

Monthly External Merchandise Trade Statistics - August 2018

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 9,617 million in August 2018, lower by 22.9% compared to the previous month and higher by 20.2% compared to the corresponding month of 2017.

Summary of External Merchandise Trade

	Value: Rs Mn		
	2017	2018	
	Aug ¹	Jul	Aug ²
A. Total Exports (f.o.b)	6,741	6,807	6,793
Domestic exports	4,762	4,849	4,683
Re-exports	1,276	1,166	1,367
Ship's Stores and Bunkers	703	792	743
B. Total Imports (c.i.f)	14,745	19,286	16,410
Total International Trade (A + B)	21,486	26,093	23,203
Trade Deficits (A - B)	-8,004	-12,479	-9,617

¹ Revised estimates

² First Estimates

2. Total Imports of goods by S.I.T.C section

SITC SECTION/DESCRIPTION	C.I.F value: Rs Mn		
	2017	2018	
	Aug ¹	Jul	Aug ²
0 - Food and live animals	2,958	3,837	2,659
1 - Beverages and tobacco	341	312	293
2 - Crude materials, inedible, except fuels	323	397	447
3 - Mineral fuels, lubricants and related materials	2,213	3,858	3,421
4 - Animals and vegetable oils, fats & waxes	189	56	237
5 - Chemicals & related products, n.e.s.	1,237	1,585	1,346
6 - Manufactured goods classified chiefly by material	2,130	2,997	2,610
7 - Machinery and transport equipment	3,909	4,658	3,878
8 - Miscellaneous manufactured articles	1,349	1,472	1,449
9 - Other commodities & transactions, n.e.s	96	114	70
TOTAL	14,745	19,286	16,410

¹ Revised estimates

² First Estimates

In August 2018, total imports decreased by 14.9% compared to July 2018 and increased by 11.3% compared to August 2017.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2017	2018	
	Aug ¹	Jul	Aug ²
0 - Food and live animals	1,995	1,860	1,692
1 - Beverages and tobacco	34	33	57
2 - Crude materials, inedible, except fuels	61	64	48
3 - Mineral fuels, lubricants and related materials	93	56	54
4 - Animals and vegetable oils, fats & waxes	8	15	13
5 - Chemicals & related products, n.e.s.	289	286	313
6 - Manufactured goods classified chiefly by material	689	832	809
7 - Machinery and transport equipment	295	294	259
8 - Miscellaneous manufactured articles	2,514	2,573	2,801
9 - Other commodities & transactions, n.e.s.	60	2	4
Exports exclusive of Ship's Stores and Bunkers	6,038	6,015	6,050
Estimates of Ship's Stores and Bunkers	703	792	743
TOTAL	6,741	6,807	6,793

¹ Revised estimates ² First estimates

In August 2018, total exports decreased by 0.2% compared to previous month and increased by 0.8% compared to August 2017.

4. Main trading partners in August 2018

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2017	2018		Country	2017	2018	
	Aug ²	Jul	Aug ³		Aug ²	Jul	Aug ³
South Africa	668	663	802	India	2,605	3,874	3,177
USA	724	742	676	China	2,307	3,155	2,862
United Kingdom	772	683	670	South Africa	1,131	1,398	1,211
France	783	607	662	France	1,460	1,506	1,182
Madagascar	410	343	402	Japan	507	596	591
Viet Nam	200	253	252	Indonesia	191	357	465
Other	2,481	2,724	2,586	Other	6,544	8,400	6,922
Total	6,038	6,015	6,050	Total	14,745	19,286	16,410

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First Estimates

South Africa (13.3%), USA (11.2%), United Kingdom (11.1%) and France (10.9%) were our major exports destinations in August 2018 while our imports were mainly from India (19.4%), China (17.4%), South Africa (7.4%) and France (7.2%).

October 2018