C Section	Description	2016		2017 ¹		2018 ²	
		R M	%	R M	%	R M	%
0	Food and live animals	34,497	21	37,643	21	34,811	18
1	Beverages and tobacco	3,962	2	3,984	2	3,984	2
2	Crude materials, inedible, except fuels	4,023	2	4,727	3	4,581	2
3	Mineral fuels, lubricants and related ma	22,556	14	30,486	17	38,457	20
4	Animal and vegetable oils and fats	1,424	1	1,592	1	1,547	1
5	Chemicals & related products	14,651	9	15,071	8	16,434	9
6	Manufactured goods classified chiefly b	26,075	16	27,418	15	29,905	16
7	Machinery and transport equipment	41,322	25	41,964	23	44,135	23
8	Miscellaneous manufactured articles	15,852	10	16,672	9	17,841	9
9	Other commodities and transactions	1,061	1	1,310	1	942	0
	TOTAL	165,423	100	180,867	100	192,637	100

¹ Revised² Provisional

Please note that the figures for percentage do not add up to the totals due to rounding errors

Table 28 - Classification of imports (c.i.f. value) into consumption by industrial origin and use, 2016 - 2018

NSIC Div.	Industrial Origin	(R Million)				(R Million)				(R Million)			
		Economic categories - 2016				Economic categories - 2017				Economic categories - 2018			
		Total	intermediate consumption	final consumption of household	Gross fixed capital formation	Total	intermediate consumption	final consumption of household	Gross fixed capital formation	Total	intermediate consumption	final consumption of household	Gross fixed capital formation
01	Crop and animal production, hunting and related service activities	6,712	4,190	2,522	-	7,402	5,009	2,394	-	7,536	4,963	2,572	-
02	Forestry and logging	151	151	-	-	187	187	-	-	222	222	-	-
03	Fishing and aquaculture	301	47	255	-	247	35	212	-	208	26	182	-
08	Other mining and quarrying	2,942	2,942	-	-	2,687	2,687	-	-	3,657	3,657	-	-
10	Manufacture of food products	24,173	10,844	13,329	-	28,987	14,339	14,648	-	26,811	10,950	15,860	-
11	Manufacture of beverages	1,730	1	1,729	-	1,690	1	1,688	-	1,942	0	1,942	-
12	Manufacture of tobacco products	1,618	-	1,618	-	1,958	-	1,958	-	1,966	-	1,966	-
13	Manufacture of textiles	8,032	7,650	381	-	8,022	7,470	552	-	7,901	7,352	549	-
14	Manufacture of wearing apparel	2,368	242	2,126	-	2,936	223	2,713	-	2,978	169	2,809	-
15	Manufacture of leather and related products	1,579	390	1,188	-	1,936	429	1,506	-	1,929	361	1,568	-
16	Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	1,324	1,271	52	-	1,559	1,503	56	-	1,672	1,621	51	-
17	Manufacture of paper and paper products	1,975	1,749	226	-	2,085	1,841	245	-	2,301	2,007	295	-
19	Manufacture of coke and refined petroleum products	8,724	3,926	4,798	-	15,656	7,045	8,611	-	21,168	9,526	11,643	-
20	Manufacture of chemicals and chemical products	11,425	5,668	5,757	-	12,238	6,166	6,071	-	13,217	6,478	6,739	-
22	Manufacture of rubber and plastics products	3,670	3,063	607	-	4,011	3,289	722	-	4,324	3,539	785	-
23	Manufacture of other non-metallic mineral products	3,260	3,077	183	-	3,509	2,783	726	-	3,795	3,094	701	-
24	Manufacture of basic metals	4,603	4,603	-	-	5,574	5,574	-	-	6,239	6,239	-	-
25	Manufacture of fabricated metal products, except machinery and equipment	3,853	2,869	670	314	4,245	3,164	749	332	4,944	3,694	792	458
26	Manufacture of computer, electronic and optical products	9,876	1,704	3,323	4,849	11,138	2,822	3,553	4,763	13,271	1,939	4,231	7,101
27	Manufacture of electrical equipment	4,302	2,410	388	1,504	5,591	2,243	362	2,986	6,836	2,632	542	3,662
28	Manufacture of machinery and equipment n.e.c.	9,373	2,556	1,099	5,718	11,694	2,546	1,070	8,078	11,201	2,104	1,417	7,680
29	Manufacture of motor vehicles, trailers and semi-trailers	9,674	809	5,657	3,208	10,869	922	3,154	6,793	12,008	929	3,375	7,704
30	Manufacture of other transport equipment	944	128	338	478	1,769	133	323	1,313	1,005	65	425	515
31	Manufacture of furniture	3,372	1,047	2,029	297	4,059	1,054	2,324	681	4,033	943	2,386	703
35	Electricity, gas, steam and air conditioning supply	-	-	-	-	5	5	-	-	1	1	-	-
38	Waste collection, treatment and disposal activities; materials recovery	2	2	-	-	679	290	389	-	618	273	345	-
58	Publishing activities	658	288	370	-	-	-	-	-	-	-	-	-
82	Office administrative, office support and other business support activities	-	-	-	-	-	-	-	-	-	-	-	-
86	Human health activities	-	-	-	-	50	-	50	-	-	-	-	-
88	Social work activities without accommodation	-	-	-	-	-	-	-	-	-	-	-	-
93	Sports activities and amusement and recreation activities	94	-	94	-	-	-	-	-	226	-	226	-
TOTAL		126,735	61,628	48,739	16,368	150,781	71,759	54,076	24,946	162,011	72,787	61,400	27,823

