

Monthly External Merchandise Trade Statistics - February 2019

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 7,754 million in February 2019, lower by 17.6% compared to the previous month but higher by 18.5% compared to the corresponding month of 2018.

Summary of External Merchandise Trade

Value: Rs Mn

	2018	2019	
	Feb ¹	Jan	Feb ²
A. Total Exports (f.o.b)	5,976	6,399	6,148
Domestic exports	3,623	4,112	3,871
Re-exports	1,303	1,328	1,369
Ship's Stores and Bunkers	1,050	959	908
B. Total Imports (c.i.f)	12,522	15,805	13,902
Total International Trade (A + B)	18,498	22,204	20,050
Trade Deficits (A - B)	-6,546	-9,406	-7,754

¹ Revised estimates

² First Estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2018	2019	
	Feb ¹	Jan	Feb ²
0 - Food and live animals	2,280	2,938	2,478
1 - Beverages and tobacco	275	247	190
2 - Crude materials, inedible, except fuels	326	453	389
3 - Mineral fuels, lubricants and related materials	2,284	2,652	2,777
4 - Animals and vegetable oils, fats & waxes	67	89	52
5 - Chemicals & related products, n.e.s.	1,149	1,546	1,313
6 - Manufactured goods classified chiefly by material	2,007	2,769	2,531
7 - Machinery and transport equipment	3,097	3,759	2,899
8 - Miscellaneous manufactured articles	939	1,328	1,202
9 - Other commodities & transactions, n.e.s	98	24	71
TOTAL	12,522	15,805	13,902

¹ Revised estimates

² First Estimates

In February 2019, total imports decreased by 12.0% compared to January 2019 but increased by 11.0% compared to February 2018.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2018	2019	
	Feb ¹	Jan	Feb ²
0 - Food and live animals	1,930	1,984	2,020
1 - Beverages and tobacco	37	38	40
2 - Crude materials, inedible, except fuels	47	65	63
3 - Mineral fuels, lubricants and related materials	47	66	46
4 - Animals and vegetable oils, fats & waxes	7	11	10
5 - Chemicals & related products, n.e.s.	253	254	245
6 - Manufactured goods classified chiefly by material	393	683	730
7 - Machinery and transport equipment	206	164	168
8 - Miscellaneous manufactured articles	1,962	2,175	1,908
9 - Other commodities & transactions, n.e.s	44	-	10
Exports exclusive of Ship's Stores and Bunkers	4,926	5,440	5,240
Estimates of Ship's Stores and Bunkers	1,050	959	908
TOTAL	5,976	6,399	6,148

¹ Revised estimates ² First estimates

In February 2019, total exports decreased by 3.9% compared to previous month but increased by 2.9% compared to February 2018.

4. Main trading partners in February 2019

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2018	2019		Country	2018	2019	
	Feb ²	Jan	Feb ³		Feb ²	Jan	Feb ³
United States	521	660	699	China	2,087	3,019	2,563
United Kingdom	590	697	542	India	1,630	2,584	2,350
France	541	647	463	South Africa	1,341	1,685	1,399
South Africa	418	484	441	France	1,038	1,261	1,138
Madagascar	324	392	400	United Kingdom	280	465	450
Netherlands	211	204	254	Japan	370	506	421
Other	2,321	2,356	2,441	Other	5,776	6,285	5,581
Total	4,926	5,440	5,240	Total	12,522	15,805	13,902

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First Estimates

United States (13.3%), United Kingdom (10.3%) and France (8.8%) were our major exports destinations in February 2019 while our imports were mainly from China (18.4%), India (16.9%) and South Africa (10.1%).

April 2019