

Mauritius - Africa STRATEGY

Spearheading Africa's
Economic Transformation |

Presented by:

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WHO ARE WE ?

The Economic Development Board Mauritius operates under the aegis of the Ministry of Finance, Economic Planning and Development

Our Mandate

- ✦ Strategic Economic Planning
- ✦ Business Facilitation
- ✦ Trade and Investment Promotion
- ✦ Country Branding



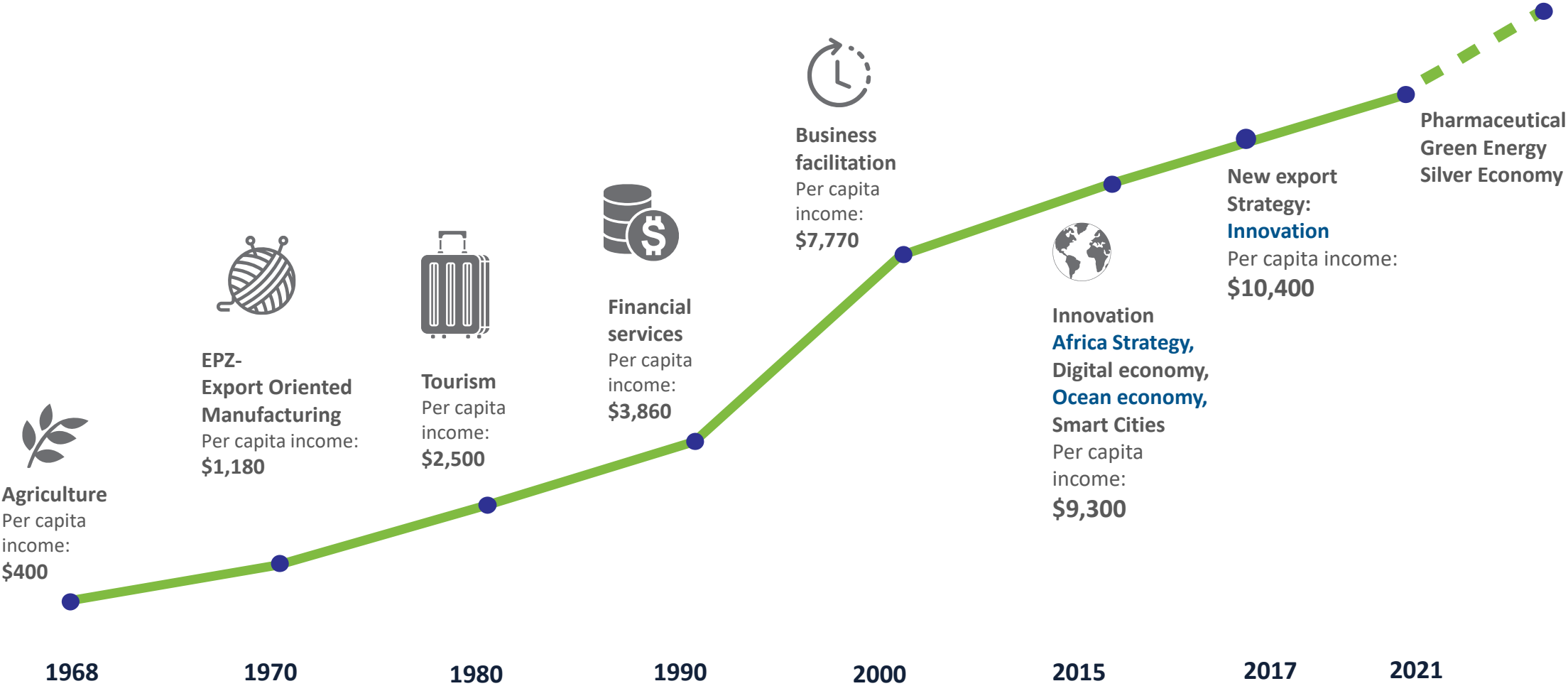
VISION STATEMENT

To become the ideal and indisputable platform for doing business across Africa and promoting Reforms, Trade and Investment across the Region



MAURITIUS: TOWARD A HIGH-INCOME ECONOMY

High Income Economy



INTERNATIONAL ACCOLADES



IN AFRICA

World Bank
Ease of Doing Business 2020
13th out of 190 Countries

World Happiness Report 2021
44th out of 95 countries

Productive Capacity Index
(UNCTAD) 2021

Global Competitiveness
Index 2019
49th out of 140 countries

Tax Efficiency Index
6th globally

Mo Ibrahim Index of Africa
Governance 2020

Global Innovative Index
2020

Kayak's Remote Working
2022

Forbes Survey of Best
Countries for Business 2019
39th out of 139 countries

MULTI-PRONG **AFRICA STRATEGY**

01

Trade and Investment Promotion

03

Enhancing Economic Diplomacy

05

Visibility - Holistic communication strategy

02

Market Intelligence, Desk Research & Project Identification / Facilitation

04

Network Development

06

Capacity Building and Peer-to-Peer learning for Africa (Regional Centre of Excellence - Africa)

OBJECTIVES

- ▶ To consolidate the position of Mauritius as a professional services platform.
- ▶ To contribute towards the implementation of AFCFTA measures.
- ▶ To promote Mauritius as Africa's main IFC.
- ▶ To engage in peer-to-peer learning, in trade in investment promotion, promote good governance and ease of doing business.
- ▶ Align with various continental strategies such as AfDB's High 5s, FOAC, UN SDGs, G20 Compact with Africa and the ACP-EU.



