

## **METHODOLOGICAL NOTE**

In line with the recommendation of IMF, the coverage of Gross External Debt has been extended. The cross border transactions of global business entities are being included as part of Gross External Debt since December 2009. To maintain consistency, as from December 2009, the external position of deposit taking institutions and monetary authorities are also included in the Gross External Debt.

Prior to December 2009, External Debt comprised the external positions of Budgetary Central Government, Extra Budgetary Units, public enterprises and long term private sector. The cross border transactions of global business entities and external position of deposit taking institutions are not available for periods prior to December 2009.

Accordingly, there is a break in the time series data of Gross External Debt as from December 2009.