

Monthly External Merchandise Trade Statistics - May 2018

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 9,901 million in May 2018, higher by 9.7% compared to the previous month and by 18.3% when compared to the corresponding month of 2017.

Summary of External Merchandise Trade

Value: Rs Mn

	2017	2018	
	May ¹	Apr ²	May ²
A. Total Exports (f.o.b)	6,969	6,538	6,746
Domestic exports	4,883	4,329	4,536
Re-exports	1,415	1,161	1,276
Ship's Stores and Bunkers	671	1,048	934
B. Total Imports (c.i.f)	15,337	15,565	16,647
Total International Trade (A + B)	22,306	22,103	23,393
Trade Deficits (A - B)	-8,368	-9,027	-9,901

¹ Revised estimates ² First estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2017	2018	
	May ¹	Apr ²	May ²
0 - Food and live animals	2,645	2,596	3,075
1 - Beverages and tobacco	332	319	342
2 - Crude materials, inedible, except fuels	960	346	437
3 - Mineral fuels, lubricants and related materials	2,672	2,877	2,763
4 - Animals and vegetable oils, fats & waxes	78	99	232
5 - Chemicals & related products, n.e.s.	1,354	1,454	1,515
6 - Manufactured goods classified chiefly by material	2,458	2,444	2,642
7 - Machinery and transport equipment	3,175	3,859	3,886
8 - Miscellaneous manufactured articles	1,511	1,392	1,712
9 - Other commodities & transactions, n.e.s	152	179	43
TOTAL	15,337	15,565	16,647

¹ Revised estimates ² First estimates

In May 2018, total imports increased by 7.0% compared to April 2018 and increased by 8.5% compared to May 2017.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2017	2018	
	May ¹	Apr ²	May ²
0 - Food and live animals	2,314	1,775	1,839
1 - Beverages and tobacco	62	42	41
2 - Crude materials, inedible, except fuels	89	40	63
3 - Mineral fuels, lubricants and related materials	109	46	135
4 - Animals and vegetable oils, fats & waxes	12	17	15
5 - Chemicals & related products, n.e.s.	351	308	258
6 - Manufactured goods classified chiefly by material	648	767	718
7 - Machinery and transport equipment	267	250	281
8 - Miscellaneous manufactured articles	2,364	2,175	2,455
9 - Other commodities & transactions, n.e.s	82	70	7
Exports exclusive of Ship's Stores and Bunkers	6,298	5,490	5,812
Estimates of Ship's Stores and Bunkers	671	1,048	934
TOTAL	6,969	6,538	6,746

¹ Revised estimates ² First estimates

In May 2018, total exports increased by 3.2% compared to the previous month and decreased by 3.2% compared to May 2017.

4. Main trading partners in May 2018

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2017	2018		Country	2017	2018	
	May ²	Apr ³	May ³		May ²	Apr ³	May ³
United Kingdom	702	735	651	China	2,782	2,473	2,953
U.S.A.	607	390	624	India	2,948	3,064	2,587
France	752	760	620	South Africa	1,132	1,572	1,723
South Africa	587	529	596	France	1,432	1,479	1,431
Spain	277	328	381	U.A.E.	204	410	608
Madagascar	443	399	353	Germany	327	428	553
Other	2,930	2,349	2,587	Other	6,512	6,139	6,792
Total	6,298	5,490	5,812	Total	15,337	15,565	16,647

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

United Kingdom (11.2%), USA (10.7%), France (10.7%) and South Africa (10.3%) were our major exports destinations in May 2018 while our imports were mainly from China (17.7%), India (15.5%), South Africa (10.4%) and France (8.6%).

July 2018