Table 29- Distribution of imports (c.i.f value) into consumption ¹ classified by economic categories, 2016 - 2018

Economic categories	2016		2017		2018 ²	
	R M	%	R M	%	R M	%
Intermediate consumption	61,628.0	48.6	71,759.0	47.6	72,787.0	44.9
Final consumption of household	48,739.0	38.5	54,076.0	35.9	61,400.4	37.9
Gross fixed capital formation	16,368.0	12.9	24,946.0	16.5	27,823.4	17.2
TOTAL	126,735	100	150,781	100	162,011	100

¹ Figures for imports into consumption are obtained as follows:

Total imports + imports ex-warehouse - imports into warehouse less total re-exports, petroleum products for foreign aircraft and vessel

Table 30 - Annual change (%) in the total export price and export volume indices (EPI - Base year 2013 = 100) of selected goods, 2016 - 2017

Exported goods	% change in Export Price Indices		% change in Export Volume Indices	
	2016	2017 ¹	2016	2017 ¹
Total exports	+ 1.2	+ 0.7	- 10.1	- 8.1
Fish, crustaceans, molluscs, and aquatic invertebrates and preparations thereof	- 1.6	+ 7.0	+ 6.2	- 5.3
Sugars, molasses and honey	+ 6.3	+ 10.3	+ 6.0	- 9.6
Textile yarn, fabrics, made-up articles, n.e.s., & related products	+ 3.9	- 3.7	- 7.8	+ 9.0
Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts, underwear, knitwear & similar articles of textile fabrics, not knitted or crocheted	+ 2.3	- 5.1	- 9.7	- 3.0
Articles of apparel, of textile fabrics, whether or not knitted or crocheted, n.e.s.	- 1.5	- 3.2	- 9.9	- 11.7
Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches & clocks	- 0.4	- 9.7	+ 0.9	+ 14.3

¹ Provisional

Table 31 - Annual change (%) in the Import price and import volume indices (IPI - Reference year 2013=100) of selected goods, 2016 - 2017

Imported goods	% change in Import Price Indices		% change in Import Volume Indices	
	2016	2017 ¹	2016	2017 ¹
Total Imports	-5.2	+7.7	+3.9	+17.9
Intermediate goods	-6.3	+11.6	-0.5	+32.0
Fish, fresh (live or dead), chilled or frozen	+7.0	+17.7	+5.2	+34.4
Wheat (including spelt) and meslin, unmilled	-14.5	-8.6	-19.2	+20.4
Textile fibres	-4.9	+2.0	-14.3	+10.5
Coal, coke and briquettes	+18.6	+30.2	-15.9	+96.4
Petroleum products	-20.6	+19.4	+11.3	+60.4
Textile yarn, fabrics, made-up articles, n.e.s., and related products	-1.6	-2.2	-3.9	-1.0
Cement	-9.7	-11.3	-12.8	-14.8
Iron & steel	-12.9	+2.3	-19.9	+20.4
Manufactures of metals, n.e.s.	-7.3	+3.3	+0.5	+15.7
Consumer goods	-9.6	+9.7	+8.0	+19.2
Dairy products	-2.6	-1.0	+11.1	-2.0
Rice	-10.3	+19.2	-8.3	+30.9
Maize (not including sweet corn), unmilled	+0.1	-10.0	-17.4	-1.5
Edible products and preparations, n.e.s.	-1.5	-2.5	+6.6	-1.1
Tobacco and tobacco manufactures	+9.6	+14.3	-4.7	+20.5
Petroleum, petroleum products and related materials	-20.6	+19.4	+11.3	+60.4
Liquefied propane & butane (gas)	-17.8	+16.9	+3.9	+52.5
Animal and vegetable oils, fats and waxes	-3.3	+2.1	+9.2	+14.2
Medicinal and pharmaceutical products	+2.8	+0.6	+1.0	-3.6
Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	+2.1	-1.1	+4.2	+3.9
Road vehicles (including air-cushion vehicles) excluding group 784	+10.2	+2.6	+5.7	+15.9
Miscellaneous manufactured articles	-1.1	-3.7	+2.7	+11.4
Capital goods	+5.3	+0.0	+14.0	+11.4
General industrial machinery and equipment, n.e.s., and machine parts, n.e.s.	+1.7	-1.2	+16.6	+21.1
Office machines and automatic data-processing machines	+3.9	-2.2	-12.7	+15.2
Road vehicles (including air-cushion vehicles) excluding group 784	+7.0	+1.4	+11.7	+10.3