ECONOMIC OUTLOOK OF AFRICA

Potential

Africa's population	2 billion	2050
Consumer Spending	\$2.1 trillion	2025
Urban population	1.4 billion	2050
GDP	\$29 trillion	2050
African business opportunities	\$5.6 trillion	2025
Uncultivated Arable Land	60% of the world's	
Natural Reserves	10% of the world's Oil Reserves	
	40% Gold	
	80% of its platinum	

Challenges

- Perception, Global CEO's:
 - Governance
 - Political
 - Economic
 - Social
- Finance gap \$150 – \$170 billion
- Intra African trade 15%
- Global trade < 3%
- 3% Global FDI
- Skills, Technology & Connectivity

Source: World Bank, IMF, McKinsey, UNCTAD, IMF, FAO, ITC, ITD Mauritius

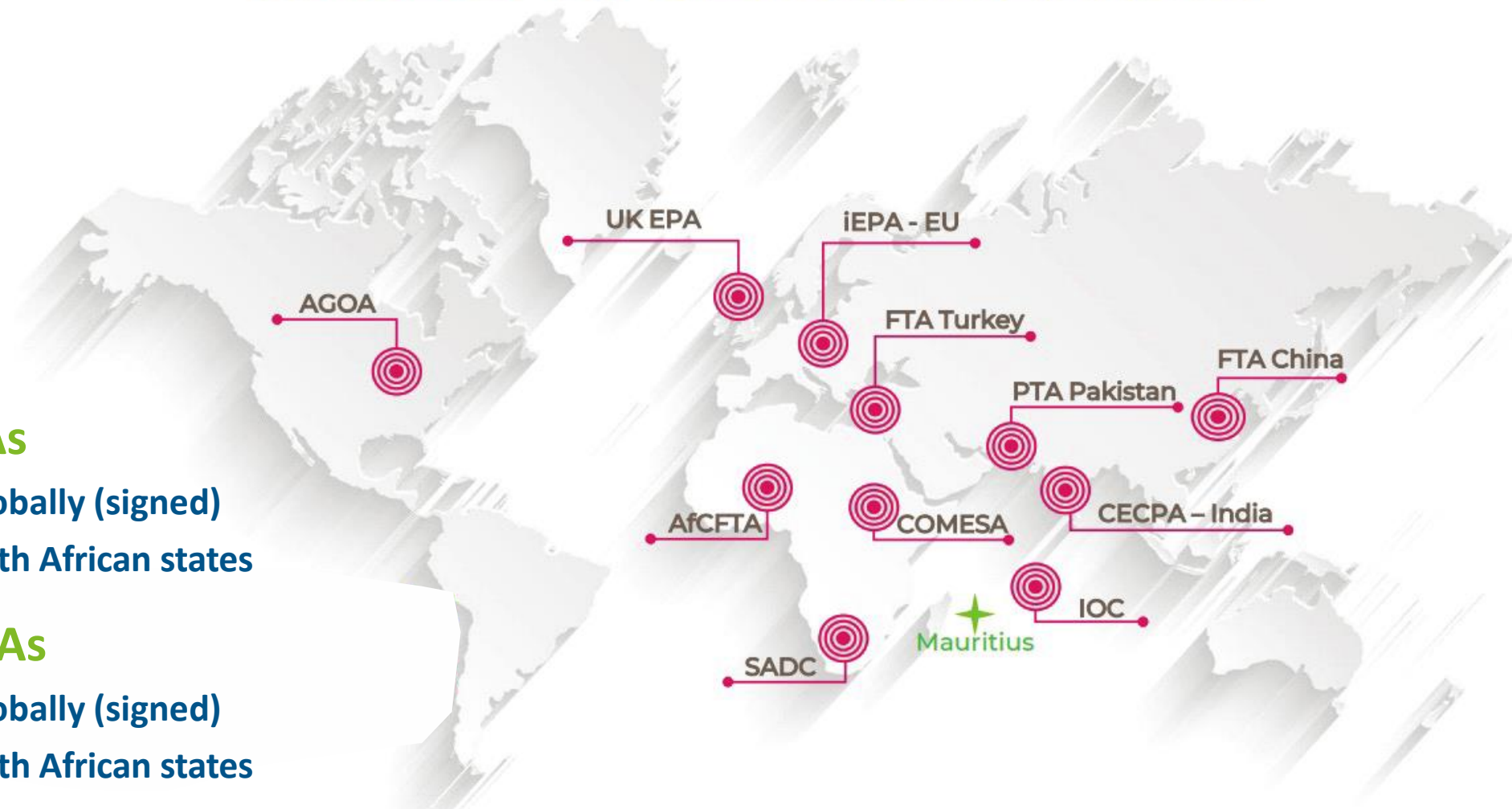
PREFERENTIAL MARKET ACCESS TO ABOUT 70 % OF THE WORLD POPULATION

IPPAs

44 globally (signed)
24 with African states

DTAAs

52 globally (signed)
21 with African states





Exports WORLD

- ✓ **Export value:** \$ 1.3 Bn
- ✓ **Continent:** Europe (50%), Africa (31%), USA (10%), Asia (8%)
- ✓ **Products:** T&A, Seafood, Special sugar, medical devices, jewellery, Spirits, scrap metal, fresh produce, animal feed etc.



Exports AFRICA

- ✓ **Export value:** \$ 395 Mn
- ✓ **Country:** South Africa (52%), Madagascar (22%), Kenya (12%), Reunion (6%), Seychelles (3%)
- ✓ **Products:** T&A, Special sugar, metal, animal feed, plastics

MAURITIUS: TRADE WITH AFRICA, 2021



COMPANIES LEVERAGING MAURITIUS FOR GLOBAL OPERATIONS

 **accenture**

 **CONCENTRIX**

 **CERIDIAN**

 **HUAWEI**

Allianz 

 **Microsoft**

 **orange**™ Business Services

Infosys®

intelcia
VOTRE RÉUSSITE NOUS PASSIONNE

 **CSS**
CORP

 **EURO CRM**
vos clients vous diront merci

 **sdworx**

 **checkout.com**

LINKEO

 **DGF**
TECHNOLOGIES

BLUE *Connect*

 Swiss Sponsorship
Think Tank

 **ELCA**

Great Places To Work Certified companies
Allianz Services Mauritius, SD
Worx, Mauritius Telecom, ServiQual, Superdist Ltd, FRCI

 **proximity**
BBDO



EDUCATION SECTOR



** Provisional Forecast as per Statistics Mauritius*

Investment Opportunities In The Education Sector

- World-class international pre-primary, primary and secondary schools
- Technical and vocational institutes
- Research-focused universities
- Executive Education Institutions