¹ Provisional

Note: The basket of imported goods has been changed following the revision of the Import Price Index to base 2013=100

Table 32 - Total ¹ number of permits and floor area by type of building, 2016-2018

	2016		2017		2018	
	No. of permits issued	Floor area (m ²)	No. of permits issued	Floor area (m ²)	No. of permits issued	Floor area (m ²)
Residential building	6,443	1,171,332	6,377	1,253,638	6,760	1,141,125
New buildings	4,565	969,282	4,336	1,029,108	4,074	800,350
Additions	1,878	202,050	2,041	224,530	2,686	340,775
Non-residential building	427	271,230	526	227,830	484	492,631
Agriculture, forestry and fishing	29	9,956	17	10,020	45	28,579
Mining and quarrying	-	-	-	-	-	-
Manufacturing	31	7,352	34	12,272	35	26,084
Electricity, gas, steam and air conditioning supply	-	-	-	-	3	4,536
Water supply; sewerage, waste management & remediation activities	-	-	-	-	1	79
Construction	-	-	4	1,497	7	6,667
Wholesale & retail trade; repair of motor vehicles and motorcycles	180	48,287	204	46,768	194	92,854
Transportation and storage	30	33,845	42	43,022	34	46,550
Accommodation and food service activities	38	19,564	79	23,832	52	155,764
Information and communication	-	-	1	41	4	677
Financial and insurance activities	-	-	1	100	3	458
Real estate activities	32	97,792	29	38,849	31	72,095
Professional, scientific and technical activities	13	9,955	15	12,169	6	485
Administrative and support service activities	14	5,651	16	4,941	12	10,731
Public administration and defence; compulsory social security	-	-	-	-	-	-
Education	18	26,631	18	11,958	12	5,365
Human health and social work activities	6	3,751	13	3,486	7	1,192
Arts, entertainment and recreation	5	1,351	22	15,481	20	38,075
Other service activities	31	7,095	31	3,394	18	2,441
Total	6,870	1,442,563	6,903	1,481,468	7,244	1,633,756

¹ includes new buildings and additions for which permits have been issued by Municipalities, District Councils and Ministry of Public Infrastructure

Table 33 - Total ¹ number of permits and floor area by region, 2016 - 2018

Region	2016		2017		2018	
	No. of permits issued	Floor area (m ²)	No. of permits issued	Floor area (m ²)	No. of permits issued	Floor area (m ²)
Residential						
Urban areas	2,505	427,326	2,130	407,909	2,081	340,775
Port Louis	630	95,417	350	50,648	368	47,832
Beau Bassin - Rose Hill	408	62,367	331	58,908	341	65,061
Curepipe	406	72,067	305	63,015	227	34,730
Quatre Bornes	407	80,605	367	105,753	316	60,686
Vacoas - Phoenix	654	116,870	777	129,585	829	132,466
Rural areas	3,938	744,007	4,247	845,729	4,679	800,350
Pamplemousses	750	120,118	802	140,338	879	136,261
Riviere du Rempart	691	186,791	763	185,185	924	212,433
Flacq	725	96,249	813	116,153	943	134,812
Grand Port	374	55,490	518	77,698	690	96,455
Savanne	458	58,007	483	64,577	485	62,245
Plaines Wilhems	23	2,902	28	3,035	11	1,883
Moka	409	81,045	470	110,096	440	75,114
Black River	508	143,405	370	148,648	307	81,147
TOTAL	6,443	1,171,332	6,377	1,253,638	6,760	1,141,125
Non-Residential						
Urban areas	168	150,746	190	108,462	138	123,203
Port Louis	38	17,541	43	23,985	50	85,067
Beau Bassin - Rose Hill	33	7,447	38	7,696	21	5,966
Curepipe	20	4,469	33	17,283	17	4,346
Quatre Bornes	43	95,268	39	23,010	12	4,809
Vacoas - Phoenix	34	26,021	37	36,488	38	23,015
Rural areas	259	120,484	336	119,368	346	369,428
Pamplemousses	38	31,980	81	27,985	66	146,849
Riviere du Rempart	85	42,546	69	33,309	60	29,063
Flacq	36	11,207	45	13,427	91	39,770
Grand Port	29	10,662	40	5,167	56	59,557
Savanne	22	3,020	33	7,530	30	6,388
Plaines Wilhems	-	-	-	-	-	-
Moka	24	7,389	35	19,939	19	35,306
Black River	25	13,680	33	12,011	24	52,495
TOTAL	427	271,230	526	227,830	484	492,631

¹ includes new buildings and additions for which permits have been issued by Municipalities, District Councils and Ministry of Public Infrastructure

Table 34 - Number of permits for residential buildings¹ by range of floor area, 2016 - 2018

Range of floor area (m ²)	2016				2017				2018			
	Urban	Rural	Total		Urban	Rural	Total		Urban	Rural	Total	
	No.	No.	No.	%	No.	No.	No.	%	No.	No.	No.	%
Less than 65	341	242	583	9.0	263	313	576	9.0	236	336	572	8.5
65-139	1,139	2,113	3,252	50.0	986	2,224	3,210	50.3	991	2,536	3,527	52.2
140-299	837	1,229	2,066	32.0	667	1,339	2,006	31.5	669	1,420	2,089	30.9
300-499	160	267	427	7.0	177	271	448	7.0	160	297	457	6.8
500 & over	28	87	115	2.0	37	100	137	2.1	25	90	115	1.7
TOTAL	2,505	3,938	6,443	100.0	2,130	4,247	6,377	100.0	2,081	4,679	6,760	100.0

¹ includes new buildings and additions for which permits have been issued by Municipalities, District Councils and Ministry of Public Infrastructure