- Specialized institutions/university campuses offering courses in fields such as artificial intelligence, blockchain, robotics, Fintech, renewable energy, ocean economy, creative arts, high tech engineering, biotechnology, life sciences, computing, healthcare, nursing among others
- Setting up of Centres of Excellence
- Academic Collaborations

AN INTERNATIONAL FINANCIAL CENTRE

of Choice and Repute

**Banking &
Insurance**

**Cross-border
investment &
services**

**Listing &
Capital
Raising**

**Support &
Professional
services**



- Mauritius is compliant/largely compliant to 40 out of 40 of the FATF Recommendations
- Ranked 1st in Africa (6th Globally) to meet all of the FATF Recommendations

MAURITIUS CONTRIBUTION ON AFRICA



Source: Bank of Mauritius, Financial Services Commission, Capital Economics

EDB Focus

Country	Exports of Goods	Export of Services	FDI Opportunities	Tourism	L / W / P
South Africa	High	High	High	High	High
Kenya	High	High	Low	Low	Low
France	High	High	High	High	High
UAE	Exploratory	High	High	High	High
India	High	High	High	Exploratory	Exploratory
China	High	High	High	Exploratory	Exploratory
Singapore	Exploratory	High	Exploratory	Exploratory	Low
Japan	Exploratory	High	Exploratory	Exploratory	Low

01

South Africa & France : Shows highest opportunities for Exports, FDI and residency, need to aggressively promote and ensure appropriate resourcing

02

Kenya: Focus mainly on export of services and exports of Goods and ODI

03

China & India: Complex markets that will need extensive development. Economic Diplomacy is also key to establish networks, flatten NTBs and improve visibility and appeal to economic operators

Summing Up

Africa Strategy Consolidates and enhances the position of Mauritius as a Business Hub and Learning Platform for the Continent.

1. Bilateral Arrangements to expand the economic horizon of Mauritius,
2. Regional Trade to boost and diversify our export,
3. Gross Investment – To reinforce the position of Mauritius as an IFC of repute in the region,
4. Provide our economic operators a framework through the development of Special Economic Zones with a secure environment to operate and expand business from.

Our actions should target multinational institutions, DFIs, Exporters (including operators in the Free port), Manufacturers, service providers including our financial accountants, engineers, architects, lawyers and doctors.

THANK YOU

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