Table 35 - Internal purchasing power of the rupee (1994-2018)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1994	100.0	94.3	88.5	83.0	77.7	72.7	69.8	66.2	62.2	59.9	57.2	54.5	50.1	46.0	41.9	40.9	39.7	37.3	35.9	34.7	33.7	33.2	32.9	31.7	30.7
1995	106.0	100.0	93.8	88.0	82.4	77.1	74.0	70.2	66.0	63.5	60.7	57.8	53.1	48.8	44.5	43.4	42.2	39.6	38.1	36.8	35.7	35.2	34.9	33.6	32.6
1996	113.0	106.6	100.0	93.8	87.8	82.1	78.8	74.8	70.3	67.7	64.6	61.6	56.6	52.0	47.4	46.2	44.9	42.2	40.6	39.2	38.0	37.5	37.2	35.8	34.7
1997	120.5	113.6	106.6	100.0	93.6	87.6	84.1	79.8	75.0	72.2	68.9	65.7	60.3	55.4	50.5	49.3	47.9	45.0	43.3	41.8	40.5	40.0	39.6	38.2	37.0
1998	128.7	121.3	113.8	106.8	100.0	93.5	89.7	85.1	80.0	77.0	73.5	70.1	64.4	59.2	54.0	52.7	51.2	48.1	46.3	44.7	43.3	42.7	42.3	40.8	39.5
1999	137.6	129.7	121.7	114.2	106.9	100.0	96.0	91.1	85.6	82.4	78.7	75.0	68.9	63.3	57.7	56.3	54.7	51.4	49.4	47.8	46.3	45.7	45.2	43.6	42.3
2000	143.4	135.1	126.8	119.0	111.4	104.2	100.0	94.9	89.2	85.9	82.0	78.2	71.8	66.0	60.2	58.7	57.1	53.6	51.6	49.8	48.2	47.6	47.1	45.5	44.0
2001	151.1	142.4	133.6	125.4	117.4	109.8	105.4	100.0	94.0	90.5	86.4	82.4	75.7	69.6	63.4	61.9	60.1	56.4	54.3	52.5	50.8	50.2	49.7	47.9	46.4
2002	160.8	151.5	142.2	133.5	124.9	116.9	112.1	106.4	100.0	96.2	91.9	87.6	80.4	73.9	67.4	65.8	63.9	60.0	57.8	55.8	54.1	53.4	52.9	51.0	49.4
2003	167.1	157.4	147.7	138.7	129.8	121.4	116.5	110.5	103.9	100.0	95.5	91.0	83.6	76.8	70.0	68.3	66.4	62.3	60.0	58.0	56.2	55.5	54.9	53.0	51.3
2004	174.9	164.8	154.7	145.2	135.9	127.1	122.0	115.7	108.8	104.7	100.0	95.3	87.5	80.4	73.3	71.5	69.5	65.3	62.8	60.7	58.8	58.1	57.5	55.5	53.7
2005	183.5	172.9	162.3	152.3	142.6	133.3	128.0	121.4	114.1	109.8	104.9	100.0	91.8	84.4	76.9	75.0	72.9	68.5	65.9	63.7	61.7	60.9	60.3	58.2	56.4
2006	199.8	188.3	176.7	165.8	155.3	145.2	139.4	132.2	124.3	119.6	114.2	108.9	100.0	91.9	83.8	81.8	79.5	74.6	71.8	69.4	67.2	66.3	65.7	63.3	61.4
2007	217.4	204.9	192.2	180.4	169.0	158.0	151.7	143.8	135.2	130.1	124.2	118.5	108.8	100.0	91.2	89.0	86.5	81.2	78.1	75.5	73.1	72.2	71.5	68.9	66.8
2008	238.5	224.7	210.8	197.9	185.4	173.3	166.4	157.7	148.3	142.7	136.2	130.0	119.4	109.7	100.0	97.6	94.8	89.0	85.7	82.8	80.2	79.2	78.4	75.6	73.3
2009	244.5	230.3	216.1	202.8	190.0	177.6	170.6	161.6	152.0	146.3	139.6	133.3	122.4	112.4	102.5	100.0	97.2	91.3	87.8	84.9	82.2	81.2	80.4	77.5	75.1
2010	251.6	237.0	222.3	208.7	195.5	182.8	175.5	166.3	156.4	150.5	143.7	137.1	125.9	115.7	105.5	102.9	100.0	93.9	90.4	87.3	84.6	83.5	82.7	79.7	77.3
2011	267.9	252.4	236.8	222.3	208.3	194.7	186.9	177.1	166.6	160.3	153.0	146.0	134.1	123.2	112.3	109.6	106.5	100.0	96.2	93.0	90.1	89.0	88.1	84.9	82.3
2012	278.4	262.2	246.0	231.0	216.4	202.3	194.2	184.1	173.1	166.5	159.0	151.7	139.4	128.0	116.7	113.9	110.7	103.9	100.0	96.6	93.6	92.4	91.5	88.2	85.5
2013	288.1	271.5	254.6	239.0	223.9	209.3	201.0	190.5	179.1	172.4	164.7	157.0	144.2	132.5	120.8	117.8	114.5	107.5	103.5	100.0	96.9	95.7	94.7	91.3	88.5
2014	297.3	280.2	262.8	246.7	231.1	216.0	207.4	196.6	184.9	178.0	170.0	162.0	148.8	136.8	124.7	121.6	118.2	111.0	106.8	103.2	100.0	98.7	97.7	94.3	91.3
2015	301.0	284.0	266.4	249.9	234.0	218.9	210.0	199.3	187.3	180.3	172.2	164.1	150.7	138.5	126.3	123.2	119.7	112.4	108.2	104.5	101.3	100.0	99.0	95.5	92.5
2016	304.0	286.8	269.0	252.4	236.3	221.1	212.1	201.3	189.2	182.1	173.9	165.8	152.2	139.9	127.5	124.4	120.9	113.5	109.3	105.6	102.3	101.0	100.0	96.4	93.4
2017	315.2	297.4	279.0	261.7	245.1	229.2	220.0	208.7	196.2	188.8	180.3	171.9	157.9	145.1	132.3	129.0	125.4	117.7	113.3	109.5	106.1	104.7	103.7	100.0	96.9
2018	325.3	306.9	287.9	270.1	252.9	236.6	227.0	215.4	202.4	194.8	186.1	177.4	162.9	149.7	136.5	133.2	129.4	121.5	117.0	113.0	109.5	108.1	107.0	103.2	100.0

EQUIVALENT PURCHASING POWER